



**TWO  
RIVERS**  
WISCONSIN

# December 2025 Utilities Financial Report

Fund 640 - Solid Waste Utility  
Fund 650- Water Utility  
Fund 660 - Electric Utility  
Fund 670 - Telecommunications Utility  
Fund 680 - Stormwater Utility  
Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
43000	6,954	82,325	81,900	425	101%	6,998	82,618
46000	56,634	573,948	550,000	23,948	104%	61,184	581,192
48000	19,777	235,989	235,500	489	100%	20,454	236,414
49000	71	1,796	35,650	( 33,854)	5%	157	2,090
<b>TOTAL OPERATING REVENUES</b>	<b>83,437</b>	<b>894,059</b>	<b>903,050</b>	<b>( 8,991)</b>	<b>99%</b>	<b>88,793</b>	<b>902,314</b>

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**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>PRIOR YEAR</u>	<u>PR YTD ACT</u>
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
51450	INFORMATION SYSTEMS						
53200	WATER & SEWER EXPENSES						
53310	STREET CLEANING	0	20,220	0	20,220	%	0
53620	PW SOLID WASTE REFUSE	33,521	382,944	410,819	( 27,875)	93%	40,998
53625	PW SOLID WASTE RECYCLING	101,824	458,702	484,047	( 25,345)	95%	91,057
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>135,345</b>	<b>861,866</b>	<b>894,866</b>	<b>( 33,000)</b>	<b>96%</b>	<b>132,055</b>
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>135,345</b>	<b>861,866</b>	<b>894,866</b>	<b>( 33,000)</b>	<b>96%</b>	<b>132,055</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59904	UNCOLLECTIBLE ACCOUNTS	0	107	300	( 193)	36%	0
59923	OUTSIDE SERVICES EMPLOYEED						
59427	INTEREST ON LONG-TERM DEBT	( 13,737)	( 6,955)	13,985	( 20,940)	(50%)	811
59999	GASB PENSION EXPENSE						
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>( 13,737)</b>	<b>( 6,848)</b>	<b>14,285</b>	<b>( 21,133)</b>	<b>(48%)</b>	<b>811</b>
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>( 13,737)</b>	<b>( 6,848)</b>	<b>14,285</b>	<b>( 21,133)</b>	<b>(48%)</b>	<b>811</b>
	<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>121,608</b>	<b>855,019</b>	<b>909,151</b>	<b>( 54,132)</b>	<b>94%</b>	<b>132,866</b>
	<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>121,608</b>	<b>855,019</b>	<b>909,151</b>	<b>( 54,132)</b>	<b>94%</b>	<b>132,866</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>121,608</b>	<b>855,019</b>	<b>909,151</b>	<b>( 54,132)</b>	<b>94%</b>	<b>132,866</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>121,608</b>	<b>855,019</b>	<b>909,151</b>	<b>( 54,132)</b>	<b>94%</b>	<b>132,866</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>( 38,171)</b>	<b>39,040</b>	<b>( 6,101)</b>	<b>45,141</b>	<b>640%</b>	<b>( 44,073)</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>( 38,171)</b>	<b>39,040</b>	<b>( 6,101)</b>	<b>45,141</b>	<b>640%</b>	<b>( 44,073)</b>
<b>EARNED SURPLUS</b>							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	158,599	158,599			79,264	79,264
	BALANCE TRANSFERRED FROM INCOME	( 38,171)	39,040			( 44,073)	71,510

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	120,428	197,639				35,191	150,774

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF WATER</b>							
49461 RESIDENTAL SERVICE	139,842	1,743,488	1,775,300	( 31,812)	98%	142,133	1,739,266
49461 COMMERCIAL SERVICE	21,111	309,547	330,400	( 20,853)	94%	24,867	313,858
49461 INDUSTRIAL SERVICE	12,725	94,778	73,600	21,178	129%	4,435	75,408
49461 MULTIFAMILY SERVICE	7,443	92,720	99,300	( 6,580)	93%	7,683	95,590
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	108	1,033	0	1,033	%	693	1,443
49464 MUNICIPAL SERVICE	2,527	52,847	40,800	12,047	130%	2,750	49,771
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,442	24,811	25,400	( 589)	98%	1,582	26,012
49462 PRIVATE FIRE PROTECTION	2,022	25,412	25,700	( 288)	99%	2,190	26,422
49463 PUBLIC FIRE PROTECTION	63,780	766,372	706,100	60,272	109%	63,775	765,141
<b>TOTAL SALES OF WATER</b>	<b>251,000</b>	<b>3,111,008</b>	<b>3,076,600</b>	<b>34,408</b>	<b>101%</b>	<b>250,108</b>	<b>3,092,911</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	410	10,238	9,500	738	108%	914	10,955
49471 MISCELLANEOUS SERVICE REVENUES	0	1,520	1,200	320	127%	120	1,829
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,938	23,167	16,500	6,667	140%	1,802	21,321
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>2,347</b>	<b>34,926</b>	<b>27,200</b>	<b>7,726</b>	<b>128%</b>	<b>2,836</b>	<b>34,106</b>
<b>TOTAL OPERATING REVENUES</b>	<b>253,347</b>	<b>3,145,934</b>	<b>3,103,800</b>	<b>42,134</b>	<b>101%</b>	<b>252,944</b>	<b>3,127,017</b>

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>SOURCE OF SUPPLY EXPENSES</b>							
56500 OTHER EARNINGS	0	0	0	0	%	0	0
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	1,672	11,092	8,000	3,092	139%	1,672	10,032
59603 MISCELLANEOUS OPERATING EXPENSE	0	964	1,500	( 536)	64%	0	1,240
59613 MAINT OF LAKE INTAKE	194	15,793	31,100	( 15,307)	51%	31	953
<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>1,866</b>	<b>27,848</b>	<b>40,600</b>	<b>( 12,752)</b>	<b>69%</b>	<b>1,703</b>	<b>12,225</b>
<b>PUMPING EXPENSES</b>							
59620 OPERATION, SUPERVISION & ENGINEERING	4,864	57,475	57,000	475	101%	4,726	55,632
59623 FUEL PURCHASED FOR PUMPING	2,856	41,489	45,000	( 3,511)	92%	5,807	36,822
59624 PUMPING LABOR & EXPENSES	2,084	19,856	22,900	( 3,044)	87%	1,938	17,245
59626 MISCELLANEOUS EXPENSE	596	3,278	4,800	( 1,522)	68%	298	2,460
59631 MAINT OF STRUCTURES	0	( 2,060)	1,000	( 3,060)	(206%)	0	( 1,531)
59633 MAINT OF PUMPING EQUIPMENT							
<b>TOTAL PUMPING EXPENSES</b>	<b>10,400</b>	<b>120,038</b>	<b>130,700</b>	<b>( 10,662)</b>	<b>92%</b>	<b>12,768</b>	<b>110,627</b>
<b>WATER TREATMENT EXPENSE</b>							
59640 OPERATION, SUPERVISION & ENGINEERING	4,864	57,475	57,000	475	101%	4,726	55,632
59641 CHEMICALS	4,139	47,196	65,000	( 17,804)	73%	9,581	55,905
59642 OPERATIONS LABOR & EXPENSE	36,953	215,982	222,250	( 6,268)	97%	23,096	200,801
59643 MISCELLANEOUS EXPENSE	54,704	201,156	200,200	956	100%	14,620	137,295
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	135	3,452	3,500	( 48)	99%	106	2,297
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,963	29,009	39,900	( 10,891)	73%	3,766	29,278
<b>TOTAL WATER TREATMENT EXPENSE</b>	<b>103,758</b>	<b>554,270</b>	<b>587,850</b>	<b>( 33,580)</b>	<b>94%</b>	<b>55,895</b>	<b>481,209</b>

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>							
59660	OPERATION SUPERVISION & ENGINEERING						
59661	OPERATION STORAGE FACILITY	4,093	39,977	38,050	1,927	105%	2,478 26,826
59662	OPERATION MAINS	8,746	43,856	73,400	( 29,544)	60%	2,721 48,081
59663	METER EXPENSE	( 35,423)	( 28,821)	37,700	( 66,521)	(76%)	( 17) 18,673
59664	CUSTOMER INSTALLATION EXPENSE	3,416	26,906	27,600	( 694)	97%	3,988 37,284
59665	MISCELLANEOUS EXPENSES	6,920	56,208	64,200	( 7,992)	88%	6,142 59,911
59666	OPERATION RENTS						
59670	MAINT OF SUPERVISION & ENG						
59671	MAINT OF STRUCTURES & IMPROVEMENTS						
59672	MAINT OF RESEVOIR & STANDPIPE	625	20,865	78,600	( 57,735)	27%	11,234 81,667
59673	MAINT OF MAINS	31,018	102,460	94,700	7,760	108%	17,748 76,507
59675	MAINT OF SERVICES	17,576	117,152	78,400	38,752	149%	7,981 87,484
59676	MAINT OF METERS	1,103	4,463	11,200	( 6,737)	40%	467 6,002
59677	MAINT OF HYDRANTS	7,154	42,551	37,900	4,651	112%	1,735 22,422
59678	MAINT OF MISC PLANT	90	9,202	15,000	( 5,798)	61%	6,929 19,967
	<b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>	<b>45,318</b>	<b>434,819</b>	<b>556,750</b>	<b>( 121,931)</b>	<b>78%</b>	<b>61,405 484,824</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901	SUPERVISION	1,727	20,619	20,850	( 231)	99%	1,746 19,462
59902	METER READING	1,643	19,865	25,950	( 6,085)	77%	1,936 21,309
59903	CUSTOMER ACCTG & COLLECTION	7,733	72,353	71,850	503	101%	7,698 67,050
59904	UNCOLLECTIBLE ACCOUNTS	0	234	2,500	( 2,266)	9%	( 3,292) ( 5,095)
59906	CUSTOMER SERVICE & INFORMATION	0	0	750	( 750)	%	0 0
59910	SALES EXPENSE						
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>11,103</b>	<b>113,072</b>	<b>121,900</b>	<b>( 8,828)</b>	<b>93%</b>	<b>8,088 102,727</b>
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920	ADMINISTRATIVE & GENERAL SALARIES	12,186	117,016	140,000	( 22,984)	84%	11,761 117,200
59921	OFFICE SUPPLIES & EXPENSES	739	4,215	3,300	915	128%	525 4,972
59923	OUTSIDE SERVICES EMPLOYED	9,676	98,899	104,350	( 5,451)	95%	11,693 113,605
59924	PROPERTY INSURANCE	3,322	44,167	45,105	( 938)	98%	3,800 40,906
59925	INJURIES & DAMAGES	3,081	18,432	19,000	( 568)	97%	2,937 18,363
59926	EMPLOYEE PENSIONS & BENEFITS	14,299	161,284	240,200	( 78,916)	67%	( 6,382) 175,809

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	( 3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	330,736	356,985	21,350	335,635	1,672%	238,524	267,831
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>374,040</b>	<b>800,998</b>	<b>576,305</b>	<b>224,693</b>	<b>139%</b>	<b>262,857</b>	<b>738,686</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>546,484</b>	<b>2,051,045</b>	<b>2,014,105</b>	<b>36,941</b>	<b>102%</b>	<b>402,716</b>	<b>1,930,298</b>
<b>OTHER OPERATING EXPENSES</b>							
49403 DEPRECIATION EXPENSE	97,896	647,147	560,000	87,147	116%	57,446	580,574
49425 AMORTIZATION							
49408 TAXES	( 2,058)	340,341	402,300	( 61,959)	85%	25,958	357,303
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>95,838</b>	<b>987,487</b>	<b>962,300</b>	<b>25,187</b>	<b>103%</b>	<b>83,404</b>	<b>937,877</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>642,322</b>	<b>3,038,533</b>	<b>2,976,405</b>	<b>62,128</b>	<b>102%</b>	<b>486,120</b>	<b>2,868,174</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 388,976)</b>	<b>107,401</b>	<b>127,395</b>	<b>( 19,994)</b>	<b>84%</b>	<b>( 233,176)</b>	<b>258,842</b>
<b>OTHER INCOME</b>							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	4,398	7,000	( 2,602)	63%	7,858	11,206
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	( 678)	( 1,782)	( 7,000)	5,218	(25%)	0	( 297)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	9,038	97,425	100,000	( 2,575)	97%	0	78,193
43000 GRANT REVENUE	164,711	464,521	0	464,521	%	0	5,836
49421 MISCELLANEOUS NON-OPERATING INCOME	1,335,055	1,335,521	200,000	1,135,521	668%	364,129	365,719
<b>TOTAL OTHER INCOME</b>	<b>1,508,126</b>	<b>1,900,082</b>	<b>300,000</b>	<b>1,600,082</b>	<b>633%</b>	<b>371,987</b>	<b>460,657</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>1,119,151</b>	<b>2,007,483</b>	<b>427,395</b>	<b>1,580,088</b>	<b>470%</b>	<b>138,811</b>	<b>719,500</b>

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**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>INTEREST &amp; OTHER CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	24,368	131,796	135,000	( 3,204)	98%	26,407	129,720
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
<b>TOTAL INTEREST CHARGES</b>	<b>24,368</b>	<b>131,796</b>	<b>135,000</b>	<b>( 3,204)</b>	<b>98%</b>	<b>26,407</b>	<b>129,720</b>
<b>NET INCOME (LOSS)</b>	<b>1,094,782</b>	<b>1,875,687</b>	<b>292,395</b>	<b>1,583,292</b>	<b>641%</b>	<b>112,403</b>	<b>589,780</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,495,116	9,495,116				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	1,094,782	1,877,249				112,598	590,560
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>10,589,898</b>	<b>11,372,365</b>				<b>8,988,049</b>	<b>9,466,011</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF ELECTRICITY</b>							
49440	URBAN RESIDENTIAL SALES	367,235	4,487,208	4,425,100	62,108	101%	376,927 4,289,466
49441	RURAL SALES	2,687	26,643	25,200	1,443	106%	2,528 24,894
49442	COMMERCIAL SALES-CS1	91,619	1,117,805	1,090,100	27,705	103%	98,623 1,046,996
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	95,258	1,154,228	1,117,100	37,128	103%	93,687 1,078,729
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	150,016	2,097,875	2,207,300	( 109,425)	95%	154,012 2,081,454
49443	INDUSTRIAL SALES-CP3	41,193	494,410	507,800	( 13,390)	97%	34,336 454,379
49445	COMMERCIAL LIGHTING						
49444	URBAN PRIVATE LIGHTING	( 26)	( 26)	10,400	( 10,426)	%	( 514) 903
49444	PUBLIC STREET LIGHTING	14,605	171,883	173,900	( 2,017)	99%	14,920 168,873
49448	INTERDEPARTMENTAL SALES	2,372	30,772	32,100	( 1,328)	96%	1,191 18,419
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>764,959</b>	<b>9,580,798</b>	<b>9,589,000</b>	<b>( 8,202)</b>	<b>100%</b>	<b>775,710 9,164,112</b>
<b>OTHER OPERATING REVENUES</b>							
49450	FORFEITED DISCOUNTS	775	30,651	18,500	12,151	166%	2,148 27,077
49451	MISCELLANEOUS SERVICE REVENUES	0	0	5,000	( 5,000)	%	0 50
49454	RENT FROM ELECTRIC PROPERTY	0	79,839	116,000	( 36,162)	69%	0 80,270
49455	INTERDEPARTMENTAL RENTS						
49456	OTHER ELECTRIC REVENUE	341	40,024	18,500	21,524	216%	( 4,823) 11,959
	<b>TOTAL OTHER OPERATING REVENUES</b>	<b>1,116</b>	<b>150,513</b>	<b>158,000</b>	<b>( 7,487)</b>	<b>95%</b>	<b>( 2,675) 119,356</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>766,075</b>	<b>9,731,311</b>	<b>9,747,000</b>	<b>( 15,689)</b>	<b>100%</b>	<b>773,035 9,283,468</b>

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**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	514,600	6,936,943	6,930,000	6,943	100%	509,075	6,516,231
<b>TOTAL POWER PRODUCTION EXPENSES</b>	514,600	6,936,943	6,930,000	6,943	100%	509,075	6,516,231

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>DISTRIBUTION EXPENSES</b>							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	5,930	32,686	26,200	6,486	125%	2,757	33,922
59583 OVERHEAD LINE EXPENSES	54	1,008	7,250	( 6,242)	14%	( 2,199)	4,982
59584 UNDERGROUND LINE EXPENSE	6,199	79,435	54,900	24,535	145%	847	79,366
59585 STREET LIGHTING EXPENSES	0	0	600	( 600)	%	( 1,206)	( 140)
59586 METER EXPENSES	( 137,760)	( 80,342)	67,400	( 147,742)	(119%)	( 8,118)	35,590
59587 CUSTOMER INSTALLATION EXPENSES	4,503	36,296	19,800	16,496	183%	5,049	31,282
59588 OPERATION MISC DISTRIBUTION	( 9,640)	207,295	271,875	( 64,580)	76%	8,496	207,200
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	( 32,575)	52,577	38,800	13,777	136%	( 16,746)	26,414
59593 MAINTENANCE OF OVERHEAD LINES	34,721	302,607	248,600	54,007	122%	40,086	250,277
59594 MAINTENANCE OF UNDERGROUND LINES	( 2,474)	5,777	9,700	( 3,923)	60%	( 5,846)	3,401
59595 MAINTENANCE OF LINE TRANSFORMERS	15	2,538	5,000	( 2,462)	51%	( 1,600)	9,606
59596 MAINTENANCE OF STREET LIGHTING	( 249)	1,329	8,900	( 7,571)	15%	76	10,123
59597 MAINT OF ELECTRIC METERS	0	0	0	0	%	( 2,422)	( 282)
59598 MAINT OF MISC DISTRIBUTION PLANT	( 953)	8,626	14,000	( 5,374)	62%	( 83)	12,873
59828 TRANSPORTATION EXPENSES							
<b>TOTAL DISTRIBUTION EXPENSES</b>	( 132,227)	649,833	773,025	( 123,192)	84%	19,091	704,613
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	2,116	25,275	25,500	( 225)	99%	2,140	23,858
59902 METER READING EXPENSES	2,666	34,560	38,000	( 3,440)	91%	2,990	35,951
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	2,052	95,502	108,000	( 12,498)	88%	9,202	95,735
59904 UNCOLLECTIBLE ACCOUNTS	0	4,050	10,000	( 5,950)	41%	( 2,656)	( 529)
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	6,834	159,387	181,500	( 22,113)	88%	11,676	155,015
<b>SALES EXPENSE</b>							
59913 ADVERTISING EXPENSE	0	50	500	( 450)	10%	0	250
<b>TOTAL SALES EXPENSES</b>	0	50	500	( 450)	10%	0	250

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL SALARIES	29,304	298,110	278,000	20,110	107%	28,419	293,546
59921 OFFICE SUPPLIES & EXPENSES	( 7,030)	2,942	16,650	( 13,708)	18%	( 2,944)	6,583
59923 OUTSIDE SERVICES EMPLOYED	11,713	133,233	105,461	27,772	126%	10,621	125,321
59924 PROPERTY INSURANCE	2,312	35,166	39,000	( 3,834)	90%	3,193	36,120
59925 INJURIES & DAMAGES	1,281	12,953	15,000	( 2,047)	86%	1,243	12,985
59926 EMPLOYEE PENSIONS & BENEFITS	9,570	301,284	325,480	( 24,196)	93%	( 5,714)	240,874
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	( 2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	5,478	122,153	102,200	19,953	120%	3,268	113,691
59932 MAINT OFFICE & COMMUNICATIONS	2,255	7,302	13,100	( 5,798)	56%	599	13,562
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>54,882</b>	<b>913,143</b>	<b>896,891</b>	<b>16,252</b>	<b>102%</b>	<b>38,684</b>	<b>842,683</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>444,089</b>	<b>8,659,356</b>	<b>8,781,916</b>	<b>( 122,560)</b>	<b>99%</b>	<b>578,526</b>	<b>8,218,792</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION & AMORTIZATION EXPENSE	78,371	499,813	450,000	49,813	111%	61,495	482,711
59408 TAXES	2,200	305,605	359,500	( 53,895)	85%	23,521	314,828
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>80,571</b>	<b>805,418</b>	<b>809,500</b>	<b>( 4,082)</b>	<b>99%</b>	<b>85,016</b>	<b>797,539</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>524,660</b>	<b>9,464,774</b>	<b>9,591,416</b>	<b>( 126,642)</b>	<b>99%</b>	<b>663,542</b>	<b>9,016,330</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>241,414</b>	<b>266,537</b>	<b>155,584</b>	<b>110,953</b>	<b>171%</b>	<b>109,493</b>	<b>267,138</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
49415 REVENUE FROM MDSE & JOBBING	( 57,615)	8,396	15,000	( 6,604)	56%	24,379	77,577
49416 MERCHANDISING & JOBBING COST	( 1,458)	( 7,796)	( 15,000)	7,204	(52%)	( 1,534)	( 75,480)
49421 MISCELLANEOUS NONOPERATING INCOME	171,290	174,979	2,000	172,979	8,749%	69,939	156,012
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	( 3,222)	( 17,326)	( 18,000)	674	(96%)	( 2,102)	( 10,518)
<b>TOTAL OTHER INCOME</b>	<b>108,997</b>	<b>158,253</b>	<b>( 16,000)</b>	<b>174,253</b>	<b>989%</b>	<b>90,682</b>	<b>147,590</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>350,411</b>	<b>424,791</b>	<b>139,584</b>	<b>285,207</b>	<b>304%</b>	<b>200,175</b>	<b>414,728</b>
<b>OTHER INCOME DEDUCTIONS</b>							
49426 OTHER INCOME DEDUCTIONS	0	2,314	2,500	( 186)	93%	0	2,410
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>0</b>	<b>2,314</b>	<b>2,500</b>	<b>( 186)</b>	<b>93%</b>	<b>0</b>	<b>2,410</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	544	5,466	7,100	( 1,634)	77%	603	7,992
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>544</b>	<b>5,466</b>	<b>7,100</b>	<b>( 1,634)</b>	<b>77%</b>	<b>603</b>	<b>7,992</b>
<b>NET INCOME (LOSS)</b>	<b>349,867</b>	<b>417,010</b>	<b>129,984</b>	<b>287,026</b>	<b>321%</b>	<b>199,572</b>	<b>404,327</b>
<b>EARNED SURPLUS</b>							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,811,408	10,811,408				10,353,162	10,353,162
BALANCE TRANSFERRED FROM INCOME	349,867	417,010				199,572	404,327
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>11,161,275</b>	<b>11,228,418</b>				<b>10,552,734</b>	<b>10,757,488</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	1,324	15,885	0	15,885	%	1,324	15,885
<b>TOTAL OPERATING REVENUES</b>	<b>1,324</b>	<b>15,885</b>	<b>0</b>	<b>15,885</b>	<b>%</b>	<b>1,324</b>	<b>15,885</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT	
<b>OPERATING EXPENSES</b>								
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>								
<b>DISTRIBUTION EXPENSES</b>								
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	( 1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	( 750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
<b>TOTAL DISTRIBUTION EXPENSES</b>		<b>0</b>	<b>0</b>	<b>2,250</b>	<b>( 2,250)</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>								
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	( 600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	3,535	5,895	( 2,360)	60%	249	5,821
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>249</b>	<b>3,535</b>	<b>6,495</b>	<b>( 2,960)</b>	<b>54%</b>	<b>249</b>	<b>5,821</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>249</b>	<b>3,535</b>	<b>8,745</b>	<b>( 5,210)</b>	<b>40%</b>	<b>249</b>	<b>5,821</b>
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	18,002	18,000	2	100%	1,520	18,240
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>1,500</b>	<b>18,002</b>	<b>18,000</b>	<b>2</b>	<b>100%</b>	<b>1,520</b>	<b>18,240</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,749</b>	<b>21,537</b>	<b>26,745</b>	<b>( 5,208)</b>	<b>81%</b>	<b>1,769</b>	<b>24,061</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 425)</b>	<b>( 5,652)</b>	<b>( 26,745)</b>	<b>21,093</b>	<b>(21%)</b>	<b>( 445)</b>	<b>( 8,176)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OTHER INCOME</b>							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>( 425)</b>	<b>( 5,652)</b>	<b>( 26,745)</b>	<b>21,093</b>	<b>(21%)</b>	<b>( 445)</b>	<b>( 8,176)</b>
<b>INTEREST CHARGES</b>							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	( 15,885)	15,885	%	0	0
<b>TOTAL INTEREST CHARGES</b>	<b>0</b>	<b>0</b>	<b>( 15,885)</b>	<b>15,885</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (LOSS)</b>	<b>( 425)</b>	<b>( 5,652)</b>	<b>( 10,860)</b>	<b>5,208</b>	<b>(52%)</b>	<b>( 445)</b>	<b>( 8,176)</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	( 228,847)	( 228,847)				( 220,671)	( 220,671)
BALANCE TRANSFERRED FROM INCOME	( 425)	( 5,652)				( 445)	( 8,176)
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>( 229,272)</b>	<b>( 234,498)</b>				<b>( 221,116)</b>	<b>( 228,847)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**

**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>USER FEES</b>							
46010 RESIDENTIAL SERVICE	28,636	355,859	354,000	1,859	101%	29,918	358,815
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	433	400	33	108%	36	426
46040 NON RESIDENTIAL	22,640	256,516	262,000	( 5,484)	98%	21,407	256,403
46050 INTERDEPARTMENTAL	3,226	38,789	38,700	89	100%	3,131	38,717
<b>TOTAL USER FEES</b>	<b>54,538</b>	<b>651,596</b>	<b>655,100</b>	<b>( 3,504)</b>	<b>99%</b>	<b>54,492</b>	<b>654,360</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	70	1,870	1,500	370	125%	142	1,970
49010 PERMIT FEES	0	136	0	136	%	0	80
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	74,475	45,000	29,475	165%	0	117,517
48100 INTEREST INCOME	0	705	2,800	( 2,095)	25%	0	2,106
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	14,624	14,624	14,624	0	100%	0	0
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>14,694</b>	<b>91,809</b>	<b>63,924</b>	<b>27,885</b>	<b>144%</b>	<b>142</b>	<b>121,672</b>
<b>TOTAL OPERATING REVENUES</b>	<b>69,231</b>	<b>743,405</b>	<b>719,024</b>	<b>24,381</b>	<b>103%</b>	<b>54,634</b>	<b>776,032</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
59710 STREET DEBRIS MANAGEMENT	828	86,350	110,972	( 24,622)	78%	1,520	53,481
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	17,723	90,768	114,142	( 23,375)	80%	16,731	42,306
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	( 37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	0	8,506	34,132	( 25,626)	25%	1,022	4,162
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	10,838	64,988	155,444	( 90,456)	42%	17,020	71,400
59790 ADMINISTRATIVE CHARGES	2,931	25,836	24,397	1,439	106%	2,275	24,787
59795 EMPLOYEE PENSIONS & BENEFITS	1,722	25,386	65,219	( 39,833)	39%	1,745	23,317
<b>TOTAL OPERATING EXPENSES</b>	<b>34,041</b>	<b>301,833</b>	<b>541,484</b>	<b>( 239,651)</b>	<b>56%</b>	<b>40,313</b>	<b>219,513</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	19,156	140,620	110,000	30,620	128%	23,515	130,353
59408 TAXES	595	8,201	18,542	( 10,341)	44%	637	7,699
59427 INTEREST ON LONG-TERM DEBT	5,761	66,085	76,624	( 10,539)	86%	6,054	70,417
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>59,553</b>	<b>516,739</b>	<b>746,650</b>	<b>( 229,911)</b>	<b>69%</b>	<b>70,519</b>	<b>427,981</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>59,553</b>	<b>516,739</b>	<b>746,650</b>	<b>( 229,911)</b>	<b>69%</b>	<b>70,519</b>	<b>427,981</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>9,678</b>	<b>226,666</b>	<b>( 27,626)</b>	<b>254,292</b>	<b>820%</b>	<b>( 15,885)</b>	<b>348,051</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,658,890	4,658,890				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	9,678	226,666				( 15,885)	348,051
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>4,668,568</b>	<b>4,885,556</b>				<b>4,284,821</b>	<b>4,648,758</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF SEWER</b>							
49221 RESIDENTAL SERVICE	198,518	2,189,882	2,164,188	25,694	101%	179,299	2,170,110
49222 COMMERCIAL SERVICE	51,917	588,502	546,000	42,502	108%	47,717	574,818
49224 GOVERNMENT SERVICE	4,417	80,418	88,400	( 7,982)	91%	6,109	89,469
49626 INTERDEPARTMENTAL SERVICE	6,183	96,318	101,808	( 5,490)	95%	8,401	108,611
49263 INDUSTRIAL SERVICE	15,393	116,133	104,000	12,133	112%	6,878	101,862
<b>TOTAL SALES OF SEWER</b>	<b>276,428</b>	<b>3,071,252</b>	<b>3,004,396</b>	<b>66,856</b>	<b>102%</b>	<b>248,406</b>	<b>3,044,870</b>
<b>OTHER OPERATING REVENUES</b>							
49350 MISCELLANEOUS OPERATING REVENUES	375	144,560	90,000	54,560	161%	819	7,485
49450 CUSTOMER FORFIETED DISCOUNTS	423	10,339	7,800	2,539	133%	911	11,131
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>798</b>	<b>154,899</b>	<b>97,800</b>	<b>57,099</b>	<b>158%</b>	<b>1,731</b>	<b>18,616</b>
<b>TOTAL OPERATING REVENUES</b>	<b>277,225</b>	<b>3,226,151</b>	<b>3,102,196</b>	<b>123,955</b>	<b>104%</b>	<b>250,136</b>	<b>3,063,486</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 12 MONTHS ENDING DECEMBER 31, 2025**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
59820	OPERATION PLANT & LIFT STATION	50,639	561,223	554,050	7,173	101%	59,575 549,143
59823	CHLORINE	0	3,444	3,000	444	115%	0 0
59824	PHOSPHORUS REMOVAL CHEMICALS	11,177	91,279	85,000	6,279	107%	11,177 80,869
59825	SLUDGE CONDITIONING CHEMICALS	12,459	86,062	46,000	40,062	187%	0 35,037
59827	OTHER OPERATING SUPPLIES	8,111	26,817	32,000	( 5,183)	84%	5,924 18,901
59828	TRANSPORTATION EXPENSES	16	19,917	29,000	( 9,083)	69%	275 32,182
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>82,401</b>	<b>788,742</b>	<b>749,050</b>	<b>39,692</b>	<b>105%</b>	<b>76,951 716,132</b>
<b>MAINTENANCE EXPENSE</b>							
59831	MAINT OF SEWER COLLECTION SYSTEMS	70,164	203,532	202,547	985	100%	28,235 137,585
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	288	15,000	( 14,712)	2%	0 6,132
59833	MAINT OF TREATMENT DIST PLANT EQUIP	7,256	121,828	128,082	( 6,254)	95%	4,207 105,408
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	3,993	34,440	32,000	2,440	108%	5,107 23,183
	<b>TOTAL MAINTENANCE EXPENSE</b>	<b>81,412</b>	<b>360,088</b>	<b>377,629</b>	<b>( 17,541)</b>	<b>95%</b>	<b>37,549 272,309</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59840	BILLING, COLLECTING & ACCOUNTING	9,701	92,236	91,561	675	101%	9,108 86,548
59842	METER READING	1,608	19,482	24,963	( 5,481)	78%	1,899 20,891
59843	UNCOLLECTIBLE ACCOUNTS	0	302	5,000	( 4,698)	6%	0 552
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>11,310</b>	<b>112,020</b>	<b>121,524</b>	<b>( 9,504)</b>	<b>92%</b>	<b>11,007 107,991</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59850 ADMINISTRATIVE & GENERAL SALARIES	19,020	195,612	204,821	( 9,209)	96%	19,312	194,520
59851 OFFICE SUPPLIES & EXPENSE	174	605	1,220	( 615)	50%	39	608
59852 OUTSIDE SERVICES EMPLOYED	21,586	103,221	86,936	16,285	119%	5,336	77,412
59853 INSURANCE EXPENSE	6,623	64,314	61,235	3,079	105%	5,260	57,017
59854 EMPLOYEE PENSION & BENEFITS	12,485	157,349	161,492	( 4,143)	97%	12,351	148,995
59855 REGULATORY COMMISSION EXPENSE	0	11,703	15,000	( 3,297)	78%	0	14,022
59856 MISC GENERAL EXPENSES	0	823	4,000	( 3,177)	21%	0	1,191
59857 RENTS	6,131	85,783	108,000	( 22,217)	79%	6,778	99,013
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>66,020</b>	<b>619,410</b>	<b>642,704</b>	<b>( 23,294)</b>	<b>96%</b>	<b>49,078</b>	<b>592,778</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>241,143</b>	<b>1,880,260</b>	<b>1,890,907</b>	<b>( 10,647)</b>	<b>99%</b>	<b>174,585</b>	<b>1,689,210</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	223,109	883,930	763,500	120,430	116%	135,156	849,160
59408 TAX EXPENSE	29,181	344,764	346,635	( 1,871)	99%	29,102	343,250
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>252,291</b>	<b>1,228,694</b>	<b>1,110,135</b>	<b>118,559</b>	<b>111%</b>	<b>164,258</b>	<b>1,192,410</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>493,433</b>	<b>3,108,954</b>	<b>3,001,042</b>	<b>107,912</b>	<b>104%</b>	<b>338,843</b>	<b>2,881,619</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 216,208)</b>	<b>117,197</b>	<b>101,154</b>	<b>16,043</b>	<b>116%</b>	<b>( 88,707)</b>	<b>181,867</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
48600 CONTRIBUTION IN AID	6,149	279,946	0	279,946	%	( 124,756)	0
43000 GRANT REVENUE	0	0	48,465	( 48,465)	%	0	87,903
49210 TRANSFERS IN	7,353	80,045	63,160	16,885	127%	0	63,160
<b>TOTAL OTHER INCOME</b>	<b>13,503</b>	<b>359,991</b>	<b>111,625</b>	<b>248,366</b>	<b>323%</b>	<b>( 124,756)</b>	<b>151,063</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>	<b>( 202,705)</b>	<b>477,188</b>	<b>212,779</b>	<b>264,409</b>	<b>224%</b>	<b>( 213,463)</b>	<b>332,930</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	( 31,827)	( 216,597)	( 200,000)	( 16,597)	(108%)	( 20,227)	( 199,198)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>( 31,827)</b>	<b>( 216,597)</b>	<b>( 200,000)</b>	<b>( 16,597)</b>	<b>(108%)</b>	<b>( 20,227)</b>	<b>( 199,198)</b>
<b>NET INCOME (LOSS)</b>	<b>( 234,533)</b>	<b>260,591</b>	<b>12,779</b>	<b>247,812</b>	<b>2,039%</b>	<b>( 233,690)</b>	<b>133,732</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,293,916	6,293,916				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	( 234,533)	260,591				( 233,690)	133,732
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>6,059,384</b>	<b>6,554,507</b>				<b>5,992,667</b>	<b>6,360,090</b>