

RESOLUTION

Approving the Project Plan for Tax Incremental District No. 17 City of Two Rivers, Wisconsin

WHEREAS, the Council of the City of Two Rivers, Wisconsin (the "City") supports blight elimination and redevelopment of former industrial sites; and

WHEREAS, the Council of the City of Two Rivers has determined that the Project Plan for Tax Incremental District No. 17 serves the best interest of the City by promoting increasing the City's tax base and improving a blighted site; and

WHEREAS, under the provisions of Section 66.1105, Wis. Stats., the City has the power to create a Tax Incremental District in the City; and

WHEREAS, Section 66.1105(4)(g), Wis. Stats., requires that certain findings be made by the City Council;

NOW, THEREFORE, BE IT RESOLVED, that the City Council finds as follows with respect to the Project Plan of Tax Incremental District No. 17:

1. That the Plan is financially feasible;
2. That the Plan is in conformity with the City's adopted Comprehensive Plan;
3. That, but for creation of TID No. 17, development of the former industrial site on 13th Street would not occur as described in the Project Plan for TID No. 17.

BE IT FURTHER RESOLVED that the "Project Plan for Tax Incremental District No. 17" is hereby adopted and approved.

Passed and adopted this 6th of September, 2022.

Council Member

Gregory E. Buckley
City Manager