

**CITY OF TWO RIVERS  
COMMUNITY DEVELOPMENT AUTHORITY AND  
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS  
January 24, 2023 at 5:15 PM, 3rd Floor City Hall**

**1. Call to Order**

The meeting was called to order by BIDC Chair Gregory Coenen at 5:15 PM.

**2. Roll Call**

BIDC Members present: Gregory Coenen, Dick Klinkner, Betty Bittner, Keith Lyons, Tracey Koach and Jason Ring.

CDA Members present: Betty Bittner, Gregory Coenen, Dick Klinkner, Tracey Koach, and Jason Ring

Absent: Tom Christensen, Dan Wettstein

Also present: Greg Buckley, City Manager and Elizabeth Runge, Community Development Director.

**3. Approve minutes from November 17, 2022 Meeting.**

A motion was made by Dick Klinkner and seconded by Keith Lyons to approve the minutes. The motion carried on a voice vote.

**4. Update on Economic Development Loans and Loan Fund Balance**

The City's Economic Development Loan Account balance is \$1,331,203.63. There are 5 economic development loans. All of these loans are current in their payments.

**5. Closed Session.** There was no closes session needed. The offers submitted were for Lots 1 and 2, Block 4 had expired. The offer was for less than list price. The City manager countered the list price back to the potential buyer and the counter expired. The BIDC/CDA committee stated that full price offers are the standard given how few lots are left in Phase 2 of Sandy Bay Highlands.

**6. Economic Development Project Updates:**

Staff updated the committee about ongoing projects.

**Adjournment:** At 6:30 PM, a motion was made by Dick Klinkner, seconded by Betty Bitner to adjourn. Motion carried.