



**TWO
RIVERS**
WISCONSIN

July 2023

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	5,517	47,413	83,620	(36,208)	57%	5,476	47,395
46000 CHARGES FOR SERVICE	55,742	276,248	500,000	(223,752)	55%	41,111	284,019
48000 MISCELLANEOUS REVENUE	19,605	136,583	235,000	(98,417)	58%	19,515	136,528
49000 OTHER FINANCING SOURCES	133	1,423	1,500	(77)	95%	125	1,136
TOTAL OPERATING REVENUES	80,996	461,666	820,120	(358,454)	56%	66,227	469,078

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	6,951	25,740	119,220 (	93,481)	22%	12,136	54,667
53620 PW SOLID WASTE REFUSE	27,950	199,672	338,507 (	138,835)	59%	29,251	183,847
53625 PW SOLID WASTE RECYCLING	21,485	177,989	395,657 (	217,668)	45%	20,890	161,057
TOTAL OPERATIONS EXPENSES	56,386	403,401	853,384 (	449,983)	47%	62,277	399,571
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	9	300 (	291)	3%	0 (	58)
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	27	178	375 (	197)	47%	30	206
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	27	186	675 (	489)	28%	30	148
TOTAL OPS & MAINT EXPENSES	56,413	403,587	854,059 (	450,472)	47%	62,307	399,719
TOTAL OPERATING EXPENSES	56,413	403,587	854,059 (	450,472)	47%	62,307	399,719
NET OPERATING INCOME (LOSS)	24,584	58,079 (	33,939)	92,018	171%	3,921	69,359
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	160,811	160,811				122,164	122,164
BALANCE TRANSFERRED FROM INCOME	24,584	58,079				3,921	69,359

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	185,395	218,890				126,084	191,522

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTIAL SERVICE	158,732	970,099	1,633,200	(563,101)	59%	144,749	921,947
49461 COMMERCIAL SERVICE	34,286	171,396	292,100	(120,704)	59%	29,947	169,835
49461 INDUSTRIAL SERVICE	7,789	42,038	51,600	(9,562)	81%	6,706	44,391
49461 MULTIFAMILY SERVICE	7,775	53,285	86,100	(32,815)	62%	8,022	55,775
49461 IRRIGATION SERVICE	0	0	0	0	%	427	572
49461 OTHER SERVICES	0	441	0	441	%	0	0
49464 MUNICIPAL SERVICE	3,377	20,596	35,300	(14,704)	58%	3,974	20,668
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,856	16,586	21,400	(4,814)	78%	1,679	13,342
49462 PRIVATE FIRE PROTECTION	2,258	15,702	26,700	(10,998)	59%	2,240	15,686
49463 PUBLIC FIRE PROTECTION	59,016	411,331	701,000	(289,669)	59%	58,478	403,358
TOTAL SALES OF WATER	275,088	1,701,474	2,847,400	(1,145,926)	60%	256,221	1,645,573
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	591	6,280	9,500	(3,220)	66%	564	5,344
49471 MISCELLANEOUS SERVICE REVENUES	80	960	1,200	(240)	80%	0	2,022
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,722	12,055	16,500	(4,445)	73%	1,676	11,502
TOTAL OTHER OPERATING REVENUES	2,393	19,295	27,200	(7,905)	71%	2,241	18,868
TOTAL OPERATING REVENUES	277,481	1,720,769	2,874,600	(1,153,831)	60%	258,461	1,664,441

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS							
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	637	3,822	8,000	(4,178)	48%	637	3,822
59603 MISCELLANEOUS OPERATING EXPENSE	0	1,139	1,200	(61)	95%	0	1,009
59613 MAINT OF LAKE INTAKE	527	527	1,100	(573)	48%	(55)	2,166
TOTAL SOURCE OF SUPPLY EXPENSES	1,164	5,487	10,300	(4,813)	53%	582	6,997
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,287	30,953	52,200	(21,247)	59%	2,629	47,477
59623 FUEL PURCHASED FOR PUMPING	3,573	22,167	45,000	(22,833)	49%	3,499	22,617
59624 PUMPING LABOR & EXPENSES	4,249	11,705	21,300	(9,595)	55%	1,927	14,651
59626 MISCELLANEOUS EXPENSE	67	2,489	4,800	(2,311)	52%	83	2,563
59631 MAINT OF STRUCTURES	(1,643)	(1,118)	1,000	(2,118)	(112%)	0	0
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,533	66,195	124,300	(58,105)	53%	8,137	87,308
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,287	30,953	52,200	(21,247)	59%	2,629	47,477
59641 CHEMICALS	2,126	32,432	62,000	(29,568)	52%	(4)	17,770
59642 OPERATIONS LABOR & EXPENSE	19,387	108,818	215,750	(106,932)	50%	10,327	130,290
59643 MISCELLANEOUS EXPENSE	10,349	94,607	199,100	(104,493)	48%	18,920	103,236
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	174	1,108	3,500	(2,392)	32%	831	831
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,936	25,111	33,800	(8,689)	74%	1,290	16,634
TOTAL WATER TREATMENT EXPENSE	39,260	293,029	566,350	(273,321)	52%	33,993	316,238

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	3,259	21,047	35,250 (	14,203)	60%	1,943	17,069
59662 OPERATION MAINS	6,032	41,381	60,100 (	18,719)	69%	12,509	30,142
59663 METER EXPENSE	4,233	18,970	71,100 (	52,130)	27%	696	19,053
59664 CUSTOMER INSTALLATION EXPENSE	617	17,490	37,500 (	20,010)	47%	3,352	20,644
59665 MISCELLANEOUS EXPENSES	3,441	23,407	59,400 (	35,993)	39%	1,328	25,460
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE							
59673 MAINT OF MAINS	5,311	53,758	68,300 (	14,543)	79%	7,299	39,724
59675 MAINT OF SERVICES	4,435	86,375	68,100	18,275	127%	5,683	54,044
59676 MAINT OF METERS	4,251	28,681	76,100 (	47,419)	38%	6,285	32,272
59677 MAINT OF HYDRANTS	878	7,036	10,100 (	3,064)	70%	787	1,912
59678 MAINT OF MISC PLANT	692	13,674	47,200 (	33,526)	29%	249	8,102
	0	8,292	15,000 (	6,708)	55%	(	600
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	33,150	320,110	548,150 (	228,040)	58%	40,126	249,023
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,488	10,588	18,550 (	7,963)	57%	1,513	10,346
59902 METER READING	1,794	11,899	24,550 (	12,651)	48%	1,534	11,151
59903 CUSTOMER ACCTG & COLLECTION	4,382	34,614	77,300 (	42,686)	45%	3,707	32,717
59904 UNCOLLECTIBLE ACCOUNTS	8,500	38	2,500 (	2,462)	2%	0	(
59906 CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	16,164	57,138	123,650 (	66,512)	46%	6,754	53,854
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	8,835	61,923	106,150 (	44,227)	58%	8,604	59,729
59921 OFFICE SUPPLIES & EXPENSES	210	3,363	1,300	2,063	259%	1,148	5,323
59923 OUTSIDE SERVICES EMPLOYED	3,573	73,181	98,000 (	24,819)	75%	10,155	68,317
59924 PROPERTY INSURANCE	3,351	22,519	41,050 (	18,531)	55%	3,418	23,608
59925 INJURIES & DAMAGES	1,522	10,652	18,000 (	7,348)	59%	1,303	8,476
59926 EMPLOYEE PENSIONS & BENEFITS	17,090	117,740	194,800 (	77,060)	60%	15,353	110,998

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	1,787	25,178	19,750	5,428	127%	778	9,736
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	36,367	314,555	482,050	(167,495)	65%	40,760	286,187
TOTAL OPS & MAINT EXPENSES	136,638	1,056,515	1,854,800	(798,285)	57%	130,352	999,607
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	45,572	318,560	560,000	(241,440)	57%	44,329	310,489
49425 AMORTIZATION							
49408 TAXES	30,348	211,414	398,825	(187,411)	53%	24,648	175,154
TOTAL OTHER OPERATING EXPENSES	75,920	529,974	958,825	(428,851)	55%	68,977	485,643
TOTAL OPERATING EXPENSES	212,558	1,586,489	2,813,625	(1,227,136)	56%	199,329	1,485,250
NET OPERATING INCOME (LOSS)	64,923	134,279	60,975	73,304	220%	59,132	179,191
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	50	400	7,000	(6,600)	6%	25	913
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	0	(175)	(7,000)	6,825	(2%)	0	(4,157)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	81,064	100,000	(18,936)	81%	0	34,695
43000 GRANT REVENUE	0	6,554	0	6,554	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	0	39,310	200,000	(160,690)	20%	0	37,150
TOTAL OTHER INCOME	50	127,153	300,000	(172,847)	42%	25	68,601
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	64,973	261,433	360,975	(99,542)	72%	59,157	247,791

CITY OF TWO RIVERS
INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	8,489	70,308	140,000	(69,692)	50%	9,807	72,553
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS	0	0	0	0	%	0	150
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	8,489	70,308	140,000	(69,692)	50%	9,807	72,703
NET INCOME (LOSS)	56,483	191,124	220,975	(29,851)	86%	49,350	175,089
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,142,772	8,142,772				7,216,853	7,216,853
BALANCE TRANSFERRED FROM INCOME	56,483	191,124				49,350	175,089
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	8,199,255	8,333,896				7,266,203	7,391,942

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	417,395	2,390,314	4,455,200	(2,064,886)	54%	451,830	2,483,166
49441 RURAL SALES	2,249	14,109	22,500	(8,391)	63%	2,619	14,870
49442 COMMERCIAL SALES-CS1	96,246	582,561	1,092,700	(510,139)	53%	102,813	602,527
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	99,516	656,109	1,340,800	(684,691)	49%	124,812	694,397
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	197,905	1,138,889	2,337,800	(1,198,911)	49%	240,354	1,236,654
49443 INDUSTRIAL SALES-CP3	44,218	302,616	534,700	(232,084)	57%	58,545	331,674
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	1,764	12,657	34,400	(21,743)	37%	3,061	20,667
49444 PUBLIC STREET LIGHTING	12,940	89,071	175,600	(86,529)	51%	12,630	83,142
49448 INTERDEPARTMENTAL SALES	2,222	15,657	36,300	(20,643)	43%	1,983	15,643
TOTAL SALES OF ELECTRICITY	874,456	5,201,982	10,030,000	(4,828,018)	52%	998,648	5,482,739
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	1,728	20,194	18,250	1,944	111%	1,535	15,741
49451 MISCELLANEOUS SERVICE REVENUES	0	200	5,000	(4,800)	4%	200	1,440
49454 RENT FROM ELECTRIC PROPERTY	29,391	35,205	116,000	(80,795)	30%	0	41,206
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	118	1,953	18,450	(16,497)	11%	123	7,845
TOTAL OTHER OPERATING REVENUES	31,237	57,552	157,700	(100,148)	36%	1,858	66,233
TOTAL OPERATING REVENUES	905,693	5,259,535	10,187,700	(4,928,165)	52%	1,000,506	5,548,972

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	774,026	3,858,987	7,374,100	(3,515,113)	52%	881,661	4,165,210
TOTAL POWER PRODUCTION EXPENSES	774,026	3,858,987	7,374,100	(3,515,113)	52%	881,661	4,165,210

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INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	2,681	14,770	29,750 (	14,980)	50%	4,201	9,678
59583 OVERHEAD LINE EXPENSES	401	1,491	6,300 (	4,809)	24%	218	1,856
59584 UNDERGROUND LINE EXPENSE	3,946	20,490	41,900 (	21,410)	49%	4,509	21,284
59585 STREET LIGHTING EXPENSES	(	7	1,300 (	1,293)	1%	2	374
59586 METER EXPENSES	3,278	15,137	72,600 (	57,463)	21%	3,851	31,157
59587 CUSTOMER INSTALLATION EXPENSES	2,769	11,952	10,900	1,052	110%	632	5,955
59588 OPERATION MISC DISTRIBUTION	19,901	138,367	258,175 (	119,808)	54%	20,537	138,631
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	16,835	23,040	39,800 (	16,760)	58%	14,460	18,710
59593 MAINTENANCE OF OVERHEAD LINES	10,325	146,323	188,600 (	42,277)	78%	14,397	198,445
59594 MAINTENANCE OF UNDERGROUND LINES	36	3,103	8,500 (	5,397)	37%	124	1,475
59595 MAINTENANCE OF LINE TRANSFORMERS	1,865	7,491	4,700	2,791	159%	584	1,973
59596 MAINTENANCE OF STREET LIGHTING	3,877	5,034	10,900 (	5,866)	46%	215	2,927
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	408	6,024	7,000 (	976)	86%	2,117	6,242
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	66,307	393,228	680,425 (	287,197)	58%	65,847	438,707
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,824	12,978	22,615 (	9,637)	57%	1,855	12,681
59902 METER READING EXPENSES	3,078	19,581	35,350 (	15,769)	55%	2,603	18,464
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	4,717	46,566	102,600 (	56,034)	45%	7,153	53,548
59904 UNCOLLECTIBLE ACCOUNTS	6,010	7,903	10,000 (	2,097)	79%	(	6,680
TOTAL CUSTOMER ACCOUNTS EXPENSE	15,629	87,029	170,565 (	83,536)	51%	11,610	91,373
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	260	500 (	240)	52%	0	250
TOTAL SALES EXPENSES	0	260	500 (	240)	52%	0	250

CITY OF TWO RIVERS
INCOME STATEMENT
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	21,719	154,044	266,750	(112,706)	58%	21,100	144,554
59921 OFFICE SUPPLIES & EXPENSES	218	7,382	17,600	(10,218)	42%	1,066	10,427
59923 OUTSIDE SERVICES EMPLOYED	11,407	60,110	94,140	(34,030)	64%	10,212	55,257
59924 PROPERTY INSURANCE	2,639	18,471	29,300	(10,829)	63%	2,329	16,322
59925 INJURIES & DAMAGES	1,334	9,341	13,500	(4,159)	69%	1,042	6,774
59926 EMPLOYEE PENSIONS & BENEFITS	18,348	137,720	239,800	(102,080)	57%	15,432	118,139
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	3,825	62,385	77,200	(14,815)	81%	3,418	36,029
59932 MAINT OFFICE & COMMUNICATIONS	2,020	10,377	16,700	(6,323)	62%	937	9,802
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	61,508	459,830	756,990	(297,160)	61%	55,536	397,305
TOTAL OPS & MAINT EXPENSES	917,470	4,799,333	8,982,580	(4,183,247)	53%	1,014,653	5,092,845
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	38,147	266,877	440,000	(173,123)	61%	37,283	260,962
59408 TAXES	26,464	184,588	400,200	(215,612)	46%	29,032	202,255
TOTAL OTHER OPERATING EXPENSES	64,611	451,465	840,200	(388,735)	54%	66,315	463,217
TOTAL OPERATING EXPENSES	982,081	5,250,799	9,822,780	(4,571,981)	53%	1,080,968	5,556,062
NET OPERATING INCOME (LOSS)	(76,389)	8,736	364,920	(356,184)	2%	(80,462)	(7,090)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	20,935	34,922	15,000	19,922	233%	325	7,842
49416 MERCHANDISING & JOBBING COST	(2,970)	(3,007)	(15,000)	11,993	(20%)	0	(559)
49421 MISCELLANEOUS NONOPERATING INCOME	0	(9,957)	2,000	(11,957)	(498%)	0	(2,525)
49419 INTEREST & DIVIDEND INCOME	4,001	(9,213)	(18,000)	8,787	(51%)	(1,284)	(12,274)
49439 APPROP OF INCOME TO MUNICIPAL							
TOTAL OTHER INCOME	21,966	12,746	(16,000)	28,746	80%	(959)	(7,516)
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(54,422)	21,482	348,920	(327,438)	6%	(81,421)	(14,606)
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	(600)	1,765	2,500	(735)	71%	0	2,279
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	(600)	1,765	2,500	(735)	71%	0	2,279
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	723	5,036	10,300	(5,264)	49%	752	5,520
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	723	5,036	10,300	(5,264)	49%	752	5,520
NET INCOME (LOSS)	(54,545)	14,681	336,120	(321,439)	4%	(82,173)	(22,405)
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,991,908	9,991,908				9,371,395	9,371,395
BALANCE TRANSFERRED FROM INCOME	(54,545)	14,681				(82,173)	(22,405)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,937,362	10,006,589				9,289,222	9,348,991

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES	0	0	0	0	%	0	0
49000 OPERATING REVENUE							
49540 RENT FROM CLEC PROPERTY	1,324	9,266	15,885 (	6,619)	58%	1,324	9,266
TOTAL OPERATING REVENUES	1,324	9,266	15,885 (	6,619)	58%	1,324	9,266

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500 (	1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750 (	750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250 (	2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600 (	600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	249	3,395 (	3,146)	7%	0	0
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	249	3,995 (	3,746)	6%	0	0
TOTAL OPS & MAINT EXPENSES	249	249	6,245 (	5,996)	4%	0	0
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,156	7,149	9,640 (	2,491)	74%	803	5,624
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,156	7,149	9,640 (	2,491)	74%	803	5,624
TOTAL OPERATING EXPENSES	1,405	7,398	15,885 (	8,487)	47%	803	5,624
NET OPERATING INCOME (LOSS)	(81)	1,868	0	1,868	%	520	3,642

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(81)	1,868	0	1,868	%	520	3,642
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	(81)	1,868	0	1,868	%	520	3,642
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,872)	(220,872)				(227,116)	(227,116)
BALANCE TRANSFERRED FROM INCOME	(81)	1,868				520	3,642
TOTAL UNAPPROPRIATED EARNED SURPLUS	(220,954)	(219,004)				(226,596)	(223,474)
END OF YEAR							

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,774	207,632	354,000	(146,368)	59%	29,618	207,281
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	250	400	(150)	62%	36	250
46040 NON RESIDENTIAL	21,901	153,176	262,000	(108,824)	58%	21,931	152,851
46050 INTERDEPARTMENTAL	3,235	22,626	39,400	(16,774)	57%	3,229	22,605
TOTAL USER FEES	54,946	383,684	655,800	(272,116)	59%	54,814	382,986
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	117	1,127	1,500	(373)	75%	123	1,044
49010 PERMIT FEES	0	0	0	0	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	193,202	116,000	77,202	167%	0	170,648
48100 INTEREST INCOME	342	2,246	4,265	(2,019)	53%	675	3,723
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	459	196,575	121,765	74,810	161%	797	175,416
TOTAL OPERATING REVENUES	55,404	580,259	777,565	(197,306)	75%	55,611	558,402

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	(	6)	846	6,611	(	5,765)	137
59720 VEHICLE & EQUIPMENT MAINTENANCE		81	81	0		81	0
59730 MAINTENANCE OF COLLECTION SYSTEM		2,078	17,644	160,190	(	142,546)	1,794
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE		0	28	41,755	(	41,727)	204
59750 MAINTENANCE OF STORMWATER PONDS		165	521	32,079	(	31,558)	77
59760 WWTP PHOSPHOROUS REGULATIONS		0	0	0		0	0
59770 REGULATORY COMPLIANCE		1,091	11,438	98,510	(	87,072)	1,130
59790 ADMINISTRATIVE CHARGES		1,836	13,090	24,500	(	11,410)	2,057
59795 EMPLOYEE PENSIONS & BENEFITS		862	4,816	40,397	(	35,581)	514
TOTAL OPERATING EXPENSES	6,107	48,464	404,042	(	355,578)	5,912	57,848
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE		9,505	66,535	110,000	(	43,465)	8,367
59408 TAXES		304	1,883	14,250	(	12,367)	239
59427 INTEREST ON LONG-TERM DEBT		5,383	36,018	62,000	(	25,982)	5,107
TOTAL OTHER OPERATING EXPENSES	21,300	152,900	590,292	(	437,392)	19,624	156,444
TOTAL OPERATING EXPENSES	21,300	152,900	590,292	(	437,392)	19,624	156,444
NET OPERATING INCOME (LOSS)	34,105	427,359	187,273		240,086	35,987	401,958
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	3,672,115	3,672,115				3,175,463	3,175,463
BALANCE TRANSFERRED FROM INCOME	34,105	427,359				35,987	401,958
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	3,706,219	4,099,473				3,211,450	3,577,421

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTIAL SERVICE	171,083	1,220,568	2,080,950	(860,382)	59%	159,040	1,147,252
49222 COMMERCIAL SERVICE	51,491	322,903	510,000	(187,097)	63%	48,525	293,836
49224 GOVERNMENT SERVICE	5,574	54,780	85,000	(30,220)	64%	7,618	50,984
49626 INTERDEPARTMENTAL SERVICE	6,047	59,207	95,200	(35,993)	62%	5,901	54,853
49263 INDUSTRIAL SERVICE	8,506	59,441	100,000	(40,559)	59%	6,880	60,112
TOTAL SALES OF SEWER	242,701	1,716,900	2,871,150	(1,154,250)	60%	227,965	1,607,036
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	2,959	31,108	42,000	(10,892)	74%	11,843	90,815
49450 CUSTOMER FORFEITED DISCOUNTS	593	7,495	5,000	2,495	150%	584	6,049
TOTAL OTHER OPERATING REVENUES	3,552	38,602	47,000	(8,398)	82%	12,427	96,863
TOTAL OPERATING REVENUES	246,253	1,755,502	2,918,150	(1,162,648)	60%	240,392	1,703,899

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	37,634	282,120	519,378 (	237,258)	54%	39,905	271,993
59823 CHLORINE	0	3,701	3,000	701	123%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	0	42,258	62,000 (	19,742)	68%	7,576	30,205
59825 SLUDGE CONDITIONING CHEMICALS	0	11,682	35,000 (	23,318)	33%	0	22,399
59827 OTHER OPERATING SUPPLIES	215	21,994	35,000 (	13,006)	63%	268	20,829
59828 TRANSPORTATION EXPENSES	817	16,494	29,000 (	12,506)	57%	569	9,858
TOTAL OPERATIONS EXPENSES	38,667	378,250	683,378 (	305,128)	55%	48,319	355,284
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	21,798	49,117	181,665 (	132,548)	27%	14,660	165,795
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	0	20,000 (	20,000)	%	0	2,252
59833 MAINT OF TREATMENT DIST PLANT EQUIP	6,515	50,862	104,620 (	53,758)	49%	4,606	49,215
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	250	2,027	20,000 (	17,973)	10%	327	4,024
TOTAL MAINTENANCE EXPENSE	28,563	102,005	326,285 (	224,280)	31%	19,593	221,286
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	4,684	42,498	79,912 (	37,414)	53%	5,199	42,484
59842 METER READING	1,765	11,984	25,565 (	13,581)	47%	1,510	11,296
59843 UNCOLLECTIBLE ACCOUNTS	0	38	5,000 (	4,962)	1%	0	310)
TOTAL CUSTOMER ACCOUNTS EXPENSE	6,449	54,520	110,477 (	55,957)	49%	6,709	53,470

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	14,472	100,818	182,090	(81,272)	55%	13,593	92,179
59851 OFFICE SUPPLIES & EXPENSE	33	491	1,420	(929)	35%	32	383
59852 OUTSIDE SERVICES EMPLOYED	5,420	42,293	68,680	(26,387)	62%	7,278	38,753
59853 INSURANCE EXPENSE	4,764	33,347	47,950	(14,603)	70%	4,070	28,015
59854 EMPLOYEE PENSION & BENEFITS	10,854	74,753	135,329	(60,576)	55%	9,989	67,680
59855 REGULATORY COMMISSION EXPENSE	0	13,736	15,000	(1,264)	92%	13,778	13,778
59856 MISC GENERAL EXPENSES	0	146	4,100	(3,954)	4%	0	561
59857 RENTS	8,625	69,276	90,000	(20,724)	77%	5,054	62,791
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	44,168	334,860	544,569	(209,709)	61%	53,794	304,139
TOTAL OPS & MAINT EXPENSES	117,847	869,635	1,664,709	(795,074)	52%	128,415	934,179
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	64,047	448,326	763,500	(315,174)	59%	63,626	445,381
59408 TAX EXPENSE	28,357	198,283	342,757	(144,474)	58%	28,482	197,724
TOTAL OTHER OPERATING EXPENSES	92,404	646,608	1,106,257	(459,649)	58%	92,108	643,105
TOTAL OPERATING EXPENSES	210,250	1,516,244	2,770,966	(1,254,722)	55%	220,524	1,577,284
NET OPERATING INCOME (LOSS)	36,003	239,259	147,184	92,075	163%	19,868	126,615

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 7 MONTHS ENDING JULY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	0	136,060	0	136,060	%	0	148,180
43000 GRANT REVENUE	0	108,011	267,000	(158,989)	40%	0	0
49210 TRANSFERS IN	0	64,028	70,000	(5,972)	91%	0	28,923
TOTAL OTHER INCOME	0	308,100	337,000	(28,900)	91%	0	178,103
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	36,003	547,358	484,184	63,174	113%	19,868	304,718
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(17,139)	(118,384)	(200,000)	81,616	(59%)	(17,099)	(125,249)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(17,139)	(118,384)	(200,000)	81,616	(59%)	(17,099)	(125,249)
NET INCOME (LOSS)	18,864	428,974	284,184	144,790	151%	2,770	179,469
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	5,814,127	5,814,127				5,460,681	5,460,681
BALANCE TRANSFERRED FROM INCOME	18,864	428,974				2,770	179,469
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	5,832,990	6,243,101				5,463,451	5,640,150