



**TWO  
RIVERS**  
WISCONSIN

July 2022

# Utilities Financial Report

- Fund 640 - Solid Waste Utility
  - Fund 650- Water Utility
  - Fund 660 - Electric Utility
- Fund 670 - Telecommunications Utility
  - Fund 680 - Stormwater Utility
  - Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
43000 INTERGOVERNMENTAL REVENUE	5,476	47,395	83,620	( 36,225)	57%	5,593	46,900
46000 CHARGES FOR SERVICE	41,111	284,019	490,000	( 205,981)	58%	51,913	280,780
48000 MISCELLANEOUS REVENUE	19,515	136,528	235,000	( 98,472)	58%	19,492	136,590
49000 OTHER FINANCING SOURCES	125	1,136	800	336	142%	52	490
<b>TOTAL OPERATING REVENUES</b>	<b>66,227</b>	<b>469,078</b>	<b>809,420</b>	<b>( 340,342)</b>	<b>58%</b>	<b>77,050</b>	<b>464,761</b>

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**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	12,136	54,667	104,418 (	49,751)	52%	12,378	45,748
53620 PW SOLID WASTE REFUSE	29,251	183,847	325,208 (	141,361)	57%	33,691	183,325
53625 PW SOLID WASTE RECYCLING	20,890	161,057	386,085 (	225,028)	42%	29,800	162,027
<b>TOTAL OPERATIONS EXPENSES</b>	<b>62,277</b>	<b>399,571</b>	<b>815,711 (</b>	<b>416,140)</b>	<b>49%</b>	<b>75,869</b>	<b>391,099</b>
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0 (	58)	300 (	358)	(19%)	149	240
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	30	206	450 (	244)	46%	40	255
59999 GASB PENSION EXPENSE							
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>30</b>	<b>148</b>	<b>750 (</b>	<b>602)</b>	<b>20%</b>	<b>189</b>	<b>495</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>62,307</b>	<b>399,719</b>	<b>816,461 (</b>	<b>416,742)</b>	<b>49%</b>	<b>76,058</b>	<b>391,594</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>62,307</b>	<b>399,719</b>	<b>816,461 (</b>	<b>416,742)</b>	<b>49%</b>	<b>76,058</b>	<b>391,594</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>3,921</b>	<b>69,359 (</b>	<b>7,041)</b>	<b>76,400</b>	<b>985%</b>	<b>991</b>	<b>73,167</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	122,164	122,164				111,048	111,048
BALANCE TRANSFERRED FROM INCOME	3,921	69,359				991	73,167

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>							
<b>END OF YEAR</b>	<u>126,084</u>	<u>191,522</u>				<u>112,039</u>	<u>184,214</u>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF WATER</b>							
49461 RESIDENTIAL SERVICE	144,749	921,947	1,624,500	( 702,553)	57%	145,730	940,160
49461 COMMERCIAL SERVICE	29,947	169,835	290,200	( 120,365)	59%	30,301	170,236
49461 INDUSTRIAL SERVICE	6,706	44,391	53,200	( 8,809)	83%	4,845	30,976
49461 MULTIFAMILY SERVICE	8,022	55,775	86,700	( 30,925)	64%	7,517	52,709
49461 IRRIGATION SERVICE	427	572	0	572	%	0	0
49461 OTHER SERVICES							
49464 MUNICIPAL SERVICE	3,974	20,668	38,200	( 17,532)	54%	2,645	18,682
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,679	13,342	22,000	( 8,658)	61%	1,431	11,557
49462 PRIVATE FIRE PROTECTION	2,240	15,666	23,700	( 8,014)	66%	2,025	14,227
49463 PUBLIC FIRE PROTECTION	58,478	403,358	698,200	( 294,842)	58%	58,351	402,712
<b>TOTAL SALES OF WATER</b>	<b>256,221</b>	<b>1,645,573</b>	<b>2,836,700</b>	<b>( 1,191,127)</b>	<b>58%</b>	<b>252,845</b>	<b>1,641,259</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	564	5,344	9,500	( 4,156)	56%	316	2,951
49471 MISCELLANEOUS SERVICE REVENUES	0	2,022	1,200	822	168%	0	720
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,676	11,502	16,500	( 4,998)	70%	1,526	10,682
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>2,241</b>	<b>18,868</b>	<b>27,200</b>	<b>( 8,332)</b>	<b>69%</b>	<b>1,842</b>	<b>14,353</b>
<b>TOTAL OPERATING REVENUES</b>	<b>258,461</b>	<b>1,664,441</b>	<b>2,863,900</b>	<b>( 1,199,459)</b>	<b>58%</b>	<b>254,687</b>	<b>1,655,613</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>SOURCE OF SUPPLY EXPENSES</b>							
56500 OTHER EARNINGS							
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE	637	3,822	8,000 (	4,178)	48%	637	3,822
59602 PURCHASED WATER	0	1,009	1,000	9	101%	0	898
59603 MISCELLANEOUS OPERATING EXPENSE	( 55)	2,166	41,000 (	38,834)	5%	38	962
59613 MAINT OF LAKE INTAKE							
<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>582</b>	<b>6,997</b>	<b>50,000 (</b>	<b>43,003)</b>	<b>14%</b>	<b>675</b>	<b>5,682</b>
<b>PUMPING EXPENSES</b>							
59620 OPERATION, SUPERVISION & ENGINEERING	2,629	47,477	60,000 (	12,523)	79%	4,341	29,676
59623 FUEL PURCHASED FOR PUMPING	3,499	22,617	38,000 (	15,383)	60%	3,248	19,535
59624 PUMPING LABOR & EXPENSES	1,927	14,651	20,800 (	6,149)	70%	2,513	10,896
59626 MISCELLANEOUS EXPENSE	83	2,563	5,250 (	2,687)	49%	103	2,006
59631 MAINT OF STRUCTURES	0	0	1,500 (	1,500)	%	4	8
59633 MAINT OF PUMPING EQUIPMENT							
<b>TOTAL PUMPING EXPENSES</b>	<b>8,137</b>	<b>87,308</b>	<b>125,550 (</b>	<b>38,242)</b>	<b>70%</b>	<b>10,208</b>	<b>62,121</b>
<b>WATER TREATMENT EXPENSE</b>							
59640 OPERATION, SUPERVISION & ENGINEERING	2,629	47,477	60,000 (	12,523)	79%	4,341	29,676
59641 CHEMICALS	( 4)	17,770	63,000 (	45,230)	28%	3,372	26,040
59642 OPERATIONS LABOR & EXPENSE	10,327	130,290	204,050 (	73,760)	64%	15,078	113,253
59643 MISCELLANEOUS EXPENSE	18,920	103,236	187,550 (	84,314)	55%	21,606	118,276
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG	831	831	4,400 (	3,569)	19%	0	0
59651 MAINT OF STRUCTURES & IMPROVEMENTS	1,290	16,634	33,300 (	16,666)	50%	2,541	19,314
59652 MAINT OF WATER TREATMENT EQUIPMENT							
<b>TOTAL WATER TREATMENT EXPENSE</b>	<b>33,993</b>	<b>316,238</b>	<b>552,300 (</b>	<b>236,062)</b>	<b>57%</b>	<b>46,938</b>	<b>306,560</b>

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	1,943	17,069	31,650 (	14,581)	54%	2,450	16,086
59662 OPERATION MAINS	12,509	30,142	61,300 (	31,158)	49%	3,094	13,253
59663 METER EXPENSE	696	19,053	70,400 (	51,347)	27%	(	46,956
59664 CUSTOMER INSTALLATION EXPENSE	3,352	20,644	37,400 (	16,756)	55%	3,132	18,822
59665 MISCELLANEOUS EXPENSES	1,328	25,460	57,800 (	32,340)	44%	4,978	34,381
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	7,299	39,724	68,300 (	28,576)	58%	5,310	38,016
59673 MAINT OF MAINS	5,683	54,044	57,900 (	3,656)	93%	1,830	26,482
59675 MAINT OF SERVICES	6,285	32,272	90,000 (	57,728)	36%	5,088	33,694
59676 MAINT OF METERS	787	1,912	9,650 (	7,738)	20%	110	2,332
59677 MAINT OF HYDRANTS	249	8,102	43,500 (	35,398)	19%	3,389	7,757
59678 MAINT OF MISC PLANT	(	600	15,000 (	14,400)	4%	2,599	16,325
<b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>	<b>40,126</b>	<b>249,023</b>	<b>542,900 (</b>	<b>293,877)</b>	<b>46%</b>	<b>31,473</b>	<b>254,105</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	1,513	10,346	18,550 (	8,204)	56%	1,441	9,851
59902 METER READING	1,534	11,151	23,250 (	12,099)	48%	1,782	11,388
59903 CUSTOMER ACCTG & COLLECTION	3,707	32,717	74,300 (	41,583)	44%	4,605	32,772
59904 UNCOLLECTIBLE ACCOUNTS	0 (	360)	2,500 (	2,860)	(14%)	2,264	7,552
59906 CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	3	173
59910 SALES EXPENSE							
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>6,754</b>	<b>53,654</b>	<b>119,350 (</b>	<b>65,496)</b>	<b>45%</b>	<b>10,094</b>	<b>61,736</b>
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL SALARIES	8,604	59,729	109,000 (	49,271)	55%	7,677	56,243
59921 OFFICE SUPPLIES & EXPENSES	1,148	5,323	1,050	4,273	507%	182	3,488
59923 OUTSIDE SERVICES EMPLOYED	10,155	68,317	97,500 (	29,183)	70%	10,075	53,596
59924 PROPERTY INSURANCE	3,418	23,608	40,275 (	16,667)	59%	3,179	22,569
59925 INJURIES & DAMAGES	1,303	8,476	18,000 (	9,524)	47%	1,410	9,870
59926 EMPLOYEE PENSIONS & BENEFITS	15,353	110,998	191,500 (	80,502)	58%	14,099	97,840

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	( 3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	778	9,736	20,000	( 10,264)	49%	( 944)	11,014
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>40,760</b>	<b>286,187</b>	<b>480,325</b>	<b>( 194,138)</b>	<b>60%</b>	<b>35,679</b>	<b>254,620</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>130,352</b>	<b>999,607</b>	<b>1,870,425</b>	<b>( 870,818)</b>	<b>53%</b>	<b>135,068</b>	<b>944,824</b>
<b>OTHER OPERATING EXPENSES</b>							
49403 DEPRECIATION EXPENSE	44,329	310,489	520,000	( 209,511)	60%	44,090	308,293
49425 AMORTIZATION							
49408 TAXES	24,648	175,154	307,478	( 132,324)	57%	16,274	112,477
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>68,977</b>	<b>485,643</b>	<b>827,478</b>	<b>( 341,835)</b>	<b>59%</b>	<b>60,364</b>	<b>420,771</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>199,329</b>	<b>1,485,250</b>	<b>2,697,903</b>	<b>( 1,212,653)</b>	<b>55%</b>	<b>195,432</b>	<b>1,365,594</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>59,132</b>	<b>179,191</b>	<b>165,997</b>	<b>13,194</b>	<b>108%</b>	<b>59,255</b>	<b>290,018</b>
<b>OTHER INCOME</b>							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	25	913	7,000	( 6,087)	13%	0	209
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	0	( 4,157)	( 7,000)	2,843	(59%)	0	( 186)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	34,695	100,000	( 65,305)	35%	0	39,713
49421 MISCELLANEOUS NON-OPERATING INCOME	0	37,150	200,000	( 162,850)	19%	74,609	113,043
<b>TOTAL OTHER INCOME</b>	<b>25</b>	<b>68,601</b>	<b>300,000</b>	<b>( 231,399)</b>	<b>23%</b>	<b>74,609</b>	<b>152,779</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>59,157</b>	<b>247,791</b>	<b>465,997</b>	<b>( 218,206)</b>	<b>53%</b>	<b>133,864</b>	<b>442,797</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>INTEREST &amp; OTHER CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	9,807	72,553	155,850	( 83,297)	47%	10,372	77,104
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS	0	150	0	150	%	0	0
59999 GASB 68 PENSION EXPENSE							
<b>TOTAL INTEREST CHARGES</b>	<b>9,807</b>	<b>72,703</b>	<b>155,850</b>	<b>( 83,147)</b>	<b>47%</b>	<b>10,372</b>	<b>77,104</b>
<b>NET INCOME (LOSS)</b>	<b>49,350</b>	<b>175,089</b>	<b>310,147</b>	<b>( 135,058)</b>	<b>56%</b>	<b>123,492</b>	<b>365,693</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	7,216,853	7,216,853				6,441,274	6,441,274
BALANCE TRANSFERRED FROM INCOME	49,350	175,089				123,492	365,693
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>7,266,203</b>	<b>7,391,942</b>				<b>6,564,765</b>	<b>6,806,967</b>
<b>END OF YEAR</b>							

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF ELECTRICITY</b>							
49440 URBAN RESIDENTIAL SALES	451,830	2,483,166	4,260,400	( 1,777,234)	58%	401,697	2,303,442
49441 RURAL SALES	2,619	14,870	21,800	( 6,930)	68%	2,343	13,897
49442 COMMERCIAL SALES-CS1	102,813	602,527	1,239,200	( 636,673)	49%	95,648	583,915
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	124,812	694,397	910,400	( 216,003)	76%	101,599	627,159
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	240,354	1,236,654	2,098,100	( 861,446)	59%	191,670	1,044,782
49443 INDUSTRIAL SALES-CP3	58,545	331,674	496,300	( 164,626)	67%	46,655	286,509
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	3,061	20,667	30,900	( 10,233)	67%	2,874	20,967
49444 PUBLIC STREET LIGHTING	12,630	83,142	145,900	( 62,758)	57%	12,132	81,186
49448 INTERDEPARTMENTAL SALES	1,983	15,643	33,300	( 17,657)	47%	1,449	13,202
<b>TOTAL SALES OF ELECTRICITY</b>	<b>998,648</b>	<b>5,482,739</b>	<b>9,236,300</b>	<b>( 3,753,561)</b>	<b>59%</b>	<b>856,066</b>	<b>4,975,058</b>
<b>OTHER OPERATING REVENUES</b>							
49450 FORFEITED DISCOUNTS	1,535	15,741	18,250	( 2,509)	86%	736	7,727
49451 MISCELLANEOUS SERVICE REVENUES	200	1,440	5,000	( 3,560)	29%	400	1,400
49454 RENT FROM ELECTRIC PROPERTY	0	41,206	26,700	14,506	154%	0	5,447
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	123	7,845	16,950	( 9,105)	46%	5,079	14,120
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>1,858</b>	<b>66,233</b>	<b>66,900</b>	<b>( 667)</b>	<b>99%</b>	<b>6,215</b>	<b>28,694</b>
<b>TOTAL OPERATING REVENUES</b>	<b>1,000,506</b>	<b>5,548,972</b>	<b>9,303,200</b>	<b>( 3,754,228)</b>	<b>60%</b>	<b>862,281</b>	<b>5,003,752</b>

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**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	881,661	4,165,210	6,660,100	( 2,494,890)	63%	807,652	3,663,260
<b>TOTAL POWER PRODUCTION EXPENSES</b>	881,661	4,165,210	6,660,100	( 2,494,890)	63%	807,652	3,663,260

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>DISTRIBUTION EXPENSES</b>							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	4,201	9,678	35,700	( 26,022)	27%	( 1,007)	5,699
59583 OVERHEAD LINE EXPENSES	218	1,856	5,950	( 4,094)	31%	2,316	4,736
59584 UNDERGROUND LINE EXPENSE	4,509	21,284	39,500	( 18,216)	54%	( 23,170)	( 3,274)
59585 STREET LIGHTING EXPENSES	2	374	1,300	( 926)	29%	0	0
59586 METER EXPENSES	3,851	31,157	71,100	( 39,943)	44%	2,998	28,482
59587 CUSTOMER INSTALLATION EXPENSES	632	5,955	9,700	( 3,745)	61%	8,896	11,705
59588 OPERATION MISC DISTRIBUTION	20,537	138,631	239,125	( 100,494)	58%	25,629	136,893
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	14,460	18,710	38,800	( 20,090)	48%	( 6,516)	13,993
59593 MAINTENANCE OF OVERHEAD LINES	14,397	198,445	184,500	13,945	108%	79,873	139,244
59594 MAINTENANCE OF UNDERGROUND LINES	124	1,475	8,400	( 6,925)	18%	2,970	3,614
59595 MAINTENANCE OF LINE TRANSFORMERS	584	1,973	4,600	( 2,627)	43%	2,837	4,019
59596 MAINTENANCE OF STREET LIGHTING	215	2,927	10,200	( 7,273)	29%	( 1,228)	2,428
59597 MAINT OF ELECTRIC METERS	0	0	0	0	%	31	318
59598 MAINT OF MISC DISTRIBUTION PLANT	2,117	6,242	7,000	( 758)	89%	366	3,652
59828 TRANSPORTATION EXPENSES							
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>65,847</b>	<b>438,707</b>	<b>655,875</b>	<b>( 217,168)</b>	<b>67%</b>	<b>93,996</b>	<b>351,508</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	1,855	12,681	22,615	( 9,934)	56%	1,766	12,073
59902 METER READING EXPENSES	2,603	18,464	32,950	( 14,486)	56%	2,844	18,077
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	7,153	53,548	99,000	( 45,452)	54%	( 46,269)	9,827
59904 UNCOLLECTIBLE ACCOUNTS	0	6,681	10,000	( 3,319)	67%	1,463	18,304
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>11,610</b>	<b>91,374</b>	<b>164,565</b>	<b>( 73,191)</b>	<b>56%</b>	<b>( 40,197)</b>	<b>58,281</b>
<b>SALES EXPENSE</b>							
59913 ADVERTISING EXPENSE	0	250	700	( 450)	36%	0	250
<b>TOTAL SALES EXPENSES</b>	<b>0</b>	<b>250</b>	<b>700</b>	<b>( 450)</b>	<b>36%</b>	<b>0</b>	<b>250</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL SALARIES	21,100	144,554	256,400	( 111,846)	56%	21,268	160,413
59921 OFFICE SUPPLIES & EXPENSES	1,066	10,427	15,600	( 5,173)	67%	1,236	17,061
59923 OUTSIDE SERVICES EMPLOYED	10,212	55,257	105,640	( 50,383)	52%	10,019	66,146
59924 PROPERTY INSURANCE	2,329	16,322	27,200	( 10,878)	60%	2,100	15,682
59925 INJURIES & DAMAGES	1,042	6,774	13,500	( 6,726)	50%	1,089	7,626
59926 EMPLOYEE PENSIONS & BENEFITS	15,432	118,139	249,000	( 130,861)	47%	17,146	115,762
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	( 2,000)	%	0	1,352
59930 MISCELLANEOUS GENERAL EXPENSES	3,418	36,029	76,100	( 40,071)	47%	8,457	40,760
59932 MAINT OFFICE & COMMUNICATIONS	937	9,802	15,500	( 5,698)	63%	1,101	15,518
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>55,536</b>	<b>397,305</b>	<b>760,940</b>	<b>( 363,635)</b>	<b>52%</b>	<b>62,417</b>	<b>440,320</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>1,014,654</b>	<b>5,092,846</b>	<b>8,242,180</b>	<b>( 3,149,334)</b>	<b>62%</b>	<b>923,869</b>	<b>4,513,619</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	37,283	260,962	440,000	( 179,038)	59%	36,498	254,813
59408 TAXES	29,032	202,255	397,850	( 195,595)	51%	31,360	219,879
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>66,315</b>	<b>463,217</b>	<b>837,850</b>	<b>( 374,633)</b>	<b>55%</b>	<b>67,858</b>	<b>474,691</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,080,969</b>	<b>5,556,063</b>	<b>9,080,030</b>	<b>( 3,523,967)</b>	<b>61%</b>	<b>991,728</b>	<b>4,988,310</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 80,463)</b>	<b>( 7,090)</b>	<b>223,170</b>	<b>( 230,260)</b>	<b>(3%)</b>	<b>( 129,446)</b>	<b>15,442</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
49415 REVENUE FROM MDSE & JOBBING	325	7,842	15,000	( 7,158)	52%	2,582	8,462
49416 MERCHANDISING & JOBBING COST	0	( 559)	( 15,000)	14,441	(4%)	( 273)	( 273)
49421 MISCELLANEOUS NONOPERATING INCOME	0	( 2,525)	2,000	( 4,525)	(126%)	0	1,757
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	( 1,284)	( 12,274)	( 18,000)	5,726	(68%)	( 1,353)	( 11,134)
<b>TOTAL OTHER INCOME</b>	<b>( 959)</b>	<b>( 7,516)</b>	<b>( 16,000)</b>	<b>8,484</b>	<b>(47%)</b>	<b>955</b>	<b>( 1,188)</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>( 81,422)</b>	<b>( 14,607)</b>	<b>207,170</b>	<b>( 221,777)</b>	<b>(7%)</b>	<b>( 128,491)</b>	<b>14,254</b>
<b>OTHER INCOME DEDUCTIONS</b>							
49426 OTHER INCOME DEDUCTIONS	0	2,279	2,200	79	104%	( 387)	( 387)
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>0</b>	<b>2,279</b>	<b>2,200</b>	<b>79</b>	<b>104%</b>	<b>( 387)</b>	<b>( 387)</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	752	5,520	8,450	( 2,930)	65%	704	5,632
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>752</b>	<b>5,520</b>	<b>8,450</b>	<b>( 2,930)</b>	<b>65%</b>	<b>704</b>	<b>5,632</b>
<b>NET INCOME (LOSS)</b>	<b>( 82,174)</b>	<b>( 22,406)</b>	<b>196,520</b>	<b>( 218,926)</b>	<b>(11%)</b>	<b>( 128,808)</b>	<b>9,009</b>
<b>EARNED SURPLUS</b>							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,371,395	9,371,395				8,821,384	8,821,384
BALANCE TRANSFERRED FROM INCOME	( 82,174)	( 22,406)				( 128,808)	9,009
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>9,289,221</b>	<b>9,348,990</b>				<b>8,692,576</b>	<b>8,830,393</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
OPERATING REVENUES	0	0	0	0	%	0	0
49000 OPERATING REVENUE	1,324	9,266	15,885	( 6,619)	58%	1,324	9,266
49540 RENT FROM CLEC PROPERTY							
<b>TOTAL OPERATING REVENUES</b>	<b>1,324</b>	<b>9,266</b>	<b>15,885</b>	<b>( 6,619)</b>	<b>58%</b>	<b>1,324</b>	<b>9,266</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>DISTRIBUTION EXPENSES</b>							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	1,500 (	1,500)	0	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	750 (	750)	0	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>0</b>	<b>0</b>	<b>2,250 (</b>	<b>2,250)</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600 (	600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	0	0	6,535 (	6,535)	%	0	150
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>0</b>	<b>0</b>	<b>7,135 (</b>	<b>7,135)</b>	<b>%</b>	<b>0</b>	<b>150</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>0</b>	<b>0</b>	<b>9,385 (</b>	<b>9,385)</b>	<b>%</b>	<b>0</b>	<b>150</b>
<b>OTHER OPERATING EXPENSES</b>							
49030 DEPRECIATION EXPENSE	803	5,624	6,500 (	876)	87%	539	3,430
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>803</b>	<b>5,624</b>	<b>6,500 (</b>	<b>876)</b>	<b>87%</b>	<b>539</b>	<b>3,430</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>803</b>	<b>5,624</b>	<b>15,885 (</b>	<b>10,261)</b>	<b>35%</b>	<b>539</b>	<b>3,580</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>520</b>	<b>3,642</b>	<b>0</b>	<b>3,642</b>	<b>%</b>	<b>785</b>	<b>5,686</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 7 MONTHS ENDING JULY 31, 2022  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OTHER INCOME</b>							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>520</b>	<b>3,642</b>	<b>0</b>	<b>3,642</b>	<b>%</b>	<b>785</b>	<b>5,686</b>
<b>INTEREST CHARGES</b>							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
<b>TOTAL INTEREST CHARGES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (LOSS)</b>	<b>520</b>	<b>3,642</b>	<b>0</b>	<b>3,642</b>	<b>%</b>	<b>785</b>	<b>5,686</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	( 227,116)	( 227,116)				( 245,443)	( 245,443)
BALANCE TRANSFERRED FROM INCOME	520	3,642				785	5,686
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>( 226,596)</b>	<b>( 223,474)</b>				<b>( 244,658)</b>	<b>( 239,757)</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>USER FEES</b>							
46010 RESIDENTIAL SERVICE	29,618	207,281	354,000	( 146,719)	59%	29,610	206,934
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	250	400	( 150)	62%	36	250
46040 NON RESIDENTIAL	21,931	152,851	222,000	( 69,149)	69%	21,805	152,870
46050 INTERDEPARTMENTAL	3,229	22,605	39,400	( 16,795)	57%	3,229	22,654
<b>TOTAL USER FEES</b>	<b>54,814</b>	<b>382,986</b>	<b>615,800</b>	<b>( 232,814)</b>	<b>62%</b>	<b>54,680</b>	<b>382,708</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	123	1,044	900	144	116%	60	523
49010 PERMIT FEES	0	0	0	0	%	0	0
48600 CONTRIBUTIONS IN AID OF CONSTRUCTION	0	170,648	400,000	( 229,352)	43%	0	0
48100 INTEREST INCOME	675	3,723	3,725	( 2)	100%	1,000	4,393
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>797</b>	<b>175,416</b>	<b>404,625</b>	<b>( 229,209)</b>	<b>43%</b>	<b>1,060</b>	<b>4,916</b>
<b>TOTAL OPERATING REVENUES</b>	<b>55,611</b>	<b>558,402</b>	<b>1,020,425</b>	<b>( 462,023)</b>	<b>55%</b>	<b>55,740</b>	<b>387,624</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
59710 STREET DEBRIS MANAGEMENT	137	1,075	7,467	( 6,392)	14%	804	1,258
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,794	27,134	153,176	( 126,042)	18%	1,095	6,220
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	204	2,516	41,624	( 39,108)	6%	3,545	6,951
59750 MAINTENANCE OF STORMWATER PONDS	77	448	31,356	( 30,908)	1%	167	3,158
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	14,000	( 14,000)	%	0	0
59770 REGULATORY COMPLIANCE	1,130	9,905	57,047	( 47,142)	17%	0	3,457
59790 ADMINISTRATIVE CHARGES	2,057	13,461	34,500	( 21,039)	39%	428	8,991
59795 EMPLOYEE PENSIONS & BENEFITS	514	3,311	28,605	( 25,295)	12%	303	1,047
<b>TOTAL OPERATING EXPENSES</b>	<b>5,912</b>	<b>57,848</b>	<b>367,775</b>	<b>( 309,926)</b>	<b>16%</b>	<b>6,343</b>	<b>31,081</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	8,367	58,567	100,000	( 41,433)	59%	8,367	58,567
59408 TAXES	239	1,660	10,470	( 8,810)	16%	128	370
59427 INTEREST ON LONG-TERM DEBT	5,107	38,369	66,000	( 27,631)	58%	6,106	42,544
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>19,624</b>	<b>156,444</b>	<b>544,245</b>	<b>( 387,801)</b>	<b>29%</b>	<b>20,943</b>	<b>132,562</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>19,624</b>	<b>156,444</b>	<b>544,245</b>	<b>( 387,801)</b>	<b>29%</b>	<b>20,943</b>	<b>132,562</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>35,987</b>	<b>401,958</b>	<b>476,180</b>	<b>( 74,223)</b>	<b>84%</b>	<b>34,797</b>	<b>255,062</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	3,175,463	3,175,463				2,712,282	2,712,282
BALANCE TRANSFERRED FROM INCOME	35,987	401,958				34,797	255,062
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>3,211,450</b>	<b>3,577,421</b>				<b>2,747,079</b>	<b>2,967,344</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 7 MONTHS ENDING JULY 31, 2022  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF SEWER</b>							
49221 RESIDENTIAL SERVICE	159,040	1,147,252	2,000,000	( 852,749)	57%	162,076	1,163,116
49222 COMMERCIAL SERVICE	48,525	293,836	493,000	( 199,164)	60%	45,908	285,621
49224 GOVERNMENT SERVICE	7,618	50,984	82,000	( 31,016)	62%	5,819	43,393
49626 INTERDEPARTMENTAL SERVICE	5,901	54,853	93,200	( 38,347)	59%	7,078	55,396
49263 INDUSTRIAL SERVICE	6,860	60,112	81,000	( 20,888)	74%	6,433	49,734
<b>TOTAL SALES OF SEWER</b>	<b>227,965</b>	<b>1,607,036</b>	<b>2,749,200</b>	<b>( 1,142,164)</b>	<b>58%</b>	<b>227,314</b>	<b>1,597,261</b>
<b>OTHER OPERATING REVENUES</b>							
49350 MISCELLANEOUS OPERATING REVENUES	11,843	90,815	42,000	48,815	216%	2,422	10,666
49450 CUSTOMER FORFEITED DISCOUNTS	594	6,049	5,000	1,049	121%	291	3,016
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>12,427</b>	<b>96,863</b>	<b>47,000</b>	<b>49,863</b>	<b>206%</b>	<b>2,713</b>	<b>13,682</b>
<b>TOTAL OPERATING REVENUES</b>	<b>240,392</b>	<b>1,703,899</b>	<b>2,796,200</b>	<b>( 1,092,301)</b>	<b>61%</b>	<b>230,027</b>	<b>1,610,942</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
59820	39,905	271,993	510,400	( 238,407)	53%	38,508	255,886
59823	0	0	3,000	( 3,000)	%	0	0
59824	7,576	30,205	50,000	( 19,795)	60%	0	17,725
59825	0	22,399	30,000	( 7,601)	75%	0	9,389
59827	268	20,829	27,500	( 6,671)	76%	1,512	17,919
59828	569	9,858	28,500	( 18,642)	35%	972	23,853
<b>TOTAL OPERATIONS EXPENSES</b>	<b>48,319</b>	<b>355,284</b>	<b>649,400</b>	<b>( 294,116)</b>	<b>55%</b>	<b>40,993</b>	<b>324,771</b>
<b>MAINTENANCE EXPENSE</b>							
59831	14,660	165,795	147,800	17,995	112%	14,032	74,383
59832	0	2,252	20,000	( 17,748)	11%	0	14,693
59833	4,606	49,215	107,211	( 57,996)	46%	5,635	60,872
59834	327	4,024	20,000	( 15,976)	20%	2,886	6,164
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>19,593</b>	<b>221,286</b>	<b>295,011</b>	<b>( 73,725)</b>	<b>75%</b>	<b>22,554</b>	<b>156,112</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59840	5,199	42,484	77,662	( 35,178)	55%	6,030	42,352
59842	1,510	11,296	24,265	( 12,969)	47%	1,756	11,217
59843	0	( 310)	5,000	( 5,310)	(6%)	2,939	15,938
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>6,709</b>	<b>53,470</b>	<b>106,927</b>	<b>( 53,457)</b>	<b>50%</b>	<b>10,726</b>	<b>69,507</b>

**CITY OF TWO RIVERS**  
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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59850 ADMINISTRATIVE & GENERAL SALARIES	13,593	92,179	163,996	( 71,817)	56%	11,623	85,542
59851 OFFICE SUPPLIES & EXPENSE	32	383	1,420	( 1,037)	27%	51	323
59852 OUTSIDE SERVICES EMPLOYED	7,278	38,753	67,580	( 28,827)	57%	6,641	37,545
59853 INSURANCE EXPENSE	4,070	28,015	47,950	( 19,935)	58%	3,796	26,716
59854 EMPLOYEE PENSION & BENEFITS	9,989	67,680	138,859	( 71,179)	49%	9,590	71,408
59855 REGULATORY COMMISSION EXPENSE	13,778	13,778	15,000	( 1,222)	92%	0	14,677
59856 MISC GENERAL EXPENSES	0	561	4,100	( 3,539)	14%	0	827
59857 RENTS	5,054	62,791	80,000	( 17,209)	78%	5,526	91,179
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>53,794</b>	<b>304,139</b>	<b>518,905</b>	<b>( 214,766)</b>	<b>59%</b>	<b>37,228</b>	<b>328,216</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>128,415</b>	<b>934,179</b>	<b>1,570,243</b>	<b>( 636,064)</b>	<b>59%</b>	<b>111,501</b>	<b>878,606</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	63,626	445,381	605,000	( 159,619)	74%	45,355	227,482
59408 TAX EXPENSE	28,482	197,724	339,677	( 141,953)	58%	29,924	197,206
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>92,108</b>	<b>643,105</b>	<b>944,677</b>	<b>( 301,572)</b>	<b>68%</b>	<b>75,278</b>	<b>424,688</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>220,524</b>	<b>1,577,284</b>	<b>2,514,920</b>	<b>( 937,636)</b>	<b>63%</b>	<b>186,779</b>	<b>1,303,295</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>19,868</b>	<b>126,615</b>	<b>281,280</b>	<b>( 154,665)</b>	<b>45%</b>	<b>43,248</b>	<b>307,648</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
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**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
48600 CONTRIBUTION IN AID	0	149,180	400,000	( 250,820)	37%	0	4,660
49210 TRANSFERS IN	0	28,923	26,500	2,423	109%	0	23,301
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>178,103</b>	<b>426,500</b>	<b>( 248,397)</b>	<b>42%</b>	<b>0</b>	<b>27,961</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>	<b>19,868</b>	<b>304,718</b>	<b>707,780</b>	<b>( 403,062)</b>	<b>43%</b>	<b>43,248</b>	<b>335,609</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	( 17,099)	( 125,249)	( 220,000)	94,751	(57%)	( 18,062)	( 132,485)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>( 17,099)</b>	<b>( 125,249)</b>	<b>( 220,000)</b>	<b>94,751</b>	<b>(57%)</b>	<b>( 18,062)</b>	<b>( 132,485)</b>
<b>NET INCOME (LOSS)</b>	<b>2,770</b>	<b>179,469</b>	<b>487,780</b>	<b>( 308,311)</b>	<b>37%</b>	<b>25,186</b>	<b>203,124</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	5,460,681	5,460,681				4,771,856	4,771,856
BALANCE TRANSFERRED FROM INCOME	2,770	179,469				25,186	203,124
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>5,463,451</b>	<b>5,640,150</b>				<b>4,797,041</b>	<b>4,974,980</b>