

Debt Service Fund Summary Financial Report July 2023

A detailed report can be provided upon request.



**TWO
RIVERS**
WISCONSIN

CITY OF TWO RIVERS
2023 MONTHLY DEBT SERVICE FUND REPORT
JULY 31, 2023 BUDGET

DEBT SERVICE F 300 REVENUE AND EXPENSE DETAIL

	PERIOD ACTUAL	2023 BUDGET	2023 YTD ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<u>DEBT SERVICE</u>						
REVENUES						
<u>REVENUES</u>						
300-41110 GENERAL PROPERTY TAX	0	2,518,625	2,518,625	0	100.00	2,380,752
300-48100 INTEREST ON INVESTMENTS	17,197	35,000	126,814	91,814	362.32	9,030
300-49110 PROCEEDS FROM DEBT	0	0	6,486	6,486	.00	610
300-49417 TRNSFR FROM OTHER FUNDS	0	275,527	167,527	(108,000)	60.80	165,963
TOTAL REVENUES	17,197	2,829,152	2,819,451	(9,701)	99.66	2,556,354
<u>EXPENDITURES</u>						
300-58100-2940 PAYMENT BOND ESCROW AGENT	0	0	325	325	.00	325
300-58100-2950 DEBT ISSUANCE COSTS	0	0	29,583	29,583	.00	38,358
300-58100-2960 DEBT PREMIUM	0	0	(29,908)	(29,908)	.00	(88,474)
300-58100-2970 DEBT UNDERWRITERS DISCOUNT	0	0	0	0	.00	34,575
300-58100-5970 TRANSFER TO OTHER FUNDS	13,664	63,745	49,393	(14,352)	77.49	47,916
300-58100-6200 PRINCIPAL PAYMENTS	253	2,137,593	2,136,075	(1,518)	99.93	2,046,567
300-58100-6210 INTEREST PAYMENTS	0	515,717	307,234	(208,483)	59.57	288,551
300-58100-6220 PENSION LIABILITY PAYMENTS	0	0	0	0	.00	0
300-58100-6230 CAPITAL LEASE PAYMENTS	11,049	69,000	120,988	51,988	175.35	35,338
300-58100-6240 INTEREST EXP ON CAPITAL LEASES	2,273	13,265	10,333	(2,932)	77.89	7,056
300-58100-6900 OTHER SERVICES	950	3,500	2,375	(1,125)	67.86	2,256
TOTAL EXPENDITURES	28,188	2,802,820	2,626,398	(176,422)	93.71	2,412,468
REVENUE OVER EXPENDITURES - YTD	(10,992)	26,332	193,053	166,721	733.15	143,886