

**CITY OF TWO RIVERS
COMMUNITY DEVELOPMENT AUTHORITY AND
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS
March 28, 2023 at 5:15 PM, 3rd Floor City Hall**

1.Call to Order

The meeting was called to order by BIDC Chair Gregory Coenen at 5:15 PM.

2.Roll Call

Present: Tom Christensen, Gregory Coenen, Dick Klinkner, , Tracey Koach, and Dan Wettstein.

Absent: Keith Lyons, Betty Bittner

Also present: Greg Buckley, City Manager and Elizabeth Runge, Community Development Director.

3. Approve minutes from January 24, 2022 Meeting.

A motion was made by Dick Klinkner and seconded by Tracey Koach to approve the minutes. The motion carried on a voice vote.

4. Update on Sandy Bay Highland Subdivision

Plans have been received for two homes to be built within Phase 2. Building will begin shortly. There is interest in additional expansion of the subdivision and staff is working on possible design alternatives with the WIDNR to develop stormwater management alternatives.

5. Update on Economic Development Loans and Loan Fund Balance

The City's Economic Development Loan Account balance is \$1,332,587.91 There are 5 economic development loans. All of these loans are current in their payments.

6. Economic Development Project Updates:

Staff updated the committee about new businesses that are opening or have opened in recent months. Including Phenomenal Will Training, Sweet Fire Tobacco, Paper Crane Books, Dice Goblin Hobbies, and Fresh Coast Bar, and Metaphysical. Hartman's Bakery has re-opened in Two Rivers.

Adjournment: At 6:30 PM, a motion was made by Dick Klinkner, seconded by Dan Wettstein to adjourn. Motion carried.