



**TWO
RIVERS**
WISCONSIN

April 2026

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000	7,000	28,000	81,900	(53,900)	34%	7,000	28,000
46000	59,940	186,180	586,000	(399,821)	32%	51,163	167,375
48000	19,737	78,875	236,000	(157,125)	33%	19,592	78,504
49000	131	774	1,900	(1,126)	41%	107	702
TOTAL OPERATING REVENUES	86,808	293,828	905,800	(611,972)	32%	77,861	274,582

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450	INFORMATION SYSTEMS						
53200	WATER & SEWER EXPENSES						
53310	STREET CLEANING	0	0	0	0	167	167
53620	PW SOLID WASTE REFUSE	39,040	132,109	432,035	(299,926)	28,657	109,025
53625	PW SOLID WASTE RECYCLING	44,257	132,813	500,285	(367,472)	24,759	105,066
	TOTAL OPERATIONS EXPENSES	83,297	264,922	932,320	(667,397)	53,583	214,258
CUSTOMER ACCOUNTS EXPENSE							
59904	UNCOLLECTIBLE ACCOUNTS	0	0	300	(300)	0	25
59923	OUTSIDE SERVICES EMPLOYEED						
59427	INTEREST ON LONG-TERM DEBT	7	40	158	(118)	722	3,148
59999	GASB PENSION EXPENSE						
	TOTAL CUSTOMER ACCOUNTS EXPENSE	7	40	458	(418)	722	3,174
	TOTAL OPS & MAINT EXPENSES	83,304	264,962	932,778	(667,815)	54,305	217,431
	TOTAL OPERATING EXPENSES	83,304	264,962	932,778	(667,815)	54,305	217,431
	NET OPERATING INCOME (LOSS)	3,504	28,866	(26,978)	55,843	23,557	57,150
EARNED SURPLUS							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	197,639	197,639			158,599	158,599
	BALANCE TRANSFERRED FROM INCOME	3,504	28,866			23,557	57,150

CITY OF TWO RIVERS
 INCOME STATEMENT
 FOR THE 4 MONTHS ENDING APRIL 30, 2026

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	201,143	226,504				182,156	215,749

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	140,298	554,355	1,761,300	(1,206,945)	31%	138,260	557,555
49461 COMMERCIAL SERVICE	22,345	90,076	329,400	(239,324)	27%	24,074	97,078
49461 INDUSTRIAL SERVICE	7,389	34,286	76,300	(42,014)	45%	6,178	25,236
49461 MULTIFAMILY SERVICE	8,517	30,967	100,600	(69,633)	31%	7,912	31,725
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	40	410	0	410	%	42	451
49464 MUNICIPAL SERVICE	3,594	11,469	41,900	(30,431)	27%	2,897	11,698
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	2,638	7,540	23,800	(16,260)	32%	3,146	9,668
49462 PRIVATE FIRE PROTECTION	2,090	8,343	26,100	(17,757)	32%	2,190	8,760
49463 PUBLIC FIRE PROTECTION	63,671	254,827	732,800	(477,973)	35%	63,767	255,401
TOTAL SALES OF WATER	250,582	992,274	3,092,200	(2,099,926)	32%	248,466	997,572
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	612	4,332	9,500	(5,168)	46%	559	4,014
49471 MISCELLANEOUS SERVICE REVENUES	40	280	1,200	(920)	23%	200	640
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	2,126	8,503	56,000	(47,497)	15%	1,877	7,500
TOTAL OTHER OPERATING REVENUES	2,777	13,115	66,700	(53,585)	20%	2,636	12,154
TOTAL OPERATING REVENUES	253,359	1,005,390	3,158,900	(2,153,510)	32%	251,103	1,009,726

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	0	0
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	2,508	10,000	(7,492)	25%	1,896	3,568
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	(1,500)	%	0	0
59613 MAINT OF LAKE INTAKE	1,154	1,154	6,585	(5,431)	18%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	1,990	3,662	18,085	(14,423)	20%	1,896	3,568
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,838	19,340	58,700	(39,360)	33%	5,120	18,885
59623 FUEL PURCHASED FOR PUMPING	3,761	13,187	40,000	(26,813)	33%	2,787	10,658
59624 PUMPING LABOR & EXPENSES	1,258	5,419	23,700	(18,281)	23%	1,348	5,128
59626 MISCELLANEOUS EXPENSE	452	1,786	4,800	(3,014)	37%	544	1,808
59631 MAINT OF STRUCTURES							
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,310	39,731	127,200	(87,469)	31%	9,799	36,479
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,838	19,340	58,700	(39,360)	33%	5,120	18,885
59641 CHEMICALS	6,437	14,872	55,000	(40,128)	27%	4,450	13,396
59642 OPERATIONS LABOR & EXPENSE	17,979	61,674	215,650	(153,976)	29%	16,308	59,997
59643 MISCELLANEOUS EXPENSE	11,597	46,837	188,300	(141,463)	25%	13,457	45,485
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	(45)	3,302	3,600	(298)	92%	(215)	3,114
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,215	10,463	41,300	(30,837)	25%	3,228	12,254
TOTAL WATER TREATMENT EXPENSE	43,020	156,487	562,550	(406,063)	28%	42,347	153,132

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT	
TRANSMISSION & DISTRIBUTION EXPENSE								
59660	OPERATION SUPERVISION & ENGINEERING							
59661	OPERATION STORAGE FACILITY	2,519	11,981	38,550 (	26,569)	31%	9,706	17,407
59662	OPERATION MAINS	6,536	18,619	70,100 (	51,481)	27%	3,459	9,284
59663	METER EXPENSE	913	3,685	24,100 (	20,415)	15%	1,498	2,803
59664	CUSTOMER INSTALLATION EXPENSE	2,387	8,221	22,700 (	14,479)	36%	1,978	7,414
59665	MISCELLANEOUS EXPENSES	5,602	22,389	66,400 (	44,011)	34%	4,418	17,906
59666	OPERATION RENTS							
59670	MAINT OF SUPERVISION & ENG							
59671	MAINT OF STRUCTURES & IMPROVEMENTS							
59672	MAINT OF RESEVOIR & STANDPIPE	16	340	3,700 (	3,360)	9%	8,650	8,915
59673	MAINT OF MAINS	17,569	30,900	95,100 (	64,200)	32%	624	49,985
59675	MAINT OF SERVICES	7,068	27,755	79,600 (	51,845)	35%	9,598	23,640
59676	MAINT OF METERS	116	1,530	11,600 (	10,070)	13%	355	545
59677	MAINT OF HYDRANTS	4,670	11,485	43,600 (	32,115)	26%	490	2,163
59678	MAINT OF MISC PLANT	645	5,484	15,000 (	9,516)	37%	0	1,709
	TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	48,042	142,388	470,450 (	328,062)	30%	40,776	141,770
CUSTOMER ACCOUNTS EXPENSE								
59901	SUPERVISION	1,748	6,981	21,400 (	14,419)	33%	1,811	6,785
59902	METER READING	1,436	6,545	26,750 (	20,205)	24%	1,805	6,585
59903	CUSTOMER ACCTG & COLLECTION	6,798	21,604	75,150 (	53,546)	29%	5,757	21,079
59904	UNCOLLECTIBLE ACCOUNTS	0	0	2,500 (	2,500)	%	0	37
59906	CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0	0
59910	SALES EXPENSE							
	TOTAL CUSTOMER ACCOUNTS EXPENSE	9,982	35,130	126,550 (	91,420)	28%	9,373	34,486
ADMINISTRATIVE & GENERAL EXPENSES								
59920	ADMINISTRATIVE & GENERAL SALARIES	10,202	39,343	145,000 (	105,657)	27%	9,404	36,135
59921	OFFICE SUPPLIES & EXPENSES	402	1,512	3,300 (	1,788)	46%	211	956
59923	OUTSIDE SERVICES EMPLOYED	7,693	37,043	107,350 (	70,307)	35%	11,069	44,291
59924	PROPERTY INSURANCE	3,322	13,290	40,380 (	27,090)	33%	3,800	15,200
59925	INJURIES & DAMAGES	1,204	4,815	14,630 (	9,815)	33%	1,438	5,753
59926	EMPLOYEE PENSIONS & BENEFITS	15,937	64,679	213,700 (	149,021)	30%	13,223	51,058

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	500	(500)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	1,578	11,702	36,750	(25,048)	32%	2,794	13,256
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	40,339	172,383	561,610	(389,227)	31%	41,939	166,648
TOTAL OPS & MAINT EXPENSES	153,683	549,781	1,866,445	(1,316,664)	29%	146,131	536,083
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	57,114	228,320	560,000	(331,680)	41%	50,350	202,291
49425 AMORTIZATION							
49408 TAXES	29,109	116,448	404,920	(288,472)	29%	31,218	122,517
TOTAL OTHER OPERATING EXPENSES	86,223	344,769	964,920	(620,151)	36%	81,568	324,808
TOTAL OPERATING EXPENSES	239,905	894,550	2,831,365	(1,936,815)	32%	227,700	860,891
NET OPERATING INCOME (LOSS)	13,454	110,840	327,535	(216,695)	34%	23,403	148,835
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	322	7,000	(6,678)	5%	235	1,824
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(133)	(787)	(7,000)	6,213	(11%)	(158)	(592)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	0	100,000	(100,000)	%	0	0
43000 GRANT REVENUE	0	0	0	0	%	0	19,581
49421 MISCELLANEOUS NON-OPERATING INCOME	220	220	200,000	(199,780)	%	0	0
TOTAL OTHER INCOME	87	(246)	300,000	(300,246)	%	77	20,813
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	13,541	110,594	627,535	(516,941)	18%	23,480	169,648

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	13,277	41,165	135,000	(93,835)	30%	10,471	42,025
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	13,277	41,165	135,000	(93,835)	30%	10,471	42,025
NET INCOME (LOSS)	265	69,429	492,535	(423,106)	14%	13,009	127,623
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,372,365	11,372,365				9,495,116	9,495,116
BALANCE TRANSFERRED FROM INCOME	265	69,429				13,204	128,404
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	11,372,629	11,441,794				9,508,320	9,623,520

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440	URBAN RESIDENTIAL SALES	342,822	1,445,245	4,566,800	(3,121,555)	32%	313,347 1,382,705
49441	RURAL SALES	2,152	9,088	27,000	(17,912)	34%	2,203 8,988
49442	COMMERCIAL SALES-CS1	95,957	379,709	1,130,700	(750,991)	34%	80,142 359,681
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	88,562	372,240	1,152,900	(780,660)	32%	81,745 341,296
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	161,696	623,345	2,132,600	(1,509,255)	29%	153,684 599,946
49443	INDUSTRIAL SALES-CP3	40,453	162,141	494,900	(332,759)	33%	36,778 144,276
49445	COMMERCIAL LIGHTING						
49444	URBAN PRIVATE LIGHTING	342	809	0	809	%	0 0
49444	PUBLIC STREET LIGHTING	11,462	51,620	175,000	(123,380)	29%	13,783 56,016
49448	INTERDEPARTMENTAL SALES	2,676	10,459	32,600	(22,141)	32%	2,289 14,703
	TOTAL SALES OF ELECTRICITY	746,123	3,054,657	9,712,500	(6,657,843)	31%	683,970 2,907,610
OTHER OPERATING REVENUES							
49450	FORFEITED DISCOUNTS	2,123	11,167	18,500	(7,333)	60%	2,493 11,725
49451	MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	0 0
49454	RENT FROM ELECTRIC PROPERTY	2,876	2,876	116,000	(113,124)	2%	2,975 2,975
49455	INTERDEPARTMENTAL RENTS						
49456	OTHER ELECTRIC REVENUE	76	278	18,500	(18,222)	2%	54 320
	TOTAL OTHER OPERATING REVENUES	5,075	14,321	158,000	(143,679)	9%	5,522 15,020
	TOTAL OPERATING REVENUES	751,198	3,068,978	9,870,500	(6,801,522)	31%	689,492 2,922,631

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	473,032	2,208,331	7,158,100	(4,949,770)	31%	470,990	1,997,076
TOTAL POWER PRODUCTION EXPENSES	473,032	2,208,331	7,158,100	(4,949,770)	31%	470,990	1,997,076

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	115	724	29,500	(28,776)	2%	(550)	14,871
59583 OVERHEAD LINE EXPENSES	0	0	6,750	(6,750)	%	0	0
59584 UNDERGROUND LINE EXPENSE	16,473	23,865	58,500	(34,635)	41%	11,648	19,979
59585 STREET LIGHTING EXPENSES	0	0	500	(500)	%	0	0
59586 METER EXPENSES	9,450	22,961	70,300	(47,339)	33%	3,581	14,350
59587 CUSTOMER INSTALLATION EXPENSES	1,508	7,231	24,400	(17,169)	30%	3,263	11,808
59588 OPERATION MISC DISTRIBUTION	19,624	99,433	285,475	(186,042)	35%	24,907	87,166
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	1,989	4,685	40,300	(35,615)	12%	22,057	38,687
59593 MAINTENANCE OF OVERHEAD LINES	37,602	181,522	316,800	(135,278)	57%	23,973	126,034
59594 MAINTENANCE OF UNDERGROUND LINES	1,877	3,572	10,000	(6,428)	36%	433	3,156
59595 MAINTENANCE OF LINE TRANSFORMERS	11	52	4,100	(4,048)	1%	642	642
59596 MAINTENANCE OF STREET LIGHTING	3,032	3,969	8,100	(4,131)	49%	39	644
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	829	4,063	15,000	(10,937)	27%	463	4,485
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	92,510	352,077	869,725	(517,648)	40%	90,457	321,822
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,143	8,557	26,200	(17,643)	33%	2,219	8,317
59902 METER READING EXPENSES	4,022	12,322	38,900	(26,578)	32%	3,021	11,201
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	9,718	30,493	105,800	(75,307)	29%	8,776	28,366
59904 UNCOLLECTIBLE ACCOUNTS	0	(73)	10,000	(10,073)	(1%)	(141)	3,471
TOTAL CUSTOMER ACCOUNTS EXPENSE	15,883	51,299	180,900	(129,601)	28%	13,876	51,355
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	0	500	(500)	%	0	0
TOTAL SALES EXPENSES	0	0	500	(500)	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	25,242	100,049	291,600	(191,551)	34%	24,412	94,963
59921 OFFICE SUPPLIES & EXPENSES	877	8,403	16,850	(8,447)	50%	66	4,398
59923 OUTSIDE SERVICES EMPLOYED	9,363	41,475	123,450	(81,975)	34%	9,617	54,989
59924 PROPERTY INSURANCE	2,312	9,249	28,110	(18,861)	33%	3,193	12,773
59925 INJURIES & DAMAGES	893	3,571	10,850	(7,279)	33%	1,099	4,394
59926 EMPLOYEE PENSIONS & BENEFITS	28,170	123,063	344,100	(221,037)	36%	25,785	112,090
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	5,026	53,054	116,800	(63,746)	45%	6,544	60,210
59932 MAINT OFFICE & COMMUNICATIONS	38	1,139	8,200	(7,061)	14%	517	1,655
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	71,921	340,003	941,960	(601,957)	36%	71,233	345,472
TOTAL OPS & MAINT EXPENSES	653,347	2,951,710	9,151,185	(6,199,475)	32%	646,556	2,715,725
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	45,414	181,524	460,000	(278,476)	39%	41,277	131,433
59408 TAXES	24,923	100,062	365,400	(265,338)	27%	27,641	107,017
TOTAL OTHER OPERATING EXPENSES	70,337	281,586	825,400	(543,814)	34%	68,918	238,450
TOTAL OPERATING EXPENSES	723,684	3,233,295	9,976,585	(6,743,290)	32%	715,474	2,954,175
NET OPERATING INCOME (LOSS)	27,514	(164,318)	(106,085)	(58,233)	(155%)	(25,982)	(31,544)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	973	10,336	15,000	(4,664)	69%	824	57,125
49416 MERCHANDISING & JOBBING COST	0	0	(15,000)	15,000	%	0	0
49421 MISCELLANEOUS NONOPERATING INCOME	72	112	2,000	(1,888)	6%	80	80
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	(1,739)	(6,710)	(18,000)	11,290	(37%)	(1,289)	(5,335)
TOTAL OTHER INCOME	(693)	3,739	(16,000)	19,739	23%	(385)	51,870
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	26,821	(160,579)	(122,085)	(38,494)	(132%)	(26,367)	20,326
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	0	2,554	2,500	54	102%	0	2,314
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,554	2,500	54	102%	0	2,314
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	129	1,026	5,300	(4,274)	19%	662	2,099
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	129	1,026	5,300	(4,274)	19%	662	2,099
NET INCOME (LOSS)	26,692	(164,158)	(129,885)	(34,273)	(126%)	(27,029)	15,913
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,228,418	11,228,418				10,811,408	10,811,408
BALANCE TRANSFERRED FROM INCOME	26,692	(164,158)				(27,029)	15,913
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	11,255,109	11,064,260				10,784,378	10,827,321

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	1,324	5,295	15,885	(10,590)	33%	1,324	5,295
TOTAL OPERATING REVENUES	1,324	5,295	15,885	(10,590)	33%	1,324	5,295

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT	
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
DISTRIBUTION EXPENSES								
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES		0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE								
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE		0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	996	5,995	(4,999)	17%	498	1,245
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	996	6,595	(5,599)	15%	498	1,245
TOTAL OPS & MAINT EXPENSES	249	996	8,845	(7,849)	11%	498	1,245
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	661	2,645	18,000	(15,355)	15%	1,500	6,001
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	661	2,645	18,000	(15,355)	15%	1,500	6,001
TOTAL OPERATING EXPENSES	910	3,641	26,845	(23,204)	14%	1,998	7,246
NET OPERATING INCOME (LOSS)	413	1,654	(10,960)	12,614	15%	(674)	(1,951)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	413	1,654	(10,960)	12,614	15%	(674)	(1,951)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	413	1,654	(10,960)	12,614	15%	(674)	(1,951)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(234,498)	(234,498)				(228,847)	(228,847)
BALANCE TRANSFERRED FROM INCOME	413	1,654				(674)	(1,951)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	(234,085)	(232,845)				(229,521)	(230,797)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

STORMWATER UTILITY - FUND 680

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	26,822	107,079	357,000	(249,921)	30%	29,699	118,908
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	143	400	(257)	36%	36	143
46040 NON RESIDENTIAL	24,295	97,403	262,000	(164,597)	37%	21,269	85,056
46050 INTERDEPARTMENTAL	3,229	12,917	38,700	(25,783)	33%	3,235	12,940
TOTAL USER FEES	54,383	217,542	658,100	(440,558)	33%	54,238	217,047
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	104	694	1,500	(806)	46%	107	717
49010 PERMIT FEES	0	0	100	(100)	%	0	40
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	0	0
48100 INTEREST INCOME	0	0	2,800	(2,800)	%	0	0
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	104	694	49,400	(48,706)	1%	107	757
TOTAL OPERATING REVENUES	54,487	218,236	707,500	(489,264)	31%	54,346	217,804

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	4,428	10,624	98,018	(87,394)	11%	6,956	12,882
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	2,238	8,215	119,806	(111,590)	7%	11,233	17,732
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	18,137	(18,137)	%	0	0
59750 MAINTENANCE OF STORMWATER PONDS	0	0	35,452	(35,452)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,356	20,839	155,830	(134,991)	13%	4,777	20,158
59790 ADMINISTRATIVE CHARGES	2,301	8,419	26,650	(18,231)	32%	2,181	8,345
59795 EMPLOYEE PENSIONS & BENEFITS	1,732	7,343	53,068	(45,725)	14%	2,472	8,056
TOTAL OPERATING EXPENSES	15,055	55,440	506,961	(451,521)	11%	27,618	67,174
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	12,797	51,188	136,000	(84,812)	38%	11,326	42,180
59408 TAXES	453	2,340	16,589	(14,249)	14%	730	2,558
59427 INTEREST ON LONG-TERM DEBT	4,367	21,651	80,700	(59,049)	27%	2,780	19,994
TOTAL OTHER OPERATING EXPENSES	32,673	130,619	740,250	(609,631)	18%	42,454	131,907
TOTAL OPERATING EXPENSES	32,673	130,619	740,250	(609,631)	18%	42,454	131,907
NET OPERATING INCOME (LOSS)	21,814	87,616	(32,750)	120,367	268%	11,892	85,898
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,885,556	4,885,556				4,658,890	4,658,890
BALANCE TRANSFERRED FROM INCOME	21,814	87,616				11,892	85,898
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,907,370	4,973,172				4,670,781	4,744,787

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

SEWER DISTRIBUTION DETAIL - FUND 690

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVN (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	197,932	783,364	2,316,000	(1,532,636)	34%	176,670	736,300
49222 COMMERCIAL SERVICE	61,880	243,907	584,200	(340,293)	42%	46,624	187,715
49224 GOVERNMENT SERVICE	8,062	22,355	94,600	(72,245)	24%	8,951	25,764
49626 INTERDEPARTMENTAL SERVICE	9,542	36,083	106,560	(70,477)	34%	9,470	32,305
49263 INDUSTRIAL SERVICE	18,085	62,782	111,300	(48,518)	56%	9,128	35,796
TOTAL SALES OF SEWER	295,501	1,148,490	3,212,660	(2,064,170)	36%	250,843	1,017,881
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	4,375	4,556	90,000	(85,444)	5%	250	70,428
49450 CUSTOMER FORFIETED DISCOUNTS	764	4,925	7,800	(2,875)	63%	563	4,167
TOTAL OTHER OPERATING REVENUES	5,139	9,481	97,800	(88,319)	10%	813	74,595
TOTAL OPERATING REVENUES	300,640	1,157,971	3,310,460	(2,152,489)	35%	251,656	1,092,476

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820	OPERATION PLANT & LIFT STATION	51,507	182,730	538,932 (	356,202)	34%	42,930 166,645
59823	CHLORINE	0	0	4,000 (	4,000)	%	0 832
59824	PHOSPHORUS REMOVAL CHEMICALS	11,572	22,971	89,000 (	66,029)	26%	22,526 33,864
59825	SLUDGE CONDITIONING CHEMICALS	0	12,274	65,000 (	52,726)	19%	0 36,228
59827	OTHER OPERATING SUPPLIES	5,310	19,723	32,000 (	12,277)	62%	4,400 12,897
59828	TRANSPORTATION EXPENSES	2,921	6,243	28,000 (	21,757)	22%	1,288 6,221
	TOTAL OPERATIONS EXPENSES	71,311	243,941	756,932 (	512,991)	32%	71,145 256,686
MAINTENANCE EXPENSE							
59831	MAINT OF SEWER COLLECTION SYSTEMS	7,930	31,977	223,976 (	191,999)	14%	3,076 16,106
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	6,664	10,091	15,200 (	5,109)	66%	0 265
59833	MAINT OF TREATMENT DIST PLANT EQUIP	6,028	25,151	145,866 (	120,714)	17%	5,918 21,858
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	517	3,735	32,000 (	28,265)	12%	1,531 6,737
	TOTAL MAINTENANCE EXPENSE	21,139	70,954	417,042 (	346,088)	17%	10,525 44,966
CUSTOMER ACCOUNTS EXPENSE							
59840	BILLING, COLLECTING & ACCOUNTING	8,484	28,412	93,637 (	65,225)	30%	7,528 27,694
59842	METER READING	1,374	6,365	25,751 (	19,386)	25%	1,763 6,455
59843	UNCOLLECTIBLE ACCOUNTS	0	0	2,000 (	2,000)	%	0 0
	TOTAL CUSTOMER ACCOUNTS EXPENSE	9,857	34,777	121,388 (	86,611)	29%	9,291 34,149

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	14,672	64,496	212,709	(148,213)	30%	16,212	61,998
59851 OFFICE SUPPLIES & EXPENSE	40	309	1,220	(911)	25%	38	175
59852 OUTSIDE SERVICES EMPLOYED	7,653	35,565	97,598	(62,033)	36%	6,877	38,279
59853 INSURANCE EXPENSE	5,176	20,704	63,755	(43,051)	32%	5,260	21,039
59854 EMPLOYEE PENSION & BENEFITS	14,675	57,177	177,871	(120,693)	32%	13,321	52,281
59855 REGULATORY COMMISSION EXPENSE	0	0	18,000	(18,000)	%	0	0
59856 MISC GENERAL EXPENSES	191	191	4,000	(3,809)	5%	208	542
59857 RENTS	8,275	34,298	95,000	(60,703)	36%	7,210	27,317
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	50,682	212,740	670,154	(457,414)	32%	49,125	201,631
TOTAL OPS & MAINT EXPENSES	152,989	562,412	1,965,515	(1,403,103)	29%	140,086	537,432
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	71,059	284,234	800,000	(515,766)	36%	60,011	240,740
59408 TAX EXPENSE	29,018	115,640	351,808	(236,169)	33%	28,845	114,271
TOTAL OTHER OPERATING EXPENSES	100,077	399,874	1,151,808	(751,935)	35%	88,857	355,011
TOTAL OPERATING EXPENSES	253,066	962,286	3,117,324	(2,155,038)	31%	228,943	892,443
NET OPERATING INCOME (LOSS)	47,574	195,686	193,136	2,549	101%	22,713	200,033

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2026

SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	4,660	50,364	0	50,364	%	0	0
43000 GRANT REVENUE	0	76,062	0	76,062	%	0	0
49210 TRANSFERS IN	0	0	72,692	(72,692)	%	0	0
TOTAL OTHER INCOME	4,660	126,426	72,692	53,734	174%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	52,234	322,111	265,828	56,283	121%	22,713	200,033
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(21,905)	(73,292)	(185,000)	111,708	(40%)	(17,352)	(68,649)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(21,905)	(73,292)	(185,000)	111,708	(40%)	(17,352)	(68,649)
NET INCOME (LOSS)	30,329	248,820	80,828	167,991	308%	5,361	131,384
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,554,507	6,554,507				6,293,916	6,293,916
BALANCE TRANSFERRED FROM INCOME	30,329	248,820				5,361	131,384
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,584,836	6,803,327				6,299,277	6,425,301