



**TWO  
RIVERS**  
WISCONSIN

March 2024

# Utilities Financial Report

- Fund 640 - Solid Waste Utility
- Fund 650- Water Utility
- Fund 660 - Electric Utility
- Fund 670 - Telecommunications Utility
- Fund 680 - Stormwater Utility
- Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|                                 | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | PRIOR YEAR    | PR YTD ACT     |
|---------------------------------|---------------|----------------|----------------|-------------------|------------|---------------|----------------|
| <b>UTILITY OPERATING INCOME</b> |               |                |                |                   |            |               |                |
| <b>OPERATING REVENUES</b>       |               |                |                |                   |            |               |                |
| <b>OPERATING REVENUES</b>       |               |                |                |                   |            |               |                |
| 43000                           | 7,000         | 21,000         | 83,620         | ( 62,620)         | 25%        | 7,000         | 21,000         |
| 46000                           | 47,790        | 130,168        | 483,000        | ( 352,832)        | 27%        | 36,681        | 105,365        |
| 48000                           | 19,587        | 58,852         | 295,000        | ( 236,148)        | 20%        | 19,010        | 58,170         |
| 49000                           | 232           | 710            | 1,500          | ( 790)            | 47%        | 315           | 767            |
| <b>TOTAL OPERATING REVENUES</b> | <b>74,609</b> | <b>210,730</b> | <b>863,120</b> | <b>( 652,390)</b> | <b>24%</b> | <b>63,006</b> | <b>185,302</b> |



**CITY OF TWO RIVERS**

**INCOME STATEMENT**

FOR THE 3 MONTHS ENDING MARCH 31, 2024

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|  | CURR MONTH | YTD ACTUAL | BUDGET | OVR (UN) BUD | % OF BUD | PRIOR YEAR | PR YTD ACT |
|--|------------|------------|--------|--------------|----------|------------|------------|
| TOTAL UNAPPROPRIATED EARNED SURPLUS<br>END OF YEAR | 99,354     | 129,911    |        |              |          | 169,040    | 191,870    |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**WATER DISTRIBUTION DETAIL - FUND 650**

|                                       | CURR MONTH     | YTD ACTUAL     | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|---------------------------------------|----------------|----------------|------------------|---------------------|------------|--------------------------|----------------|
| <b>UTILITY OPERATING INCOME</b>       |                |                |                  |                     |            |                          |                |
| <b>OPERATING REVENUES</b>             |                |                |                  |                     |            |                          |                |
| <b>SALES OF WATER</b>                 |                |                |                  |                     |            |                          |                |
| 49461 RESIDENTIAL SERVICE             | 133,635        | 413,653        | 1,729,200        | ( 1,315,547)        | 24%        | 125,950                  | 384,744        |
| 49461 COMMERCIAL SERVICE              | 25,239         | 74,113         | 318,000          | ( 243,887)          | 23%        | 20,812                   | 66,577         |
| 49461 INDUSTRIAL SERVICE              | 6,223          | 19,715         | 67,900           | ( 48,185)           | 29%        | 5,720                    | 15,925         |
| 49461 MULTIFAMILY SERVICE             | 7,034          | 22,881         | 99,200           | ( 76,319)           | 23%        | 7,134                    | 22,163         |
| 49461 IRRIGATION SERVICE              |                |                |                  |                     |            |                          |                |
| 49461 OTHER SERVICES                  | 41             | 126            | 0                | 126                 | %          | 42                       | 441            |
| 49464 MUNICIPAL SERVICE               | 3,049          | 8,957          | 38,100           | ( 29,143)           | 24%        | 2,587                    | 7,868          |
| 49466 SALES FOR RESALE                |                |                |                  |                     |            |                          |                |
| 49467 INTERDEPARTMENTAL SALES         | 1,763          | 5,411          | 25,100           | ( 19,689)           | 22%        | 1,794                    | 6,880          |
| 49462 PRIVATE FIRE PROTECTION         | 2,240          | 6,720          | 27,200           | ( 20,480)           | 25%        | 2,253                    | 6,733          |
| 49463 PUBLIC FIRE PROTECTION          | 63,729         | 191,363        | 734,900          | ( 543,537)          | 26%        | 58,517                   | 175,740        |
| <b>TOTAL SALES OF WATER</b>           | <b>242,953</b> | <b>742,939</b> | <b>3,039,600</b> | <b>( 2,296,661)</b> | <b>24%</b> | <b>224,809</b>           | <b>687,071</b> |
| <b>OTHER OPERATING REVENUES</b>       |                |                |                  |                     |            |                          |                |
| 49470 FORFEITED DISCOUNTS             | 1,172          | 3,668          | 9,500            | ( 5,832)            | 39%        | 1,459                    | 3,693          |
| 49471 MISCELLANEOUS SERVICE REVENUES  | 40             | 80             | 1,200            | ( 1,120)            | 7%         | 40                       | 120            |
| 49472 RENTS FROM WATER PROPERTY       |                |                |                  |                     |            |                          |                |
| 49474 OTHER WATER REVENUE             | 1,699          | 5,098          | 16,500           | ( 11,402)           | 31%        | 1,687                    | 5,061          |
| <b>TOTAL OTHER OPERATING REVENUES</b> | <b>2,912</b>   | <b>8,846</b>   | <b>27,200</b>    | <b>( 18,354)</b>    | <b>33%</b> | <b>3,186</b>             | <b>8,874</b>   |
| <b>TOTAL OPERATING REVENUES</b>       | <b>245,865</b> | <b>751,785</b> | <b>3,066,800</b> | <b>( 2,315,015)</b> | <b>25%</b> | <b>227,995</b>           | <b>695,945</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**WATER DISTRIBUTION DETAIL - FUND 650**

|   | CURR MONTH    | YTD ACTUAL     | BUDGET           | OVR (UN) BUD    | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|---|---------------|----------------|------------------|-----------------|------------|--------------------------|----------------|
| <b>OPERATING EXPENSES</b>                   |               |                |                  |                 |            |                          |                |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |               |                |                  |                 |            |                          |                |
| <b>SOURCE OF SUPPLY EXPENSES</b>            |               |                |                  |                 |            |                          |                |
| 56500 OTHER EARNINGS                        |               |                |                  |                 |            |                          |                |
| 59600 OPERATIONS & SUPERVISION              |               |                |                  |                 |            |                          |                |
| 59601 OPERATIONS LABOR EXPENSE              |               |                |                  |                 |            |                          |                |
| 59602 PURCHASED WATER                       | 836           | 1,672          | 8,000 (          | 6,328)          | 21%        | 637                      | 1,274          |
| 59603 MISCELLANEOUS OPERATING EXPENSE       | 0             | 0              | 1,500 (          | 1,500)          | %          | 0                        | 0              |
| 59613 MAINT OF LAKE INTAKE                  | 0             | 0              | 1,100 (          | 1,100)          | %          | 0                        | 0              |
| <b>TOTAL SOURCE OF SUPPLY EXPENSES</b>      | <b>836</b>    | <b>1,672</b>   | <b>10,600 (</b>  | <b>8,928)</b>   | <b>16%</b> | <b>637</b>               | <b>1,274</b>   |
| <b>PUMPING EXPENSES</b>                     |               |                |                  |                 |            |                          |                |
| 59620 OPERATION, SUPERVISION & ENGINEERING  | 4,712         | 13,819         | 55,400 (         | 41,581)         | 25%        | 4,575                    | 13,281         |
| 59623 FUEL PURCHASED FOR PUMPING            | 2,284         | 8,030          | 45,000 (         | 36,970)         | 18%        | 3,082                    | 9,933          |
| 59624 PUMPING LABOR & EXPENSES              | 1,331         | 3,624          | 22,400 (         | 18,776)         | 16%        | 1,195                    | 3,175          |
| 59626 MISCELLANEOUS EXPENSE                 | 323           | 971            | 4,800 (          | 3,829)          | 20%        | 710                      | 1,321          |
| 59631 MAINT OF STRUCTURES                   | 0             | 0              | 1,000 (          | 1,000)          | %          | 454                      | 454            |
| 59633 MAINT OF PUMPING EQUIPMENT            |               |                |                  |                 |            |                          |                |
| <b>TOTAL PUMPING EXPENSES</b>               | <b>8,651</b>  | <b>26,443</b>  | <b>128,600 (</b> | <b>102,157)</b> | <b>21%</b> | <b>10,016</b>            | <b>28,164</b>  |
| <b>WATER TREATMENT EXPENSE</b>              |               |                |                  |                 |            |                          |                |
| 59640 OPERATION, SUPERVISION & ENGINEERING  | 4,712         | 13,819         | 55,400 (         | 41,581)         | 25%        | 4,575                    | 13,281         |
| 59641 CHEMICALS                             | 805           | 11,629         | 65,000 (         | 53,371)         | 18%        | 2,596                    | 11,950         |
| 59642 OPERATIONS LABOR & EXPENSE            | 12,538        | 42,635         | 225,250 (        | 182,615)        | 19%        | 12,285                   | 40,399         |
| 59643 MISCELLANEOUS EXPENSE                 | 11,598        | 39,492         | 203,300 (        | 163,808)        | 19%        | 27,983                   | 50,989         |
| 59644 OPERATING RENTS                       |               |                |                  |                 |            |                          |                |
| 59650 MAINT SUPERVISION & ENG               |               |                |                  |                 |            |                          |                |
| 59651 MAINT OF STRUCTURES & IMPROVEMENTS    | (             | 21)            | 3,500 (          | 1,991)          | 43%        | 4,973                    | 4,973          |
| 59652 MAINT OF WATER TREATMENT EQUIPMENT    | 1,616         | 7,523          | 43,100 (         | 35,577)         | 17%        | 3,123                    | 8,215          |
| <b>TOTAL WATER TREATMENT EXPENSE</b>        | <b>31,248</b> | <b>116,607</b> | <b>595,550 (</b> | <b>478,943)</b> | <b>20%</b> | <b>55,535</b>            | <b>129,808</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 3 MONTHS ENDING MARCH 31, 2024  
**WATER DISTRIBUTION DETAIL - FUND 650**

|  | CURR MONTH    | YTD ACTUAL     | BUDGET           | OVR (UN) BUD    | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT     |
|--|---------------|----------------|------------------|-----------------|------------|-----------------------|----------------|
| <b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>       |               |                |                  |                 |            |                       |                |
| 59660 OPERATION SUPERVISION & ENGINEERING            |               |                |                  |                 |            |                       |                |
| 59661 OPERATION STORAGE FACILITY                     | 1,374         | 13,372         | 37,850 (         | 24,478)         | 35%        | 3,693                 | 11,111         |
| 59662 OPERATION MAINS                                | 3,744         | 12,728         | 77,400 (         | 64,672)         | 16%        | 3,455                 | 6,660          |
| 59663 METER EXPENSE                                  | 1,793         | 10,114         | 36,900 (         | 26,786)         | 27%        | (                     | 164)           |
| 59664 CUSTOMER INSTALLATION EXPENSE                  | 5,187         | 10,639         | 37,500 (         | 26,861)         | 28%        | 3,496                 | 6,928          |
| 59665 MISCELLANEOUS EXPENSES                         | 4,321         | 13,376         | 60,900 (         | 47,524)         | 22%        | 2,894                 | 9,662          |
| 59666 OPERATION RENTS                                |               |                |                  |                 |            |                       |                |
| 59670 MAINT OF SUPERVISION & ENG                     |               |                |                  |                 |            |                       |                |
| 59671 MAINT OF STRUCTURES & IMPROVEMENTS             |               |                |                  |                 |            |                       |                |
| 59672 MAINT OF RESEVOIR & STANDPIPE                  | 6,371         | 18,582         | 73,500 (         | 54,918)         | 25%        | 16,537                | 30,135         |
| 59673 MAINT OF MAINS                                 | 2,873         | 15,323         | 94,500 (         | 79,177)         | 16%        | 11,541                | 35,519         |
| 59675 MAINT OF SERVICES                              | 12,679        | 20,076         | 77,700 (         | 57,624)         | 26%        | 1,491                 | 3,772          |
| 59676 MAINT OF METERS                                | 592           | 1,478          | 11,000 (         | 9,522)          | 13%        | (                     | 72)            |
| 59677 MAINT OF HYDRANTS                              | 758           | 4,853          | 37,500 (         | 32,647)         | 13%        | 687                   | 1,141          |
| 59678 MAINT OF MISC PLANT                            | 265           | 4,185          | 15,000 (         | 10,815)         | 28%        | 8,027                 | 8,027          |
| <b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b> | <b>39,957</b> | <b>124,727</b> | <b>559,750 (</b> | <b>435,023)</b> | <b>22%</b> | <b>51,586</b>         | <b>121,018</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>                     |               |                |                  |                 |            |                       |                |
| 59901 SUPERVISION                                    | 1,605         | 4,707          | 19,050 (         | 14,343)         | 25%        | 1,558                 | 4,525          |
| 59902 METER READING                                  | 1,718         | 5,057          | 25,150 (         | 20,093)         | 20%        | 1,683                 | 4,808          |
| 59903 CUSTOMER ACCTG & COLLECTION                    | 4,995         | 17,231         | 76,450 (         | 59,219)         | 23%        | 5,950                 | 16,573         |
| 59904 UNCOLLECTIBLE ACCOUNTS                         | 0             | 0              | 2,500 (          | 2,500)          | %          | 0                     | (              |
| 59906 CUSTOMER SERVICE & INFORMATION                 | 0             | 0              | 750 (            | 750)            | %          | 0                     | 0              |
| 59910 SALES EXPENSE                                  |               |                |                  |                 |            |                       |                |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>               | <b>8,319</b>  | <b>26,995</b>  | <b>123,900 (</b> | <b>96,905)</b>  | <b>22%</b> | <b>9,192</b>          | <b>21,906</b>  |
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>         |               |                |                  |                 |            |                       |                |
| 59920 ADMINISTRATIVE & GENERAL SALARIES              | 9,193         | 28,075         | 121,650 (        | 93,575)         | 23%        | 8,922                 | 27,024         |
| 59921 OFFICE SUPPLIES & EXPENSES                     | 532           | 1,160          | 1,800 (          | 640)            | 64%        | 391                   | 858            |
| 59923 OUTSIDE SERVICES EMPLOYED                      | 7,029         | 26,937         | 117,080 (        | 90,143)         | 23%        | 18,155                | 40,103         |
| 59924 PROPERTY INSURANCE                             | 3,278         | 9,835          | 42,850 (         | 33,015)         | 23%        | 3,163                 | 9,490          |
| 59925 INJURIES & DAMAGES                             | 1,394         | 4,183          | 19,000 (         | 14,817)         | 22%        | 1,522                 | 4,565          |
| 59926 EMPLOYEE PENSIONS & BENEFITS                   | 16,485        | 50,375         | 223,900 (        | 173,525)        | 22%        | 18,079                | 53,859         |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**WATER DISTRIBUTION DETAIL - FUND 650**

|   | CURR MONTH     | YTD ACTUAL     | BUDGET             | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|---|----------------|----------------|--------------------|-------------------|------------|--------------------------|----------------|
| 59928 REGULATORY COMMISSION EXPENSE                     | 0              | 0              | 3,000 (            | 3,000)            | %          | 0                        | 0              |
| 59930 MISCELLANEOUS GENERAL EXPENSES                    | 2,771          | 12,361         | 21,150 (           | 8,789)            | 58%        | 3,459                    | 14,004         |
| 59931 OPERATION RENTS                                   |                |                |                    |                   |            |                          |                |
| 59932 MAINT OFFICE & COMMUNICATION                      |                |                |                    |                   |            |                          |                |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>      | <b>40,683</b>  | <b>132,926</b> | <b>550,430 (</b>   | <b>417,504)</b>   | <b>24%</b> | <b>53,691</b>            | <b>149,902</b> |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>                   | <b>129,693</b> | <b>429,371</b> | <b>1,968,830 (</b> | <b>1,539,459)</b> | <b>22%</b> | <b>180,656</b>           | <b>452,072</b> |
| <b>OTHER OPERATING EXPENSES</b>                         |                |                |                    |                   |            |                          |                |
| 49403 DEPRECIATION EXPENSE                              | 49,846         | 123,146        | 560,000 (          | 436,854)          | 22%        | 45,472                   | 136,417        |
| 49425 AMORTIZATION                                      |                |                |                    |                   |            |                          |                |
| 49408 TAXES   | 29,650         | 89,219         | 401,225 (          | 312,006)          | 22%        | 30,273                   | 90,324         |
| <b>TOTAL OTHER OPERATING EXPENSES</b>                   | <b>79,496</b>  | <b>212,365</b> | <b>961,225 (</b>   | <b>748,860)</b>   | <b>22%</b> | <b>75,745</b>            | <b>226,741</b> |
| <b>TOTAL OPERATING EXPENSES</b>                         | <b>209,190</b> | <b>641,736</b> | <b>2,930,055 (</b> | <b>2,288,319)</b> | <b>22%</b> | <b>256,402</b>           | <b>678,813</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                      | <b>36,675</b>  | <b>110,049</b> | <b>136,745 (</b>   | <b>26,696)</b>    | <b>80%</b> | <b>( 28,406)</b>         | <b>17,132</b>  |
| <b>OTHER INCOME</b>                                     |                |                |                    |                   |            |                          |                |
| 49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W | 75             | 250            | 7,000 (            | 6,750)            | 4%         | 105                      | 275            |
| 49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK  | ( 36)          | ( 36)          | ( 7,000)           | 6,964             | (1%)       | ( 100)                   | ( 100)         |
| 49419 INTEREST & DIVIDEND INCOME                        |                |                |                    |                   |            |                          |                |
| 49210 TRANSFERS IN                                      | 0              | 0              | 100,000 (          | 100,000)          | %          | 0                        | 0              |
| 43000 GRANT REVENUE                                     |                |                |                    |                   |            |                          |                |
| 49421 MISCELLANEOUS NON-OPERATING INCOME                | 0              | 0              | 200,000 (          | 200,000)          | %          | 0                        | 0              |
| <b>TOTAL OTHER INCOME</b>                               | <b>39</b>      | <b>214</b>     | <b>300,000 (</b>   | <b>299,786)</b>   | <b>%</b>   | <b>5</b>                 | <b>175</b>     |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>        | <b>36,714</b>  | <b>110,263</b> | <b>436,745 (</b>   | <b>326,482)</b>   | <b>25%</b> | <b>( 28,401)</b>         | <b>17,307</b>  |



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**WATER DISTRIBUTION DETAIL - FUND 650**

|  | CURR MONTH       | YTD ACTUAL       | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT       |
|--|------------------|------------------|----------------|-------------------|------------|-----------------------|------------------|
| <b>INTEREST &amp; OTHER CHARGES</b>                    |                  |                  |                |                   |            |                       |                  |
| 49427 INTEREST ON LONG-TERM DEBT                       | 9,938            | 29,420           | 135,000        | ( 105,580)        | 22%        | 10,042                | 29,891           |
| 49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE          |                  |                  |                |                   |            |                       |                  |
| 49435 MISC DEBITS TO SURPLUS                           |                  |                  |                |                   |            |                       |                  |
| 59999 GASB 68 PENSION EXPENSE                          |                  |                  |                |                   |            |                       |                  |
| <b>TOTAL INTEREST CHARGES</b>                          | <b>9,938</b>     | <b>29,420</b>    | <b>135,000</b> | <b>( 105,580)</b> | <b>22%</b> | <b>10,042</b>         | <b>29,891</b>    |
| <b>NET INCOME (LOSS)</b>                               | <b>26,776</b>    | <b>80,843</b>    | <b>301,745</b> | <b>( 220,902)</b> | <b>27%</b> | <b>( 38,443)</b>      | <b>( 12,584)</b> |
| <b>EARNED SURPLUS</b>                                  |                  |                  |                |                   |            |                       |                  |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)      | 8,872,341        | 8,872,341        |                |                   |            | 8,163,707             | 8,163,707        |
| BALANCE TRANSFERRED FROM INCOME                        | 26,776           | 80,843           |                |                   |            | ( 38,443)             | ( 12,584)        |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b> | <b>8,899,117</b> | <b>8,953,184</b> |                |                   |            | <b>8,125,264</b>      | <b>8,151,123</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|   | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT       |
|---|----------------|------------------|------------------|---------------------|------------|-----------------------|------------------|
| <b>UTILITY OPERATING INCOME</b>               |                |                  |                  |                     |            |                       |                  |
| <b>OPERATING REVENUES</b>                     |                |                  |                  |                     |            |                       |                  |
| <b>SALES OF ELECTRICITY</b>                   |                |                  |                  |                     |            |                       |                  |
| 49440 URBAN RESIDENTIAL SALES                 | 303,293        | 985,040          | 4,403,900        | ( 3,418,860)        | 22%        | 314,383               | 1,075,386        |
| 49441 RURAL SALES                             | 1,862          | 6,037            | 25,600           | ( 19,563)           | 24%        | 2,006                 | 6,716            |
| 49442 COMMERCIAL SALES-CS1                    | 74,173         | 239,985          | 1,078,300        | ( 838,315)          | 22%        | 78,207                | 262,150          |
| 49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1 | 81,628         | 255,747          | 1,160,000        | ( 904,253)          | 22%        | 90,011                | 297,166          |
| 49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2 | 151,745        | 456,370          | 2,108,600        | ( 1,652,230)        | 22%        | 150,306               | 475,296          |
| 49443 INDUSTRIAL SALES-CP3                    | 33,961         | 106,628          | 557,700          | ( 451,072)          | 19%        | 43,068                | 136,962          |
| 49445 COMMERCIAL LIGHTING                     |                |                  |                  |                     |            |                       |                  |
| 49444 URBAN PRIVATE LIGHTING                  | 0              | 1,417            | 32,400           | ( 30,983)           | 4%         | 1,580                 | 6,382            |
| 49444 PUBLIC STREET LIGHTING                  | 13,899         | 40,231           | 162,100          | ( 121,869)          | 25%        | 12,624                | 38,531           |
| 49448 INTERDEPARTMENTAL SALES                 | 2,004          | 6,766            | 26,400           | ( 19,634)           | 26%        | 2,180                 | 7,389            |
| <b>TOTAL SALES OF ELECTRICITY</b>             | <b>662,564</b> | <b>2,098,220</b> | <b>9,555,000</b> | <b>( 7,456,780)</b> | <b>22%</b> | <b>694,366</b>        | <b>2,305,978</b> |
| <b>OTHER OPERATING REVENUES</b>               |                |                  |                  |                     |            |                       |                  |
| 49450 FORFEITED DISCOUNTS                     | 2,327          | 8,808            | 18,500           | ( 9,692)            | 48%        | 4,191                 | 10,940           |
| 49451 MISCELLANEOUS SERVICE REVENUES          | 0              | 0                | 5,000            | ( 5,000)            | %          | 0                     | 0                |
| 49454 RENT FROM ELECTRIC PROPERTY             | 0              | 0                | 116,000          | ( 116,000)          | %          | 0                     | 2,954            |
| 49455 INTERDEPARTMENTAL RENTS                 |                |                  |                  |                     |            |                       |                  |
| 49456 OTHER ELECTRIC REVENUE                  | 709            | 770              | 18,500           | ( 17,730)           | 4%         | 42                    | 1,631            |
| <b>TOTAL OTHER OPERATING REVENUES</b>         | <b>3,036</b>   | <b>9,578</b>     | <b>158,000</b>   | <b>( 148,422)</b>   | <b>6%</b>  | <b>4,233</b>          | <b>15,526</b>    |
| <b>TOTAL OPERATING REVENUES</b>               | <b>665,600</b> | <b>2,107,798</b> | <b>9,713,000</b> | <b>( 7,605,202)</b> | <b>22%</b> | <b>698,598</b>        | <b>2,321,504</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|   | CURR MONTH | YTD ACTUAL | BUDGET    | OVR (UN) BUD | % OF BUD | CURR MONTH<br>PRIOR YEAR | PR YTD ACT |
|---|------------|------------|-----------|--------------|----------|--------------------------|------------|
| <b>OPERATING EXPENSES</b>                   |            |            |           |              |          |                          |            |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |            |            |           |              |          |                          |            |
| POWER PRODUCTION EXPENSES                   |            |            |           |              |          |                          |            |
| 59555 PURCHASED POWER                       | 458,225    | 1,429,362  | 7,021,300 | ( 5,591,938) | 20%      | 506,682                  | 1,625,364  |
| <b>TOTAL POWER PRODUCTION EXPENSES</b>      | 458,225    | 1,429,362  | 7,021,300 | ( 5,591,938) | 20%      | 506,682                  | 1,625,364  |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|   | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT     |
|---|---------------|----------------|----------------|-------------------|------------|-----------------------|----------------|
| <b>DISTRIBUTION EXPENSES</b>                |               |                |                |                   |            |                       |                |
| 59580 OPERATION, SUPERVISION & ENGINEERING  |               |                |                |                   |            |                       |                |
| 59582 STATION EXPENSES                      | 1             | 6,467          | 32,100         | ( 25,633)         | 20%        | 849                   | 2,167          |
| 59583 OVERHEAD LINE EXPENSES                | 0             | 0              | 7,050          | ( 7,050)          | %          | 0                     | 0              |
| 59584 UNDERGROUND LINE EXPENSE              | 3,135         | 5,479          | 45,200         | ( 39,721)         | 12%        | 1,995                 | 2,427          |
| 59585 STREET LIGHTING EXPENSES              | 0             | 0              | 1,400          | ( 1,400)          | %          | 0                     | 0              |
| 59586 METER EXPENSES                        | 1,409         | 6,704          | 44,200         | ( 37,496)         | 15%        | 2,198                 | 6,101          |
| 59587 CUSTOMER INSTALLATION EXPENSES        | 906           | 5,058          | 11,600         | ( 6,542)          | 44%        | 704                   | 1,730          |
| 59588 OPERATION MISC DISTRIBUTION           | 14,481        | 68,788         | 272,875        | ( 204,087)        | 25%        | 23,054                | 58,034         |
| 59589 DISTRIBUTION LINE RIGHTS              |               |                |                |                   |            |                       |                |
| 59590 MAINTENANCE SUPERVISION & ENGINEERING |               |                |                |                   |            |                       |                |
| 59592 MAINTENANCE OF STATION EQUIP          | 0             | 2,385          | 36,900         | ( 34,516)         | 6%         | 28                    | 1,606          |
| 59593 MAINTENANCE OF OVERHEAD LINES         | 30,071        | 94,270         | 247,900        | ( 153,630)        | 38%        | 25,198                | 104,633        |
| 59594 MAINTENANCE OF UNDERGROUND LINES      | 286           | 3,247          | 10,000         | ( 6,753)          | 32%        | 9                     | 564            |
| 59595 MAINTENANCE OF LINE TRANSFORMERS      | 0             | 0              | 6,400          | ( 6,400)          | %          | 0                     | 0              |
| 59596 MAINTENANCE OF STREET LIGHTING        | 3,016         | 6,372          | 12,600         | ( 6,228)          | 51%        | 4                     | 152            |
| 59597 MAINT OF ELECTRIC METERS              |               |                |                |                   |            |                       |                |
| 59598 MAINT OF MISC DISTRIBUTION PLANT      | ( 18)         | 606            | 14,000         | ( 13,394)         | 4%         | 227                   | 3,804          |
| 59828 TRANSPORTATION EXPENSES               |               |                |                |                   |            |                       |                |
| <b>TOTAL DISTRIBUTION EXPENSES</b>          | <b>53,287</b> | <b>199,377</b> | <b>742,225</b> | <b>( 542,848)</b> | <b>27%</b> | <b>54,264</b>         | <b>181,217</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |               |                |                |                   |            |                       |                |
| 59901 SUPERVISION                           | 1,968         | 5,770          | 23,300         | ( 17,530)         | 25%        | 1,910                 | 5,546          |
| 59902 METER READING EXPENSES                | 2,794         | 8,653          | 37,200         | ( 28,547)         | 23%        | 2,911                 | 7,481          |
| 59903 CUSTOMER ACCTG & COLLECTION EXPENSES  | 7,024         | 23,030         | 102,300        | ( 79,270)         | 23%        | 8,913                 | 21,802         |
| 59904 UNCOLLECTIBLE ACCOUNTS                | ( 361)        | 361            | 10,000         | ( 10,361)         | (4%)       | ( 451)                | ( 998)         |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      | <b>11,426</b> | <b>37,093</b>  | <b>172,800</b> | <b>( 135,707)</b> | <b>21%</b> | <b>13,284</b>         | <b>33,831</b>  |
| <b>SALES EXPENSE</b>                        |               |                |                |                   |            |                       |                |
| 59913 ADVERTISING EXPENSE                   | 250           | 250            | 500            | ( 250)            | 50%        | 250                   | 260            |
| <b>TOTAL SALES EXPENSES</b>                 | <b>250</b>    | <b>250</b>     | <b>500</b>     | <b>( 250)</b>     | <b>50%</b> | <b>250</b>            | <b>260</b>     |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|  | CURR MONTH      | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD    | CURR MONTH PRIOR YEAR | PR YTD ACT       |
|--|-----------------|------------------|------------------|---------------------|-------------|-----------------------|------------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>       |                 |                  |                  |                     |             |                       |                  |
| 59920 ADMINISTRATIVE & GENERAL SALARIES            | 23,307          | 73,723           | 286,850          | ( 213,127)          | 26%         | 22,133                | 67,573           |
| 59921 OFFICE SUPPLIES & EXPENSES                   | 2,220           | 5,924            | 16,850           | ( 10,726)           | 36%         | 1,112                 | 4,106            |
| 59923 OUTSIDE SERVICES EMPLOYED                    | 11,195          | 30,377           | 103,140          | ( 72,763)           | 29%         | 9,562                 | 29,007           |
| 59924 PROPERTY INSURANCE                           | 2,811           | 8,522            | 31,900           | ( 23,378)           | 27%         | 2,639                 | 7,916            |
| 59925 INJURIES & DAMAGES                           | 1,061           | 3,182            | 15,000           | ( 11,819)           | 21%         | 1,334                 | 4,003            |
| 59926 EMPLOYEE PENSIONS & BENEFITS                 | 22,266          | 71,335           | 257,080          | ( 185,745)          | 28%         | 21,457                | 66,403           |
| 59928 REGULATORY COMMISSION EXPENSE                | 0               | 0                | 2,000            | ( 2,000)            | %           | 0                     | 0                |
| 59930 MISCELLANEOUS GENERAL EXPENSES               | 14,160          | 48,595           | 87,400           | ( 38,805)           | 56%         | 10,638                | 43,703           |
| 59932 MAINT OFFICE & COMMUNICATIONS                | 900             | 2,966            | 17,300           | ( 14,334)           | 17%         | 1,248                 | 4,105            |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>77,920</b>   | <b>244,623</b>   | <b>817,320</b>   | <b>( 572,697)</b>   | <b>30%</b>  | <b>70,123</b>         | <b>226,815</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>601,108</b>  | <b>1,910,704</b> | <b>8,754,145</b> | <b>( 6,843,441)</b> | <b>22%</b>  | <b>644,604</b>        | <b>2,067,487</b> |
| <b>OTHER OPERATING EXPENSES</b>                    |                 |                  |                  |                     |             |                       |                  |
| 59403 DEPRECIATION & AMORTIZATION EXPENSE          | 41,304          | 123,911          | 450,000          | ( 326,089)          | 28%         | 38,117                | 114,350          |
| 59408 TAXES  | 25,306          | 76,075           | 357,425          | ( 281,350)          | 21%         | 26,375                | 78,164           |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>66,610</b>   | <b>199,986</b>   | <b>807,425</b>   | <b>( 607,439)</b>   | <b>25%</b>  | <b>64,492</b>         | <b>192,514</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>667,717</b>  | <b>2,110,691</b> | <b>9,561,570</b> | <b>( 7,450,879)</b> | <b>22%</b>  | <b>709,095</b>        | <b>2,260,001</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>( 2,117)</b> | <b>( 2,892)</b>  | <b>151,430</b>   | <b>( 154,322)</b>   | <b>(2%)</b> | <b>( 10,497)</b>      | <b>61,502</b>    |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|  | CURR MONTH        | YTD ACTUAL        | BUDGET           | OVR (UN) BUD      | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT        |
|--|-------------------|-------------------|------------------|-------------------|------------|-----------------------|-------------------|
| <b>OTHER INCOME</b>                                    |                   |                   |                  |                   |            |                       |                   |
| 49415 REVENUE FROM MDSE & JOBBING                      | 2,350             | 18,209            | 15,000           | 3,209             | 121%       | 715                   | 12,100            |
| 49416 MERCHANDISING & JOBBING COST                     | ( 1,362)          | ( 1,362)          | ( 15,000)        | 13,638            | (9%)       | 0                     | 0                 |
| 49421 MISCELLANEOUS NONOPERATING INCOME                | 990               | 1,033             | 2,000            | ( 967)            | 52%        | 0                     | ( 10,057)         |
| 49419 INTEREST & DIVIDEND INCOME                       | 0                 | ( 3,057)          | ( 18,000)        | 14,943            | (17%)      | ( 4,012)              | ( 8,470)          |
| 49439 APPROP OF INCOME TO MUNICIPAL                    |                   |                   |                  |                   |            |                       |                   |
| <b>TOTAL OTHER INCOME</b>                              | <b>1,978</b>      | <b>14,823</b>     | <b>( 16,000)</b> | <b>30,823</b>     | <b>93%</b> | <b>( 3,297)</b>       | <b>( 6,427)</b>   |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>       | <b>( 139)</b>     | <b>11,931</b>     | <b>135,430</b>   | <b>( 123,499)</b> | <b>9%</b>  | <b>( 13,794)</b>      | <b>55,075</b>     |
| <b>OTHER INCOME DEDUCTIONS</b>                         |                   |                   |                  |                   |            |                       |                   |
| 49426 OTHER INCOME DEDUCTIONS                          | 0                 | 2,410             | 2,500            | ( 90)             | 96%        | 0                     | 2,365             |
| <b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>           | <b>0</b>          | <b>2,410</b>      | <b>2,500</b>     | <b>( 90)</b>      | <b>96%</b> | <b>0</b>              | <b>2,365</b>      |
| <b>INTEREST CHARGES</b>                                |                   |                   |                  |                   |            |                       |                   |
| 49427 INTEREST ON LONG-TERM DEBT                       | 667               | 2,303             | 9,000            | ( 6,697)          | 26%        | 743                   | 2,117             |
| 49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE          |                   |                   |                  |                   |            |                       |                   |
| 49430 INTEREST ON ADVANCES FROM MUNICIPALITY           |                   |                   |                  |                   |            |                       |                   |
| <b>TOTAL INTEREST CHARGES</b>                          | <b>667</b>        | <b>2,303</b>      | <b>9,000</b>     | <b>( 6,697)</b>   | <b>26%</b> | <b>743</b>            | <b>2,117</b>      |
| <b>NET INCOME (LOSS)</b>                               | <b>( 806)</b>     | <b>7,217</b>      | <b>123,930</b>   | <b>( 116,713)</b> | <b>6%</b>  | <b>( 14,537)</b>      | <b>50,593</b>     |
| <b>EARNED SURPLUS</b>                                  |                   |                   |                  |                   |            |                       |                   |
| 29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)      | 10,347,653        | 10,347,653        |                  |                   |            | 9,966,982             | 9,966,982         |
| BALANCE TRANSFERRED FROM INCOME                        | ( 806)            | 7,217             |                  |                   |            | ( 14,537)             | 50,593            |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b> | <b>10,346,847</b> | <b>10,354,870</b> |                  |                   |            | <b>9,952,445</b>      | <b>10,017,575</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 3 MONTHS ENDING MARCH 31, 2024  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|                                 | CURR MONTH | YTD ACTUAL | BUDGET   | OVR (UN) BUD | % OF BUD | PRIOR YR | PR YTD ACT |
|---------------------------------|------------|------------|----------|--------------|----------|----------|------------|
| <b>UTILITY OPERATING INCOME</b> |            |            |          |              |          |          |            |
| <b>OPERATING REVENUES</b>       |            |            |          |              |          |          |            |
| OPERATING REVENUES              | 0          | 0          | 0        | 0            | %        | 0        | 0          |
| 49000 OPERATING REVENUE         | 1,324      | 3,971      | 15,885 ( | 11,914)      | 25%      | 1,324    | 3,971      |
| 49540 RENT FROM CLEC PROPERTY   |            |            |          |              |          |          |            |
| <b>TOTAL OPERATING REVENUES</b> | 1,324      | 3,971      | 15,885 ( | 11,914)      | 25%      | 1,324    | 3,971      |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|   | CURR MONTH | YTD ACTUAL | BUDGET         | OVR (UN) BUD  | % OF BUD | PRIOR YR | PR YTD ACT |
|---|------------|------------|----------------|---------------|----------|----------|------------|
| <b>OPERATING EXPENSES</b>                   |            |            |                |               |          |          |            |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |            |            |                |               |          |          |            |
| <b>DISTRIBUTION EXPENSES</b>                |            |            |                |               |          |          |            |
| 59580 SUPERVISION & ENGINEERING             | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59583 OVERHEAD LINES                        | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59584 UNDERGROUND LINES                     | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59587 CUSTOMER INSTALLATION                 | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59588 MISC DISTRIBUTION                     | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59589 DISTRIBUTION LINE RIGHTS              | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59590 MAINT SUPERVISION & ENGINEERING       | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59593 MAINT OF POLES & OVERHEAD LINES       | 0          | 0          | 1,500 (        | 1,500)        | %        | 0        | 0          |
| 59594 MAINT OF UNDERGROUND FACILITIES       | 0          | 0          | 750 (          | 750)          | %        | 0        | 0          |
| 59598 MAINT MISC DISTRIBUTION PLANT         | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59820 OPERATION PLANT & LIFT STATION        | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| <b>TOTAL DISTRIBUTION EXPENSES</b>          | <b>0</b>   | <b>0</b>   | <b>2,250 (</b> | <b>2,250)</b> | <b>%</b> | <b>0</b> | <b>0</b>   |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |            |            |                |               |          |          |            |
| 59901 SUPERVISION                           | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59903 CUSTOMER ACCTG & COLLECTION           | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59904 UNCOLLECTIBLE ACCOUNTS                | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59905 MISC CUSTOMER ACCOUNTS                | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| 59913 ADVERTISING EXPENSE                   | 0          | 0          | 0              | 0             | %        | 0        | 0          |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      | <b>0</b>   | <b>0</b>   | <b>0</b>       | <b>0</b>      | <b>%</b> | <b>0</b> | <b>0</b>   |



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|  | CURR MONTH    | YTD ACTUAL      | BUDGET          | OVR (UN) BUD   | % OF BUD     | PRIOR YR   | PR YTD ACT   |
|--|---------------|-----------------|-----------------|----------------|--------------|------------|--------------|
| ADMINISTRATIVE & GENERAL EXPENSES                  |               |                 |                 |                |              |            |              |
| 59920 ADMINISTRATIVE & GENERAL SALARIES            | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59921 OFFICE SUPPLIES & EXPENSES                   | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59922 OVERHEAD CONSTRUCTION LABOR                  | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59923 OUTSIDE SERVICES EMPLOYED                    | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59924 PROPERTY INSURANCE                           | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59925 INJURIES & DAMAGES                           | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59926 EMPLOYEE PENSIONS & BENEFITS                 | 0             | 0               | 600 (           | 600)           | %            | 0          | 0            |
| 59928 REGULATORY COMMISSION EXPENSE                | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59929 DUPLICATE CHARGES                            | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59930 MISCELLANEOUS GENERAL EXPENSES               | 249           | 498             | 5,895 (         | 5,397)         | 8%           | 0          | 0            |
| 59931 OPERATION RENTS                              | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 59932 MAINT OFFICE & COMMUNICATION                 | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>249</b>    | <b>498</b>      | <b>6,495 (</b>  | <b>5,997)</b>  | <b>8%</b>    | <b>0</b>   | <b>0</b>     |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>249</b>    | <b>498</b>      | <b>8,745 (</b>  | <b>8,247)</b>  | <b>6%</b>    | <b>0</b>   | <b>0</b>     |
| OTHER OPERATING EXPENSES                           |               |                 |                 |                |              |            |              |
| 49030 DEPRECIATION EXPENSE                         | 1,520         | 4,560           | 13,875 (        | 9,315)         | 33%          | 967        | 2,902        |
| 49080 AMORTIZATION                                 | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| 49080 TAXES  | 0             | 0               | 0               | 0              | %            | 0          | 0            |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>1,520</b>  | <b>4,560</b>    | <b>13,875 (</b> | <b>9,315)</b>  | <b>33%</b>   | <b>967</b> | <b>2,902</b> |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>1,769</b>  | <b>5,058</b>    | <b>22,620 (</b> | <b>17,562)</b> | <b>22%</b>   | <b>967</b> | <b>2,902</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>( 445)</b> | <b>( 1,087)</b> | <b>( 6,735)</b> | <b>5,648</b>   | <b>(16%)</b> | <b>356</b> | <b>1,069</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|   | CURR MONTH         | YTD ACTUAL         | BUDGET           | OVR (UN) BUD | % OF BUD     | PRIOR YR           | PR YTD ACT         |
|---|--------------------|--------------------|------------------|--------------|--------------|--------------------|--------------------|
| <b>OTHER INCOME</b>                                     |                    |                    |                  |              |              |                    |                    |
| 49034 DEBIT/CREDIT TO SURPLUS                           | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49190 INTEREST & DIVIDEND INCOME                        | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49170 MISCELLANEOUS NON-OPERATING INCOME                | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49210 TRANSFERS FROM GENERAL FUND                       | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49320 INTEREST CONSTRUCTION                             | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49330 BALANCE TRANS FROM INCOME                         | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| <b>TOTAL OTHER INCOME</b>                               | <b>0</b>           | <b>0</b>           | <b>0</b>         | <b>0</b>     | <b>%</b>     | <b>0</b>           | <b>0</b>           |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>        | <b>( 445 )</b>     | <b>( 1,087 )</b>   | <b>( 6,735 )</b> | <b>5,648</b> | <b>(16%)</b> | <b>356</b>         | <b>1,069</b>       |
| <b>INTEREST CHARGES</b>                                 |                    |                    |                  |              |              |                    |                    |
| 49270 INTEREST ON LONG-TERM DEBT                        | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49430 INTEREST ON LONG-TERM DEBT                        | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE           | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 49390 APPROPRIATIONS-MUNICIPAL                          | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| 48900 OTHER REVENUES                                    | 0                  | 0                  | 0                | 0            | %            | 0                  | 0                  |
| <b>TOTAL INTEREST CHARGES</b>                           | <b>0</b>           | <b>0</b>           | <b>0</b>         | <b>0</b>     | <b>%</b>     | <b>0</b>           | <b>0</b>           |
| <b>NET INCOME (LOSS)</b>                                | <b>( 445 )</b>     | <b>( 1,087 )</b>   | <b>( 6,735 )</b> | <b>5,648</b> | <b>(16%)</b> | <b>356</b>         | <b>1,069</b>       |
| <b>EARNED SURPLUS</b>                                   |                    |                    |                  |              |              |                    |                    |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)       | ( 220,671 )        | ( 220,671 )        |                  |              |              | ( 220,872 )        | ( 220,872 )        |
| BALANCE TRANSFERRED FROM INCOME                         | ( 445 )            | ( 1,087 )          |                  |              |              | 356                | 1,069              |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>              | <b>( 221,116 )</b> | <b>( 221,758 )</b> |                  |              |              | <b>( 220,516 )</b> | <b>( 219,804 )</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**STORMWATER UTILITY - FUND 680**

|  | CURR MONTH    | YTD ACTUAL      | BUDGET         | OVR (UN) BUD      | % OF BUD    | CURR MONTH PRIOR YEAR | PR YTD ACT     |
|--|---------------|-----------------|----------------|-------------------|-------------|-----------------------|----------------|
| <b>UTILITY OPERATING INCOME</b>          |               |                 |                |                   |             |                       |                |
| <b>OPERATING REVENUES</b>                |               |                 |                |                   |             |                       |                |
| <b>USER FEES</b>                         |               |                 |                |                   |             |                       |                |
| 46010 RESIDENTIAL SERVICE                | 29,458        | 88,821          | 354,000        | ( 265,179)        | 25%         | 29,648                | 88,931         |
| 46020 RESIDENTIAL TWO FAMILY             | 0             | 0               | 0              | 0                 | %           | 0                     | 0              |
| 46030 RESIDENTIAL MULTI FAMILY           | 36            | 105             | 400            | ( 295)            | 26%         | 36                    | 107            |
| 46040 NON RESIDENTIAL                    | 21,897        | 65,721          | 262,000        | ( 196,279)        | 25%         | 21,909                | 65,674         |
| 46050 INTERDEPARTMENTAL                  | 3,235         | 9,705           | 39,400         | ( 29,695)         | 25%         | 3,229                 | 9,688          |
| <b>TOTAL USER FEES</b>                   | <b>54,625</b> | <b>164,352</b>  | <b>655,800</b> | <b>( 491,448)</b> | <b>25%</b>  | <b>54,823</b>         | <b>164,400</b> |
| <b>OTHER OPERATING REVENUES</b>          |               |                 |                |                   |             |                       |                |
| 49470 FORFEITED DISCOUNTS                | 193           | 612             | 1,500          | ( 888)            | 41%         | 235                   | 621            |
| 49010 PERMIT FEES                        | 0             | 0               | 0              | 0                 | %           | 0                     | 0              |
| 48600 CONTRIBUTIONS IN AID/GRANT REVENUE | 0             | ( 2,274)        | 161,000        | ( 163,274)        | (1%)        | 154,600               | 154,600        |
| 48100 INTEREST INCOME                    | 0             | 0               | 4,265          | ( 4,265)          | %           | 0                     | 0              |
| 48900 MISCELLANEOUS INCOME               | 0             | 0               | 0              | 0                 | %           | 0                     | 0              |
| 49210 TRANSFERS FROM OTHER FUNDS         | 0             | 0               | 0              | 0                 | %           | 0                     | 0              |
| <b>TOTAL OTHER OPERATING REVENUES</b>    | <b>193</b>    | <b>( 1,662)</b> | <b>166,765</b> | <b>( 168,427)</b> | <b>(1%)</b> | <b>154,835</b>        | <b>155,221</b> |
| <b>TOTAL OPERATING REVENUES</b>          | <b>54,818</b> | <b>162,690</b>  | <b>822,565</b> | <b>( 659,875)</b> | <b>20%</b>  | <b>209,658</b>        | <b>319,621</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**STORMWATER UTILITY - FUND 680**

|  | CURR MONTH       | YTD ACTUAL       | BUDGET         | OVR (U/N) BUD     | % OF BUD    | CURR MONTH PRIOR YEAR | PR YTD ACT       |
|--|------------------|------------------|----------------|-------------------|-------------|-----------------------|------------------|
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b>            |                  |                  |                |                   |             |                       |                  |
| 59710 STREET DEBRIS MANAGEMENT                         | 4,578            | 9,116            | 112,684        | ( 103,568)        | 8%          | 772                   | 772              |
| 59720 VEHICLE & EQUIPMENT MAINTENANCE                  | 0                | 0                | 0              | 0                 | %           | 0                     | 0                |
| 59730 MAINTENANCE OF COLLECTION SYSTEM                 | 5,852            | 10,004           | 132,138        | ( 122,134)        | 8%          | 3,308                 | 8,810            |
| 59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE             | 0                | 60               | 42,717         | ( 42,657)         | %           | 0                     | 0                |
| 59750 MAINTENANCE OF STORMWATER PONDS                  | 0                | 0                | 35,495         | ( 35,495)         | %           | 81                    | 81               |
| 59760 WWTP PHOSPHOROUS REGULATIONS                     | 0                | 0                | 0              | 0                 | %           | 0                     | 0                |
| 59770 REGULATORY COMPLIANCE                            | 5,001            | 16,911           | 201,840        | ( 184,929)        | 8%          | 3,201                 | 4,828            |
| 59790 ADMINISTRATIVE CHARGES                           | 1,483            | 6,607            | 23,689         | ( 17,082)         | 28%         | 2,020                 | 6,113            |
| 59795 EMPLOYEE PENSIONS & BENEFITS                     | 2,578            | 6,226            | 67,957         | ( 61,731)         | 9%          | 523                   | 1,521            |
| <b>TOTAL OPERATING EXPENSES</b>                        | <b>19,492</b>    | <b>48,923</b>    | <b>616,520</b> | <b>( 567,597)</b> | <b>8%</b>   | <b>9,905</b>          | <b>22,124</b>    |
| <b>OTHER OPERATING EXPENSES</b>                        |                  |                  |                |                   |             |                       |                  |
| 59403 DEPRECIATION EXPENSE                             | 9,713            | 29,138           | 110,000        | ( 80,862)         | 26%         | 9,505                 | 28,515           |
| 59408 TAXES  | 858              | 2,057            | 19,622         | ( 17,565)         | 10%         | 281                   | 775              |
| 59427 INTEREST ON LONG-TERM DEBT                       | 5,180            | 15,867           | 62,000         | ( 46,133)         | 26%         | 5,474                 | 14,484           |
| <b>TOTAL OTHER OPERATING EXPENSES</b>                  | <b>35,242</b>    | <b>95,984</b>    | <b>808,142</b> | <b>( 712,158)</b> | <b>12%</b>  | <b>25,165</b>         | <b>65,898</b>    |
| <b>TOTAL OPERATING EXPENSES</b>                        | <b>35,242</b>    | <b>95,984</b>    | <b>808,142</b> | <b>( 712,158)</b> | <b>12%</b>  | <b>25,165</b>         | <b>65,898</b>    |
| <b>NET OPERATING INCOME (LOSS)</b>                     | <b>19,575</b>    | <b>66,706</b>    | <b>14,423</b>  | <b>52,283</b>     | <b>462%</b> | <b>184,492</b>        | <b>253,722</b>   |
| <b>EARNED SURPLUS</b>                                  |                  |                  |                |                   |             |                       |                  |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)      | 4,300,706        | 4,300,706        |                |                   |             | 3,672,115             | 3,672,115        |
| BALANCE TRANSFERRED FROM INCOME                        | 19,575           | 66,706           |                |                   |             | 184,492               | 253,722          |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b> | <b>4,320,282</b> | <b>4,367,412</b> |                |                   |             | <b>3,856,607</b>      | <b>3,925,837</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

|  | CURR MONTH     | YTD ACTUAL     | BUDGET             | OVR (UN) BUD      | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT     |
|--|----------------|----------------|--------------------|-------------------|------------|-----------------------|----------------|
| <b>UTILITY OPERATING INCOME</b>        |                |                |                    |                   |            |                       |                |
| <b>OPERATING REVENUES</b>              |                |                |                    |                   |            |                       |                |
| <b>SALES OF SEWER</b>                  |                |                |                    |                   |            |                       |                |
| 49221 RESIDENTIAL SERVICE              | 180,803        | 553,656        | 2,164,188 (        | 1,610,532)        | 26%        | 173,687               | 533,490        |
| 49222 COMMERCIAL SERVICE               | 47,216         | 139,429        | 546,000 (          | 406,571)          | 26%        | 42,897                | 133,098        |
| 49224 GOVERNMENT SERVICE               | 7,295          | 19,796         | 88,400 (           | 68,604)           | 22%        | 5,623                 | 18,083         |
| 49626 INTERDEPARTMENTAL SERVICE        | 7,628          | 26,184         | 101,088 (          | 74,904)           | 26%        | 8,856                 | 26,590         |
| 49263 INDUSTRIAL SERVICE               | 9,125          | 28,192         | 104,000 (          | 75,808)           | 27%        | 8,825                 | 25,932         |
| <b>TOTAL SALES OF SEWER</b>            | <b>252,065</b> | <b>767,255</b> | <b>3,003,676 (</b> | <b>2,236,421)</b> | <b>26%</b> | <b>239,889</b>        | <b>737,193</b> |
| <b>OTHER OPERATING REVENUES</b>        |                |                |                    |                   |            |                       |                |
| 49350 MISCELLANEOUS OPERATING REVENUES | 0              | 66             | 96,000 (           | 95,934)           | %          | 4,971                 | 14,345         |
| 49450 CUSTOMER FORFEITED DISCOUNTS     | 1,277          | 3,926          | 7,800 (            | 3,874)            | 50%        | 1,770                 | 4,340          |
| <b>TOTAL OTHER OPERATING REVENUES</b>  | <b>1,277</b>   | <b>3,992</b>   | <b>103,800 (</b>   | <b>99,808)</b>    | <b>4%</b>  | <b>6,741</b>          | <b>18,685</b>  |
| <b>TOTAL OPERATING REVENUES</b>        | <b>253,342</b> | <b>771,247</b> | <b>3,107,476 (</b> | <b>2,336,229)</b> | <b>25%</b> | <b>246,630</b>        | <b>755,877</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

|   | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT     |
|---|---------------|----------------|----------------|-------------------|------------|-----------------------|----------------|
| <b>OPERATING EXPENSES</b>                   |               |                |                |                   |            |                       |                |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |               |                |                |                   |            |                       |                |
| <b>OPERATIONS EXPENSES</b>                  |               |                |                |                   |            |                       |                |
| 59820                                       | 40,997        | 122,194        | 533,583        | ( 411,389)        | 23%        | 43,410                | 122,100        |
| 59823                                       | 0             | 0              | 3,000          | ( 3,000)          | %          | 2,473                 | 2,473          |
| 59824                                       | 11,695        | 11,695         | 80,000         | ( 68,305)         | 15%        | 11,424                | 19,040         |
| 59825                                       | 0             | 0              | 35,000         | ( 35,000)         | %          | 11,682                | 11,682         |
| 59827                                       | 0             | 5,125          | 35,000         | ( 29,875)         | 15%        | 11,339                | 17,490         |
| 59828                                       | 681           | 3,949          | 31,000         | ( 27,051)         | 13%        | 1,142                 | 11,986         |
| <b>TOTAL OPERATIONS EXPENSES</b>            | <b>53,373</b> | <b>142,964</b> | <b>717,583</b> | <b>( 574,619)</b> | <b>20%</b> | <b>81,469</b>         | <b>184,771</b> |
| <b>MAINTENANCE EXPENSE</b>                  |               |                |                |                   |            |                       |                |
| 59831                                       | 6,824         | 52,136         | 198,345        | ( 147,209)        | 26%        | 9,717                 | 18,021         |
| 59832                                       | 5,370         | 6,132          | 20,000         | ( 13,868)         | 31%        | 0                     | 0              |
| 59833                                       | 7,012         | 21,487         | 126,325        | ( 104,838)        | 17%        | 5,848                 | 19,195         |
| 59834                                       | 45            | 7,946          | 32,000         | ( 24,054)         | 25%        | 157                   | 812            |
| <b>TOTAL MAINTENANCE EXPENSE</b>            | <b>19,250</b> | <b>87,701</b>  | <b>377,670</b> | <b>( 289,969)</b> | <b>23%</b> | <b>15,722</b>         | <b>38,029</b>  |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |               |                |                |                   |            |                       |                |
| 59840                                       | 6,561         | 22,665         | 87,137         | ( 64,472)         | 26%        | 7,438                 | 20,053         |
| 59842                                       | 1,690         | 4,948          | 26,367         | ( 21,419)         | 19%        | 1,661                 | 5,012          |
| 59843                                       | 0             | 0              | 5,000          | ( 5,000)          | %          | 0                     | 0              |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      | <b>8,251</b>  | <b>27,613</b>  | <b>118,504</b> | <b>( 90,891)</b>  | <b>23%</b> | <b>9,099</b>          | <b>25,065</b>  |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

|  | CURR MONTH     | YTD ACTUAL     | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH PRIOR YEAR | PR YTD ACT     |
|--|----------------|----------------|------------------|---------------------|------------|-----------------------|----------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>       |                |                |                  |                     |            |                       |                |
| 59850 ADMINISTRATIVE & GENERAL SALARIES            | 15,543         | 47,608         | 197,861          | ( 150,253)          | 24%        | 14,490                | 42,761         |
| 59851 OFFICE SUPPLIES & EXPENSE                    | 34             | 239            | 1,420            | ( 1,181)            | 17%        | 30                    | 329            |
| 59852 OUTSIDE SERVICES EMPLOYED                    | 6,450          | 26,361         | 72,030           | ( 45,669)           | 37%        | 6,562                 | 23,455         |
| 59853 INSURANCE EXPENSE                            | 4,616          | 13,848         | 47,950           | ( 34,102)           | 29%        | 4,764                 | 14,291         |
| 59854 EMPLOYEE PENSION & BENEFITS                  | 12,455         | 37,138         | 150,287          | ( 113,149)          | 25%        | 10,628                | 31,776         |
| 59855 REGULATORY COMMISSION EXPENSE                | 2,168          | 2,168          | 15,000           | ( 12,832)           | 14%        | 182                   | 182            |
| 59856 MISC GENERAL EXPENSES                        | 240            | 491            | 4,100            | ( 3,609)            | 12%        | 84                    | 84             |
| 59857 RENTS  | 9,477          | 30,080         | 90,000           | ( 59,920)           | 33%        | 8,902                 | 27,493         |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>50,983</b>  | <b>157,933</b> | <b>578,648</b>   | <b>( 420,715)</b>   | <b>27%</b> | <b>45,641</b>         | <b>140,369</b> |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>131,858</b> | <b>416,211</b> | <b>1,792,405</b> | <b>( 1,376,194)</b> | <b>23%</b> | <b>151,932</b>        | <b>388,234</b> |
| <b>OTHER OPERATING EXPENSES</b>                    |                |                |                  |                     |            |                       |                |
| 59403 DEPRECIATION EXPENSE                         | 64,909         | 194,728        | 763,500          | ( 568,772)          | 26%        | 64,047                | 192,140        |
| 59408 TAX EXPENSE                                  | 28,537         | 85,397         | 346,193          | ( 260,796)          | 25%        | 28,413                | 84,883         |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>93,447</b>  | <b>280,125</b> | <b>1,109,693</b> | <b>( 829,568)</b>   | <b>25%</b> | <b>92,460</b>         | <b>277,022</b> |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>225,304</b> | <b>696,336</b> | <b>2,902,098</b> | <b>( 2,205,762)</b> | <b>24%</b> | <b>244,392</b>        | <b>665,257</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>28,038</b>  | <b>74,911</b>  | <b>205,378</b>   | <b>( 130,467)</b>   | <b>36%</b> | <b>2,238</b>          | <b>90,621</b>  |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2024**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

|  | CURR MONTH       | YTD ACTUAL       | BUDGET            | OVR (UN) BUD      | % OF BUD     | CURR MONTH PRIOR YEAR | PR YTD ACT       |
|--|------------------|------------------|-------------------|-------------------|--------------|-----------------------|------------------|
| <b>OTHER INCOME</b>                                    |                  |                  |                   |                   |              |                       |                  |
| 48600 CONTRIBUTION IN AID                              | 0                | 0                | 0                 | 0                 | %            | 0                     | 116,780          |
| 43000 GRANT REVENUE                                    | 48,465           | 48,465           | 188,100           | ( 139,635)        | 26%          | 0                     | 0                |
| 49210 TRANSFERS IN                                     | 0                | 0                | 70,000            | ( 70,000)         | %            | 0                     | 0                |
| <b>TOTAL OTHER INCOME</b>                              | <b>48,465</b>    | <b>48,465</b>    | <b>258,100</b>    | <b>( 209,635)</b> | <b>19%</b>   | <b>0</b>              | <b>116,780</b>   |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>        | <b>76,503</b>    | <b>123,375</b>   | <b>463,478</b>    | <b>( 340,103)</b> | <b>27%</b>   | <b>2,238</b>          | <b>207,401</b>   |
| <b>INTEREST CHARGES</b>                                |                  |                  |                   |                   |              |                       |                  |
| 49427 INTEREST ON LONG-TERM DEBT                       | ( 17,274)        | ( 51,896)        | ( 200,000)        | 148,104           | (26%)        | ( 16,816)             | ( 50,849)        |
| 59999 GASB PENSION & OPEB EXPENSE                      |                  |                  |                   |                   |              |                       |                  |
| 49430 INTEREST ON DEBT TO MUNICIPALITY                 |                  |                  |                   |                   |              |                       |                  |
| <b>TOTAL INTEREST CHARGES</b>                          | <b>( 17,274)</b> | <b>( 51,896)</b> | <b>( 200,000)</b> | <b>148,104</b>    | <b>(26%)</b> | <b>( 16,816)</b>      | <b>( 50,849)</b> |
| <b>NET INCOME (LOSS)</b>                               | <b>59,229</b>    | <b>71,480</b>    | <b>263,478</b>    | <b>( 191,998)</b> | <b>27%</b>   | <b>( 14,578)</b>      | <b>156,552</b>   |
| <b>EARNED SURPLUS</b>                                  |                  |                  |                   |                   |              |                       |                  |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)      | 6,223,286        | 6,223,286        |                   |                   |              | 5,814,127             | 5,814,127        |
| BALANCE TRANSFERRED FROM INCOME                        | 59,229           | 71,480           |                   |                   |              | ( 14,578)             | 156,552          |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b> | <b>6,282,515</b> | <b>6,294,765</b> |                   |                   |              | <b>5,799,549</b>      | <b>5,970,679</b> |