



**TWO
RIVERS**
WISCONSIN

July 2025

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	5,600	47,554	81,900	(34,346)	58%	5,629	47,627
46000 CHARGES FOR SERVICE	54,211	328,813	550,000	(221,187)	60%	58,830	335,900
48000 MISCELLANEOUS REVENUE	19,710	137,532	235,500	(97,968)	58%	19,661	137,502
49000 OTHER FINANCING SOURCES	108	1,061	35,650	(34,589)	3%	89	1,215
TOTAL OPERATING REVENUES	79,629	514,959	903,050	(388,091)	57%	84,209	522,245

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	297	794	0	794	%	79	1,675
53620 PW SOLID WASTE REFUSE	33,334	213,501	410,819	(197,318)	52%	31,925	208,251
53625 PW SOLID WASTE RECYCLING	26,834	197,480	484,047	(286,567)	41%	25,429	192,600
TOTAL OPERATIONS EXPENSES	60,465	411,775	894,866	(483,091)	46%	57,434	402,526
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	25	300	(275)	8%	0	0
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	722	5,313	13,985	(8,672)	38%	811	3,317
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	722	5,338	14,285	(8,947)	37%	811	3,317
TOTAL OPS & MAINT EXPENSES	61,187	417,113	909,151	(492,038)	46%	58,245	405,843
TOTAL OPERATING EXPENSES	61,187	417,113	909,151	(492,038)	46%	58,245	405,843
NET OPERATING INCOME (LOSS)	18,442	97,846	(6,101)	103,947	1,604%	25,964	116,403
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	158,599	158,599				79,264	79,264
BALANCE TRANSFERRED FROM INCOME	18,442	97,846				25,964	116,403

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	<u>177,041</u>	<u>256,445</u>				<u>105,228</u>	<u>195,666</u>

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	162,222	1,010,853	1,775,300	(764,447)	57%	151,710	993,465
49461 COMMERCIAL SERVICE	29,624	177,210	330,400	(153,190)	54%	28,861	176,057
49461 INDUSTRIAL SERVICE	6,876	44,260	73,600	(29,340)	60%	6,119	44,997
49461 MULTIFAMILY SERVICE	8,297	55,248	99,300	(44,052)	56%	8,632	54,287
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	10	560	0	560	%	100	326
49464 MUNICIPAL SERVICE	12,021	31,536	40,800	(9,264)	77%	5,672	27,824
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	2,299	16,661	25,400	(8,739)	66%	2,463	14,066
49462 PRIVATE FIRE PROTECTION	2,090	15,030	25,700	(10,670)	58%	2,190	15,480
49463 PUBLIC FIRE PROTECTION	64,047	447,158	706,100	(258,942)	63%	63,731	446,755
TOTAL SALES OF WATER	287,486	1,798,517	3,076,600	(1,278,083)	58%	269,477	1,773,257
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	662	6,048	9,500	(3,452)	64%	449	5,959
49471 MISCELLANEOUS SERVICE REVENUES	80	1,160	1,200	(40)	97%	40	1,469
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,928	13,499	16,500	(3,001)	82%	1,774	12,421
TOTAL OTHER OPERATING REVENUES	2,671	20,707	27,200	(6,493)	76%	2,263	19,849
TOTAL OPERATING REVENUES	290,157	1,819,223	3,103,800	(1,284,577)	59%	271,741	1,793,106

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	0	0
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	6,076	8,000	(1,924)	76%	836	5,016
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	(1,500)	%	0	1,240
59613 MAINT OF LAKE INTAKE	0	0	31,100	(31,100)	%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	836	6,076	40,600	(34,524)	15%	836	6,256
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,854	33,290	57,000	(23,710)	58%	4,712	32,363
59623 FUEL PURCHASED FOR PUMPING	3,759	20,314	45,000	(24,686)	45%	3,069	18,809
59624 PUMPING LABOR & EXPENSES	3,749	11,740	22,900	(11,160)	51%	3,135	10,117
59626 MISCELLANEOUS EXPENSE	75	2,416	4,800	(2,384)	50%	63	1,894
59631 MAINT OF STRUCTURES	(2,060)	(2,060)	1,000	(3,060)	(206%)	(1,531)	(1,531)
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,376	65,700	130,700	(65,000)	50%	9,447	61,651
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,854	33,290	57,000	(23,710)	58%	4,712	32,363
59641 CHEMICALS	3,995	26,824	65,000	(38,176)	41%	5,524	30,101
59642 OPERATIONS LABOR & EXPENSE	17,675	107,929	222,250	(114,321)	49%	16,038	108,564
59643 MISCELLANEOUS EXPENSE	12,667	92,446	200,200	(107,754)	46%	7,611	77,314
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	35	3,073	3,500	(427)	88%	(5)	2,054
59652 MAINT OF WATER TREATMENT EQUIPMENT	1,752	17,457	39,900	(22,444)	44%	2,163	16,942
TOTAL WATER TREATMENT EXPENSE	40,978	281,018	587,850	(306,832)	48%	36,043	267,338

CITY OF TWO RIVERS
INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,529	24,729	38,050	(13,321)	65%	1,374	18,910
59662 OPERATION MAINS	2,140	18,870	73,400	(54,530)	26%	3,770	28,950
59663 METER EXPENSE	21	4,823	37,700	(32,877)	13%	615	16,042
59664 CUSTOMER INSTALLATION EXPENSE	2,103	14,340	27,600	(13,260)	52%	4,008	23,332
59665 MISCELLANEOUS EXPENSES	4,089	29,619	64,200	(34,582)	46%	3,225	27,570
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	1,503	12,238	78,600	(66,362)	16%	6,116	44,078
59673 MAINT OF MAINS	2,998	55,114	94,700	(39,586)	58%	327	21,807
59675 MAINT OF SERVICES	11,998	75,962	78,400	(2,438)	97%	9,886	59,303
59676 MAINT OF METERS	356	2,642	11,200	(8,558)	24%	187	4,838
59677 MAINT OF HYDRANTS	3,461	7,781	37,900	(30,119)	21%	137	5,215
59678 MAINT OF MISC PLANT	2,698	4,739	15,000	(10,261)	32%	2,759	7,160
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	33,896	250,855	556,750	(305,895)	45%	32,403	257,207
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,754	11,990	20,850	(8,860)	58%	1,605	11,024
59902 METER READING	1,798	11,973	25,950	(13,977)	46%	1,857	12,221
59903 CUSTOMER ACCTG & COLLECTION	6,135	39,338	71,850	(32,512)	55%	5,439	37,937
59904 UNCOLLECTIBLE ACCOUNTS	0	37	2,500	(2,463)	1%	0	0
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,687	63,339	121,900	(58,561)	52%	8,901	61,183
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	9,572	64,318	140,000	(75,682)	46%	9,143	68,210
59921 OFFICE SUPPLIES & EXPENSES	141	2,670	3,300	(630)	81%	598	3,342
59923 OUTSIDE SERVICES EMPLOYED	5,953	67,236	104,350	(37,114)	64%	13,633	67,050
59924 PROPERTY INSURANCE	3,800	26,600	45,105	(18,505)	59%	3,278	22,949
59925 INJURIES & DAMAGES	1,438	10,067	19,000	(8,933)	53%	1,394	9,761
59926 EMPLOYEE PENSIONS & BENEFITS	13,568	92,066	240,200	(148,134)	38%	16,392	116,758

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	1,587	20,140	21,350	(1,210)	94%	1,474	22,735
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	36,058	283,097	576,305	(293,208)	49%	45,913	310,804
TOTAL OPS & MAINT EXPENSES	131,831	950,084	2,014,105	(1,064,021)	47%	133,543	964,439
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	49,304	352,008	560,000	(207,992)	63%	50,018	322,385
49425 AMORTIZATION							
49408 TAXES	30,813	214,845	402,300	(187,455)	53%	29,787	207,971
TOTAL OTHER OPERATING EXPENSES	80,116	566,854	962,300	(395,446)	59%	79,805	530,356
TOTAL OPERATING EXPENSES	211,947	1,516,938	2,976,405	(1,459,467)	51%	213,349	1,494,795
NET OPERATING INCOME (LOSS)	78,210	302,285	127,395	174,890	237%	58,392	298,311
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	1,995	7,000	(5,005)	28%	555	2,219
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(37)	(702)	(7,000)	6,298	(10%)	0	(92)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	88,387	100,000	(11,613)	88%	0	78,193
43000 GRANT REVENUE	0	36,129	0	36,129	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	0	30	200,000	(199,970)	%	0	0
TOTAL OTHER INCOME	(37)	125,838	300,000	(174,162)	42%	555	80,319
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	78,172	428,124	427,395	729	100%	58,947	378,630

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	9,289	70,331	135,000	(64,669)	52%	8,544	65,805
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	9,289	70,331	135,000	(64,669)	52%	8,544	65,805
NET INCOME (LOSS)	68,884	357,793	292,395	65,398	122%	50,403	312,825
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,495,116	9,495,116				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	69,079	359,160				50,403	312,825
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,564,195	9,854,276				8,925,853	9,188,276

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	477,588	2,455,432	4,425,100	(1,969,668)	55%	427,897	2,300,605
49441 RURAL SALES	2,794	15,417	25,200	(9,783)	61%	2,694	13,970
49442 COMMERCIAL SALES-CS1	109,055	619,964	1,090,100	(470,136)	57%	96,645	566,749
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	116,840	629,659	1,117,100	(487,441)	56%	95,995	591,472
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	230,233	1,163,845	2,207,300	(1,043,455)	53%	221,817	1,164,663
49443 INDUSTRIAL SALES-CP3	49,155	270,643	507,800	(237,157)	53%	43,750	257,401
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	0	0	10,400	(10,400)	%	0	1,417
49444 PUBLIC STREET LIGHTING	14,468	97,943	173,900	(75,957)	56%	14,162	95,028
49448 INTERDEPARTMENTAL SALES	2,253	20,487	32,100	(11,613)	64%	1,467	13,592
TOTAL SALES OF ELECTRICITY	1,002,385	5,273,391	9,589,000	(4,315,609)	55%	904,427	5,004,898
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	1,483	18,963	18,500	463	103%	1,301	15,368
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	50	50
49454 RENT FROM ELECTRIC PROPERTY	0	2,975	116,000	(113,025)	3%	30,000	35,075
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	198	37,352	18,500	18,852	202%	10,591	11,664
TOTAL OTHER OPERATING REVENUES	1,680	59,290	158,000	(98,710)	38%	41,943	62,157
TOTAL OPERATING REVENUES	1,004,065	5,332,681	9,747,000	(4,414,319)	55%	946,370	5,067,055

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INCOME STATEMENT
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	871,575	3,957,632	6,930,000	(2,972,368)	57%	758,849	3,663,852
TOTAL POWER PRODUCTION EXPENSES	871,575	3,957,632	6,930,000	(2,972,368)	57%	758,849	3,663,852

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	293	19,893	26,200	(6,307)	76%	1,070	16,200
59583 OVERHEAD LINE EXPENSES	0	0	7,250	(7,250)	%	104	2,654
59584 UNDERGROUND LINE EXPENSE	7,261	40,116	54,900	(14,784)	73%	10,844	46,161
59585 STREET LIGHTING EXPENSES	0	0	600	(600)	%	0	0
59586 METER EXPENSES	6,758	30,157	67,400	(37,243)	45%	5,159	26,685
59587 CUSTOMER INSTALLATION EXPENSES	3,634	20,375	19,800	575	103%	3,232	14,803
59588 OPERATION MISC DISTRIBUTION	16,890	142,879	271,875	(128,996)	53%	18,325	144,375
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	2,946	81,432	38,800	42,632	210%	0	11,325
59593 MAINTENANCE OF OVERHEAD LINES	15,248	169,011	248,600	(79,589)	68%	20,972	147,108
59594 MAINTENANCE OF UNDERGROUND LINES	1,478	6,488	9,700	(3,212)	67%	1,077	4,989
59595 MAINTENANCE OF LINE TRANSFORMERS	171	2,004	5,000	(2,996)	40%	0	9,695
59596 MAINTENANCE OF STREET LIGHTING	46	1,122	8,900	(7,778)	13%	203	9,211
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	1,760	7,233	14,000	(6,767)	52%	6,286	11,118
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	56,486	520,711	773,025	(252,314)	67%	67,271	444,325
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,150	14,697	25,500	(10,803)	58%	1,968	13,514
59902 METER READING EXPENSES	3,070	20,369	38,000	(17,631)	54%	3,251	20,266
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	8,685	57,887	108,000	(50,113)	54%	9,231	55,960
59904 UNCOLLECTIBLE ACCOUNTS	0	3,769	10,000	(6,231)	38%	0	950
TOTAL CUSTOMER ACCOUNTS EXPENSE	13,905	96,722	181,500	(84,778)	53%	14,450	90,690
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	0	500	(500)	%	0	250
TOTAL SALES EXPENSES	0	0	500	(500)	%	0	250

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	24,111	166,293	278,000	(111,707)	60%	23,260	169,412
59921 OFFICE SUPPLIES & EXPENSES	1,665	7,341	16,650	(9,309)	44%	1,038	9,227
59923 OUTSIDE SERVICES EMPLOYED	7,386	85,565	105,461	(19,896)	81%	11,863	79,676
59924 PROPERTY INSURANCE	3,193	22,353	39,000	(16,647)	57%	3,077	20,386
59925 INJURIES & DAMAGES	1,099	7,690	15,000	(7,310)	51%	1,061	7,424
59926 EMPLOYEE PENSIONS & BENEFITS	24,313	187,312	325,480	(138,169)	58%	23,530	157,769
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	4,832	81,793	102,200	(20,407)	80%	3,777	71,683
59932 MAINT OFFICE & COMMUNICATIONS	799	3,591	13,100	(9,509)	27%	1,607	7,235
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	67,397	561,937	896,891	(334,954)	63%	69,212	522,812
TOTAL OPS & MAINT EXPENSES	1,009,364	5,137,003	8,781,916	(3,644,913)	58%	909,781	4,721,928
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,458	255,612	450,000	(194,388)	57%	41,533	289,573
59408 TAXES	26,479	186,372	359,500	(173,128)	52%	25,500	178,112
TOTAL OTHER OPERATING EXPENSES	67,936	441,983	809,500	(367,517)	55%	67,033	467,685
TOTAL OPERATING EXPENSES	1,077,300	5,578,986	9,591,416	(4,012,430)	58%	976,814	5,189,613
NET OPERATING INCOME (LOSS)	(73,235)	(246,305)	155,584	(401,889)	(158%)	(30,444)	(122,558)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME								
49415	REVENUE FROM MDSE & JOBBING	292	60,226	15,000	45,226	402%	10,392	42,607
49416	MERCHANDISING & JOBBING COST	0	0	(15,000)	15,000	%	(850)	(8,909)
49421	MISCELLANEOUS NONOPERATING INCOME	0	80	2,000	(1,920)	4%	40	2,515
49419	INTEREST & DIVIDEND INCOME							
49439	APPROP OF INCOME TO MUNICIPAL	(513)	(10,347)	(18,000)	7,653	(57%)	(20)	(6,069)
TOTAL OTHER INCOME		(221)	49,959	(16,000)	65,959	312%	9,561	30,144
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS		(73,455)	(196,346)	139,584	(335,930)	(141%)	(20,883)	(92,414)
OTHER INCOME DEDUCTIONS								
49426	OTHER INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	(2,706)	2,410
TOTAL MISCELLANEOUS INCOME DEDUCTIONS		0	2,314	2,500	(186)	93%	(2,706)	2,410
INTEREST CHARGES								
49427	INTEREST ON LONG-TERM DEBT	432	3,417	7,100	(3,683)	48%	373	4,634
49428	AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430	INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES		432	3,417	7,100	(3,683)	48%	373	4,634
NET INCOME (LOSS)		(73,888)	(202,078)	129,984	(332,062)	(155%)	(18,550)	(99,458)
EARNED SURPLUS								
29216	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,811,408	10,811,408				10,353,162	10,353,162
	BALANCE TRANSFERRED FROM INCOME	(73,888)	(202,078)				(18,550)	(99,458)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR		10,737,520	10,609,330				10,334,612	10,253,704

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	9,266	0	9,266	%	1,324	9,266
TOTAL OPERATING REVENUES		1,324	9,266	0	9,266	%	1,324	9,266

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	2,041	5,895	(3,854)	35%	315	4,825
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	2,041	6,495	(4,454)	31%	315	4,825
TOTAL OPS & MAINT EXPENSES	249	2,041	8,745	(6,704)	23%	315	4,825
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	10,501	18,000	(7,499)	58%	1,520	10,640
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,500	10,501	18,000	(7,499)	58%	1,520	10,640
TOTAL OPERATING EXPENSES	1,749	12,542	26,745	(14,203)	47%	1,835	15,465
NET OPERATING INCOME (LOSS)	(425)	(3,276)	(26,745)	23,469	(12%)	(511)	(6,198)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(425)	(3,276)	(26,745)	23,469	(12%)	(511)	(6,198)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
TOTAL INTEREST CHARGES	0	0	(15,885)	15,885	%	0	0
NET INCOME (LOSS)	(425)	(3,276)	(10,860)	7,584	(30%)	(511)	(6,198)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
BALANCE TRANSFERRED FROM INCOME	(425)	(3,276)				(511)	(6,198)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	(229,272)	(232,122)				(221,182)	(226,870)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025
STORMWATER UTILITY - FUND 680

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
USER FEES								
46010	RESIDENTIAL SERVICE	29,801	208,195	354,000	(145,805)	59%	29,682	207,574
46020	RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030	RESIDENTIAL MULTI FAMILY	41	255	400	(145)	64%	36	247
46040	NON RESIDENTIAL	21,008	148,610	262,000	(113,390)	57%	20,710	152,105
46050	INTERDEPARTMENTAL	3,235	22,645	38,700	(16,055)	59%	3,235	22,645
TOTAL USER FEES		54,085	379,704	655,100	(275,396)	58%	53,663	382,572
OTHER OPERATING REVENUES								
49470	FORFEITED DISCOUNTS	33	1,040	1,500	(460)	69%	78	1,048
49010	PERMIT FEES	0	136	0	136	%	0	80
48600	CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	0	(274)
48100	INTEREST INCOME	0	0	2,800	(2,800)	%	0	723
48900	MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210	TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
TOTAL OTHER OPERATING REVENUES		33	1,176	63,924	(62,748)	2%	78	1,576
TOTAL OPERATING REVENUES		54,117	380,880	719,024	(338,144)	53%	53,741	384,149

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	9,647	36,875	110,972	(74,097)	33%	4,665	30,508
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	12,841	45,161	114,142	(68,981)	40%	4,713	19,112
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	0	0	34,132	(34,132)	%	110	110
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,632	35,476	155,444	(119,968)	23%	5,628	34,701
59790 ADMINISTRATIVE CHARGES	1,984	14,929	24,397	(9,468)	61%	2,094	15,138
59795 EMPLOYEE PENSIONS & BENEFITS	2,826	14,542	65,219	(50,677)	22%	2,488	13,437
TOTAL OPERATING EXPENSES	31,930	146,983	541,484	(394,501)	27%	19,697	113,066
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	11,326	76,159	110,000	(33,841)	69%	9,713	67,988
59408 TAXES	664	4,712	18,542	(13,830)	25%	862	4,554
59427 INTEREST ON LONG-TERM DEBT	5,761	37,278	76,624	(39,346)	49%	6,029	40,224
TOTAL OTHER OPERATING EXPENSES	49,681	265,133	746,650	(481,517)	36%	36,300	225,832
TOTAL OPERATING EXPENSES	49,681	265,133	746,650	(481,517)	36%	36,300	225,832
NET OPERATING INCOME (LOSS)	4,436	115,748	(27,626)	143,374	419%	17,440	158,317
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,658,890	4,658,890				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	4,436	115,748				17,440	158,317
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,663,326	4,774,637				4,318,147	4,459,023

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	181,217	1,272,875	2,164,188	(891,313)	59%	179,677	1,279,115
49222 COMMERCIAL SERVICE	52,105	332,512	546,000	(213,488)	61%	51,454	329,518
49224 GOVERNMENT SERVICE	0	45,362	88,400	(43,038)	51%	10,525	55,419
49626 INTERDEPARTMENTAL SERVICE	9,239	58,862	101,808	(42,946)	58%	7,318	64,841
49263 INDUSTRIAL SERVICE	8,546	61,153	104,000	(42,847)	59%	7,863	61,692
TOTAL SALES OF SEWER	251,107	1,770,764	3,004,396	(1,233,632)	59%	256,836	1,790,584
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	956	73,928	90,000	(16,072)	82%	75	2,003
49450 CUSTOMER FORFIETED DISCOUNTS	655	6,234	7,800	(1,566)	80%	462	6,580
TOTAL OTHER OPERATING REVENUES	1,611	80,162	97,800	(17,638)	82%	537	8,583
TOTAL OPERATING REVENUES	252,717	1,850,926	3,102,196	(1,251,270)	60%	257,374	1,799,167

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025

SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	42,535	293,372	554,050	(260,678)	53%	48,202	282,238
59823 CHLORINE	1,339	3,444	3,000	444	115%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	0	45,312	85,000	(39,688)	53%	11,448	46,177
59825 SLUDGE CONDITIONING CHEMICALS	0	48,686	46,000	2,686	106%	0	11,679
59827 OTHER OPERATING SUPPLIES	175	17,994	32,000	(14,006)	56%	609	11,673
59828 TRANSPORTATION EXPENSES	1,332	14,042	29,000	(14,958)	48%	11,289	18,566
TOTAL OPERATIONS EXPENSES	45,380	422,850	749,050	(326,200)	56%	71,548	370,333
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	1,858	30,383	202,547	(172,164)	15%	12,227	82,698
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	288	15,000	(14,712)	2%	0	6,132
59833 MAINT OF TREATMENT DIST PLANT EQUIP	7,098	77,089	128,082	(50,993)	60%	6,177	56,786
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	4,174	15,723	32,000	(16,277)	49%	495	10,288
TOTAL MAINTENANCE EXPENSE	13,130	123,482	377,629	(254,147)	33%	18,898	155,905
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	7,719	50,789	91,561	(40,772)	55%	8,360	49,576
59842 METER READING	1,765	11,748	24,963	(13,215)	47%	2,300	11,986
59843 UNCOLLECTIBLE ACCOUNTS	0	0	5,000	(5,000)	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,484	62,538	121,524	(58,986)	51%	10,660	61,562

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	16,091	109,703	204,821	(95,118)	54%	17,204	112,330
59851 OFFICE SUPPLIES & EXPENSE	37	288	1,220	(932)	24%	36	389
59852 OUTSIDE SERVICES EMPLOYED	5,540	60,128	86,936	(26,808)	69%	6,729	52,321
59853 INSURANCE EXPENSE	5,260	36,819	61,235	(24,416)	60%	4,616	32,005
59854 EMPLOYEE PENSION & BENEFITS	13,207	91,920	161,492	(69,572)	57%	13,126	86,966
59855 REGULATORY COMMISSION EXPENSE	0	11,703	15,000	(3,297)	78%	0	13,945
59856 MISC GENERAL EXPENSES	0	590	4,000	(3,410)	15%	0	666
59857 RENTS	6,545	51,784	108,000	(56,216)	48%	6,795	64,415
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	46,681	362,933	642,704	(279,771)	56%	48,507	363,038
TOTAL OPS & MAINT EXPENSES	114,676	971,803	1,890,907	(919,104)	51%	149,613	950,838
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	60,011	420,774	763,500	(342,726)	55%	64,909	454,366
59408 TAX EXPENSE	28,725	200,407	346,635	(146,228)	58%	29,413	199,614
TOTAL OTHER OPERATING EXPENSES	88,736	621,181	1,110,135	(488,954)	56%	94,322	653,980
TOTAL OPERATING EXPENSES	203,412	1,592,984	3,001,042	(1,408,058)	53%	243,935	1,604,818
NET OPERATING INCOME (LOSS)	49,305	257,942	101,154	156,788	255%	13,439	194,349

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID							
43000 GRANT REVENUE	0	0	48,465	(48,465)	%	0	48,465
49210 TRANSFERS IN	0	72,692	63,160	9,532	115%	0	63,160
TOTAL OTHER INCOME	0	72,692	111,625	(38,933)	65%	0	111,625
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	49,305	330,634	212,779	117,855	155%	13,439	305,974
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(16,365)	(117,745)	(200,000)	82,255	(59%)	(15,678)	(116,083)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(16,365)	(117,745)	(200,000)	82,255	(59%)	(15,678)	(116,083)
NET INCOME (LOSS)	32,940	212,889	12,779	200,110	1,666%	(2,239)	189,890
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,293,916	6,293,916				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	32,940	212,889				(2,239)	189,890
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,326,857	6,506,805				6,224,119	6,416,248