

CITY OF TWO RIVERS

Resolution Authorizing the Carry Forward of Allowable Prior Year Unused Levy Capacity Fiscal Year Ending, December 31, 2026

WHEREAS, Wisconsin Statutes § 66.0602 (“Levy Limits Law”) restrict the annual property tax levy that a municipality may impose; and

WHEREAS, § 66.0602(3)(f) permits a municipality, by a two-thirds (2/3) majority vote of the governing body, to increase its current-year allowable levy by utilizing all or a portion of its prior-year unused levy capacity (“carryforward”); and

WHEREAS, the City of Two Rivers has confirmed that it has allowable unused levy capacity remaining from the prior year, as calculated under § 66.0602 and the Wisconsin Department of Revenue levy limit worksheet; and

WHEREAS, the Common Council finds it to be in the best interest of the City to utilize all available prior-year unused levy capacity for levy year 2025, in order to support essential municipal operations and service levels for the 2026 budget year.

NOW, THEREFORE, BE IT RESOLVED, by a two-thirds (2/3) majority vote of the Common Council of the City of Two Rivers, that the City hereby authorizes the use of all allowable prior-year unused levy capacity for levy year 2025; and

BE IT FURTHER RESOLVED, that the City Manager and Finance Director are directed to apply this unused levy capacity within the levy limit worksheet and incorporate it into the final adopted 2026 budget and the 2025 tax levy certification submitted to the Wisconsin Department of Revenue.

Adopted: December 1, 2025

Council Member

Kyle Kordell, City Manager