



**TWO
RIVERS**
WISCONSIN

CITY MANAGER

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MEMO

TO: City Council

FROM: City Manager Kyle Kordell *KK*

COPY: Finance Director Kasandra Paider

DATE: August 29, 2025

SUBJECT: Resolutions Authorizing the Issuance of Water System Revenue Bonds

Introduction: Two companion Resolutions are presented for Council action authorizing the issuance and sale of Water System Revenue Bonds under the State of Wisconsin's Safe Drinking Water Loan Program.

Strategic Goals: This agenda item advances City goals of Infrastructure Investment and Financial Sustainability.

Analysis: These financings will support critical water utility infrastructure improvements approved by the Department of Natural Resources under project review W-2024-0626. Both bond series will be payable solely from system revenues and neither Resolution pledges the City's General Obligation taxing authority. The proceeds will fund improvements necessary to maintain compliance with State and Federal safe drinking water standards, ensure reliable water service to residents, and extend the useful life of the City's water utility infrastructure. Costs covered include construction, engineering, legal, and related project expenses.

Recommended Action: A motion to approve Resolution 25A authorizing \$352,978 Water System Revenue Bonds, Series 2025A at an interest rate of 2.475% and Resolution 25B authorizing \$1,038,658 Water System Revenue Bonds, Series 2025B at an interest rate of 2.475%.



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