FINAL RESOLUTION

AUTHORIZING SPECIAL ASSESSMENTS FOR COSTS INCURRED REMOVING **EXISTING** PAVEMENT, EXCAVATION. INSTALLATION OF STORM SERVICE LATERALS, GRADING AND GRAVELING, *PORTLAND* CEMENT **CONCRETE** PAVING, DRIVEWAY APPROACHES. **CARRIAGE** WALKS. REPAIR. REPLACEMENT OR CONSTRUCTION OF SIDEWALKS, AND MISCELLANEOUS RELATED WORK.

WHEREAS, the Council of the City of Two Rivers, Wisconsin, held a public hearing at the City Hall at 6:00 PM on the 4th day of March 2024, for the purpose of hearing all interested persons concerning the preliminary resolution and report of the Director of Public Works/City Engineer on Said assessable public improvements shall consist of removing existing pavement, excavation, installation of storm service laterals, excavation, grading and graveling, Portland Cement concrete paving, driveway approaches, carriage walks, repair, replacement or construction of sidewalks, and miscellaneous related work. Costs which will not be assessed include replacement of sanitary sewer and water main and services in the right of way and miscellaneous related work at the following location:

ROOSEVELT AVENUE, FROM 12th STREET TO LOWELL STREET

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Two Rivers as follows:

- 1. That the report of the Director of Public Works/City Engineer pertaining to the construction of the above-described public improvements, including plans and specifications therefor, as modified, is hereby adopted and approved
- 2. That payment for said improvements be made by assessing the cost to the benefited properties listed in said report.
- 3. That assessments shown on the report, representing an exercise of the police power, have been determined on a reasonable basis and are hereby confirmed.
 - 4. That the total estimated cost of such assessable improvements is \$522,478.
- 5. That the assessments for Portland Cement Concrete paving, installation of Storm Water Services and related work may be paid in cash or in ten (10) annual installments to the City Clerk, deferred payments to bear interest at the rate of six percent (6%) per annum on the unpaid balance from and after January 1, 2025. The first installment shall be entered on the 2024 tax roll. Assessments not paid when due shall bear additional interest on the amount due at the rate of one percent (1%) per month.

- 6. The Director of Public Works is directed to mail a copy of this resolution and a copy of the special assessment tax roll to every property owner whose name appears on the assessment roll whose post office address is known or can with reasonable diligence be ascertained.
- 7. The City Clerk is further directed to publish an installment assessment notice within ten days in the manner following:

Installment Assessment Notice

Notice is hereby given that the City Council has approved the work of removing existing pavement, excavation, installation of storm service laterals, excavation, grading and graveling, Portland Cement concrete paving, driveway approaches, carriage walks, repair, replacement or construction of sidewalks, and miscellaneous related work. ROOSEVELT AVENUE, FROM 12th STREET TO LOWELL STREET, and that the preliminary amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby, and a statement of the same is on file with the City Clerk; it is proposed to collect the final assessment in installments as provided for by Section 66.0703 of the Wisconsin Statutes, with interest thereon at six percent (6%) per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same shall file with the City Clerk, after the completion of the project and written receipt of the final assessment amount, a written notice that he elects to pay the final special assessment on his property to the City Treasurer on or before November 15, 2024. If, after making such election, said property owner fails to make the payment to the City Treasurer, the City Clerk shall place the entire assessment on the next succeeding tax roll.

Dated: March 4, 2024	Amanda Baryenbruch City Clerk City of Two Rivers
Dated this 4th day of March 2024	
	Councilmember
	Gregory E. Buckley City Manager