

Two Rivers Main Street, Inc.
Budget Draft 2024
2023 #'s January - August

	Total		
	Jan - Aug, 2023	2023 Budget	2024 Budget
Income			
BID Receipts	47,645.91	50,000.00	50,000.00
City Contribution	12,000.00	12,000.00	17,500.00
Gifts in Kind			
Product	-80.00		
Sponsorship	250.00		
Total Gifts in Kind	\$ 170.00	\$ 0.00	\$ 0.00
Grants	10,000.00	10,000.00	10,000.00
Non Profit Income			
Refund	-39.15		
Sales	3,560.75		8,000.00
Direct			
Entry fee	8,232.00	10,000.00	10,000.00
Food & Beverage	8,047.00	23,000.00	15,000.00
Membership		3,000.00	3,000.00
Raffle	200.00		
Website Advertising	-45.17		
Total Direct	\$ 16,433.83	\$ 36,000.00	\$ 28,000.00
Indirect Sales	160.00		
Craft Booth	3,000.00	3,000.00	4,000.00
Food Booth	5,800.00	4,800.00	7,000.00
Total Indirect Sales	\$ 8,960.00	\$ 7,800.00	\$ 11,000.00
Total Sales	\$ 28,954.58	\$ 43,800.00	\$ 39,000.00
Sales of Product Income	1,069.50	3,000.00	
Sponsorship	10,560.00	675.00	
Event Sponsorship	5,100.00		35,000.00
Trophy/plaques & awards	100.00		
Total Event Sponsorship	\$ 5,200.00	\$ 0.00	\$ 35,000.00
General Sponsorship			
General	1,500.00		
Major	16,000.00		
Total General Sponsorship	\$ 17,500.00	\$ 0.00	
Total Sponsorship	\$ 33,260.00	\$ 30,000.00	\$ 35,000.00
Arts	\$ 0.00	\$ 5,000.00	
Workshops	\$ 0.00	\$ 1,000.00	
Total Income	\$ 133,060.84	\$ 154,800.00	\$ 159,500.00
Cost of Goods Sold			
Cost of Goods Sold	1,019.00		2,000.00
Total Cost of Goods Sold	\$ 1,019.00	\$ 0.00	
Gross Profit	\$ 132,041.84	\$ 154,800.00	\$ 157,500.00

Expenses

Advertising			500.00
Advertising/Promotional			
Internet	69.00		
Print	50.00		
Total Advertising	\$ 119.00	\$ 1,500.00	\$ 500.00
Communication	77.97		
internet	389.85		1,000.00
Telephone	35.20		
Total Communication	\$ 503.02	\$ 1,416.00	\$ 1,000.00
Debt Service	295.16		
Debt Write-ff			
Dues & Subscriptions	1,562.40	2,249.88	2,000.00
Equipment purchases			
Event Entertainment	15,645.00	20,000.00	18,000.00
Event Expenses	6,437.20	7,000.00	7,000.00
Consumables	124.36	1,000.00	
Apparal		1,000.00	
Food & Beverage	5,397.34	6,000.00	6,000.00
Trophies/awards	932.37		1,000.00
Total Consumables	\$ 6,454.07	\$ 8,000.00	\$ 7,000.00
Permits	30.00	300.00	100.00
Prizes			
Purchases	458.99		
Rental		4,000.00	
Total Event Expenses	\$ 13,380.26	\$ 19,300.00	\$ 14,100.00
Grants Given	10,000.00		
Facade Grant	10,000.00	15,000.00	10,000.00
Sign Grant	168.50		1,000.00
Total Grants Given	\$ 20,168.50	\$ 15,000.00	\$ 11,000.00
Insurance	1,556.34	1,400.00	1,600.00
Health	5,500.00	6,000.00	6,000.00
Liability		1,200.00	1,200.00
Workmans Comp	914.00	468.00	1,000.00
Total Insurance	\$ 7,970.34	\$ 9,068.00	\$ 9,800.00
Interest expense	52.60		50.00
Meetings expense	40.00		500.00
Office Space Usage	5,317.61	10,000.00	10,000.00
Office Supplies & expenses	876.70	500.00	500.00
Payroll Expenses			
Taxes	4,213.12	4,000.00	5,500.00
Wages	41,671.97	55,000.00	65,000.00
Total Payroll Expenses	\$ 45,885.09	\$ 59,000.00	
Postage	25.20	150.00	100.00
Printing & Reproduction	200.00	1,500.00	500.00
Professional Fees			
Accounting			

Tax Return	490.00	925.00	925.00
Total Accounting	\$ 490.00	\$ 925.00	\$ 925.00
Legal	54.00		
Total Professional Fees	\$ 544.00	\$ 925.00	\$ 925.00
Purchases	3,762.50		4,000.00
Rent	2,549.56		
Square Fees	266.14		
Travel			500.00
Lodging			
Meals			
Mileage			
Total Travel	\$ 0.00	\$ 0.00	\$ 500.00
TRMS Rentals			
PO Box		210.00	210.00
Total TRMS Rentals	\$ 0.00	\$ 210.00	\$ 210.00
Uncategorized Expense	3,192.00		2,000.00
Arts	0.00	5,000.00	
Workshops		1,000.00	
Line of Crsdit Payback		10,000.00	
Total Expenses	\$ 122,355.08	\$ 156,818.88	\$ 146,185.00
Net Operating Income	\$ 9,686.76	-\$ 2,018.88	\$ 11,315.00
Other Expenses			
Adjustment		-2,765.20	
Total Other Expenses	\$ 0.00	-\$ 2,765.20	\$ 0.00
Net Other Income	\$ 0.00	\$ 2,765.20	\$ 0.00
Net Income	\$ 9,686.76	\$ 746.32	\$ 11,315.00

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