

Tax Incremental District (TID) Termination Resolution

City of Two Rivers TID 4 Resolution _____
(town, village, city) (municipality) (number) (number)

WHEREAS, the City of Two Rivers created TID 4 on 5 26, 1994, and adopted
a project plan in the same year, and
(month) (day) (year)

WHEREAS, all TID 4 projects were completed in the prescribed allowed time; and:

WHEREAS, sufficient increment was collected as of the 21 tax roll, payable 22, to cover TID 4
project costs.
(year) (year)

WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the City of Two Rivers terminates TID 4; and

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR),
within sixty (60) days of this resolution or prior to the deadline of April 15, 22, whichever comes first, that the TID
has been terminated; and
(year)

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR Final Accounting Submission
Date form (PE-223) agreeing on a date by which the City shall submit final accounting information to DOR;
and:

BE IT FURTHER RESOLVED, that the City Treasurer shall distribute any excess increment collected after
providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as
determined in the final audit by the City 's auditor, CliftonLarsonAllen LLP.
(auditor name)

BE IT FURTHER RESOLVED, that the City of Two Rivers shall accept all remaining debts for
TID 4 as determined in the final audit by the City auditor, CliftonLarsonAllen LLP.
(auditor name)

Adopted this 7 day of February, 22
(day) (month) (year)

Resolution introduced and adoption moved by alderperson _____
(name)

Motion for adoption seconded by alderperson _____
(name)

On roll call motion passed by a vote of _____ ayes to _____ nays
(number) (number)

ATTEST:

(Mayor/Head of Government Signature)

(Clerk Signature)