

**CITY OF TWO RIVERS
RESOLUTION**

Sidewalk Payment Resolution

WHEREAS, in 2026 certain portions of sidewalk in the City of Two Rivers have been or will be ordered to be replaced or installed pursuant to Section 4-1-4 of the Municipal Code and Section 66.0907 of the Wisconsin State Statutes; and

WHEREAS, the expense of such replacing and installing of sidewalks is to be charged against each abutting lot owner pursuant to Section 4-1-4 of the Municipal Code and Section 66.0907 of the Wisconsin State Statutes; and

NOW, THEREFORE, BE IT RESOLVED, that payment for such replacing or installing sidewalk is due October 31, 2027; and

BE IT FURTHER RESOLVED, that where the amount exceeds \$200.00, the lot owner may request in writing for permission to pay the special assessment in yearly installments not exceeding five (5) yearly payments with interest on the deferred payments paid at the annual rate of 2 percentage points higher than the City's interest rate on its 2026 borrowing on the unpaid balance. The annual rate would be 5.4 (3.4 + 2.0) percent.

Adopted this 6th day of July, 2026.

Councilmember

Kyle Kordell
City Manager