

CITY OF TWO RIVERS

**Resolution Adopting the General Fund Budgets
for the City of Two Rivers, Wisconsin
Fiscal Year Ending December 31, 2024**

WHEREAS, a public hearing was held on November 27, 2023 by the City Council of the City of Two Rivers on the proposed budget for the City of Two Rivers Debt Service Fund and General Fund for the fiscal year ending December 31, 2024.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Two Rivers; that there is hereby appropriated for the fiscal year ending December 31, 2024 to the General Fund the sum of \$12,236,497.

GENERAL GOVERNMENT	\$	1,340,796
PUBLIC SAFETY	\$	6,660,850
PUBLIC WORKS	\$	1,751,501
HEALTH & HUMAN SERVICES	\$	417,600
CULTURE, REC. & EDUCATION	\$	1,356,173
OTHER FINANCING USES	\$	709,577
TOTAL GENERAL FUND	\$	<u>12,236,497</u>

BE IT FURTHER RESOLVED, that the proposed budget for the City General Fund, a copy of which is on file in the office of the Finance Director and open to inspection during regular business hours, is hereby approved.

Adopted: December 4, 2023

Council Member

Gregory E. Buckley, City Manager

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BE IT RESOLVED, by the City Council of the City of Two Rivers that the City Council hereby approves the following administrative budgets for 2024, the same being on file in the Finance Department and open to inspection during regular business hours:

CAPITAL PROJECT FUNDS

403 – Harbor Masterplan Implementation	\$	288,454
410 – Bike Trail Construction Fund	\$	50,000
415 – Central Park Renovation Fund	\$	50,000
417 – Industrial Park Development Fund	\$	169,650
419 – Landfill Fund	\$	300,500
451 – Street Construction Fund	\$	1,373,000
452 – Bridge Construction Fund	\$	90,000
454 – Parks and Cemetery Construction Fund	\$	592,500
455 – Fire Equipment Fund	\$	172,400
457 – Public Works Equipment Fund	\$	300,000
459 – City Hall Equipment Fund	\$	71,500
460 – Management Information Fund	\$	64,899
461 – Police Equipment Fund	\$	177,500
Subtotal:	\$	<u>3,700,403</u>

SPECIAL REVENUE FUNDS

202 – Sandy Bay Highlands Development Fund	\$	45,000
205 – Housing Revolving Loan Fund	\$	93,000
207 – Affordable Housing Fund	\$	135,000
216 – American Rescue Funds (ARPA)	\$	1,533,496
218 – Docks and Harbors Fund	\$	7,000
235 – TIF #6	\$	150
236 – TIF #7	\$	104,365
237 – TIF #8	\$	292,941
238 – TIF #9	\$	165,000
239 - TIF #10	\$	105,300
240 – TIF #11	\$	27,350
241 – TIF #12	\$	532,345
242 – TIF #13	\$	50,150

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SPECIAL REVENUE FUNDS (continued)

243 – TIF #14	\$	9,150
244 – TIF #15	\$	350
245 – TIF #16	\$	900,150
246 – TIF #17	\$	758,150
250 – Senior Center Fund	\$	113,483
258 – Community Tourism Fund	\$	282,557
259 – Tourism Development Fund	\$	307,000
260 – Urban Forestry Fund	\$	50,412
261 – Recreation Concessions/Beer Sales	\$	35,765
262 – Recreation Special Events Fund	\$	27,000
263 – Tree Planting Fund	\$	36,500
270 – Paramedic (Act 102) Fund	\$	14,000
290 – Business and Industrial Loan	\$	725,000
291 – Community Development	\$	165,137
Subtotal:	\$	<u>6,515,751</u>

ENTERPRISE FUNDS

640 – Solid Waste Utility	\$	835,076
650 – Water Utility	\$	3,065,055
660 – Electric Utility	\$	9,591,070
670 – Telecommunications Utility	\$	22,620
680 - Stormwater Utility	\$	808,142
690 – Sewer Utility	\$	3,102,098
Subtotal:	\$	<u>17,424,061</u>
Total:	\$	<u>27,640,215</u>

Adopted: December 4, 2023

Council Member

Gregory E. Buckley, City Manager

CITY OF TWO RIVERS

**Resolution Adopting the Debt Service Fund Budget
for the City of Two Rivers, Wisconsin
Fiscal Year Ending, December 31, 2024**

WHEREAS, a public hearing was held on November 27, 2023 by the City Council of Two Rivers on the proposed budget for the City of Two Rivers General Fund and Debt Service Fund for the fiscal year ending December 31, 2024.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Two Rivers; that there is hereby appropriated for the fiscal year ending December 31, 2024 to the Debt Service Fund the sum of \$2,984,708; and

BE IT FURTHER RESOLVED, that the proposed budget for the Debt Service Fund, a copy of which is on file in the office of the Finance Director and open to inspection during regular business hours, is hereby approved.

Adopted: December 4, 2023

Council Member

Gregory E. Buckley, City Manager

CITY OF TWO RIVERS

**Resolution Adopting Tax Levy for the City of Two Rivers, Wisconsin
Fiscal Year Ending December 31, 2024**

WHEREAS, The City Council of the City of Two Rivers, Wisconsin, has, pursuant to law, determined the amount of tax which is levied against all the real and personal property included in the 2023 tax rolls (2024 Budget) for general city operations; and

WHEREAS, various governmental bodies for whom the City of Two Rivers either levies or collects taxes upon the taxable real and personal property in the City of Two Rivers for the purposes of such governmental bodies have duly determined the amount to be levied or collected by taxation of such real and personal property in the City of Two Rivers;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Two Rivers that the following amounts and rates of tax are hereby levied upon all of the taxable real and personal property in the City of Two Rivers on the 2023 tax rolls, and the Finance Director is hereby directed to spread the amount thereof upon the tax rolls for collection, as follows, to-wit:

PURPOSE	TAX LEVY (Including TID)	(Two Rivers School District) TAX RATE	(Manitowoc School District) TAX RATE
General City	\$ 2,376,048	\$ 4.665	\$ 4.665
Debt	\$ 2,734,642	\$ 5.369	\$ 5.369
Library	\$ 719,985	\$ 1.414	\$ 1.414
Two Rivers Public Schools	\$ 5,298,891	\$ 10.741	\$ -
Manitowoc Public Schools	\$ 170,094	\$ -	\$ 10.598
Lakeshore Technical College	\$ 462,259	\$ 0.908	\$ 0.908
Manitowoc County	\$ 3,079,077	\$ 6.045	\$ 6.045
TOTAL:	\$ 14,840,996	\$ 29.141	\$ 28.997

Adopted: December 4, 2023

Council Member

Gregory E. Buckley, City Manager

CITY OF TWO RIVERS

**Resolution Approving Business Improvement
District Levy and Assessment Rate for 2024**

WHEREAS, the City of Two Rivers has established a Business Improvement District (BID) for purposes of funding a portion of the Main Street Program; and

WHEREAS, the BID had a long-established BID assessment at the rate of \$1.425 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID; and

WHEREAS, by action of the BID Board at a meeting held on November 28, 2022 a recommendation of a new BID assessment be established at the rate of \$2.00 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID; and

WHEREAS, by action of the BID Board at a meeting held on October 26, 2023 a recommendation to affirm the 2023 BID assessment at the rate of \$2.00 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID; and

WHEREAS, the Main Street organization has developed a 2024 Budget that anticipates BID levy support in the amount of \$48,573.40 which would result from a BID assessment rate of \$2.00 per thousand dollars of assessed value, levied against assessable properties in the BID;

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby authorizes a 2023 BID assessment in support of the 2024 budget at the rate of \$2.00 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID, as recommended by the concurrence of the BID Board.

Adopted: December 4, 2023

Council Member

Gregory E. Buckley, City Manager