



**TWO  
RIVERS**  
WISCONSIN

# February 2026 Utilities Financial Report

Fund 640 - Solid Waste Utility  
Fund 650- Water Utility  
Fund 660 - Electric Utility  
Fund 670 - Telecommunications Utility  
Fund 680 - Stormwater Utility  
Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
43000	7,000	14,000	81,900	( 67,900)	17%	7,000	14,000
46000	51,077	91,474	586,000	( 494,526)	16%	29,360	73,968
48000	19,635	39,412	236,000	( 196,588)	17%	19,592	39,204
49000	203	424	1,900	( 1,476)	22%	245	381
<b>TOTAL OPERATING REVENUES</b>	<b>77,915</b>	<b>145,311</b>	<b>905,800</b>	<b>( 760,490)</b>	<b>16%</b>	<b>56,196</b>	<b>127,553</b>

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT	
<b>OPERATING EXPENSES</b>								
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>								
<b>OPERATIONS EXPENSES</b>								
51450	INFORMATION SYSTEMS							
53200	WATER & SEWER EXPENSES							
53310	STREET CLEANING							
53620	PW SOLID WASTE REFUSE	29,288	63,020	432,035	( 369,015)	15%	28,696	53,223
53625	PW SOLID WASTE RECYCLING	29,500	60,464	500,285	( 439,821)	12%	28,641	53,719
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>58,788</b>	<b>123,484</b>	<b>932,320</b>	<b>( 808,836)</b>	<b>13%</b>	<b>57,337</b>	<b>106,942</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>								
59904	UNCOLLECTIBLE ACCOUNTS	0	0	300	( 300)	%	25	25
59923	OUTSIDE SERVICES EMPLOYEED							
59427	INTEREST ON LONG-TERM DEBT	13	26	158	( 132)	17%	811	1,622
59999	GASB PENSION EXPENSE							
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>13</b>	<b>26</b>	<b>458</b>	<b>( 432)</b>	<b>6%</b>	<b>836</b>	<b>1,647</b>
	<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>58,801</b>	<b>123,510</b>	<b>932,778</b>	<b>( 809,268)</b>	<b>13%</b>	<b>58,173</b>	<b>108,589</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>58,801</b>	<b>123,510</b>	<b>932,778</b>	<b>( 809,268)</b>	<b>13%</b>	<b>58,173</b>	<b>108,589</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>19,115</b>	<b>21,800</b>	<b>( 26,978)</b>	<b>48,778</b>	<b>81%</b>	<b>( 1,977)</b>	<b>18,963</b>
<b>EARNED SURPLUS</b>								
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	197,639	197,639				158,599	158,599
	BALANCE TRANSFERRED FROM INCOME	19,115	21,800				( 1,977)	18,963

**CITY OF TWO RIVERS**  
 INCOME STATEMENT  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<u>216,753</u>	<u>219,439</u>				<u>156,622</u>	<u>177,562</u>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF WATER</b>							
49461 RESIDENTAL SERVICE	131,228	279,154	1,761,300	( 1,482,146)	16%	135,986	284,179
49461 COMMERCIAL SERVICE	20,601	45,026	329,400	( 284,374)	14%	23,775	49,004
49461 INDUSTRIAL SERVICE	8,837	19,380	76,300	( 56,920)	25%	6,765	12,293
49461 MULTIFAMILY SERVICE	6,872	15,112	100,600	( 85,488)	15%	7,242	15,961
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	49	370	0	370	%	365	365
49464 MUNICIPAL SERVICE	2,652	5,205	41,900	( 36,695)	12%	2,645	5,226
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,479	3,258	23,800	( 20,542)	14%	2,110	4,200
49462 PRIVATE FIRE PROTECTION	2,090	4,163	26,100	( 21,937)	16%	2,190	4,380
49463 PUBLIC FIRE PROTECTION	63,592	127,347	732,800	( 605,453)	17%	63,930	127,666
<b>TOTAL SALES OF WATER</b>	<b>237,400</b>	<b>499,015</b>	<b>3,092,200</b>	<b>( 2,593,185)</b>	<b>16%</b>	<b>245,009</b>	<b>503,274</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	1,198	2,569	9,500	( 6,931)	27%	1,565	2,306
49471 MISCELLANEOUS SERVICE REVENUES	80	120	1,200	( 1,080)	10%	120	320
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	2,126	4,252	56,000	( 51,748)	8%	1,874	3,749
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>3,403</b>	<b>6,940</b>	<b>66,700</b>	<b>( 59,760)</b>	<b>10%</b>	<b>3,559</b>	<b>6,374</b>
<b>TOTAL OPERATING REVENUES</b>	<b>240,803</b>	<b>505,955</b>	<b>3,158,900</b>	<b>( 2,652,945)</b>	<b>16%</b>	<b>248,568</b>	<b>509,648</b>

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>SOURCE OF SUPPLY EXPENSES</b>							
56500 OTHER EARNINGS							
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	836	10,000	( 9,164)	8%	836	836
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	( 1,500)	%	0	0
59613 MAINT OF LAKE INTAKE	0	0	6,585	( 6,585)	%	0	0
<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>836</b>	<b>836</b>	<b>18,085</b>	<b>( 17,249)</b>	<b>5%</b>	<b>836</b>	<b>836</b>
<b>PUMPING EXPENSES</b>							
59620 OPERATION, SUPERVISION & ENGINEERING	4,515	9,503	58,700	( 49,197)	16%	4,384	9,225
59623 FUEL PURCHASED FOR PUMPING	3,352	6,757	40,000	( 33,243)	17%	2,887	5,790
59624 PUMPING LABOR & EXPENSES	1,238	2,895	23,700	( 20,805)	12%	1,053	2,413
59626 MISCELLANEOUS EXPENSE	639	674	4,800	( 4,126)	14%	411	816
59631 MAINT OF STRUCTURES							
59633 MAINT OF PUMPING EQUIPMENT							
<b>TOTAL PUMPING EXPENSES</b>	<b>9,745</b>	<b>19,829</b>	<b>127,200</b>	<b>( 107,371)</b>	<b>16%</b>	<b>8,735</b>	<b>18,245</b>
<b>WATER TREATMENT EXPENSE</b>							
59640 OPERATION, SUPERVISION & ENGINEERING	4,515	9,503	58,700	( 49,197)	16%	4,384	9,225
59641 CHEMICALS	4,537	6,976	55,000	( 48,024)	13%	3,663	7,370
59642 OPERATIONS LABOR & EXPENSE	14,803	29,790	215,650	( 185,860)	14%	13,681	28,005
59643 MISCELLANEOUS EXPENSE	11,115	20,984	188,300	( 167,316)	11%	12,053	20,905
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	( 14)	2,851	3,600	( 749)	79%	1,675	1,859
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,717	4,934	41,300	( 36,366)	12%	2,131	7,167
<b>TOTAL WATER TREATMENT EXPENSE</b>	<b>37,673</b>	<b>75,038</b>	<b>562,550</b>	<b>( 487,512)</b>	<b>13%</b>	<b>37,587</b>	<b>74,531</b>

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT	
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>								
59660	OPERATION SUPERVISION & ENGINEERING							
59661	OPERATION STORAGE FACILITY	3,051	6,594	38,550 (	31,956)	17%	2,604	4,956
59662	OPERATION MAINS	1,782	3,371	70,100 (	66,729)	5%	2,337	4,479
59663	METER EXPENSE	389	2,275	24,100 (	21,825)	9%	( 64)	109
59664	CUSTOMER INSTALLATION EXPENSE	2,410	3,156	22,700 (	19,544)	14%	1,789	1,961
59665	MISCELLANEOUS EXPENSES	7,045	11,434	66,400 (	54,966)	17%	5,070	9,808
59666	OPERATION RENTS							
59670	MAINT OF SUPERVISION & ENG							
59671	MAINT OF STRUCTURES & IMPROVEMENTS							
59672	MAINT OF RESEVOIR & STANDPIPE	324	324	3,700 (	3,377)	9%	265	265
59673	MAINT OF MAINS	6,236	6,242	95,100 (	88,858)	7%	16,925	23,081
59675	MAINT OF SERVICES	11,654	14,239	79,600 (	65,361)	18%	1,085	7,962
59676	MAINT OF METERS	449	1,260	11,600 (	10,340)	11%	29	40
59677	MAINT OF HYDRANTS	4,774	5,233	43,600 (	38,367)	12%	521	1,228
59678	MAINT OF MISC PLANT	4,037	4,037	15,000 (	10,963)	27%	1,578	1,578
	<b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>	<b>42,150</b>	<b>58,165</b>	<b>470,450 (</b>	<b>412,285)</b>	<b>12%</b>	<b>32,139</b>	<b>55,467</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>								
59901	SUPERVISION	1,632	3,426	21,400 (	17,974)	16%	1,584	3,333
59902	METER READING	1,587	3,558	26,750 (	23,192)	13%	1,663	3,361
59903	CUSTOMER ACCTG & COLLECTION	5,757	10,404	75,150 (	64,746)	14%	5,302	9,580
59904	UNCOLLECTIBLE ACCOUNTS	0	0	2,500 (	2,500)	%	37	37
59906	CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0	0
59910	SALES EXPENSE							
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>8,976</b>	<b>17,388</b>	<b>126,550 (</b>	<b>109,162)</b>	<b>14%</b>	<b>8,586</b>	<b>16,312</b>
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>								
59920	ADMINISTRATIVE & GENERAL SALARIES	9,342	19,300	145,000 (	125,700)	13%	9,153	18,475
59921	OFFICE SUPPLIES & EXPENSES	646	845	3,300 (	2,455)	26%	196	578
59923	OUTSIDE SERVICES EMPLOYED	11,753	23,436	107,350 (	83,914)	22%	6,402	27,090
59924	PROPERTY INSURANCE	3,322	6,645	40,380 (	33,735)	16%	3,800	7,600
59925	INJURIES & DAMAGES	1,204	2,408	14,630 (	12,223)	16%	1,438	2,876
59926	EMPLOYEE PENSIONS & BENEFITS	15,936	32,201	213,700 (	181,499)	15%	12,512	25,382

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	500	( 500)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	3,483	4,591	36,750	( 32,159)	12%	5,988	6,963
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>45,686</b>	<b>89,426</b>	<b>561,610</b>	<b>( 472,184)</b>	<b>16%</b>	<b>39,490</b>	<b>88,964</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>145,068</b>	<b>260,682</b>	<b>1,866,445</b>	<b>( 1,605,763)</b>	<b>14%</b>	<b>127,373</b>	<b>254,354</b>
<b>OTHER OPERATING EXPENSES</b>							
49403 DEPRECIATION EXPENSE	57,069	114,138	560,000	( 445,862)	20%	50,222	101,587
49425 AMORTIZATION							
49408 TAXES	28,769	58,006	404,920	( 346,914)	14%	30,252	60,886
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>85,838</b>	<b>172,144</b>	<b>964,920</b>	<b>( 792,776)</b>	<b>18%</b>	<b>80,474</b>	<b>162,473</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>230,906</b>	<b>432,826</b>	<b>2,831,365</b>	<b>( 2,398,539)</b>	<b>15%</b>	<b>207,847</b>	<b>416,827</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>9,897</b>	<b>73,130</b>	<b>327,535</b>	<b>( 254,405)</b>	<b>22%</b>	<b>40,721</b>	<b>92,821</b>
<b>OTHER INCOME</b>							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	322	7,000	( 6,678)	5%	584	584
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	( 243)	( 259)	( 7,000)	6,741	(4%)	( 91)	( 108)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	0	100,000	( 100,000)	%	0	0
43000 GRANT REVENUE	0	0	0	0	%	19,581	19,581
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	( 200,000)	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>( 243)</b>	<b>63</b>	<b>300,000</b>	<b>( 299,937)</b>	<b>%</b>	<b>20,074</b>	<b>20,057</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>9,654</b>	<b>73,192</b>	<b>627,535</b>	<b>( 554,343)</b>	<b>12%</b>	<b>60,795</b>	<b>112,878</b>

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>INTEREST &amp; OTHER CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	9,112	18,311	135,000	( 116,689)	14%	10,879	21,217
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
<b>TOTAL INTEREST CHARGES</b>	<b>9,112</b>	<b>18,311</b>	<b>135,000</b>	<b>( 116,689)</b>	<b>14%</b>	<b>10,879</b>	<b>21,217</b>
<b>NET INCOME (LOSS)</b>	<b>542</b>	<b>54,882</b>	<b>492,535</b>	<b>( 437,653)</b>	<b>11%</b>	<b>49,916</b>	<b>91,662</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,372,365	11,372,365				9,495,116	9,495,116
BALANCE TRANSFERRED FROM INCOME	542	54,882				50,111	92,052
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>11,372,907</b>	<b>11,427,247</b>				<b>9,545,227</b>	<b>9,587,168</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF ELECTRICITY</b>							
49440	URBAN RESIDENTIAL SALES	321,345	830,178	4,566,800	( 3,736,622)	18%	330,992 734,262
49441	RURAL SALES	2,053	4,383	27,000	( 22,617)	16%	2,029 4,538
49442	COMMERCIAL SALES-CS1	83,161	186,806	1,130,700	( 943,894)	17%	87,955 188,310
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	81,072	179,800	1,152,900	( 973,100)	16%	81,521 176,500
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	129,037	280,157	2,132,600	( 1,852,443)	13%	136,868 295,737
49443	INDUSTRIAL SALES-CP3	34,658	73,755	494,900	( 421,145)	15%	33,849 71,352
49445	COMMERCIAL LIGHTING						
49444	URBAN PRIVATE LIGHTING						
49444	PUBLIC STREET LIGHTING	13,562	27,987	175,000	( 147,013)	16%	13,920 28,305
49448	INTERDEPARTMENTAL SALES	2,281	5,040	32,600	( 27,560)	15%	2,142 3,911
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>667,168</b>	<b>1,588,106</b>	<b>9,712,500</b>	<b>( 8,124,394)</b>	<b>16%</b>	<b>689,276 1,502,915</b>
<b>OTHER OPERATING REVENUES</b>							
49450	FORFEITED DISCOUNTS	3,864	7,085	18,500	( 11,415)	38%	4,877 6,471
49451	MISCELLANEOUS SERVICE REVENUES	0	0	5,000	( 5,000)	%	0 0
49454	RENT FROM ELECTRIC PROPERTY	0	0	116,000	( 116,000)	%	0 0
49455	INTERDEPARTMENTAL RENTS						
49456	OTHER ELECTRIC REVENUE	73	141	18,500	( 18,359)	1%	69 132
	<b>TOTAL OTHER OPERATING REVENUES</b>	<b>3,937</b>	<b>7,226</b>	<b>158,000</b>	<b>( 150,774)</b>	<b>5%</b>	<b>4,946 6,603</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>671,105</b>	<b>1,595,333</b>	<b>9,870,500</b>	<b>( 8,275,167)</b>	<b>16%</b>	<b>694,222 1,509,518</b>

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**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	626,434	1,202,721	7,158,100	( 5,955,379)	17%	516,967	1,027,752
<b>TOTAL POWER PRODUCTION EXPENSES</b>	626,434	1,202,721	7,158,100	( 5,955,379)	17%	516,967	1,027,752

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>DISTRIBUTION EXPENSES</b>							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	61	61	29,500	( 29,439)	%	4,043	6,397
59583 OVERHEAD LINE EXPENSES	0	0	6,750	( 6,750)	%	0	0
59584 UNDERGROUND LINE EXPENSE	2,943	5,053	58,500	( 53,447)	9%	540	8,236
59585 STREET LIGHTING EXPENSES	0	0	500	( 500)	%	0	0
59586 METER EXPENSES	3,552	8,729	70,300	( 61,571)	12%	2,746	5,466
59587 CUSTOMER INSTALLATION EXPENSES	1,731	4,026	24,400	( 20,374)	16%	3,512	6,919
59588 OPERATION MISC DISTRIBUTION	27,146	56,578	285,475	( 228,898)	20%	22,377	40,854
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	1,266	1,426	40,300	( 38,874)	4%	0	0
59593 MAINTENANCE OF OVERHEAD LINES	55,454	82,543	316,800	( 234,257)	26%	49,176	75,337
59594 MAINTENANCE OF UNDERGROUND LINES	242	1,582	10,000	( 8,418)	16%	815	3,020
59595 MAINTENANCE OF LINE TRANSFORMERS	0	0	4,100	( 4,100)	%	0	0
59596 MAINTENANCE OF STREET LIGHTING	175	946	8,100	( 7,154)	12%	634	634
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	311	816	15,000	( 14,184)	5%	2,084	2,548
59828 TRANSPORTATION EXPENSES							
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>92,881</b>	<b>161,760</b>	<b>869,725</b>	<b>( 707,965)</b>	<b>19%</b>	<b>85,928</b>	<b>149,411</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	2,000	4,199	26,200	( 22,001)	16%	1,942	4,086
59902 METER READING EXPENSES	2,985	6,433	38,900	( 32,467)	17%	2,789	5,620
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	8,125	15,081	105,800	( 90,719)	14%	4,573	12,413
59904 UNCOLLECTIBLE ACCOUNTS	( 73)	( 73)	10,000	( 10,073)	(1%)	3,611	3,611
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>13,037</b>	<b>25,640</b>	<b>180,900</b>	<b>( 155,260)</b>	<b>14%</b>	<b>12,916</b>	<b>25,730</b>
<b>SALES EXPENSE</b>							
59913 ADVERTISING EXPENSE	0	0	500	( 500)	%	0	0
<b>TOTAL SALES EXPENSES</b>	<b>0</b>	<b>0</b>	<b>500</b>	<b>( 500)</b>	<b>%</b>	<b>0</b>	<b>0</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL SALARIES	23,492	49,187	291,600	( 242,413)	17%	22,353	48,694
59921 OFFICE SUPPLIES & EXPENSES	3,020	6,681	16,850	( 10,169)	40%	172	4,532
59923 OUTSIDE SERVICES EMPLOYED	14,840	25,392	123,450	( 98,058)	21%	9,078	31,140
59924 PROPERTY INSURANCE	2,312	4,625	28,110	( 23,485)	16%	3,193	6,387
59925 INJURIES & DAMAGES	893	1,786	10,850	( 9,065)	16%	1,099	2,197
59926 EMPLOYEE PENSIONS & BENEFITS	31,498	63,617	344,100	( 280,483)	18%	29,282	58,226
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	( 2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	20,038	35,825	116,800	( 80,975)	31%	21,189	36,115
59932 MAINT OFFICE & COMMUNICATIONS	191	633	8,200	( 7,567)	8%	219	787
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>96,285</b>	<b>187,745</b>	<b>941,960</b>	<b>( 754,215)</b>	<b>20%</b>	<b>86,585</b>	<b>188,078</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>828,637</b>	<b>1,577,866</b>	<b>9,151,185</b>	<b>( 7,573,319)</b>	<b>17%</b>	<b>702,395</b>	<b>1,390,971</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION & AMORTIZATION EXPENSE	45,370	90,740	460,000	( 369,260)	20%	7,593	48,879
59408 TAXES	24,544	49,846	365,400	( 315,554)	14%	26,214	53,136
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>69,914</b>	<b>140,586</b>	<b>825,400</b>	<b>( 684,814)</b>	<b>17%</b>	<b>33,807</b>	<b>102,015</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>898,551</b>	<b>1,718,452</b>	<b>9,976,585</b>	<b>( 8,258,133)</b>	<b>17%</b>	<b>736,202</b>	<b>1,492,986</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 227,446)</b>	<b>( 123,119)</b>	<b>( 106,085)</b>	<b>( 17,034)</b>	<b>(116%)</b>	<b>( 41,981)</b>	<b>16,531</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
49415 REVENUE FROM MDSE & JOBBING	6,208	8,656	15,000	( 6,344)	58%	6,290	55,710
49416 MERCHANDISING & JOBBING COST	0	0	( 15,000)	15,000	%	0	0
49421 MISCELLANEOUS NONOPERATING INCOME	0	0	2,000	( 2,000)	%	0	0
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	( 2,213)	( 2,476)	( 18,000)	15,524	(14%)	( 1,010)	( 2,202)
<b>TOTAL OTHER INCOME</b>	<b>3,995</b>	<b>6,180</b>	<b>( 16,000)</b>	<b>22,180</b>	<b>39%</b>	<b>5,280</b>	<b>53,508</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>( 223,450)</b>	<b>( 116,939)</b>	<b>( 122,085)</b>	<b>5,146</b>	<b>(96%)</b>	<b>( 36,701)</b>	<b>70,040</b>
<b>OTHER INCOME DEDUCTIONS</b>							
49426 OTHER INCOME DEDUCTIONS	0	2,554	2,500	54	102%	0	2,314
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>0</b>	<b>2,554</b>	<b>2,500</b>	<b>54</b>	<b>102%</b>	<b>0</b>	<b>2,314</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	253	507	5,300	( 4,793)	10%	811	1,184
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>253</b>	<b>507</b>	<b>5,300</b>	<b>( 4,793)</b>	<b>10%</b>	<b>811</b>	<b>1,184</b>
<b>NET INCOME (LOSS)</b>	<b>( 223,704)</b>	<b>( 119,999)</b>	<b>( 129,885)</b>	<b>9,886</b>	<b>(92%)</b>	<b>( 37,511)</b>	<b>66,542</b>
<b>EARNED SURPLUS</b>							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,228,418	11,228,418				10,811,408	10,811,408
BALANCE TRANSFERRED FROM INCOME	( 223,704)	( 119,999)				( 37,511)	66,542
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>11,004,714</b>	<b>11,108,419</b>				<b>10,773,896</b>	<b>10,877,950</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	1,324	2,648	15,885	( 13,238)	17%	1,324	2,648
<b>TOTAL OPERATING REVENUES</b>	<b>1,324</b>	<b>2,648</b>	<b>15,885</b>	<b>( 13,238)</b>	<b>17%</b>	<b>1,324</b>	<b>2,648</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT	
<b>OPERATING EXPENSES</b>								
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>								
<b>DISTRIBUTION EXPENSES</b>								
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	( 1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	( 750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
<b>TOTAL DISTRIBUTION EXPENSES</b>		<b>0</b>	<b>0</b>	<b>2,250</b>	<b>( 2,250)</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>								
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	( 600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	498	5,995	( 5,497)	8%	249	498
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>249</b>	<b>498</b>	<b>6,595</b>	<b>( 6,097)</b>	<b>8%</b>	<b>249</b>	<b>498</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>249</b>	<b>498</b>	<b>8,845</b>	<b>( 8,347)</b>	<b>6%</b>	<b>249</b>	<b>498</b>
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	661	1,323	18,000	( 16,677)	7%	1,500	3,000
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>661</b>	<b>1,323</b>	<b>18,000</b>	<b>( 16,677)</b>	<b>7%</b>	<b>1,500</b>	<b>3,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>910</b>	<b>1,821</b>	<b>26,845</b>	<b>( 25,024)</b>	<b>7%</b>	<b>1,749</b>	<b>3,498</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>413</b>	<b>827</b>	<b>( 10,960)</b>	<b>11,787</b>	<b>8%</b>	<b>( 425)</b>	<b>( 851)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OTHER INCOME</b>							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>413</b>	<b>827</b>	<b>( 10,960)</b>	<b>11,787</b>	<b>8%</b>	<b>( 425)</b>	<b>( 851)</b>
<b>INTEREST CHARGES</b>							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
<b>TOTAL INTEREST CHARGES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (LOSS)</b>	<b>413</b>	<b>827</b>	<b>( 10,960)</b>	<b>11,787</b>	<b>8%</b>	<b>( 425)</b>	<b>( 851)</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	( 234,498)	( 234,498)				( 228,847)	( 228,847)
BALANCE TRANSFERRED FROM INCOME	413	827				( 425)	( 851)
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>							
<b>END OF YEAR</b>	<b>( 234,085)</b>	<b>( 233,672)</b>				<b>( 229,272)</b>	<b>( 229,698)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**STORMWATER UTILITY - FUND 680**

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>USER FEES</b>							
46010 RESIDENTIAL SERVICE	26,744	53,492	357,000	( 303,508)	15%	29,783	59,451
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	71	400	( 329)	18%	36	71
46040 NON RESIDENTIAL	24,308	48,694	262,000	( 213,306)	19%	21,233	42,484
46050 INTERDEPARTMENTAL	3,229	6,459	38,700	( 32,241)	17%	3,233	6,468
<b>TOTAL USER FEES</b>	<b>54,317</b>	<b>108,716</b>	<b>658,100</b>	<b>( 549,384)</b>	<b>17%</b>	<b>54,286</b>	<b>108,474</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	178	412	1,500	( 1,088)	27%	267	398
49010 PERMIT FEES	0	0	100	( 100)	%	40	40
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	( 45,000)	%	0	0
48100 INTEREST INCOME	0	0	2,800	( 2,800)	%	0	0
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>178</b>	<b>412</b>	<b>49,400</b>	<b>( 48,988)</b>	<b>1%</b>	<b>307</b>	<b>438</b>
<b>TOTAL OPERATING REVENUES</b>	<b>54,494</b>	<b>109,128</b>	<b>707,500</b>	<b>( 598,372)</b>	<b>15%</b>	<b>54,592</b>	<b>108,913</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026

**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
59710 STREET DEBRIS MANAGEMENT	1,355	1,711	98,018	( 96,308)	2%	679	1,498
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	2,695	4,308	119,806	( 115,498)	4%	2,539	4,106
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	18,137	( 18,137)	%	0	0
59750 MAINTENANCE OF STORMWATER PONDS	0	0	35,452	( 35,452)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,318	11,663	155,830	( 144,167)	7%	4,213	11,040
59790 ADMINISTRATIVE CHARGES	2,420	3,958	26,650	( 22,692)	15%	1,681	4,312
59795 EMPLOYEE PENSIONS & BENEFITS	1,745	3,470	53,068	( 49,598)	7%	1,594	3,194
<b>TOTAL OPERATING EXPENSES</b>	<b>12,533</b>	<b>25,109</b>	<b>506,961</b>	<b>( 481,852)</b>	<b>5%</b>	<b>10,707</b>	<b>24,151</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	12,797	25,594	136,000	( 110,406)	19%	9,421	19,528
59408 TAXES	614	1,225	16,589	( 15,364)	7%	544	1,112
59427 INTEREST ON LONG-TERM DEBT	5,761	11,523	80,700	( 69,177)	14%	6,054	12,107
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>31,706</b>	<b>63,450</b>	<b>740,250</b>	<b>( 676,800)</b>	<b>9%</b>	<b>26,725</b>	<b>56,898</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>31,706</b>	<b>63,450</b>	<b>740,250</b>	<b>( 676,800)</b>	<b>9%</b>	<b>26,725</b>	<b>56,898</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>22,789</b>	<b>45,678</b>	<b>( 32,750)</b>	<b>78,428</b>	<b>139%</b>	<b>27,867</b>	<b>52,015</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,885,556	4,885,556				4,658,890	4,658,890
BALANCE TRANSFERRED FROM INCOME	22,789	45,678				27,867	52,015
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>4,908,345</b>	<b>4,931,234</b>				<b>4,686,757</b>	<b>4,710,904</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF SEWER</b>							
49221 RESIDENTAL SERVICE	186,566	394,534	2,316,000	( 1,921,466)	17%	184,019	376,747
49222 COMMERCIAL SERVICE	56,842	121,997	584,200	( 462,203)	21%	44,928	93,742
49224 GOVERNMENT SERVICE	5,113	9,730	94,600	( 84,870)	10%	6,048	12,337
49626 INTERDEPARTMENTAL SERVICE	7,172	15,776	106,560	( 90,784)	15%	7,685	16,561
49263 INDUSTRIAL SERVICE	14,052	29,543	111,300	( 81,757)	27%	9,195	17,030
<b>TOTAL SALES OF SEWER</b>	<b>269,745</b>	<b>571,581</b>	<b>3,212,660</b>	<b>( 2,641,079)</b>	<b>18%</b>	<b>251,875</b>	<b>516,417</b>
<b>OTHER OPERATING REVENUES</b>							
49350 MISCELLANEOUS OPERATING REVENUES	181	181	90,000	( 89,819)	%	68,262	68,512
49450 CUSTOMER FORFIETED DISCOUNTS	1,354	2,783	7,800	( 5,017)	36%	1,644	2,400
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>1,535</b>	<b>2,964</b>	<b>97,800</b>	<b>( 94,836)</b>	<b>3%</b>	<b>69,906</b>	<b>70,912</b>
<b>TOTAL OPERATING REVENUES</b>	<b>271,280</b>	<b>574,545</b>	<b>3,310,460</b>	<b>( 2,735,915)</b>	<b>17%</b>	<b>321,781</b>	<b>587,329</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
59820	OPERATION PLANT & LIFT STATION	40,577	81,514	538,932 (	457,419)	15%	44,096 85,448
59823	CHLORINE	0	0	4,000 (	4,000)	%	832 832
59824	PHOSPHORUS REMOVAL CHEMICALS	11,399	11,399	89,000 (	77,601)	13%	11,337 11,337
59825	SLUDGE CONDITIONING CHEMICALS	0	0	65,000 (	65,000)	%	23,953 23,953
59827	OTHER OPERATING SUPPLIES	7,171	7,171	32,000 (	24,829)	22%	8,202 3,899
59828	TRANSPORTATION EXPENSES	812	1,455	28,000 (	26,545)	5%	1,799 3,277
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>59,958</b>	<b>101,539</b>	<b>756,932 (</b>	<b>655,394)</b>	<b>13%</b>	<b>90,220 128,747</b>
<b>MAINTENANCE EXPENSE</b>							
59831	MAINT OF SEWER COLLECTION SYSTEMS	11,174	19,560	223,976 (	204,416)	9%	81,596 8,539
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	371	3,426	15,200 (	11,774)	23%	265 265
59833	MAINT OF TREATMENT DIST PLANT EQUIP	6,641	11,806	145,866 (	134,060)	8%	6,614 10,771
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	1,358	2,496	32,000 (	29,504)	8%	2,521 2,593
	<b>TOTAL MAINTENANCE EXPENSE</b>	<b>19,544</b>	<b>37,287</b>	<b>417,042 (</b>	<b>379,754)</b>	<b>9%</b>	<b>90,997 22,167</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59840	BILLING, COLLECTING & ACCOUNTING	7,350	13,749	93,637 (	79,888)	15%	6,824 12,828
59842	METER READING	1,555	3,484	25,751 (	22,266)	14%	1,634 3,300
59843	UNCOLLECTIBLE ACCOUNTS	0	0	2,000 (	2,000)	%	0 0
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>8,905</b>	<b>17,233</b>	<b>121,388 (</b>	<b>104,154)</b>	<b>14%</b>	<b>8,458 16,128</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59850 ADMINISTRATIVE & GENERAL SALARIES	15,424	33,142	212,709	( 179,567)	16%	15,069	31,328
59851 OFFICE SUPPLIES & EXPENSE	174	223	1,220	( 997)	18%	73	113
59852 OUTSIDE SERVICES EMPLOYED	10,392	22,029	97,598	( 75,569)	23%	5,448	25,443
59853 INSURANCE EXPENSE	5,176	10,352	63,755	( 53,403)	16%	5,260	10,520
59854 EMPLOYEE PENSION & BENEFITS	13,812	28,081	177,871	( 149,790)	16%	12,833	26,086
59855 REGULATORY COMMISSION EXPENSE	0	0	18,000	( 18,000)	%	0	0
59856 MISC GENERAL EXPENSES	0	0	4,000	( 4,000)	%	0	0
59857 RENTS	8,058	18,251	95,000	( 76,749)	19%	6,045	12,336
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>53,036</b>	<b>112,077</b>	<b>670,154</b>	<b>( 558,076)</b>	<b>17%</b>	<b>44,727</b>	<b>105,825</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>141,443</b>	<b>268,137</b>	<b>1,965,515</b>	<b>( 1,697,379)</b>	<b>14%</b>	<b>234,403</b>	<b>272,867</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	71,059	142,117	800,000	( 657,883)	18%	55,812	120,717
59408 TAX EXPENSE	28,467	57,443	351,808	( 294,365)	16%	28,317	57,045
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>99,525</b>	<b>199,560</b>	<b>1,151,808</b>	<b>( 952,248)</b>	<b>17%</b>	<b>84,129</b>	<b>177,762</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>240,968</b>	<b>467,697</b>	<b>3,117,324</b>	<b>( 2,649,627)</b>	<b>15%</b>	<b>318,532</b>	<b>450,629</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>30,312</b>	<b>106,848</b>	<b>193,136</b>	<b>( 86,288)</b>	<b>55%</b>	<b>3,249</b>	<b>136,700</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2026  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
48600 CONTRIBUTION IN AID							
43000 GRANT REVENUE	76,062	76,062	0	76,062	%	0	0
49210 TRANSFERS IN	0	0	72,692	( 72,692)	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>76,062</b>	<b>76,062</b>	<b>72,692</b>	<b>3,370</b>	<b>105%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>	<b>106,374</b>	<b>182,910</b>	<b>265,828</b>	<b>( 82,919)</b>	<b>69%</b>	<b>3,249</b>	<b>136,700</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	( 17,136)	( 34,272)	( 185,000)	150,728	(19%)	( 17,112)	( 34,214)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>( 17,136)</b>	<b>( 34,272)</b>	<b>( 185,000)</b>	<b>150,728</b>	<b>(19%)</b>	<b>( 17,112)</b>	<b>( 34,214)</b>
<b>NET INCOME (LOSS)</b>	<b>89,238</b>	<b>148,637</b>	<b>80,828</b>	<b>67,809</b>	<b>184%</b>	<b>( 13,863)</b>	<b>102,486</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,554,507	6,554,507				6,293,916	6,293,916
BALANCE TRANSFERRED FROM INCOME	89,238	148,637				( 13,863)	102,486
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>6,643,745</b>	<b>6,703,144</b>				<b>6,280,054</b>	<b>6,396,402</b>