



**TWO
RIVERS**
WISCONSIN

May 2024

Utilities Financial Report

- Fund 640 - Solid Waste Utility
- Fund 650- Water Utility
- Fund 660 - Electric Utility
- Fund 670 - Telecommunications Utility
- Fund 680 - Stormwater Utility
- Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	7,000	35,000	83,620	(48,620)	42%	7,000	35,000
46000 CHARGES FOR SERVICE	50,458	229,685	483,000	(253,315)	48%	38,878	174,572
48000 MISCELLANEOUS REVENUE	19,661	98,202	295,000	(196,798)	33%	19,524	97,336
49000 OTHER FINANCING SOURCES	154	995	1,500	(505)	66%	92	1,093
TOTAL OPERATING REVENUES	77,273	363,882	863,120	(499,238)	42%	65,494	308,002

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	49	1,237	0	1,237	%	6,184	16,428
53620 PW SOLID WASTE REFUSE	55,400	153,528	389,460 (	235,932)	39%	31,746	137,740
53625 PW SOLID WASTE RECYCLING	35,509	142,418	445,016 (	302,598)	32%	33,214	125,184
TOTAL OPERATIONS EXPENSES	90,958	297,183	834,476 (	537,293)	36%	71,144	279,351
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	0	300 (	300)	%	0	0
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	811	1,695	300	1,395	565%	27	124
59998 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	811	1,695	600	1,095	282%	26	124
TOTAL OPS & MAINT EXPENSES	91,769	298,878	835,076 (	536,198)	36%	71,170	279,475
TOTAL OPERATING EXPENSES	91,769	298,878	835,076 (	536,198)	36%	71,170	279,475
NET OPERATING INCOME (LOSS)	(14,496)	65,004	28,044	36,960	232%	(5,676)	28,527
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	79,264	79,264				160,811	160,811
BALANCE TRANSFERRED FROM INCOME	(14,496)	65,004				(5,676)	28,527

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS							
END OF YEAR	64,768	144,268				155,135	189,338

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTIAL SERVICE	143,512	694,892	1,729,200	(1,034,308)	40%	128,647	641,162
49461 COMMERCIAL SERVICE	24,139	121,620	318,000	(196,380)	38%	21,609	109,676
49461 INDUSTRIAL SERVICE	6,266	32,540	67,900	(35,360)	48%	5,932	27,262
49461 MULTIFAMILY SERVICE	7,988	38,172	99,200	(61,028)	38%	7,419	37,557
49461 IRRIGATION SERVICE	0	226	0	226	%	0	441
49461 OTHER SERVICES	3,464	15,449	38,100	(22,651)	41%	2,997	13,415
49466 MUNICIPAL SERVICE							
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,960	9,966	25,100	(15,134)	40%	1,856	11,450
49462 PRIVATE FIRE PROTECTION	2,190	11,100	27,200	(16,100)	41%	2,240	11,203
49463 PUBLIC FIRE PROTECTION	63,980	319,210	734,900	(415,690)	43%	58,683	283,194
TOTAL SALES OF WATER	253,500	1,243,175	3,039,600	(1,796,425)	41%	229,384	1,145,360
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	684	4,935	9,500	(4,565)	52%	396	4,945
49471 MISCELLANEOUS SERVICE REVENUES	1,069	1,349	1,200	149	112%	480	760
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,774	8,872	16,500	(7,628)	54%	1,862	8,611
TOTAL OTHER OPERATING REVENUES	3,527	15,157	27,200	(12,043)	56%	2,738	14,316
TOTAL OPERATING REVENUES	257,027	1,258,332	3,066,800	(1,808,468)	41%	232,122	1,159,676

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	(3,605)	0
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	3,344	8,000 (	4,656)	42%	637	2,548
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500 (	1,500)	%	0	0
59613 MAINT OF LAKE INTAKE	0	0	1,100 (	1,100)	%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	836	3,344	10,600 (	7,256)	32%	(2,968)	2,548
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,712	23,091	55,400 (	32,309)	42%	4,575	22,283
59623 FUEL PURCHASED FOR PUMPING	2,511	13,058	45,000 (	31,942)	29%	2,782	15,705
59624 PUMPING LABOR & EXPENSES	1,213	5,707	22,400 (	16,693)	25%	1,515	6,257
59626 MISCELLANEOUS EXPENSE	254	1,747	4,800 (	3,053)	36%	435	2,298
59631 MAINT OF STRUCTURES	0	0	1,000 (	1,000)	%	9	504
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	8,691	43,602	128,600 (	84,998)	34%	9,316	47,047
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,712	23,091	55,400 (	32,309)	42%	4,575	22,283
59641 CHEMICALS	7,889	20,454	65,000 (	44,546)	31%	6,404	26,955
59642 OPERATIONS LABOR & EXPENSE	17,842	77,111	225,250 (	148,139)	34%	15,020	71,855
59643 MISCELLANEOUS EXPENSE	9,927	58,643	203,300 (	144,657)	29%	8,021	69,259
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	121	2,114	3,500 (	1,386)	60%	16	545
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,789	13,006	43,100 (	30,094)	30%	2,100	17,848
TOTAL WATER TREATMENT EXPENSE	43,280	194,419	595,550 (401,131)	33%	36,136	208,745

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INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,195	16,449	37,850	(21,401)	43%	1,906	15,469
59662 OPERATION MAINS	4,803	20,212	77,400	(57,188)	26%	4,302	30,931
59663 METER EXPENSE	3,002	17,289	36,900	(19,611)	47%	(11,477)	14,290
59664 CUSTOMER INSTALLATION EXPENSE	1,984	16,550	37,500	(20,950)	44%	3,296	13,532
59665 MISCELLANEOUS EXPENSES	3,943	20,908	60,900	(39,992)	34%	4,777	17,319
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	6,983	31,836	73,500	(41,664)	43%	5,305	43,171
59673 MAINT OF MAINS	115	14,771	94,500	(79,729)	16%	19,346	71,243
59675 MAINT OF SERVICES	15,348	44,198	77,700	(33,502)	57%	5,561	13,472
59676 MAINT OF METERS	3,931	6,442	11,000	(4,558)	59%	2,855	4,138
59677 MAINT OF HYDRANTS	46	4,649	37,500	(32,851)	12%	999	13,017
59678 MAINT OF MISC PLANT	0	4,185	15,000	(10,815)	28%	0	8,292
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	42,350	197,490	559,750	(362,260)	35%	36,869	244,873
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,605	7,866	19,050	(11,184)	41%	1,558	7,591
59902 METER READING	1,841	8,384	25,150	(16,766)	33%	1,569	8,524
59903 CUSTOMER ACCTG & COLLECTION	5,364	27,662	76,450	(48,788)	36%	5,084	26,174
59904 UNCOLLECTIBLE ACCOUNTS	0	0	2,500	(2,500)	%	(2)	(8,502)
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,810	43,912	123,900	(79,988)	35%	8,209	33,787
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	9,209	46,359	121,650	(75,291)	38%	8,881	44,513
59921 OFFICE SUPPLIES & EXPENSES	605	2,412	1,800	612	134%	917	2,051
59923 OUTSIDE SERVICES EMPLOYED	12,970	47,495	117,080	(69,585)	41%	9,622	58,406
59924 PROPERTY INSURANCE	3,278	16,392	42,850	(26,458)	38%	3,163	15,817
59925 INJURIES & DAMAGES	1,394	6,972	19,000	(12,028)	37%	1,522	7,608
59926 EMPLOYEE PENSIONS & BENEFITS	16,674	83,712	223,900	(140,188)	37%	15,940	84,170

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FOR THE 5 MONTHS ENDING MAY 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000 (	3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	3,528	20,251	21,150 (	898)	96%	4,596	22,068
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	47,658	223,594	550,430 (	326,836)	41%	44,640	234,633
TOTAL OPS & MAINT EXPENSES	151,626	706,360	1,968,830 (	1,262,470)	36%	132,202	771,634
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	49,777	222,495	560,000 (	337,505)	40%	45,312	227,202
49425 AMORTIZATION							
49408 TAXES	29,908	148,779	401,225 (	252,446)	37%	30,144	150,611
TOTAL OTHER OPERATING EXPENSES	79,686	371,274	961,225 (	589,951)	39%	75,456	377,813
TOTAL OPERATING EXPENSES	231,312	1,077,634	2,930,055 (	1,852,421)	37%	207,657	1,149,447
NET OPERATING INCOME (LOSS)	25,715	180,688	136,745	43,953	132%	24,465	10,229
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	472	1,030	7,000 (	5,970)	15%	25	350
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(56)	(92)	(7,000)	6,908	(1%)	(31)	(139)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	0	100,000 (	100,000)	%	317	81,064
43000 GRANT REVENUE							
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000 (	200,000)	%	39,310	39,310
TOTAL OTHER INCOME	415	937	300,000 (	299,063)	%	39,621	120,584
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	26,130	181,636	436,745 (255,109)	42%	64,086	130,813

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	9,369	48,387	135,000	(86,613)	36%	11,715	53,325
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	9,369	48,387	135,000	(86,613)	36%	11,715	53,325
NET INCOME (LOSS)	16,761	133,248	301,745	(168,497)	44%	52,371	77,489
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,875,451	8,875,451				8,163,707	8,163,707
BALANCE TRANSFERRED FROM INCOME	16,761	133,248				52,371	77,489
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	8,892,212	9,008,699				8,216,078	8,241,196

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	277,575	1,563,091	4,403,900	(2,840,809)	35%	268,217	1,654,966
49441 RURAL SALES	1,681	9,528	25,600	(16,072)	37%	1,564	10,115
49442 COMMERCIAL SALES-CS1	70,628	385,232	1,078,300	(693,068)	36%	67,706	407,609
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	76,626	411,445	1,160,000	(748,555)	35%	81,823	469,692
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	154,287	767,571	2,108,600	(1,341,029)	36%	148,990	775,088
49443 INDUSTRIAL SALES-CP3	35,130	176,820	557,700	(380,880)	32%	40,152	217,554
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	0	1,417	32,400	(30,983)	4%	1,392	9,421
49444 PUBLIC STREET LIGHTING	13,383	67,215	162,100	(94,885)	41%	12,384	63,457
49448 INTERDEPARTMENTAL SALES	1,789	10,741	26,400	(15,659)	41%	1,841	11,187
TOTAL SALES OF ELECTRICITY	631,097	3,393,061	9,555,000	(6,161,939)	36%	624,068	3,619,088
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	1,554	12,041	18,500	(6,459)	65%	1,338	15,212
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	40	160
49454 RENT FROM ELECTRIC PROPERTY	0	5,075	116,000	(110,925)	4%	2,860	5,814
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	95	918	18,500	(17,582)	5%	64	1,733
TOTAL OTHER OPERATING REVENUES	1,649	18,034	158,000	(139,966)	11%	4,301	22,919
TOTAL OPERATING REVENUES	632,747	3,411,094	9,713,000	(6,301,806)	35%	628,369	3,642,007

CITY OF TWO RIVERS
INCOME STATEMENT
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	475,356	2,336,781	7,021,300	(4,684,519)	33%	449,203	2,512,452
TOTAL POWER PRODUCTION EXPENSES	475,356	2,336,781	7,021,300	(4,684,519)	33%	449,203	2,512,452

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INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	4,417	13,634	32,100	(18,466)	42%	2,881	6,120
59583 OVERHEAD LINE EXPENSES	761	1,879	7,050	(5,171)	27%	331	560
59584 UNDERGROUND LINE EXPENSE	11,697	26,154	45,200	(19,046)	58%	5,481	12,271
59585 STREET LIGHTING EXPENSES	0	0	1,400	(1,400)	%	(110)	60
59586 METER EXPENSES	6,537	17,548	44,200	(26,652)	40%	1,049	10,087
59587 CUSTOMER INSTALLATION EXPENSES	2,491	9,237	11,600	(2,363)	80%	2,062	7,327
59588 OPERATION MISC DISTRIBUTION	24,707	111,442	272,875	(161,433)	41%	18,454	96,602
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	328	2,712	36,900	(34,188)	7%	(32)	5,716
59593 MAINTENANCE OF OVERHEAD LINES	14,440	113,299	247,900	(134,601)	46%	7,551	119,897
59594 MAINTENANCE OF UNDERGROUND LINES	141	4,193	10,000	(5,807)	42%	579	2,987
59595 MAINTENANCE OF LINE TRANSFORMERS	0	9,695	6,400	3,295	151%	41	68
59596 MAINTENANCE OF STREET LIGHTING	793	9,400	12,600	(3,200)	75%	164	427
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	184	4,393	14,000	(9,607)	31%	1,493	5,371
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	66,487	323,585	742,225	(418,640)	44%	39,943	267,492
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,968	9,642	23,300	(13,658)	41%	1,910	9,305
59902 METER READING EXPENSES	3,202	14,631	37,200	(22,569)	39%	2,813	13,700
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	6,966	39,094	102,300	(63,206)	38%	7,421	35,717
59904 UNCOLLECTIBLE ACCOUNTS	(58)	951	10,000	(9,049)	10%	(33)	(1,164)
TOTAL CUSTOMER ACCOUNTS EXPENSE	12,078	64,318	172,800	(108,482)	37%	12,110	57,558
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	250	500	(250)	50%	0	260
TOTAL SALES EXPENSES	0	250	500	(250)	50%	0	260

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	23,323	119,781	286,850	(167,069)	42%	21,552	110,426
59921 OFFICE SUPPLIES & EXPENSES	1,289	8,354	16,650	(8,296)	50%	516	6,452
59923 OUTSIDE SERVICES EMPLOYED	24,789	61,531	103,140	(41,609)	60%	7,765	43,801
59924 PROPERTY INSURANCE	2,855	14,233	31,900	(17,667)	45%	2,639	13,194
59925 INJURIES & DAMAGES	1,061	5,303	15,000	(9,698)	35%	1,334	6,672
59926 EMPLOYEE PENSIONS & BENEFITS	23,698	111,987	257,080	(145,093)	44%	19,527	99,769
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	8,281	64,203	87,400	(23,197)	73%	5,091	52,900
59932 MAINT OFFICE & COMMUNICATIONS	984	5,059	17,300	(12,241)	29%	796	5,851
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	86,281	390,450	817,320	(426,870)	48%	59,221	339,065
TOTAL OPS & MAINT EXPENSES	640,212	3,115,384	8,754,145	(5,638,761)	36%	560,477	3,176,827
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,304	206,518	450,000	(243,482)	46%	38,117	190,583
59408 TAXES	26,423	127,280	357,425	(230,146)	36%	27,377	131,765
TOTAL OTHER OPERATING EXPENSES	67,727	333,798	807,425	(473,627)	41%	65,494	322,348
TOTAL OPERATING EXPENSES	707,938	3,449,182	9,561,570	(6,112,388)	36%	625,970	3,499,175
NET OPERATING INCOME (LOSS)	(75,191)	(38,088)	151,430	(189,518)	(25%)	2,399	142,833

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FOR THE 5 MONTHS ENDING MAY 31, 2024
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	11,760	32,079	15,000	17,079	214%	1,462	13,593
49416 MERCHANDISING & JOBBING COST	(6,696)	(8,058)	(15,000)	6,942	(54%)	0	0
49421 MISCELLANEOUS NONOPERATING INCOME	1,442	2,475	2,000	475	124%	20	(9,957)
49419 INTEREST & DIVIDEND INCOME	(1,771)	(5,912)	(18,000)	12,088	(33%)	(2,408)	(10,915)
49439 APPROP OF INCOME TO MUNICIPAL							
TOTAL OTHER INCOME	4,734	20,584	(16,000)	36,584	129%	(925)	(7,279)
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(70,457)	(17,504)	135,430	(152,934)	(13%)	1,474	135,553
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	(430)	1,759	2,500	(741)	70%	(1,405)	2,365
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	(430)	1,759	2,500	(741)	70%	(1,405)	2,365
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	653	3,616	9,000	(5,384)	40%	733	3,589
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	653	3,616	9,000	(5,384)	40%	733	3,589
NET INCOME (LOSS)	(70,680)	(22,879)	123,930	(146,809)	(18%)	2,146	129,599
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,353,162	10,353,162				9,966,982	9,966,982
BALANCE TRANSFERRED FROM INCOME	(70,680)	(22,879)				2,146	129,599
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	10,282,482	10,330,283				9,969,128	10,096,581

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	1,324	6,619	15,885 (	9,266)	42%	1,324	6,619
TOTAL OPERATING REVENUES	1,324	6,619	15,885 (	9,266)	42%	1,324	6,619

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500 (	1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750 (	750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250 (	2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	3,763	4,261	5,895	(1,634)	72%	0	0
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	3,763	4,261	6,495	(2,234)	66%	0	0
TOTAL OPS & MAINT EXPENSES	3,763	4,261	8,745	(4,484)	49%	0	0
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,520	7,600	13,875	(6,275)	55%	967	4,837
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,520	7,600	13,875	(6,275)	55%	967	4,837
TOTAL OPERATING EXPENSES	5,283	11,861	22,620	(10,759)	52%	967	4,837
NET OPERATING INCOME (LOSS)	(3,959)	(5,242)	(6,735)	1,493	(78%)	356	1,781

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(3,959)	(5,242)	(6,735)	1,493	(78%)	356	1,781
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49350 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	(3,959)	(5,242)	(6,735)	1,493	(78%)	356	1,781
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,671)	(220,671)				(220,872)	(220,872)
BALANCE TRANSFERRED FROM INCOME	(3,959)	(5,242)				356	1,781
TOTAL UNAPPROPRIATED EARNED SURPLUS	(224,630)	(225,913)				(220,516)	(219,091)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,752	148,269	354,000	(205,731)	42%	29,584	148,188
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	176	400	(224)	44%	36	178
46040 NON RESIDENTIAL	21,932	109,504	262,000	(152,496)	42%	21,880	109,395
46050 INTERDEPARTMENTAL	3,235	16,175	39,400	(23,225)	41%	3,235	16,156
TOTAL USER FEES	54,955	274,124	655,800	(381,676)	42%	54,735	273,917
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	133	842	1,500	(658)	56%	80	847
49010 PERMIT FEES	0	0	0	0	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	2,000	274	161,000	(161,274)	%	0	193,202
48100 INTEREST INCOME	0	337	4,265	(3,928)	8%	0	1,145
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	2,133	904	166,765	(165,861)	1%	80	195,194
TOTAL OPERATING REVENUES	57,088	275,028	822,565	(547,537)	33%	54,815	469,111

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	13,671	22,550	112,684	(90,134)	20%	0	832
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,555	13,038	132,138	(119,100)	10%	2,242	14,372
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	60	42,717	(42,657)	%	0	28
59750 MAINTENANCE OF STORMWATER PONDS	0	0	35,495	(35,495)	%	268	355
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,568	25,840	201,840	(176,000)	13%	1,091	7,161
59790 ADMINISTRATIVE CHARGES	2,510	10,859	23,689	(12,830)	46%	1,956	9,686
59795 EMPLOYEE PENSIONS & BENEFITS	1,763	9,409	67,957	(58,548)	14%	811	3,181
TOTAL OPERATING EXPENSES	24,068	81,756	616,520	(534,764)	13%	6,368	35,615
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	9,713	48,563	110,000	(61,437)	44%	9,505	47,525
59408 TAXES	732	3,155	19,622	(16,467)	16%	285	1,316
59427 INTEREST ON LONG-TERM DEBT	6,029	28,167	62,000	(33,833)	45%	5,383	25,251
TOTAL OTHER OPERATING EXPENSES	40,540	161,640	808,142	(646,502)	20%	21,541	109,707
TOTAL OPERATING EXPENSES	40,540	161,640	808,142	(646,502)	20%	21,541	109,707
NET OPERATING INCOME (LOSS)	16,548	113,388	14,423	98,965	786%	33,274	359,404
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,300,706	4,300,706				3,672,115	3,672,115
BALANCE TRANSFERRED FROM INCOME	16,548	113,388				33,274	359,404
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,317,254	4,414,094				3,705,389	4,031,519

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTIAL SERVICE	179,904	919,717	2,164,188	(1,244,471)	42%	166,411	876,846
49222 COMMERCIAL SERVICE	45,994	230,508	546,000	(315,492)	42%	44,260	222,296
49224 GOVERNMENT SERVICE	9,237	36,000	88,400	(52,400)	41%	11,553	41,460
49626 INTERDEPARTMENTAL SERVICE	9,447	43,112	101,088	(57,976)	43%	9,156	45,232
49263 INDUSTRIAL SERVICE	9,001	46,099	104,000	(57,901)	44%	8,418	41,987
TOTAL SALES OF SEWER	253,583	1,275,437	3,003,676	(1,728,239)	42%	239,797	1,227,822
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	1,647	1,928	96,000	(94,072)	2%	4,393	22,907
49450 CUSTOMER FORFIETED DISCOUNTS	815	5,462	7,800	(2,338)	70%	450	5,988
TOTAL OTHER OPERATING REVENUES	2,462	7,390	103,800	(96,410)	7%	4,842	28,895
TOTAL OPERATING REVENUES	256,044	1,282,827	3,107,476	(1,824,649)	41%	244,639	1,256,717

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820	39,791	201,224	533,563	(332,359)	38%	38,953	203,729
59823	0	0	3,000	(3,000)	%	0	3,701
59824	11,987	34,728	80,000	(45,272)	43%	0	30,699
59825	0	0	35,000	(35,000)	%	0	11,682
59827	2,827	11,064	35,000	(23,936)	32%	3,081	20,571
59828	188	6,266	31,000	(24,734)	20%	482	14,644
TOTAL OPERATIONS EXPENSES	54,194	253,282	717,563	(464,301)	35%	42,516	285,026
MAINTENANCE EXPENSE							
59831	5,832	64,755	199,345	(134,590)	32%	6,442	26,042
59832	0	6,132	20,000	(13,868)	31%	0	0
59833	16,956	45,747	126,325	(80,578)	36%	9,541	39,027
59834	1,193	9,681	32,000	(22,319)	30%	169	1,572
TOTAL MAINTENANCE EXPENSE	23,982	126,315	377,670	(251,355)	33%	16,151	66,641
CUSTOMER ACCOUNTS EXPENSE							
59840	6,930	36,219	87,137	(50,918)	42%	6,273	30,685
59842	1,816	8,223	26,367	(18,144)	31%	1,527	8,663
59843	0	0	5,000	(5,000)	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,746	44,441	118,504	(74,063)	38%	7,800	39,347

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CJRR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CJRR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	15,685	78,522	197,961	(119,339)	40%	14,514	71,313
59851 OFFICE SUPPLIES & EXPENSE	34	315	1,420	(1,105)	22%	61	420
59852 OUTSIDE SERVICES EMPLOYED	9,705	40,465	72,030	(31,565)	56%	5,744	32,777
59853 INSURANCE EXPENSE	4,616	23,079	47,950	(24,871)	48%	4,764	23,819
59854 EMPLOYEE PENSION & BENEFITS	12,634	62,063	150,287	(88,224)	41%	10,744	53,193
59855 REGULATORY COMMISSION EXPENSE	11,778	13,945	15,000	(1,055)	93%	13,554	13,736
59856 MISC GENERAL EXPENSES	0	666	4,100	(3,434)	16%	0	146
59857 RENTS	9,639	47,205	90,000	(42,795)	52%	(1,237)	51,797
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	64,091	266,262	578,648	(312,386)	46%	48,144	247,201
TOTAL OPS & MAINT EXPENSES	151,012	690,300	1,792,405	(1,102,105)	39%	114,610	636,215
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	64,909	324,547	763,500	(438,953)	43%	64,047	320,233
59408 TAX EXPENSE	28,666	142,466	346,193	(203,727)	41%	28,382	141,552
TOTAL OTHER OPERATING EXPENSES	93,576	467,013	1,109,693	(642,680)	42%	92,428	461,784
TOTAL OPERATING EXPENSES	244,587	1,157,313	2,902,098	(1,744,785)	40%	207,038	1,100,000
NET OPERATING INCOME (LOSS)	11,457	125,515	205,378	(79,863)	61%	37,601	156,717

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	0	0	0	0	%	9,883	126,663
43000 GRANT REVENUE	0	48,465	188,100	(139,635)	26%	0	0
49210 TRANSFERS IN	0	0	70,000	(70,000)	%	300	64,028
TOTAL OTHER INCOME	0	48,465	258,100	(209,635)	19%	10,183	190,691
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	11,457	173,979	463,478	(289,499)	38%	47,784	347,408
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(15,686)	(84,721)	(200,000)	115,279	(42%)	(16,672)	(84,162)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(15,686)	(84,721)	(200,000)	115,279	(42%)	(16,672)	(84,162)
NET INCOME (LOSS)	(4,228)	89,259	263,478	(174,219)	34%	31,111	263,247
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,226,358	6,226,358				5,814,127	5,814,127
BALANCE TRANSFERRED FROM INCOME	(4,228)	89,259				31,111	263,247
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,222,129	6,315,616				5,845,238	6,077,373