

# **CITY OF TWO RIVERS**

## **Resolution**

### **Resolution Adopting All 2026 Fund Budgets for the City of Two Rivers, Wisconsin Fiscal Year Ending, December 31, 2026**

**WHEREAS**, a public hearing was held on November 24, 2025 by the City Council of the City of Two Rivers on the proposed budget for the City of Two Rivers Debt Service Fund and General Fund for the fiscal year ending December 31, 2026; and

**WHEREAS**, The City Council of the City of Two Rivers, Wisconsin, has, pursuant to law, determined the amount of tax which is levied against all the real and personal property included in the 2025 tax rolls (2026 Budget) for general city operations; and

**WHEREAS**, various governmental bodies for whom the City of Two Rivers either levies or collects taxes upon the taxable real and personal property in the City of Two Rivers for the purposes of such governmental bodies have duly determined the amount to be levied or collected by taxation of such real and personal property in the City of Two Rivers; and

**WHEREAS**, the City of Two Rivers has established a Business Improvement District (BID) for purposes of funding a portion of the Main Street Program; and

**WHEREAS**, the BID has a long-established BID assessment at the rate of \$1.425 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID; and

**WHEREAS**, by action of the BID Board at a meeting held on November 28, 2022 a recommendation of a new BID assessment be established at the rate of \$2.00 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID; and

**WHEREAS**, by action of the BID Board at a meeting held November 11, 2024 a recommendation of a new BID assessment be established at the rate of \$1.77 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID; and

**WHEREAS**, the Main Street Organization has developed a 2026 budget that anticipated BID levy support in the amount of \$54,843 which would result from a BID assessment rate of \$1.77 per thousand dollars of assessed value, levied against the assessable properties in the BID;

**BE IT RESOLVED**, by the City Council of the City of Two Rivers; that there is hereby appropriated for the fiscal year ending December 31, 2026 to the General Fund the sum of \$12,871,651 to be distributed as follows:

GENERAL GOVERNMENT	\$	1,301,396
PUBLIC SAFETY	\$	7,278,872
PUBLIC WORKS	\$	1,813,779
HEALTH & HUMAN SERVICES	\$	440,109
CULTURE, REC. & EDUCATION	\$	1,473,845
OTHER FINANCING USES	\$	563,650
<b>TOTAL GENERAL FUND</b>	<b>\$</b>	<b>12,871,651</b>

**BE IT RESOLVED**, by the City Council of the City of Two Rivers that the City Council hereby approves the following administrative budgets for 2026, the same being on file in the Finance Department and open to inspection during regular business hours:

**CAPITAL PROJECT FUNDS**

403 - Harbor Masterplan Implementation	\$	-
404 - Resilient Shoreline Planning Fund	\$	155,354
410 - Bike Trail Construction Fund	\$	65,799
415 - Central Park Renovation Fund	\$	-
417 - Industrial Park Development Fund	\$	186,650
419 - Landfill Fund	\$	210,420
451 - Street Construction Fund	\$	607,800
452 - Bridge Construction Fund	\$	45,000
454 - Parks and Cemetery Construction Fund	\$	1,556,435
455 - Fire Equipment Fund	\$	870,000

457 – Public Works Equipment Fund	\$	76,200
459 – City Hall Equipment Fund	\$	70,000
460 – Management Information Fund	\$	43,000
461 – Police Equipment Fund	\$	30,000
<b>Subtotal:</b>	<b>\$</b>	<b>3,916,658</b>

#### **SPECIAL REVENUE FUNDS**

202 – Sandy Bay Highlands Development Fund	\$	120,980
205 – Housing Revolving Loan Fund	\$	313,108
207 – Affordable Housing Fund	\$	100,000
216 – American Rescue Plan Act	\$	-
218 – Docks and Harbors Fund	\$	5,000
235 – TIF #6	\$	3,486
236 – TIF #7	\$	104,650
237 – TIF #8	\$	170,150
238 – TIF #9	\$	173,000
239 – TIF #10	\$	41,800
240 – TIF #11	\$	150
241 – TIF #12	\$	285,150
242 – TIF #13	\$	60,150
243 – TIF #14	\$	133,550
244 – TIF #15	\$	750,350
245 – TIF #16	\$	325
246 – TIF #17	\$	150
250 – Senior Center Fund	\$	102,725
258 – Community Tourism Fund	\$	236,195
259 – Tourism Development Fund	\$	342,000
260 – Urban Forestry Fund	\$	44,477
261 – Concession and Beer Sales	\$	6,000
262 – Recreation Special Events Fund	\$	63,520
263 – Tree Planting Fund	\$	41,500
264 – Golf Simulator Fund	\$	10,153
270 – Paramedic (Act 102) Fund	\$	8,000
290 – Business and Industrial Loan	\$	588,000
291 – Community Development	\$	132,768
<b>Subtotal:</b>	<b>\$</b>	<b>3,837,337</b>

#### **ENTERPRISE FUNDS**

640 – Solid Waste Utility	\$	932,778
650 – Water Utility	\$	2,966,365

660 – Electric Utility	\$	9,997,085
670 – Telecommunications Utility	\$	26,845
680 - Stormwater Utility	\$	702,388
690 – Sewer Utility	\$	3,302,324
<b>Subtotal:</b>	<b>\$</b>	<b>17,927,785</b>
<b>Total:</b>	<b>\$</b>	<b>25,681,780</b>

; and

**BE IT FURTHER RESOLVED**, by the City Council of the City of Two Rivers, that there is hereby appropriated for the fiscal year ending December 31, 2026 to the Debt Service Fund the sum of \$3,181,451; and

**BE IT FURTHER RESOLVED**, that the proposed budget for the Debt Service Fund, a copy of which is on file in the office of the Finance Director and open to inspection during regular business hours, is hereby approved; and

**BE IT FURTHER RESOLVED** various governmental bodies for whom the City of Two Rivers either levies or collects taxes upon the taxable real and personal property in the City of Two Rivers for the purposes of such governmental bodies have duly determined the amount to be levied or collected by taxation of such real and personal property in the City of Two Rivers:

<b>PURPOSE</b>	<b>TAX LEVY (Including TID)</b>	<b>(Two Rivers School District) TAX RATE</b>	<b>(Manitowoc School District) TAX RATE</b>
General City	\$2,538,314	\$2.745	\$2.745
Debt	\$2,773,478	\$2.999	\$2.999
Library	\$731,527	\$0.791	\$0.791
Two Rivers Public Schools	\$6,939,079	\$7.676	\$ -
Manitowoc Public Schools	\$157,415	\$ -	\$7.578
Lakeshore Technical College	\$540,976	\$0.585	\$0.585

Manitowoc County	\$3,558,960	\$3.849	\$3.849
<b>TOTAL:</b>	<b>\$17,239,749</b>	<b>\$18.645</b>	<b>\$18.547</b>

; and

**BE IT FURTHER RESOLVED,** that the City Council hereby authorizes a 2025 BID assessment in support of the 2026 budget at the rate of \$1.77 per thousand dollars assessed value, subject to a minimum assessment of \$100 per assessable parcel and a maximum assessment of \$2,500 per assessable property owner located within the BID, as recommended by the concurrence of the BID Board.

Adopted by the Council of the City of Two Rivers, Manitowoc County, Wisconsin this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Council Member

\_\_\_\_\_  
Kyle Kordell, City Manager