



RESOLUTION
Amending 2023 Industrial Park Development Capital Budget
To Provide Funding for Emergency Replacement of Loading Dock Leveler
At City-Owned Industrial Incubator
At 1429A Wentker Court

WHEREAS, revenues and expenses associated with the City-owned industrial buildings at 1429A and 1429B Wentker Court are budgeted in Fund 417, the Industrial Park Development Fund; and

WHEREAS, the 2023 budget for this fund includes budgeted resources of \$3,000 for minor repair and maintenance projects at these properties, but does not provide funding for major capital projects; and

WHEREAS, the 40 year-old dock leveler at 1429A Wentker, leased from the City by GT Machine, recently failed, cannot be repaired and requires replacement at a cost of approximately \$12,000; and

WHEREAS, the ability to make use of this loading dock is essential to the tenant's operations in this City-owned building; and

WHEREAS, there are sufficient monies in the fund balance of Fund 417 to fund this emergency capital expenditure;

NOW, THEREFORE, BE IT RESOLVED that the Council authorizes, hereby approves the following amendment to the 2023 Budget for Fund 417 as follows:

	2023 Current	2023 Amended	Net Change from
Fund/Account	Budget	Budget	Amendment
Fund 417, Industrial Park Development			
Expenditures			
451-56700-8170 Capital Outlay, Other Improvements	\$ 0	\$ 12,000	\$ 12,000

Approved this 3rd day of April, 2023.

Council Member

Gregory E. Buckley, City Manager