



**TWO
RIVERS**
WISCONSIN

March 2023

Utilities Financial Report

- Fund 640 - Solid Waste Utility
 - Fund 650- Water Utility
 - Fund 660 - Electric Utility
- Fund 670 - Telecommunications Utility
 - Fund 680 - Stormwater Utility
 - Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 3 MONTHS ENDING MARCH 31, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
43000	7,000	21,000	83,620	(62,620)	25%	7,000	21,000
46000	36,681	105,365	500,000	(394,635)	21%	34,090	113,587
48000	19,010	58,170	235,000	(176,830)	25%	19,482	58,484
49000	315	767	1,500	(733)	51%	212	509
	63,006	185,302	820,120	(634,818)	23%	60,784	193,580
TOTAL OPERATING REVENUES							

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 3 MONTHS ENDING MARCH 31, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	1,944	3,408	119,220 (	115,812)	3%	14,643	15,961
53620 PW SOLID WASTE REFUSE	25,667	79,847	338,507 (	258,660)	24%	23,343	70,245
53625 PW SOLID WASTE RECYCLING	27,139	70,917	395,657 (	324,740)	18%	20,645	64,619
TOTAL OPERATIONS EXPENSES	54,751	154,172	853,384 (	699,212)	18%	58,631	150,825
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	0	300 (	300)	%	83 (	58)
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	27	71	375 (	304)	19%	33	84
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	27	71	675 (	604)	11%	115	26
TOTAL OPS & MAINT EXPENSES	54,777	154,243	854,059 (	699,816)	18%	58,746	150,851
TOTAL OPERATING EXPENSES	54,777	154,243	854,059 (	699,816)	18%	58,746	150,851
NET OPERATING INCOME (LOSS)	8,229	31,059 (	33,939)	64,997	92%	2,038	42,729
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	160,811	160,811				122,164	122,164
BALANCE TRANSFERRED FROM INCOME	8,229	31,059				2,038	42,729

CITY OF TWO RIVERS

INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
169,040	191,870				124,201	164,893

TOTAL UNAPPROPRIATED EARNED SURPLUS
END OF YEAR

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTIAL SERVICE	125,950	384,744	1,633,200	(1,248,456)	24%	125,901	382,046
49461 COMMERCIAL SERVICE	20,812	66,577	292,100	(225,523)	23%	22,738	67,296
49461 INDUSTRIAL SERVICE	5,720	15,925	51,600	(35,675)	31%	6,614	18,253
49461 MULTIFAMILY SERVICE	7,134	22,163	86,100	(63,937)	26%	8,308	23,479
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	42	441	0	441	%	0	0
49464 MUNICIPAL SERVICE	2,587	7,868	35,300	(27,432)	22%	2,288	7,160
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,794	6,880	21,400	(14,520)	32%	2,053	6,283
49462 PRIVATE FIRE PROTECTION	2,253	6,733	26,700	(19,967)	25%	2,243	6,723
49463 PUBLIC FIRE PROTECTION	58,517	175,740	701,000	(525,260)	25%	56,992	170,879
TOTAL SALES OF WATER	224,809	687,071	2,847,400	(2,160,329)	24%	227,137	682,118
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	1,459	3,693	9,500	(5,807)	39%	1,057	2,640
49471 MISCELLANEOUS SERVICE REVENUES	40	120	1,200	(1,080)	10%	120	200
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,687	5,061	16,500	(11,439)	31%	1,636	4,908
TOTAL OTHER OPERATING REVENUES	3,186	8,874	27,200	(18,326)	33%	2,813	7,748
TOTAL OPERATING REVENUES	227,995	695,945	2,874,600	(2,178,655)	24%	229,951	689,866

CITY OF TWO RIVERS
INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS							
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE		1,274	8,000 (	6,726)	16%	637	1,274
59602 PURCHASED WATER	0	0	1,200 (	1,200)	%	0	0
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,100 (	1,100)	%	160	1,868
59613 MAINT OF LAKE INTAKE							
TOTAL SOURCE OF SUPPLY EXPENSES	637	1,274	10,300 (	9,026)	12%	797	3,142
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,575	13,281	52,200 (	38,919)	25%	7,939	16,355
59623 FUEL PURCHASED FOR PUMPING	3,082	9,933	45,000 (	35,067)	22%	3,129	10,128
59624 PUMPING LABOR & EXPENSES	1,195	3,175	21,300 (	18,125)	15%	1,897	4,889
59626 MISCELLANEOUS EXPENSE	710	1,321	4,800 (	3,479)	28%	648	1,401
59631 MAINT OF STRUCTURES	454	454	1,000 (	546)	45%	0	0
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,016	28,164	124,300 (	96,136)	23%	13,613	32,773
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,575	13,281	52,200 (	38,919)	25%	7,939	16,355
59641 CHEMICALS	2,596	11,950	62,000 (	50,050)	19%	4,230	9,273
59642 OPERATIONS LABOR & EXPENSE	12,285	40,399	215,750 (	175,351)	19%	18,708	60,306
59643 MISCELLANEOUS EXPENSE	27,983	50,989	199,100 (	148,111)	26%	14,848	47,946
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	4,973	4,973	3,500	1,473	142%	0	0
59652 MAINT OF WATER TREATMENT EQUIPMENT	3,123	8,215	33,800 (	25,585)	24%	4,262	11,208
TOTAL WATER TREATMENT EXPENSE	55,535	129,808	566,350 (436,542)	23%	49,986	145,087

CITY OF TWO RIVERS
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	3,693	11,111	35,250 (	24,139)	32%	3,265	8,974
59662 OPERATION MAINS	3,455	6,660	60,100 (	53,440)	11%	1,961	5,622
59663 METER EXPENSE	(	6,965	71,100 (	64,135)	10%	2,322	8,926
59664 CUSTOMER INSTALLATION EXPENSE	3,496	6,928	37,500 (	30,572)	18%	3,239	7,095
59665 MISCELLANEOUS EXPENSES	2,894	9,662	59,400 (	49,738)	16%	4,528	14,172
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	16,537	30,135	88,300 (	38,165)	44%	5,309	15,928
59673 MAINT OF MAINS	11,541	35,519	68,100 (	32,581)	52%	1,938	35,370
59675 MAINT OF SERVICES	1,491	3,772	76,100 (	72,328)	5%	2,117	5,047
59676 MAINT OF METERS	(	72)	10,100 (	9,002)	11%	179	1,081
59677 MAINT OF HYDRANTS	687	1,141	47,200 (	46,059)	2%	331	975
59678 MAINT OF MISC PLANT	8,027	8,027	15,000 (	6,973)	54%	237	332
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	51,586	121,018	548,150 (	427,132)	22%	25,426	103,522
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,558	4,525	18,550 (	14,025)	24%	1,514	4,392
59902 METER READING	1,683	4,808	24,550 (	19,742)	20%	1,643	4,589
59903 CUSTOMER ACCTG & COLLECTION	5,950	16,573	77,300 (	60,727)	21%	5,479	14,759
59904 UNCOLLECTIBLE ACCOUNTS	0 (	4,000)	2,500 (	6,500)	(160%)	520 (	360)
59906 CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,192	21,906	123,650 (	101,744)	18%	9,156	23,379
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	8,922	27,024	106,150 (	79,126)	25%	8,586	25,806
59921 OFFICE SUPPLIES & EXPENSES	391	858	1,300 (	442)	66%	298	773
59923 OUTSIDE SERVICES EMPLOYED	18,155	40,103	98,000 (	57,897)	41%	8,075	39,813
59924 PROPERTY INSURANCE	3,163	9,490	41,050 (	31,560)	23%	3,272	10,112
59925 INJURIES & DAMAGES	1,522	4,565	18,000 (	13,435)	25%	656	3,262
59926 EMPLOYEE PENSIONS & BENEFITS	18,079	53,859	194,800 (140,941)	28%	15,401	45,135

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	3,459	14,004	19,750	(5,746)	71%	1,767	3,950
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	53,691	149,902	482,050	(332,148)	31%	38,055	128,850
TOTAL OPS & MAINT EXPENSES	180,656	452,072	1,854,800	(1,402,728)	24%	137,032	436,754
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	45,472	136,417	560,000	(423,583)	24%	44,359	133,077
49425 AMORTIZATION	30,273	90,324	398,825	(308,501)	23%	25,222	74,392
49408 TAXES							
TOTAL OTHER OPERATING EXPENSES	75,745	226,741	958,825	(732,084)	24%	69,581	207,469
TOTAL OPERATING EXPENSES	256,402	678,813	2,813,625	(2,134,812)	24%	206,613	644,223
NET OPERATING INCOME (LOSS)	(28,406)	17,132	60,975	(43,843)	28%	23,337	45,643
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	105	275	7,000	(6,725)	4%	64	345
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(100)	(100)	(7,000)	6,900	(1%)	0	0
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	0	100,000	(100,000)	%	0	0
43000 GRANT REVENUE							
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(200,000)	%	0	21,977
TOTAL OTHER INCOME	5	175	300,000	(299,825)	%	64	22,322
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(28,401)	17,307	360,975	(343,668)	5%	23,401	67,965

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	10,042	29,891	140,000	(110,109)	21%	10,894	32,503
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS	0	0	0	0	%	0	150
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	10,042	29,891	140,000	(110,109)	21%	10,894	32,653
NET INCOME (LOSS)	(38,443)	(12,584)	220,975	(233,559)	(6%)	12,507	35,312
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,142,772	8,142,772				7,216,853	7,216,853
BALANCE TRANSFERRED FROM INCOME	(38,443)	(12,584)				12,507	35,312
TOTAL UNAPPROPRIATED EARNED SURPLUS	8,104,329	8,130,188				7,229,361	7,252,165

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 3 MONTHS ENDING MARCH 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	314,383	1,075,386	4,455,200	(3,379,814)	24%	334,392	1,111,344
49441 RURAL SALES	2,006	6,716	22,500	(15,784)	30%	2,055	6,831
49442 COMMERCIAL SALES-CS1	78,207	262,150	1,092,700	(830,550)	24%	81,308	276,167
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	90,011	297,166	1,340,800	(1,043,634)	22%	93,869	300,106
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	150,306	475,296	2,337,800	(1,862,504)	20%	159,437	505,459
49443 INDUSTRIAL SALES-CP3	43,068	136,962	534,700	(397,738)	26%	47,088	140,597
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	1,580	6,382	34,400	(28,018)	19%	2,950	9,794
49444 PUBLIC STREET LIGHTING	12,624	38,531	175,600	(137,069)	22%	11,536	35,364
49448 INTERDEPARTMENTAL SALES	2,180	7,389	36,300	(28,911)	20%	2,291	7,959
TOTAL SALES OF ELECTRICITY	694,366	2,305,978	10,030,000	(7,724,022)	23%	734,927	2,393,621
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	4,191	10,940	18,250	(7,310)	60%	2,754	8,234
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	40	40
49454 RENT FROM ELECTRIC PROPERTY	0	2,954	116,000	(113,046)	3%	0	41,206
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	42	1,631	18,450	(16,819)	9%	44	2,994
TOTAL OTHER OPERATING REVENUES	4,233	15,526	157,700	(142,174)	10%	2,837	52,474
TOTAL OPERATING REVENUES	698,598	2,321,504	10,187,700	(7,866,196)	23%	737,764	2,446,096

CITY OF TWO RIVERS

INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	506,682	1,625,364	7,374,100	(5,748,736)	22%	508,574	1,610,211
TOTAL POWER PRODUCTION EXPENSES	506,682	1,625,364	7,374,100	(5,748,736)	22%	508,574	1,610,211

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INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	849	2,167	29,750	(27,583)	7%	359	2,482
59583 OVERHEAD LINE EXPENSES	0	0	6,300	(6,300)	%	249	334
59584 UNDERGROUND LINE EXPENSE	1,995	2,427	41,900	(39,473)	6%	1,518	3,372
59585 STREET LIGHTING EXPENSES	0	0	1,300	(1,300)	%	(155)	352
59586 METER EXPENSES	2,198	6,101	72,600	(66,499)	8%	5,216	14,077
59587 CUSTOMER INSTALLATION EXPENSES	704	1,730	10,900	(9,170)	16%	994	2,450
59588 OPERATION MISC DISTRIBUTION	23,054	58,034	258,175	(200,141)	22%	18,932	52,405
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	28	1,606	39,800	(38,194)	4%	53	1,689
59593 MAINTENANCE OF OVERHEAD LINES	25,198	104,633	188,600	(83,967)	55%	66,844	133,030
59594 MAINTENANCE OF UNDERGROUND LINES	9	564	8,500	(7,936)	7%	60	551
59595 MAINTENANCE OF LINE TRANSFORMERS	0	0	4,700	(4,700)	%	0	0
59596 MAINTENANCE OF STREET LIGHTING	4	152	10,900	(10,748)	1%	112	499
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	227	3,804	7,000	(3,196)	54%	186	1,581
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	54,264	181,217	680,425	(499,208)	27%	94,367	212,820
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,910	5,546	22,615	(17,069)	25%	1,856	5,383
59902 METER READING EXPENSES	2,911	7,481	35,350	(27,869)	21%	2,701	7,617
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	8,913	21,802	102,600	(80,798)	21%	6,979	19,971
59904 UNCOLLECTIBLE ACCOUNTS	(451)	(998)	10,000	(10,998)	(10%)	235	(178)
TOTAL CUSTOMER ACCOUNTS EXPENSE	13,284	33,831	170,565	(136,734)	20%	11,770	32,793
SALES EXPENSE							
59913 ADVERTISING EXPENSE	250	260	500	(240)	52%	250	250
TOTAL SALES EXPENSES	250	260	500	(240)	52%	250	250

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	22,133	67,573	266,750	(199,177)	25%	20,959	61,546
59921 OFFICE SUPPLIES & EXPENSES	1,112	4,106	17,800	(13,494)	23%	462	6,038
59923 OUTSIDE SERVICES EMPLOYED	9,562	29,007	94,140	(65,133)	31%	7,773	26,102
59924 PROPERTY INSURANCE	2,639	7,916	29,300	(21,384)	27%	2,387	7,056
59925 INJURIES & DAMAGES	1,334	4,003	13,500	(9,497)	30%	524	2,607
59926 EMPLOYEE PENSIONS & BENEFITS	21,457	66,403	239,800	(173,397)	28%	19,527	56,104
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	10,638	43,703	77,200	(33,497)	57%	8,009	25,406
59932 MAINT OFFICE & COMMUNICATIONS	1,248	4,105	16,700	(12,595)	25%	2,075	4,014
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	70,123	226,815	756,990	(530,175)	30%	61,715	188,874
TOTAL OPS & MAINT EXPENSES	644,604	2,067,487	8,982,580	(6,915,093)	23%	676,676	2,044,948
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	38,117	114,350	440,000	(325,650)	26%	37,278	111,835
59408 TAXES	26,375	78,164	400,200	(322,036)	20%	28,922	85,406
TOTAL OTHER OPERATING EXPENSES	64,492	192,514	840,200	(647,686)	23%	66,201	197,241
TOTAL OPERATING EXPENSES	709,095	2,260,001	9,822,780	(7,562,779)	23%	742,877	2,242,188
NET OPERATING INCOME (LOSS)	(10,497)	61,502	364,920	(303,418)	17%	(5,112)	203,907

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	715	12,100	15,000	(2,900)	81%	55	1,487
49416 MERCHANDISING & JOBBING COST	0	0	15,000	15,000	%	0	0
49421 MISCELLANEOUS NONOPERATING INCOME	0	(10,057)	2,000	(12,057)	(503%)	(2,525)	(2,525)
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	(4,012)	(8,470)	(18,000)	9,530	(47%)	(2,155)	(5,499)
TOTAL OTHER INCOME	(3,297)	(6,427)	(16,000)	9,573	(40%)	(4,625)	(6,537)
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(13,794)	55,075	348,920	(293,845)	16%	(9,738)	197,371
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	0	2,365	2,500	(135)	95%	0	2,279
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,365	2,500	(135)	95%	0	2,279
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	743	2,117	10,300	(8,183)	21%	761	2,504
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	743	2,117	10,300	(8,183)	21%	761	2,504
NET INCOME (LOSS)	(14,537)	50,593	336,120	(285,527)	15%	(10,498)	192,588
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,991,908	9,991,908				9,371,395	9,371,395
BALANCE TRANSFERRED FROM INCOME	(14,537)	50,593				(10,498)	192,588
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,977,371	10,042,501				9,360,897	9,563,984

CITY OF TWO RIVERS

INCOME STATEMENT

FOR THE 3 MONTHS ENDING MARCH 31, 2023

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES	0	0	0	0	%	0	0
49000 OPERATING REVENUE	1,324	3,971	15,885	(11,914)	25%	1,324	3,971
49540 RENT FROM CLEC PROPERTY							
TOTAL OPERATING REVENUES	1,324	3,971	15,885	(11,914)	25%	1,324	3,971

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	1,500 (	1,500)	0	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	750 (	750)	0	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250 (	2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600 (	600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	0	0	3,395 (	3,395)	%	0	0
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	0	0	3,995 (	3,995)	%	0	0
TOTAL OPS & MAINT EXPENSES	0	0	6,245 (	6,245)	%	0	0
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	967	2,902	9,640 (	6,738)	30%	803	2,410
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	967	2,902	9,640 (	6,738)	30%	803	2,410
TOTAL OPERATING EXPENSES	967	2,902	15,885 (	12,983)	18%	803	2,410
NET OPERATING INCOME (LOSS)	356	1,069	0	1,069	%	520	1,561

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	356	1,069	0	1,069	%	520	1,561
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	356	1,069	0	1,069	%	520	1,561
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,872)	(220,872)				(227,116)	(227,116)
BALANCE TRANSFERRED FROM INCOME	356	1,069				520	1,561
TOTAL UNAPPROPRIATED EARNED SURPLUS	(220,516)	(219,804)				(226,596)	(225,555)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,648	88,931	354,000	(265,069)	25%	29,622	88,819
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	107	400	(293)	27%	36	107
46040 NON RESIDENTIAL	21,909	65,674	262,000	(196,326)	25%	21,855	65,478
46050 INTERDEPARTMENTAL	3,229	9,688	39,400	(29,712)	25%	3,229	9,688
TOTAL USER FEES	54,823	164,400	655,800	(491,400)	25%	54,742	164,092
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	235	621	1,500	(879)	41%	186	474
49010 PERMIT FEES	0	0	0	0	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	154,600	154,600	116,000	38,600	133%	30,608	54,302
48100 INTEREST INCOME	0	0	4,265	(4,265)	%	0	0
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	154,835	155,221	121,765	33,456	127%	30,795	54,775
TOTAL OPERATING REVENUES	209,658	319,621	777,565	(457,944)	41%	85,537	218,867

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	772	772	6,611	(5,839)	12%	528	528
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	3,308	8,810	160,190	(151,380)	5%	4,427	13,524
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	41,755	(41,755)	%	1,375	1,463
59750 MAINTENANCE OF STORMWATER PONDS	81	81	32,079	(31,998)	%	94	94
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	3,201	4,828	98,510	(93,682)	5%	1,251	3,167
59790 ADMINISTRATIVE CHARGES	2,020	6,113	24,500	(18,387)	25%	2,862	6,368
59795 EMPLOYEE PENSIONS & BENEFITS	523	1,521	40,397	(38,876)	4%	537	1,259
TOTAL OPERATING EXPENSES	9,905	22,124	404,042	(381,918)	5%	11,075	26,403
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	9,505	28,515	110,000	(81,485)	26%	8,367	25,100
59408 TAXES	281	775	14,250	(13,475)	5%	293	714
59427 INTEREST ON LONG-TERM DEBT	5,474	14,484	62,000	(47,516)	23%	5,815	18,093
TOTAL OTHER OPERATING EXPENSES	25,165	65,898	590,292	(524,394)	11%	25,550	70,311
TOTAL OPERATING EXPENSES	25,165	65,898	590,292	(524,394)	11%	25,550	70,311
NET OPERATING INCOME (LOSS)	184,492	253,722	187,273	66,449	135%	59,987	148,557
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	3,672,115	3,672,115				3,175,463	3,175,463
BALANCE TRANSFERRED FROM INCOME	184,492	253,722				59,987	148,557
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	3,856,607	3,925,837				3,235,450	3,324,020

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	173,887	533,490	2,080,950	(1,547,460)	26%	165,739	502,215
49222 COMMERCIAL SERVICE	42,897	133,098	510,000	(376,902)	26%	39,408	116,721
49224 GOVERNMENT SERVICE	5,623	18,083	85,000	(66,917)	21%	4,519	16,407
49626 INTERDEPARTMENTAL SERVICE	8,856	26,590	95,200	(68,610)	28%	6,743	20,816
49263 INDUSTRIAL SERVICE	8,825	25,932	100,000	(74,068)	26%	10,157	27,505
TOTAL SALES OF SEWER	239,889	737,193	2,871,150	(2,133,957)	26%	226,565	683,664
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	4,971	14,345	42,000	(27,655)	34%	3,949	73,693
49450 CUSTOMER FORFIETED DISCOUNTS	1,770	4,340	5,000	(660)	87%	1,183	2,851
TOTAL OTHER OPERATING REVENUES	6,741	18,685	47,000	(28,315)	40%	5,032	76,543
TOTAL OPERATING REVENUES	246,630	755,877	2,918,150	(2,162,273)	26%	231,597	760,207

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 3 MONTHS ENDING MARCH 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820	43,410	122,100	519,378	(397,278)	24%	40,842	116,683
59823	2,473	2,473	3,000	(527)	82%	0	0
59824	11,424	19,040	62,000	(42,960)	31%	7,592	15,323
59825	11,682	11,682	35,000	(23,318)	33%	0	10,717
59827	11,339	17,490	35,000	(17,510)	50%	5,366	11,221
59828	1,142	11,986	29,000	(17,014)	41%	1,508	3,954
TOTAL OPERATIONS EXPENSES	81,469	184,771	683,378	(498,607)	27%	55,308	157,898
MAINTENANCE EXPENSE							
59831	9,717	18,021	181,665	(163,644)	10%	33,059	85,629
59832	0	0	20,000	(20,000)	%	0	0
59833	5,848	19,195	104,620	(85,425)	18%	12,455	26,776
59834	157	812	20,000	(19,188)	4%	487	1,717
TOTAL MAINTENANCE EXPENSE	15,722	38,029	326,285	(288,256)	12%	46,001	114,122
CUSTOMER ACCOUNTS EXPENSE							
59840	7,438	20,053	79,912	(59,859)	25%	6,931	19,006
59842	1,661	5,012	25,565	(20,553)	20%	1,618	4,508
59843	0	0	5,000	(5,000)	%	555	(310)
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,099	25,065	110,477	(85,412)	23%	9,104	23,205

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	14,490	42,761	182,090	(139,329)	23%	13,207	39,634
59851 OFFICE SUPPLIES & EXPENSE	30	329	1,420	(1,091)	23%	26	214
59852 OUTSIDE SERVICES EMPLOYED	6,562	23,455	68,680	(45,225)	34%	4,891	18,636
59853 INSURANCE EXPENSE	4,764	14,291	47,950	(33,659)	30%	3,775	11,914
59854 EMPLOYEE PENSION & BENEFITS	10,628	31,776	135,329	(103,553)	23%	9,599	28,586
59855 REGULATORY COMMISSION EXPENSE	182	182	15,000	(14,818)	1%	0	0
59856 MISC GENERAL EXPENSES	84	84	4,100	(4,016)	2%	165	165
59857 RENTS	8,902	27,493	90,000	(62,507)	31%	6,699	26,178
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	45,641	140,369	544,569	(404,200)	26%	38,362	125,327
TOTAL OPS & MAINT EXPENSES	151,932	388,234	1,664,709	(1,276,475)	23%	148,775	420,552
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	64,047	192,140	763,500	(571,360)	25%	63,626	190,877
59408 TAX EXPENSE	28,413	84,883	342,757	(257,874)	25%	28,243	84,451
TOTAL OTHER OPERATING EXPENSES	92,460	277,022	1,106,257	(829,235)	25%	91,869	275,329
TOTAL OPERATING EXPENSES	244,392	665,257	2,770,966	(2,105,709)	24%	240,644	695,881
NET OPERATING INCOME (LOSS)	2,238	90,621	147,184	(56,563)	62%	(9,047)	64,326

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 3 MONTHS ENDING MARCH 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	0	116,780	0	116,780	%	0	27,427
43000 GRANT REVENUE	0	0	267,000	(267,000)	%	0	0
49210 TRANSFERS IN	0	0	70,000	(70,000)	%	0	0
TOTAL OTHER INCOME	0	116,780	337,000	(220,220)	35%	0	27,427
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	2,238	207,401	484,184	(276,783)	43%	(9,047)	91,753
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(16,816)	(50,849)	(200,000)	149,151	(25%)	(18,500)	(55,940)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(16,816)	(50,849)	(200,000)	149,151	(25%)	(18,500)	(55,940)
NET INCOME (LOSS)	(14,578)	156,552	284,184	(127,632)	55%	(27,547)	35,813
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	5,814,127	5,814,127				5,460,681	5,460,681
BALANCE TRANSFERRED FROM INCOME	(14,578)	156,552				(27,547)	35,813
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	5,799,549	5,970,679				5,433,134	5,496,494