



**TWO  
RIVERS**  
WISCONSIN

March 2026

# Utilities Financial Report

Fund 640 - Solid Waste Utility  
Fund 650- Water Utility  
Fund 660 - Electric Utility  
Fund 670 - Telecommunications Utility  
Fund 680 - Stormwater Utility  
Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
43000	7,000	21,000	81,900	( 60,900)	26%	7,000	21,000
46000	34,766	126,240	586,000	( 459,761)	22%	42,244	116,212
48000	19,725	59,138	236,000	( 176,862)	25%	19,709	58,912
49000	219	643	1,900	( 1,257)	34%	214	596
<b>TOTAL OPERATING REVENUES</b>	<b>61,709</b>	<b>207,020</b>	<b>905,800</b>	<b>( 698,780)</b>	<b>23%</b>	<b>69,168</b>	<b>196,720</b>

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT	
<b>OPERATING EXPENSES</b>								
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>								
<b>OPERATIONS EXPENSES</b>								
51450	INFORMATION SYSTEMS							
53200	WATER & SEWER EXPENSES							
53310	STREET CLEANING							
53620	PW SOLID WASTE REFUSE	30,049	93,069	432,035 (	338,966)	22%	27,145	80,368
53625	PW SOLID WASTE RECYCLING	28,092	88,556	500,285 (	411,729)	18%	26,587	80,307
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>58,142</b>	<b>181,625</b>	<b>932,320 (</b>	<b>750,694)</b>	<b>19%</b>	<b>53,732</b>	<b>160,675</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>								
59904	UNCOLLECTIBLE ACCOUNTS	0	0	300 (	300)	%	0	25
59923	OUTSIDE SERVICES EMPLOYEED							
59427	INTEREST ON LONG-TERM DEBT	7	33	158 (	125)	21%	805	2,427
59999	GASB PENSION EXPENSE							
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>7</b>	<b>33</b>	<b>458 (</b>	<b>425)</b>	<b>7%</b>	<b>805</b>	<b>2,452</b>
	<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>58,148</b>	<b>181,658</b>	<b>932,778 (</b>	<b>751,119)</b>	<b>19%</b>	<b>54,537</b>	<b>163,127</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>58,148</b>	<b>181,658</b>	<b>932,778 (</b>	<b>751,119)</b>	<b>19%</b>	<b>54,537</b>	<b>163,127</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>3,561</b>	<b>25,362</b>	<b>( 26,978)</b>	<b>52,339</b>	<b>94%</b>	<b>14,630</b>	<b>33,594</b>
<b>EARNED SURPLUS</b>								
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	197,639	197,639				158,599	158,599
	BALANCE TRANSFERRED FROM INCOME	3,561	25,362				14,630	33,594

**CITY OF TWO RIVERS**  
 INCOME STATEMENT  
 FOR THE 3 MONTHS ENDING MARCH 31, 2026

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>201,200</b>	<b>223,000</b>				<b>173,229</b>	<b>192,192</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**WATER DISTRIBUTION DETAIL - FUND 650**

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF WATER</b>							
49461 RESIDENTAL SERVICE	134,903	414,056	1,761,300	( 1,347,244)	24%	135,115	419,294
49461 COMMERCIAL SERVICE	22,706	67,731	329,400	( 261,669)	21%	24,001	73,004
49461 INDUSTRIAL SERVICE	7,517	26,898	76,300	( 49,402)	35%	6,766	19,058
49461 MULTIFAMILY SERVICE	7,338	22,450	100,600	( 78,150)	22%	7,852	23,813
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	0	370	0	370	%	43	408
49464 MUNICIPAL SERVICE	2,670	7,875	41,900	( 34,025)	19%	3,575	8,801
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,645	4,903	23,800	( 18,897)	21%	2,323	6,522
49462 PRIVATE FIRE PROTECTION	2,090	6,253	26,100	( 19,847)	24%	2,190	6,570
49463 PUBLIC FIRE PROTECTION	63,809	191,156	732,800	( 541,644)	26%	63,968	191,634
<b>TOTAL SALES OF WATER</b>	<b>242,677</b>	<b>741,693</b>	<b>3,092,200</b>	<b>( 2,350,507)</b>	<b>24%</b>	<b>245,832</b>	<b>749,106</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	1,152	3,721	9,500	( 5,779)	39%	1,149	3,455
49471 MISCELLANEOUS SERVICE REVENUES	120	240	1,200	( 960)	20%	120	440
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	2,126	6,377	56,000	( 49,623)	11%	1,874	5,623
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>3,398</b>	<b>10,338</b>	<b>66,700</b>	<b>( 56,362)</b>	<b>15%</b>	<b>3,143</b>	<b>9,517</b>
<b>TOTAL OPERATING REVENUES</b>	<b>246,075</b>	<b>752,031</b>	<b>3,158,900</b>	<b>( 2,406,869)</b>	<b>24%</b>	<b>248,975</b>	<b>758,623</b>

**CITY OF TWO RIVERS**  
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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>SOURCE OF SUPPLY EXPENSES</b>							
56500 OTHER EARNINGS							
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	1,672	10,000	( 8,328)	17%	836	1,672
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	( 1,500)	%	0	0
59613 MAINT OF LAKE INTAKE	0	0	6,585	( 6,585)	%	0	0
<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>836</b>	<b>1,672</b>	<b>18,085</b>	<b>( 16,413)</b>	<b>9%</b>	<b>836</b>	<b>1,672</b>
<b>PUMPING EXPENSES</b>							
59620 OPERATION, SUPERVISION & ENGINEERING	4,999	14,502	58,700	( 44,198)	25%	4,541	13,765
59623 FUEL PURCHASED FOR PUMPING	2,668	9,425	40,000	( 30,575)	24%	2,080	7,871
59624 PUMPING LABOR & EXPENSES	1,266	4,161	23,700	( 19,539)	18%	1,367	3,780
59626 MISCELLANEOUS EXPENSE	660	1,334	4,800	( 3,466)	28%	448	1,264
59631 MAINT OF STRUCTURES							
59633 MAINT OF PUMPING EQUIPMENT							
<b>TOTAL PUMPING EXPENSES</b>	<b>9,593</b>	<b>29,421</b>	<b>127,200</b>	<b>( 97,779)</b>	<b>23%</b>	<b>8,435</b>	<b>26,680</b>
<b>WATER TREATMENT EXPENSE</b>							
59640 OPERATION, SUPERVISION & ENGINEERING	4,999	14,502	58,700	( 44,198)	25%	4,541	13,765
59641 CHEMICALS	1,459	8,435	55,000	( 46,565)	15%	1,577	8,946
59642 OPERATIONS LABOR & EXPENSE	13,905	43,695	215,650	( 171,955)	20%	15,685	43,689
59643 MISCELLANEOUS EXPENSE	14,255	35,240	188,300	( 153,060)	19%	11,122	32,028
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	496	3,348	3,600	( 252)	93%	1,470	3,329
59652 MAINT OF WATER TREATMENT EQUIPMENT	3,314	8,248	41,300	( 33,052)	20%	1,859	9,027
<b>TOTAL WATER TREATMENT EXPENSE</b>	<b>38,429</b>	<b>113,467</b>	<b>562,550</b>	<b>( 449,083)</b>	<b>20%</b>	<b>36,253</b>	<b>110,784</b>

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>							
59660	OPERATION SUPERVISION & ENGINEERING						
59661	OPERATION STORAGE FACILITY	2,868	9,462	38,550 (	29,088)	25%	2,745 7,701
59662	OPERATION MAINS	8,711	12,082	70,100 (	58,018)	17%	1,346 5,825
59663	METER EXPENSE	497	2,772	24,100 (	21,328)	12%	1,197 1,306
59664	CUSTOMER INSTALLATION EXPENSE	2,678	5,833	22,700 (	16,867)	26%	3,474 5,436
59665	MISCELLANEOUS EXPENSES	5,353	16,787	66,400 (	49,613)	25%	3,679 13,487
59666	OPERATION RENTS						
59670	MAINT OF SUPERVISION & ENG						
59671	MAINT OF STRUCTURES & IMPROVEMENTS						
59672	MAINT OF RESEVOIR & STANDPIPE	0	324	3,700 (	3,377)	9%	0 265
59673	MAINT OF MAINS	7,088	13,330	95,100 (	81,770)	14%	26,280 49,361
59675	MAINT OF SERVICES	6,448	20,687	79,600 (	58,913)	26%	6,080 14,042
59676	MAINT OF METERS	154	1,414	11,600 (	10,186)	12%	150 190
59677	MAINT OF HYDRANTS	1,581	6,815	43,600 (	36,785)	16%	446 1,673
59678	MAINT OF MISC PLANT	803	4,839	15,000 (	10,161)	32%	131 1,709
	<b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>	<b>36,181</b>	<b>94,346</b>	<b>470,450 (</b>	<b>376,104)</b>	<b>20%</b>	<b>45,527 100,994</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901	SUPERVISION	1,807	5,232	21,400 (	16,168)	24%	1,641 4,974
59902	METER READING	1,550	5,109	26,750 (	21,641)	19%	1,419 4,780
59903	CUSTOMER ACCTG & COLLECTION	4,403	14,807	75,150 (	60,343)	20%	5,742 15,322
59904	UNCOLLECTIBLE ACCOUNTS	0	0	2,500 (	2,500)	%	0 37
59906	CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0 0
59910	SALES EXPENSE						
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>7,760</b>	<b>25,148</b>	<b>126,550 (</b>	<b>101,402)</b>	<b>20%</b>	<b>8,801 25,113</b>
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920	ADMINISTRATIVE & GENERAL SALARIES	9,841	29,141	145,000 (	115,859)	20%	8,255 26,731
59921	OFFICE SUPPLIES & EXPENSES	264	1,109	3,300 (	2,191)	34%	167 744
59923	OUTSIDE SERVICES EMPLOYED	5,913	29,349	107,350 (	78,001)	27%	6,132 33,222
59924	PROPERTY INSURANCE	3,322	9,967	40,380 (	30,413)	25%	3,800 11,400
59925	INJURIES & DAMAGES	1,204	3,611	14,630 (	11,019)	25%	1,438 4,315
59926	EMPLOYEE PENSIONS & BENEFITS	16,541	48,742	213,700 (	164,958)	23%	12,453 37,835

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	500	( 500)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	5,533	10,124	36,750	( 26,626)	28%	3,499	10,462
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>42,619</b>	<b>132,044</b>	<b>561,610</b>	<b>( 429,566)</b>	<b>24%</b>	<b>35,744</b>	<b>124,708</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>135,417</b>	<b>396,099</b>	<b>1,866,445</b>	<b>( 1,470,346)</b>	<b>21%</b>	<b>135,598</b>	<b>389,952</b>
<b>OTHER OPERATING EXPENSES</b>							
49403 DEPRECIATION EXPENSE	57,069	171,207	560,000	( 388,793)	31%	50,353	151,940
49425 AMORTIZATION							
49408 TAXES	29,334	87,339	404,920	( 317,581)	22%	30,413	91,299
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>86,402</b>	<b>258,546</b>	<b>964,920</b>	<b>( 706,374)</b>	<b>27%</b>	<b>80,766</b>	<b>243,239</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>221,819</b>	<b>654,645</b>	<b>2,831,365</b>	<b>( 2,176,720)</b>	<b>23%</b>	<b>216,364</b>	<b>633,191</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>24,256</b>	<b>97,386</b>	<b>327,535</b>	<b>( 230,149)</b>	<b>30%</b>	<b>32,611</b>	<b>125,432</b>
<b>OTHER INCOME</b>							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	322	7,000	( 6,678)	5%	1,005	1,589
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	( 396)	( 655)	( 7,000)	6,345	(9%)	( 326)	( 434)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	0	100,000	( 100,000)	%	0	0
43000 GRANT REVENUE	0	0	0	0	%	0	19,581
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	( 200,000)	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>( 396)</b>	<b>( 333)</b>	<b>300,000</b>	<b>( 300,333)</b>	<b>%</b>	<b>678</b>	<b>20,736</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>23,860</b>	<b>97,053</b>	<b>627,535</b>	<b>( 530,482)</b>	<b>15%</b>	<b>33,290</b>	<b>146,168</b>

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>INTEREST &amp; OTHER CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	9,577	27,888	135,000	( 107,112)	21%	10,337	31,554
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
<b>TOTAL INTEREST CHARGES</b>	<b>9,577</b>	<b>27,888</b>	<b>135,000</b>	<b>( 107,112)</b>	<b>21%</b>	<b>10,337</b>	<b>31,554</b>
<b>NET INCOME (LOSS)</b>	<b>14,283</b>	<b>69,164</b>	<b>492,535</b>	<b>( 423,371)</b>	<b>14%</b>	<b>22,952</b>	<b>114,614</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,372,365	11,372,365				9,495,116	9,495,116
BALANCE TRANSFERRED FROM INCOME	14,283	69,164				23,148	115,200
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>11,386,648</b>	<b>11,441,529</b>				<b>9,518,264</b>	<b>9,610,316</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF ELECTRICITY</b>							
49440	URBAN RESIDENTIAL SALES	272,246	1,102,423	4,566,800	( 3,464,377)	24%	335,095 1,069,357
49441	RURAL SALES	2,554	6,936	27,000	( 20,064)	26%	2,248 6,786
49442	COMMERCIAL SALES-CS1	96,946	283,753	1,130,700	( 846,947)	25%	91,230 279,539
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	103,878	283,678	1,152,900	( 869,222)	25%	83,051 259,551
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	181,492	461,649	2,132,600	( 1,670,951)	22%	150,526 446,263
49443	INDUSTRIAL SALES-CP3	47,933	121,688	494,900	( 373,212)	25%	36,146 107,498
49445	COMMERCIAL LIGHTING						
49444	URBAN PRIVATE LIGHTING	467	467	0	467	%	0 0
49444	PUBLIC STREET LIGHTING	12,170	40,157	175,000	( 134,843)	23%	13,928 42,233
49448	INTERDEPARTMENTAL SALES	2,742	7,783	32,600	( 24,817)	24%	8,503 12,413
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>720,427</b>	<b>2,308,534</b>	<b>9,712,500</b>	<b>( 7,403,966)</b>	<b>24%</b>	<b>720,726 2,223,641</b>
<b>OTHER OPERATING REVENUES</b>							
49450	FORFEITED DISCOUNTS	1,959	9,044	18,500	( 9,456)	49%	2,762 9,233
49451	MISCELLANEOUS SERVICE REVENUES	0	0	5,000	( 5,000)	%	0 0
49454	RENT FROM ELECTRIC PROPERTY	0	0	116,000	( 116,000)	%	0 0
49455	INTERDEPARTMENTAL RENTS						
49456	OTHER ELECTRIC REVENUE	60	202	18,500	( 18,298)	1%	134 266
	<b>TOTAL OTHER OPERATING REVENUES</b>	<b>2,019</b>	<b>9,246</b>	<b>158,000</b>	<b>( 148,754)</b>	<b>6%</b>	<b>2,896 9,498</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>722,446</b>	<b>2,317,779</b>	<b>9,870,500</b>	<b>( 7,552,721)</b>	<b>23%</b>	<b>723,621 2,233,139</b>

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**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	532,577	1,735,298	7,158,100	( 5,422,802)	24%	498,333	1,526,086
<b>TOTAL POWER PRODUCTION EXPENSES</b>	532,577	1,735,298	7,158,100	( 5,422,802)	24%	498,333	1,526,086

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<b>DISTRIBUTION EXPENSES</b>							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	547	608	29,500	( 28,892)	2%	9,023	15,421
59583 OVERHEAD LINE EXPENSES	0	0	6,750	( 6,750)	%	0	0
59584 UNDERGROUND LINE EXPENSE	2,340	7,393	58,500	( 51,107)	13%	94	8,330
59585 STREET LIGHTING EXPENSES	0	0	500	( 500)	%	0	0
59586 METER EXPENSES	4,782	13,511	70,300	( 56,790)	19%	5,303	10,769
59587 CUSTOMER INSTALLATION EXPENSES	1,698	5,724	24,400	( 18,676)	23%	1,627	8,546
59588 OPERATION MISC DISTRIBUTION	23,231	79,809	285,475	( 205,666)	28%	21,405	62,258
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	1,270	2,697	40,300	( 37,603)	7%	16,631	16,631
59593 MAINTENANCE OF OVERHEAD LINES	61,376	143,919	316,800	( 172,881)	45%	26,724	102,062
59594 MAINTENANCE OF UNDERGROUND LINES	113	1,695	10,000	( 8,305)	17%	( 297)	2,722
59595 MAINTENANCE OF LINE TRANSFORMERS	41	41	4,100	( 4,059)	1%	0	0
59596 MAINTENANCE OF STREET LIGHTING	( 9)	937	8,100	( 7,163)	12%	( 29)	605
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	2,418	3,234	15,000	( 11,766)	22%	1,474	4,021
59828 TRANSPORTATION EXPENSES							
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>97,808</b>	<b>259,567</b>	<b>869,725</b>	<b>( 610,158)</b>	<b>30%</b>	<b>81,954</b>	<b>231,365</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	2,215	6,414	26,200	( 19,786)	24%	2,011	6,097
59902 METER READING EXPENSES	1,867	8,300	38,900	( 30,600)	21%	2,560	8,180
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	5,694	20,775	105,800	( 85,025)	20%	7,177	19,590
59904 UNCOLLECTIBLE ACCOUNTS	0	( 73)	10,000	( 10,073)	(1%)	0	3,611
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>9,776</b>	<b>35,415</b>	<b>180,900</b>	<b>( 145,485)</b>	<b>20%</b>	<b>11,749</b>	<b>37,479</b>
<b>SALES EXPENSE</b>							
59913 ADVERTISING EXPENSE	0	0	500	( 500)	%	0	0
<b>TOTAL SALES EXPENSES</b>	<b>0</b>	<b>0</b>	<b>500</b>	<b>( 500)</b>	<b>%</b>	<b>0</b>	<b>0</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL SALARIES	25,620	74,807	291,600	( 216,793)	26%	21,856	70,551
59921 OFFICE SUPPLIES & EXPENSES	844	7,525	16,850	( 9,325)	45%	( 200)	4,332
59923 OUTSIDE SERVICES EMPLOYED	6,720	32,112	123,450	( 91,338)	26%	14,233	45,372
59924 PROPERTY INSURANCE	2,312	6,937	28,110	( 21,173)	25%	3,193	9,580
59925 INJURIES & DAMAGES	893	2,678	10,850	( 8,172)	25%	1,099	3,296
59926 EMPLOYEE PENSIONS & BENEFITS	31,277	94,893	344,100	( 249,207)	28%	28,079	86,305
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	( 2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	12,203	48,028	116,800	( 68,772)	41%	17,551	53,666
59932 MAINT OFFICE & COMMUNICATIONS	468	1,101	8,200	( 7,099)	13%	351	1,138
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>80,336</b>	<b>268,082</b>	<b>941,960</b>	<b>( 673,878)</b>	<b>28%</b>	<b>86,161</b>	<b>274,239</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>720,497</b>	<b>2,298,363</b>	<b>9,151,185</b>	<b>( 6,852,822)</b>	<b>25%</b>	<b>678,197</b>	<b>2,069,169</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION & AMORTIZATION EXPENSE	45,370	136,110	460,000	( 323,890)	30%	41,277	90,156
59408 TAXES	25,292	75,139	365,400	( 290,262)	21%	26,240	79,376
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>70,662</b>	<b>211,248</b>	<b>825,400</b>	<b>( 614,152)</b>	<b>26%</b>	<b>67,517</b>	<b>169,532</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>791,159</b>	<b>2,509,611</b>	<b>9,976,585</b>	<b>( 7,466,974)</b>	<b>25%</b>	<b>745,715</b>	<b>2,238,701</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 68,713)</b>	<b>( 191,832)</b>	<b>( 106,085)</b>	<b>( 85,747)</b>	<b>(181%)</b>	<b>( 22,093)</b>	<b>( 5,562)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
49415 REVENUE FROM MDSE & JOBBING	707	9,363	15,000	( 5,637)	62%	591	56,301
49416 MERCHANDISING & JOBBING COST	0	0	( 15,000)	15,000	%	0	0
49421 MISCELLANEOUS NONOPERATING INCOME	40	40	2,000	( 1,960)	2%	0	0
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	( 2,495)	( 4,971)	( 18,000)	13,029	(28%)	( 1,844)	( 4,046)
<b>TOTAL OTHER INCOME</b>	<b>( 1,748)</b>	<b>4,432</b>	<b>( 16,000)</b>	<b>20,432</b>	<b>28%</b>	<b>( 1,253)</b>	<b>52,255</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>( 70,461)</b>	<b>( 187,399)</b>	<b>( 122,085)</b>	<b>( 65,314)</b>	<b>(153%)</b>	<b>( 23,346)</b>	<b>46,693</b>
<b>OTHER INCOME DEDUCTIONS</b>							
49426 OTHER INCOME DEDUCTIONS	0	2,554	2,500	54	102%	0	2,314
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>0</b>	<b>2,554</b>	<b>2,500</b>	<b>54</b>	<b>102%</b>	<b>0</b>	<b>2,314</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	390	897	5,300	( 4,403)	17%	253	1,437
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>390</b>	<b>897</b>	<b>5,300</b>	<b>( 4,403)</b>	<b>17%</b>	<b>253</b>	<b>1,437</b>
<b>NET INCOME (LOSS)</b>	<b>( 70,851)</b>	<b>( 190,850)</b>	<b>( 129,885)</b>	<b>( 60,965)</b>	<b>(147%)</b>	<b>( 23,600)</b>	<b>42,942</b>
<b>EARNED SURPLUS</b>							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,228,418	11,228,418				10,811,408	10,811,408
BALANCE TRANSFERRED FROM INCOME	( 70,851)	( 190,850)				( 23,600)	42,942
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>11,157,567</b>	<b>11,037,568</b>				<b>10,787,808</b>	<b>10,854,350</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	1,324	3,971	15,885	( 11,914)	25%	1,324	3,971
<b>TOTAL OPERATING REVENUES</b>	<b>1,324</b>	<b>3,971</b>	<b>15,885</b>	<b>( 11,914)</b>	<b>25%</b>	<b>1,324</b>	<b>3,971</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT	
<b>OPERATING EXPENSES</b>								
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>								
<b>DISTRIBUTION EXPENSES</b>								
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	( 1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	( 750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
<b>TOTAL DISTRIBUTION EXPENSES</b>		<b>0</b>	<b>0</b>	<b>2,250</b>	<b>( 2,250)</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>								
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	( 600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	747	5,995	( 5,248)	12%	249	747
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>249</b>	<b>747</b>	<b>6,595</b>	<b>( 5,848)</b>	<b>11%</b>	<b>249</b>	<b>747</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>249</b>	<b>747</b>	<b>8,845</b>	<b>( 8,098)</b>	<b>8%</b>	<b>249</b>	<b>747</b>
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	661	1,984	18,000	( 16,016)	11%	1,500	4,500
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>661</b>	<b>1,984</b>	<b>18,000</b>	<b>( 16,016)</b>	<b>11%</b>	<b>1,500</b>	<b>4,500</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>910</b>	<b>2,731</b>	<b>26,845</b>	<b>( 24,114)</b>	<b>10%</b>	<b>1,749</b>	<b>5,247</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>413</b>	<b>1,240</b>	<b>( 10,960)</b>	<b>12,200</b>	<b>11%</b>	<b>( 425)</b>	<b>( 1,276)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OTHER INCOME</b>							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>413</b>	<b>1,240</b>	<b>( 10,960)</b>	<b>12,200</b>	<b>11%</b>	<b>( 425)</b>	<b>( 1,276)</b>
<b>INTEREST CHARGES</b>							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
<b>TOTAL INTEREST CHARGES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (LOSS)</b>	<b>413</b>	<b>1,240</b>	<b>( 10,960)</b>	<b>12,200</b>	<b>11%</b>	<b>( 425)</b>	<b>( 1,276)</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	( 234,498)	( 234,498)				( 228,847)	( 228,847)
BALANCE TRANSFERRED FROM INCOME	413	1,240				( 425)	( 1,276)
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>							
<b>END OF YEAR</b>	<b>( 234,085)</b>	<b>( 233,258)</b>				<b>( 229,272)</b>	<b>( 230,123)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**STORMWATER UTILITY - FUND 680**

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>USER FEES</b>							
46010 RESIDENTIAL SERVICE	26,765	80,257	357,000	( 276,743)	22%	29,759	89,209
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	107	400	( 293)	27%	36	107
46040 NON RESIDENTIAL	24,414	73,108	262,000	( 188,892)	28%	21,303	63,787
46050 INTERDEPARTMENTAL	3,229	9,688	38,700	( 29,012)	25%	3,237	9,705
<b>TOTAL USER FEES</b>	<b>54,444</b>	<b>163,160</b>	<b>658,100</b>	<b>( 494,940)</b>	<b>25%</b>	<b>54,335</b>	<b>162,809</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	177	590	1,500	( 910)	39%	211	610
49010 PERMIT FEES	0	0	100	( 100)	%	0	40
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	( 45,000)	%	0	0
48100 INTEREST INCOME	0	0	2,800	( 2,800)	%	0	0
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>177</b>	<b>590</b>	<b>49,400</b>	<b>( 48,810)</b>	<b>1%</b>	<b>211</b>	<b>650</b>
<b>TOTAL OPERATING REVENUES</b>	<b>54,621</b>	<b>163,749</b>	<b>707,500</b>	<b>( 543,751)</b>	<b>23%</b>	<b>54,546</b>	<b>163,459</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
59710 STREET DEBRIS MANAGEMENT	4,485	6,196	98,018	( 91,822)	6%	4,428	5,927
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,669	5,977	119,806	( 113,829)	5%	2,394	6,499
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	18,137	( 18,137)	%	0	0
59750 MAINTENANCE OF STORMWATER PONDS	0	0	35,452	( 35,452)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,820	16,483	155,830	( 139,347)	11%	4,342	15,382
59790 ADMINISTRATIVE CHARGES	2,161	6,119	26,650	( 20,531)	23%	1,852	6,164
59795 EMPLOYEE PENSIONS & BENEFITS	2,141	5,611	53,068	( 47,457)	11%	2,389	5,584
<b>TOTAL OPERATING EXPENSES</b>	<b>15,276</b>	<b>40,385</b>	<b>506,961</b>	<b>( 466,576)</b>	<b>8%</b>	<b>15,405</b>	<b>39,555</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	12,797	38,391	136,000	( 97,609)	28%	11,326	30,854
59408 TAXES	662	1,886	16,589	( 14,703)	11%	717	1,828
59427 INTEREST ON LONG-TERM DEBT	5,761	17,284	80,700	( 63,416)	21%	5,108	17,215
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>34,496</b>	<b>97,947</b>	<b>740,250</b>	<b>( 642,303)</b>	<b>13%</b>	<b>32,555</b>	<b>89,453</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>34,496</b>	<b>97,947</b>	<b>740,250</b>	<b>( 642,303)</b>	<b>13%</b>	<b>32,555</b>	<b>89,453</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>20,125</b>	<b>65,803</b>	<b>( 32,750)</b>	<b>98,553</b>	<b>201%</b>	<b>21,991</b>	<b>74,006</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,885,556	4,885,556				4,658,890	4,658,890
BALANCE TRANSFERRED FROM INCOME	20,125	65,803				21,991	74,006
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>4,905,681</b>	<b>4,951,359</b>				<b>4,680,881</b>	<b>4,732,895</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
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**SEWER DISTRIBUTION DETAIL - FUND 690**

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVN (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF SEWER</b>							
49221 RESIDENTIAL SERVICE	190,897	585,432	2,316,000	( 1,730,568)	25%	182,884	559,630
49222 COMMERCIAL SERVICE	60,030	182,027	584,200	( 402,173)	31%	47,350	141,091
49224 GOVERNMENT SERVICE	4,562	14,293	94,600	( 80,307)	15%	4,476	16,813
49626 INTERDEPARTMENTAL SERVICE	10,765	26,541	106,560	( 80,019)	25%	6,274	22,835
49263 INDUSTRIAL SERVICE	15,153	44,697	111,300	( 66,603)	40%	9,638	26,668
<b>TOTAL SALES OF SEWER</b>	<b>281,408</b>	<b>852,989</b>	<b>3,212,660</b>	<b>( 2,359,671)</b>	<b>27%</b>	<b>250,621</b>	<b>767,038</b>
<b>OTHER OPERATING REVENUES</b>							
49350 MISCELLANEOUS OPERATING REVENUES	0	181	90,000	( 89,819)	%	1,665	70,178
49450 CUSTOMER FORFIETED DISCOUNTS	1,378	4,161	7,800	( 3,639)	53%	1,205	3,605
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>1,378</b>	<b>4,342</b>	<b>97,800</b>	<b>( 93,458)</b>	<b>4%</b>	<b>2,870</b>	<b>73,782</b>
<b>TOTAL OPERATING REVENUES</b>	<b>282,786</b>	<b>857,331</b>	<b>3,310,460</b>	<b>( 2,453,129)</b>	<b>26%</b>	<b>253,491</b>	<b>840,820</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
59820	OPERATION PLANT & LIFT STATION	49,709	131,223	538,932 (	407,710)	24%	38,267 123,715
59823	CHLORINE	0	0	4,000 (	4,000)	%	0 832
59824	PHOSPHORUS REMOVAL CHEMICALS	0	11,399	89,000 (	77,601)	13%	0 11,337
59825	SLUDGE CONDITIONING CHEMICALS	12,274	12,274	65,000 (	52,726)	19%	12,274 36,228
59827	OTHER OPERATING SUPPLIES	7,242	14,413	32,000 (	17,587)	45%	4,597 8,497
59828	TRANSPORTATION EXPENSES	1,866	3,321	28,000 (	24,679)	12%	1,655 4,933
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>71,092</b>	<b>172,631</b>	<b>756,932 (</b>	<b>584,302)</b>	<b>23%</b>	<b>56,794 185,541</b>
<b>MAINTENANCE EXPENSE</b>							
59831	MAINT OF SEWER COLLECTION SYSTEMS	4,487	24,047	223,976 (	199,929)	11%	4,492 13,031
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	3,426	15,200 (	11,774)	23%	0 265
59833	MAINT OF TREATMENT DIST PLANT EQUIP	7,318	19,123	145,866 (	126,743)	13%	5,169 15,939
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	723	3,218	32,000 (	28,782)	10%	2,613 5,206
	<b>TOTAL MAINTENANCE EXPENSE</b>	<b>12,527</b>	<b>49,815</b>	<b>417,042 (</b>	<b>367,227)</b>	<b>12%</b>	<b>12,273 34,441</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59840	BILLING, COLLECTING & ACCOUNTING	6,179	19,928	93,637 (	73,709)	21%	7,339 20,167
59842	METER READING	1,507	4,991	25,751 (	20,760)	19%	1,392 4,692
59843	UNCOLLECTIBLE ACCOUNTS	0	0	2,000 (	2,000)	%	0 0
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>7,686</b>	<b>24,919</b>	<b>121,388 (</b>	<b>96,468)</b>	<b>21%</b>	<b>8,730 24,858</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59850 ADMINISTRATIVE & GENERAL SALARIES	16,683	49,825	212,709	( 162,885)	23%	14,458	45,786
59851 OFFICE SUPPLIES & EXPENSE	45	268	1,220	( 952)	22%	24	137
59852 OUTSIDE SERVICES EMPLOYED	5,883	27,912	97,598	( 69,686)	29%	5,959	31,402
59853 INSURANCE EXPENSE	5,176	15,528	63,755	( 48,227)	24%	5,260	15,780
59854 EMPLOYEE PENSION & BENEFITS	14,422	42,502	177,871	( 135,368)	24%	12,875	38,960
59855 REGULATORY COMMISSION EXPENSE	0	0	18,000	( 18,000)	%	0	0
59856 MISC GENERAL EXPENSES	0	0	4,000	( 4,000)	%	334	334
59857 RENTS	7,772	26,023	95,000	( 68,977)	27%	7,771	20,107
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>49,981</b>	<b>162,058</b>	<b>670,154</b>	<b>( 508,095)</b>	<b>24%</b>	<b>46,681</b>	<b>152,505</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>141,286</b>	<b>409,423</b>	<b>1,965,515</b>	<b>( 1,556,093)</b>	<b>21%</b>	<b>124,478</b>	<b>397,346</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	71,059	213,176	800,000	( 586,824)	27%	60,011	180,729
59408 TAX EXPENSE	29,178	86,621	351,808	( 265,187)	25%	28,381	85,426
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>100,237</b>	<b>299,797</b>	<b>1,151,808</b>	<b>( 852,012)</b>	<b>26%</b>	<b>88,393</b>	<b>266,155</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>241,523</b>	<b>709,220</b>	<b>3,117,324</b>	<b>( 2,408,104)</b>	<b>23%</b>	<b>212,871</b>	<b>663,500</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>41,264</b>	<b>148,112</b>	<b>193,136</b>	<b>( 45,025)</b>	<b>77%</b>	<b>40,620</b>	<b>177,320</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2026**

**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
48600 CONTRIBUTION IN AID							
43000 GRANT REVENUE	0	76,062	0	76,062	%	0	0
49210 TRANSFERS IN	0	0	72,692	( 72,692)	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>76,062</b>	<b>72,692</b>	<b>3,370</b>	<b>105%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>	<b>41,264</b>	<b>224,173</b>	<b>265,828</b>	<b>( 41,655)</b>	<b>84%</b>	<b>40,620</b>	<b>177,320</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	( 17,114)	( 51,387)	( 185,000)	133,613	(28%)	( 17,082)	( 51,297)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>( 17,114)</b>	<b>( 51,387)</b>	<b>( 185,000)</b>	<b>133,613</b>	<b>(28%)</b>	<b>( 17,082)</b>	<b>( 51,297)</b>
<b>NET INCOME (LOSS)</b>	<b>24,150</b>	<b>172,787</b>	<b>80,828</b>	<b>91,959</b>	<b>214%</b>	<b>23,538</b>	<b>126,023</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,554,507	6,554,507				6,293,916	6,293,916
BALANCE TRANSFERRED FROM INCOME	24,150	172,787				23,538	126,023
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>6,578,657</b>	<b>6,727,294</b>				<b>6,317,454</b>	<b>6,419,940</b>