



**TWO
RIVERS**
WISCONSIN

June 2026

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	6,947	41,947	81,900	(39,953)	51%	6,954	41,954
46000 CHARGES FOR SERVICE	49,695	277,824	586,000	(308,176)	47%	53,048	274,602
48000 MISCELLANEOUS REVENUE	19,684	118,325	236,000	(117,675)	50%	19,707	117,822
49000 OTHER FINANCING SOURCES	149	1,033	1,900	(867)	54%	114	953
TOTAL OPERATING REVENUES	76,475	439,128	905,800	(466,672)	48%	79,824	435,331

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	0	0	0	0	%	330	497
53620 PW SOLID WASTE REFUSE	24,329	191,276	432,035	(240,759)	44%	33,800	180,167
53625 PW SOLID WASTE RECYCLING	47,558	227,037	500,285	(273,248)	45%	26,650	170,646
TOTAL OPERATIONS EXPENSES	71,886	418,313	932,320	(514,007)	45%	60,781	351,310
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	28	300	(272)	9%	0	25
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	7	53	158	(105)	34%	722	4,591
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	7	81	458	(377)	18%	722	4,617
TOTAL OPS & MAINT EXPENSES	71,893	418,394	932,778	(514,384)	45%	61,502	355,926
TOTAL OPERATING EXPENSES	71,893	418,394	932,778	(514,384)	45%	61,502	355,926
NET OPERATING INCOME (LOSS)	4,581	20,735	(26,978)	47,712	77%	18,321	79,404
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	196,959	196,959				158,599	158,599
BALANCE TRANSFERRED FROM INCOME	4,581	20,735				18,321	79,404

CITY OF TWO RIVERS
 INCOME STATEMENT
 FOR THE 6 MONTHS ENDING JUNE 30, 2026

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	<u>201,540</u>	<u>217,693</u>				<u>176,920</u>	<u>238,003</u>

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	153,814	845,013	1,761,300	(916,287)	48%	153,258	848,631
49461 COMMERCIAL SERVICE	25,182	137,133	329,400	(192,267)	42%	27,159	147,586
49461 INDUSTRIAL SERVICE	6,753	47,695	76,300	(28,605)	63%	6,545	37,384
49461 MULTIFAMILY SERVICE	7,899	46,502	100,600	(54,098)	46%	8,006	46,950
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	0	2,548	0	2,548	%	100	551
49464 MUNICIPAL SERVICE	7,380	21,531	41,900	(20,369)	51%	4,249	19,516
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,035	10,315	23,800	(13,485)	43%	1,957	14,362
49462 PRIVATE FIRE PROTECTION	2,090	12,523	26,100	(13,577)	48%	2,090	12,940
49463 PUBLIC FIRE PROTECTION	63,691	382,392	732,800	(350,408)	52%	63,881	383,111
TOTAL SALES OF WATER	267,845	1,505,652	3,092,200	(1,586,548)	49%	267,244	1,511,031
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	833	5,804	9,500	(3,696)	61%	635	5,386
49471 MISCELLANEOUS SERVICE REVENUES	200	600	1,200	(600)	50%	200	1,080
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	2,126	12,755	56,000	(43,245)	23%	1,928	11,571
TOTAL OTHER OPERATING REVENUES	3,159	19,159	66,700	(47,541)	29%	2,763	18,036
TOTAL OPERATING REVENUES	271,004	1,524,811	3,158,900	(1,634,089)	48%	270,008	1,529,067

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS							
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	4,180	10,000	(5,820)	42%	836	5,240
59603 MISCELLANEOUS OPERATING EXPENSE	1,036	1,036	1,500	(465)	69%	0	0
59613 MAINT OF LAKE INTAKE	14	1,131	6,585	(5,454)	17%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	1,885	6,346	18,085	(11,739)	35%	836	5,240
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,999	29,176	58,700	(29,524)	50%	4,697	28,436
59623 FUEL PURCHASED FOR PUMPING	3,050	19,720	40,000	(20,280)	49%	2,631	16,556
59624 PUMPING LABOR & EXPENSES	1,701	8,403	23,700	(15,297)	35%	1,768	7,991
59626 MISCELLANEOUS EXPENSE	370	2,522	4,800	(2,278)	53%	243	2,341
59631 MAINT OF STRUCTURES							
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,119	59,821	127,200	(67,379)	47%	9,339	55,324
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,999	29,176	58,700	(29,524)	50%	4,697	28,436
59641 CHEMICALS	2,298	20,258	55,000	(34,742)	37%	7,904	22,829
59642 OPERATIONS LABOR & EXPENSE	14,377	91,259	215,650	(124,391)	42%	14,715	90,254
59643 MISCELLANEOUS EXPENSE	8,713	65,152	188,300	(123,148)	35%	24,106	79,779
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	230	3,411	3,600	(189)	95%	68	3,038
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,254	15,522	41,300	(25,778)	38%	1,999	15,704
TOTAL WATER TREATMENT EXPENSE	32,871	224,778	562,550	(337,772)	40%	53,490	240,040

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,338	16,929	38,550	(21,621)	44%	2,489	22,200
59662 OPERATION MAINS	3,693	28,252	70,100	(41,848)	40%	2,668	16,729
59663 METER EXPENSE	591	6,379	24,100	(17,721)	26%	344	4,802
59664 CUSTOMER INSTALLATION EXPENSE	2,105	13,212	22,700	(9,488)	58%	2,217	12,237
59665 MISCELLANEOUS EXPENSES	3,000	28,952	66,400	(37,448)	44%	3,146	25,530
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	211	747	3,700	(2,953)	20%	1,831	10,734
59673 MAINT OF MAINS	4,893	36,243	95,100	(58,857)	38%	1,772	52,116
59675 MAINT OF SERVICES	5,894	38,088	79,600	(41,512)	48%	12,791	63,964
59676 MAINT OF METERS	38	1,645	11,600	(9,955)	14%	1,607	2,286
59677 MAINT OF HYDRANTS	106	12,134	43,600	(31,466)	28%	1,760	4,320
59678 MAINT OF MISC PLANT	216	6,677	15,000	(8,323)	45%	332	2,041
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	23,085	189,259	470,450	(281,191)	40%	30,957	216,959
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,807	10,536	21,400	(10,864)	49%	1,697	10,236
59902 METER READING	1,878	10,548	26,750	(16,202)	39%	1,573	10,175
59903 CUSTOMER ACCTG & COLLECTION	6,227	34,029	75,150	(41,121)	45%	5,558	33,204
59904 UNCOLLECTIBLE ACCOUNTS	0	218	2,500	(2,282)	9%	0	37
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,912	55,331	126,550	(71,219)	44%	8,828	53,652
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	8,627	56,300	145,000	(88,700)	39%	9,313	54,746
59921 OFFICE SUPPLIES & EXPENSES	266	2,142	3,300	(1,158)	65%	1,247	2,529
59923 OUTSIDE SERVICES EMPLOYED	8,352	55,598	107,350	(51,752)	52%	12,054	61,283
59924 PROPERTY INSURANCE	3,322	19,935	40,380	(20,445)	49%	3,800	22,800
59925 INJURIES & DAMAGES	1,204	7,223	14,630	(7,408)	49%	1,438	8,629
59926 EMPLOYEE PENSIONS & BENEFITS	15,222	95,515	213,700	(118,185)	45%	13,482	78,499

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	500	(500)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	1,681	17,165	36,750	(19,585)	47%	2,562	18,554
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	38,674	253,876	561,610	(307,734)	45%	43,896	247,039
TOTAL OPS & MAINT EXPENSES	116,546	789,411	1,866,445	(1,077,034)	42%	147,345	818,254
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	57,069	342,458	560,000	(217,542)	61%	50,307	302,705
49425 AMORTIZATION							
49408 TAXES	28,868	174,317	404,920	(230,603)	43%	30,608	184,033
TOTAL OTHER OPERATING EXPENSES	85,937	516,775	964,920	(448,145)	54%	80,915	486,737
TOTAL OPERATING EXPENSES	202,483	1,306,186	2,831,365	(1,525,179)	46%	228,260	1,304,991
NET OPERATING INCOME (LOSS)	68,521	218,625	327,535	(108,910)	67%	41,748	224,076
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	322	7,000	(6,678)	5%	100	1,995
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(40)	(827)	(7,000)	6,173	(12%)	(35)	(665)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	79,349	79,349	100,000	(20,651)	79%	0	88,387
43000 GRANT REVENUE	124,587	124,587	0	124,587	%	16,548	36,129
49421 MISCELLANEOUS NON-OPERATING INCOME	1,940	2,160	200,000	(197,840)	1%	30	30
TOTAL OTHER INCOME	205,837	205,591	300,000	(94,409)	69%	16,642	125,876
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	274,358	424,216	627,535	(203,319)	68%	58,390	349,952

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INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	8,750	59,614	135,000	(75,386)	44%	9,296	61,042
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	8,750	59,614	135,000	(75,386)	44%	9,296	61,042
NET INCOME (LOSS)	265,608	364,601	492,535	(127,934)	74%	49,094	288,910
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,353,973	11,353,973				9,495,116	9,495,116
BALANCE TRANSFERRED FROM INCOME	265,608	364,601				49,289	290,081
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	11,619,580	11,718,574				9,544,405	9,785,197

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	316,839	2,036,366	4,566,800	(2,530,434)	45%	318,995	1,977,844
49441 RURAL SALES	1,898	12,638	27,000	(14,362)	47%	1,839	12,623
49442 COMMERCIAL SALES-CS1	79,198	529,431	1,130,700	(601,269)	47%	80,435	510,910
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	91,073	539,258	1,152,900	(613,642)	47%	89,976	512,820
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	186,411	953,956	2,132,600	(1,178,644)	45%	183,582	933,613
49443 INDUSTRIAL SALES-CP3	44,010	240,967	494,900	(253,933)	49%	40,625	221,488
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	349	1,440	0	1,440	%	0	0
49444 PUBLIC STREET LIGHTING	11,001	73,568	175,000	(101,432)	42%	13,890	83,475
49448 INTERDEPARTMENTAL SALES	1,636	13,908	32,600	(18,692)	43%	1,793	18,234
TOTAL SALES OF ELECTRICITY	732,417	4,401,531	9,712,500	(5,310,969)	45%	731,135	4,271,006
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	2,182	15,608	18,500	(2,892)	84%	2,232	17,480
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	0	0
49454 RENT FROM ELECTRIC PROPERTY	0	3,376	116,000	(112,624)	3%	0	2,975
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	17,361	17,707	18,500	(793)	96%	36,727	37,154
TOTAL OTHER OPERATING REVENUES	19,543	36,691	158,000	(121,309)	23%	38,959	57,610
TOTAL OPERATING REVENUES	751,960	4,438,222	9,870,500	(5,432,278)	45%	770,094	4,328,616

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FOR THE 6 MONTHS ENDING JUNE 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	623,905	3,317,654	7,158,100	(3,840,446)	46%	610,086	3,086,057
TOTAL POWER PRODUCTION EXPENSES	623,905	3,317,654	7,158,100	(3,840,446)	46%	610,086	3,086,057

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	2,034	7,136	29,500	(22,364)	24%	2,210	19,600
59583 OVERHEAD LINE EXPENSES	0	0	6,750	(6,750)	%	0	0
59584 UNDERGROUND LINE EXPENSE	10,158	52,532	58,500	(5,968)	90%	5,875	32,855
59585 STREET LIGHTING EXPENSES	0	0	500	(500)	%	0	0
59586 METER EXPENSES	5,003	31,676	70,300	(38,624)	45%	5,028	23,400
59587 CUSTOMER INSTALLATION EXPENSES	3,341	12,151	24,400	(12,249)	50%	2,937	16,741
59588 OPERATION MISC DISTRIBUTION	14,904	129,428	285,475	(156,047)	45%	19,192	125,989
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	20,067	24,884	40,300	(15,416)	62%	36,569	78,486
59593 MAINTENANCE OF OVERHEAD LINES	35,554	221,094	316,800	(95,706)	70%	18,957	153,763
59594 MAINTENANCE OF UNDERGROUND LINES	855	4,408	10,000	(5,592)	44%	870	5,010
59595 MAINTENANCE OF LINE TRANSFORMERS	(3)	53	4,100	(4,047)	1%	143	1,833
59596 MAINTENANCE OF STREET LIGHTING	1,492	6,262	8,100	(1,838)	77%	435	1,076
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	0	4,513	15,000	(10,487)	30%	988	5,473
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	93,405	494,137	869,725	(375,588)	57%	93,204	464,225
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,215	12,915	26,200	(13,285)	49%	2,081	12,547
59902 METER READING EXPENSES	3,547	19,597	38,900	(19,303)	50%	2,783	17,298
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	7,949	47,421	105,800	(58,379)	45%	9,294	49,202
59904 UNCOLLECTIBLE ACCOUNTS	0	86	10,000	(9,914)	1%	(46)	3,769
TOTAL CUSTOMER ACCOUNTS EXPENSE	13,711	80,019	180,900	(100,881)	44%	14,112	82,816
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	0	500	(500)	%	0	0
TOTAL SALES EXPENSES	0	0	500	(500)	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	25,066	149,185	291,600	(142,415)	51%	23,382	142,182
59921 OFFICE SUPPLIES & EXPENSES	(176)	8,581	16,850	(8,269)	51%	442	5,676
59923 OUTSIDE SERVICES EMPLOYED	9,152	62,950	123,450	(60,500)	51%	12,576	78,180
59924 PROPERTY INSURANCE	2,312	13,874	28,110	(14,236)	49%	3,193	19,160
59925 INJURIES & DAMAGES	893	5,357	10,850	(5,494)	49%	1,099	6,591
59926 EMPLOYEE PENSIONS & BENEFITS	23,866	169,142	344,100	(174,958)	49%	25,719	162,998
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	14,257	74,496	116,800	(42,304)	64%	5,996	76,961
59932 MAINT OFFICE & COMMUNICATIONS	556	1,931	8,200	(6,269)	24%	355	2,792
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	75,926	485,515	941,960	(456,445)	52%	72,762	494,540
TOTAL OPS & MAINT EXPENSES	806,947	4,377,324	9,151,185	(4,773,861)	48%	790,164	4,127,639
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	45,574	272,431	460,000	(187,569)	59%	41,444	214,154
59408 TAXES	24,958	151,241	365,400	(214,159)	41%	26,361	159,893
TOTAL OTHER OPERATING EXPENSES	70,531	423,672	825,400	(401,728)	51%	67,805	374,047
TOTAL OPERATING EXPENSES	877,478	4,800,996	9,976,585	(5,175,589)	48%	857,969	4,501,686
NET OPERATING INCOME (LOSS)	(125,519)	(362,774)	(106,085)	(256,689)	(342%)	(87,874)	(173,070)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	2,056	14,429	15,000	(571)	96%	2,809	59,934
49416 MERCHANDISING & JOBBING COST	0	0	(15,000)	15,000	%	0	0
49421 MISCELLANEOUS NONOPERATING INCOME	440	552	2,000	(1,448)	28%	0	80
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	(298)	(8,845)	(18,000)	9,155	(49%)	(2,033)	(9,835)
TOTAL OTHER INCOME	2,198	6,136	(16,000)	22,136	38%	775	50,179
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(123,321)	(356,637)	(122,085)	(234,552)	(292%)	(87,099)	(122,891)
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	0	2,554	2,500	54	102%	(2,048)	267
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,554	2,500	54	102%	(2,048)	267
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	129	1,717	5,300	(3,583)	32%	439	2,985
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	129	1,717	5,300	(3,583)	32%	439	2,985
NET INCOME (LOSS)	(123,450)	(360,908)	(129,885)	(231,023)	(278%)	(85,491)	(126,143)
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	11,195,551	11,195,551				10,811,408	10,811,408
BALANCE TRANSFERRED FROM INCOME	(123,450)	(360,908)				(85,491)	(126,143)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	11,072,102	10,834,644				10,725,917	10,685,265

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	7,943	15,885	(7,943)	50%	1,324	7,943
TOTAL OPERATING REVENUES		1,324	7,943	15,885	(7,943)	50%	1,324	7,943

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	1,494	5,995	(4,501)	25%	547	1,792
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	1,494	6,595	(5,101)	23%	547	1,792
TOTAL OPS & MAINT EXPENSES	249	1,494	8,845	(7,351)	17%	547	1,792
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	661	3,968	18,000	(14,032)	22%	1,500	9,001
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	661	3,968	18,000	(14,032)	22%	1,500	9,001
TOTAL OPERATING EXPENSES	910	5,462	26,845	(21,383)	20%	2,047	10,793
NET OPERATING INCOME (LOSS)	413	2,480	(10,960)	13,440	23%	(723)	(2,850)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	413	2,480	(10,960)	13,440	23%	(723)	(2,850)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	413	2,480	(10,960)	13,440	23%	(723)	(2,850)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(234,498)	(234,498)				(228,847)	(228,847)
BALANCE TRANSFERRED FROM INCOME	413	2,480				(723)	(2,850)
TOTAL UNAPPROPRIATED EARNED SURPLUS							
END OF YEAR	(234,085)	(232,018)				(229,570)	(231,697)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	26,798	160,758	357,000	(196,242)	45%	29,758	178,394
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	214	400	(186)	53%	36	214
46040 NON RESIDENTIAL	24,337	146,048	262,000	(115,952)	56%	21,280	127,601
46050 INTERDEPARTMENTAL	3,229	19,376	38,700	(19,324)	50%	3,235	19,410
TOTAL USER FEES	54,400	326,395	658,100	(331,705)	50%	54,308	325,619
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	183	1,000	1,500	(500)	67%	137	1,008
49010 PERMIT FEES	0	0	100	(100)	%	66	136
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	0	0
48100 INTEREST INCOME	0	0	2,800	(2,800)	%	0	0
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	183	1,000	49,400	(48,400)	2%	203	1,144
TOTAL OPERATING REVENUES	54,583	327,395	707,500	(380,105)	46%	54,511	326,763

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	4,031	30,632	98,018	(67,386)	31%	5,847	27,228
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,238	10,258	119,806	(109,548)	9%	1,522	32,320
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	18,137	(18,137)	%	0	0
59750 MAINTENANCE OF STORMWATER PONDS	0	0	35,452	(35,452)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	5,599	30,332	155,830	(125,498)	19%	5,987	30,844
59790 ADMINISTRATIVE CHARGES	2,434	13,378	26,650	(13,272)	50%	2,731	12,945
59795 EMPLOYEE PENSIONS & BENEFITS	1,705	10,619	53,068	(42,450)	20%	1,811	11,715
TOTAL OPERATING EXPENSES	15,008	95,218	506,961	(411,743)	19%	17,897	115,053
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	12,797	76,782	136,000	(59,218)	56%	11,326	64,833
59408 TAXES	575	3,400	16,589	(13,189)	20%	688	4,049
59427 INTEREST ON LONG-TERM DEBT	4,108	29,868	80,700	(50,832)	37%	5,761	31,517
TOTAL OTHER OPERATING EXPENSES	32,489	205,268	740,250	(534,982)	28%	35,672	215,452
TOTAL OPERATING EXPENSES	32,489	205,268	740,250	(534,982)	28%	35,672	215,452
NET OPERATING INCOME (LOSS)	22,094	122,127	(32,750)	154,877	373%	18,839	111,311
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,808,764	4,808,764				4,658,890	4,658,890
BALANCE TRANSFERRED FROM INCOME	22,094	122,127				18,839	111,311
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,830,859	4,930,891				4,677,729	4,770,201

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	186,885	1,153,260	2,316,000	(1,162,740)	50%	180,443	1,091,658
49222 COMMERCIAL SERVICE	60,732	362,880	584,200	(221,320)	62%	48,447	280,408
49224 GOVERNMENT SERVICE	9,036	49,348	94,600	(45,252)	52%	8,531	45,362
49626 INTERDEPARTMENTAL SERVICE	10,476	58,318	106,560	(48,242)	55%	8,866	49,623
49263 INDUSTRIAL SERVICE	15,573	94,971	111,300	(16,329)	85%	8,820	52,607
TOTAL SALES OF SEWER	282,701	1,718,777	3,212,660	(1,493,883)	54%	255,108	1,519,658
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	500	10,543	90,000	(79,457)	12%	394	72,972
49450 CUSTOMER FORFIETED DISCOUNTS	1,066	6,784	7,800	(1,016)	87%	632	5,579
TOTAL OTHER OPERATING REVENUES	1,566	17,327	97,800	(80,473)	18%	1,026	78,551
TOTAL OPERATING REVENUES	284,267	1,736,104	3,310,460	(1,574,356)	52%	256,133	1,598,209

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026

SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	43,150	276,225	538,932	(262,708)	51%	44,652	250,837
59823 CHLORINE	0	0	4,000	(4,000)	%	1,274	2,106
59824 PHOSPHORUS REMOVAL CHEMICALS	12,339	35,310	89,000	(53,690)	40%	11,448	45,312
59825 SLUDGE CONDITIONING CHEMICALS	12,459	24,733	65,000	(40,267)	38%	12,459	48,686
59827 OTHER OPERATING SUPPLIES	2,042	27,329	32,000	(4,671)	85%	1,086	17,819
59828 TRANSPORTATION EXPENSES	1,077	8,136	28,000	(19,864)	29%	5,699	12,710
TOTAL OPERATIONS EXPENSES	71,066	371,732	756,932	(385,200)	49%	76,618	377,470
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	5,623	43,635	223,976	(180,341)	19%	3,470	28,525
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	10,091	15,200	(5,109)	66%	23	288
59833 MAINT OF TREATMENT DIST PLANT EQUIP	8,552	39,211	145,866	(106,655)	27%	20,488	69,991
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	89	6,738	32,000	(25,262)	21%	4,477	11,549
TOTAL MAINTENANCE EXPENSE	14,264	99,675	417,042	(317,367)	24%	28,459	110,352
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	7,829	44,124	93,637	(49,513)	47%	7,139	43,070
59842 METER READING	1,840	10,261	25,751	(15,490)	40%	1,543	9,983
59843 UNCOLLECTIBLE ACCOUNTS	0	251	2,000	(1,749)	13%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,670	54,635	121,388	(66,753)	45%	8,683	53,053

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	13,805	91,147	212,709	(121,562)	43%	15,628	93,612
59851 OFFICE SUPPLIES & EXPENSE	125	650	1,220	(570)	53%	32	250
59852 OUTSIDE SERVICES EMPLOYED	7,965	52,581	97,598	(45,018)	54%	11,383	54,588
59853 INSURANCE EXPENSE	5,176	31,056	63,755	(32,699)	49%	5,260	31,559
59854 EMPLOYEE PENSION & BENEFITS	13,492	85,622	177,871	(92,249)	48%	13,109	78,712
59855 REGULATORY COMMISSION EXPENSE	10,203	10,203	18,000	(7,797)	57%	11,703	11,703
59856 MISC GENERAL EXPENSES	0	297	4,000	(3,703)	7%	0	590
59857 RENTS	7,739	51,788	95,000	(43,212)	55%	10,095	45,238
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	58,504	323,344	670,154	(346,809)	48%	67,210	316,252
TOTAL OPS & MAINT EXPENSES	153,503	849,386	1,965,515	(1,116,129)	43%	180,969	857,127
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	71,059	426,351	800,000	(373,649)	53%	60,011	360,763
59408 TAX EXPENSE	28,610	173,504	351,808	(178,304)	49%	28,631	171,682
TOTAL OTHER OPERATING EXPENSES	99,669	599,855	1,151,808	(551,953)	52%	88,642	532,445
TOTAL OPERATING EXPENSES	253,172	1,449,242	3,117,324	(1,668,082)	46%	269,611	1,389,572
NET OPERATING INCOME (LOSS)	31,095	286,862	193,136	93,726	149%	(13,478)	208,637

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2026
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	0	50,364	0	50,364	%	0	0
43000 GRANT REVENUE	142,676	218,738	0	218,738	%	0	0
49210 TRANSFERS IN	65,339	65,339	72,692	(7,353)	90%	0	72,692
TOTAL OTHER INCOME	208,015	334,441	72,692	261,749	460%	0	72,692
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	239,111	621,303	265,828	355,475	234%	(13,478)	281,329
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(17,353)	(108,021)	(185,000)	76,979	(58%)	(16,366)	(101,380)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(17,353)	(108,021)	(185,000)	76,979	(58%)	(16,366)	(101,380)
NET INCOME (LOSS)	221,757	513,282	80,828	432,453	635%	(29,844)	179,949
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,472,979	6,472,979				6,293,916	6,293,916
BALANCE TRANSFERRED FROM INCOME	221,757	513,282				(29,844)	179,949
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,694,737	6,986,261				6,264,073	6,473,865