



**TWO  
RIVERS**  
WISCONSIN

June 2024

# Utilities Financial Report

Fund 640 - Solid Waste Utility

Fund 650 - Water Utility

Fund 660 - Electric Utility

Fund 670 - Telecommunications Utility

Fund 680 - Stormwater Utility

Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
 INCOME STATEMENT  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
43000	INTERGOVERNMENTAL REVENUE	6,998	41,998	83,620 (	41,622)	6,895	41,895
48000	CHARGES FOR SERVICE	47,385	277,071	483,000 (	205,929)	45,934	220,506
48000	MISCELLANEOUS REVENUE	19,639	117,841	295,000 (	177,159)	19,641	116,978
49000	OTHER FINANCING SOURCES	131	1,126	1,500 (	374)	197	1,290
	<b>TOTAL OPERATING REVENUES</b>	<b>74,154</b>	<b>438,036</b>	<b>863,120 (</b>	<b>425,084)</b>	<b>72,668</b>	<b>380,670</b>

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**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
51450	INFORMATION SYSTEMS						
53200	WATER & SEWER EXPENSES						
53310	STREET CLEANING	359	1,595	0	1,595	2,361	18,789
53620	PW SOLID WASTE REFUSE	22,798	176,326	389,460	( 213,134)	33,982	171,722
53625	PW SOLID WASTE RECYCLING	24,752	167,171	445,016	( 277,845)	31,320	156,504
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>47,909</b>	<b>345,092</b>	<b>834,476</b>	<b>( 489,384)</b>	<b>67,664</b>	<b>347,015</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59904	UNCOLLECTIBLE ACCOUNTS	0	0	300	( 300)	9	9
59923	OUTSIDE SERVICES EMPLOYEED						
59427	INTEREST ON LONG-TERM DEBT	811	2,506	300	2,206	27	151
59999	GASB PENSION EXPENSE						
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>811</b>	<b>2,506</b>	<b>600</b>	<b>1,906</b>	<b>36</b>	<b>160</b>
	<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>48,720</b>	<b>347,598</b>	<b>835,076</b>	<b>( 487,478)</b>	<b>67,699</b>	<b>347,174</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>48,720</b>	<b>347,598</b>	<b>835,076</b>	<b>( 487,478)</b>	<b>67,699</b>	<b>347,174</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>25,434</b>	<b>90,438</b>	<b>28,044</b>	<b>62,394</b>	<b>4,969</b>	<b>33,495</b>
<b>EARNED SURPLUS</b>							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	79,264	79,264			160,811	160,811
	BALANCE TRANSFERRED FROM INCOME	25,434	90,438			4,969	33,495

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

TOTAL UNAPPROPRIATED EARNED SURPLUS  
 END OF YEAR

CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
104,698	169,702				165,780	194,306

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF WATER</b>							
49461	RESIDENTIAL SERVICE	146,862	841,755	1,729,200 (	887,445)	170,205	811,367
49461	COMMERCIAL SERVICE	25,576	147,196	318,000 (	170,804)	27,434	137,110
49461	INDUSTRIAL SERVICE	6,338	38,878	67,900 (	29,022)	6,988	34,250
49461	MULTIFAMILY SERVICE	7,483	45,655	99,200 (	53,545)	7,953	45,510
49461	IRRIGATION SERVICE						
49461	OTHER SERVICES	0	226	0	226	0	441
49464	MUNICIPAL SERVICE	6,703	22,152	38,100 (	15,948)	3,804	17,219
49466	SALES FOR RESALE						
49467	INTERDEPARTMENTAL SALES	1,637	11,603	25,100 (	13,497)	3,280	14,730
49462	PRIVATE FIRE PROTECTION	2,190	13,290	27,200 (	13,910)	2,240	13,443
49463	PUBLIC FIRE PROTECTION	63,814	383,024	734,900 (	351,876)	59,122	352,315
	<b>TOTAL SALES OF WATER</b>	<b>260,604</b>	<b>1,503,780</b>	<b>3,039,600 (</b>	<b>1,535,821)</b>	<b>281,026</b>	<b>1,426,385</b>
<b>OTHER OPERATING REVENUES</b>							
49470	FORFEITED DISCOUNTS	575	5,510	9,500 (	3,990)	744	5,690
49471	MISCELLANEOUS SERVICE REVENUES	80	1,429	1,200	229	120	880
49472	RENTS FROM WATER PROPERTY						
49474	OTHER WATER REVENUE	1,774	10,647	16,500 (	5,853)	1,722	10,333
	<b>TOTAL OTHER OPERATING REVENUES</b>	<b>2,429</b>	<b>17,586</b>	<b>27,200 (</b>	<b>9,614)</b>	<b>2,586</b>	<b>16,902</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>263,034</b>	<b>1,521,366</b>	<b>3,066,800 (</b>	<b>1,545,434)</b>	<b>283,612</b>	<b>1,443,288</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 6 MONTHS ENDING JUNE 30, 2024**  
**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>SOURCE OF SUPPLY EXPENSES</b>							
56600	OTHER EARNINGS						
59600	OPERATIONS & SUPERVISION						
59601	OPERATIONS LABOR EXPENSE						
59602	PURCHASED WATER	836	4,180	8,000 (	3,820)	637	3,185
59603	MISCELLANEOUS OPERATING EXPENSE	1,240	1,240	1,500 (	260)	1,139	1,139
59613	MAINT OF LAKE INTAKE	0	0	1,100 (	1,100)	0	0
	<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>2,076</b>	<b>5,420</b>	<b>10,600 (</b>	<b>5,180)</b>	<b>1,776</b>	<b>4,324</b>
<b>PUMPING EXPENSES</b>							
59620	OPERATION, SUPERVISION & ENGINEERING	4,560	27,651	55,400 (	27,749)	4,383	26,666
59623	FUEL PURCHASED FOR PUMPING	2,683	15,741	45,000 (	29,259)	2,889	18,593
59624	PUMPING LABOR & EXPENSES	1,275	6,982	22,400 (	15,418)	1,200	7,457
59626	MISCELLANEOUS EXPENSE	84	1,831	4,800 (	2,969)	123	2,421
59631	MAINT OF STRUCTURES	0	0	1,000 (	1,000)	21	525
59633	MAINT OF PUMPING EQUIPMENT						
	<b>TOTAL PUMPING EXPENSES</b>	<b>8,602</b>	<b>52,204</b>	<b>128,600 (</b>	<b>76,396)</b>	<b>8,615</b>	<b>55,662</b>
<b>WATER TREATMENT EXPENSE</b>							
59640	OPERATION, SUPERVISION & ENGINEERING	4,560	27,651	55,400 (	27,749)	4,383	26,666
59641	CHEMICALS	4,123	24,577	65,000 (	40,423)	3,351	30,306
59642	OPERATIONS LABOR & EXPENSE	15,415	92,526	226,250 (	132,724)	17,576	89,431
59643	MISCELLANEOUS EXPENSE	11,060	69,703	203,300 (	133,597)	14,999	84,258
59644	OPERATING RENTS						
59650	MAINT SUPERVISION & ENG						
59651	MAINT OF STRUCTURES & IMPROVEMENTS	(	2,059	3,500 (	1,441)	389	934
59652	MAINT OF WATER TREATMENT EQUIPMENT	1,773	14,779	43,100 (	28,321)	4,326	22,174
	<b>TOTAL WATER TREATMENT EXPENSE</b>	<b>36,876</b>	<b>231,295</b>	<b>595,550 (</b>	<b>364,255)</b>	<b>45,024</b>	<b>253,770</b>

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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>							
59660	OPERATION SUPERVISION & ENGINEERING	1,088	17,537	37,850 (	20,313)	2,319	17,788
59661	OPERATION STORAGE FACILITY	4,968	25,181	77,400 (	52,219)	4,418	35,349
59662	OPERATION MAINS	( 1,861)	15,428	36,900 (	21,472)	447	14,737
59663	METER EXPENSE	2,774	19,324	37,500 (	18,176)	3,340	16,873
59664	CUSTOMER INSTALLATION EXPENSE	3,438	24,345	60,900 (	36,555)	2,647	19,965
59665	MISCELLANEOUS EXPENSES						
59666	OPERATION RENTS						
59670	MAINT OF SUPERVISION & ENG						
59671	MAINT OF STRUCTURES & IMPROVEMENTS						
59672	MAINT OF RESEVOIR & STANDPIPE	6,125	37,961	73,500 (	35,539)	5,276	48,447
59673	MAINT OF MAINS	6,709	21,480	94,500 (	73,020)	10,698	81,940
59675	MAINT OF SERVICES	5,219	49,417	77,700 (	28,283)	10,958	24,430
59676	MAINT OF METERS	( 1,791)	4,651	11,000 (	6,349)	2,019	6,157
59677	MAINT OF HYDRANTS	429	5,078	37,500 (	32,422)	35)	12,982
59678	MAINT OF MISC PLANT	216	4,401	15,000 (	10,599)	0	8,292
	<b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>	<b>27,315</b>	<b>224,804</b>	<b>559,750 (</b>	<b>334,946)</b>	<b>42,086</b>	<b>286,960</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901	SUPERVISION	1,553	9,419	19,050 (	9,631)	1,508	9,099
59902	METER READING	1,980	10,364	25,150 (	14,786)	1,580	10,104
59903	CUSTOMER ACCTG & COLLECTION	4,836	32,498	76,450 (	43,952)	4,058	30,232
59904	UNCOLLECTIBLE ACCOUNTS	0	0	2,500 (	2,500)	40 (	8,462)
59906	CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	0	0
59910	SALES EXPENSE						
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>8,370</b>	<b>52,282</b>	<b>123,900 (</b>	<b>71,618)</b>	<b>7,186</b>	<b>40,973</b>
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920	ADMINISTRATIVE & GENERAL SALARIES	12,708	59,067	121,650 (	62,583)	8,575	53,088
59921	OFFICE SUPPLIES & EXPENSES	332	2,744	1,800	944	1,103	3,154
59923	OUTSIDE SERVICES EMPLOYED	5,922	53,417	117,080 (	63,663)	11,202	69,608
59924	PROPERTY INSURANCE	3,278	19,671	42,850 (	23,179)	3,351	19,168
59925	INJURIES & DAMAGES	1,394	8,367	19,000 (	10,633)	1,522	9,130
59926	EMPLOYEE PENSIONS & BENEFITS	16,654	100,366	223,900 (	123,534)	16,480	100,651

FOR ADMINISTRATION USE ONLY

50 % OF THE FISCAL YEAR HAS ELAPSED

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(	3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	1,010	21,261	21,150		111	101%	1,323	23,391
59931 OPERATION RENTS								
59932 MAINT OFFICE & COMMUNICATION								
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>41,298</b>	<b>264,892</b>	<b>550,430</b>	<b>(</b>	<b>285,539)</b>	<b>48%</b>	<b>43,555</b>	<b>278,189</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>124,536</b>	<b>830,896</b>	<b>1,968,830</b>	<b>(</b>	<b>1,137,934)</b>	<b>42%</b>	<b>148,243</b>	<b>919,877</b>
<b>OTHER OPERATING EXPENSES</b>								
49403 DEPRECIATION EXPENSE	49,872	272,367	560,000	(	287,633)	49%	45,787	272,989
49425 AMORTIZATION								
49408 TAXES	29,405	178,184	401,225	(	223,041)	44%	30,454	181,065
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>79,277</b>	<b>450,551</b>	<b>961,225</b>	<b>(</b>	<b>510,674)</b>	<b>47%</b>	<b>76,241</b>	<b>454,054</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>203,813</b>	<b>1,281,447</b>	<b>2,930,055</b>	<b>(</b>	<b>1,648,608)</b>	<b>44%</b>	<b>224,484</b>	<b>1,373,931</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>59,221</b>	<b>239,919</b>	<b>136,745</b>		<b>103,174</b>	<b>175%</b>	<b>59,128</b>	<b>69,357</b>
<b>OTHER INCOME</b>								
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	634	1,664	7,000	(	5,336)	24%	0	350
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	0	( 92)	( 7,000)		6,908	(1%)	( 35)	( 175)
49419 INTEREST & DIVIDEND INCOME								
49210 TRANSFERS IN	78,193	78,193	100,000	(	21,807)	78%	0	81,064
43000 GRANT REVENUE	0	0	0		0	%	6,554	6,554
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(	200,000)	%	0	39,310
<b>TOTAL OTHER INCOME</b>	<b>78,827</b>	<b>79,764</b>	<b>300,000</b>	<b>(</b>	<b>220,236)</b>	<b>27%</b>	<b>6,519</b>	<b>127,103</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRG</b>	<b>138,048</b>	<b>319,683</b>	<b>436,745</b>	<b>(</b>	<b>117,062)</b>	<b>73%</b>	<b>65,647</b>	<b>196,460</b>



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
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**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>INTEREST &amp; OTHER CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	8,873	57,260	135,000	( 77,740)	42%	8,494	61,819
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
<b>TOTAL INTEREST CHARGES</b>	<b>8,873</b>	<b>57,260</b>	<b>135,000</b>	<b>( 77,740)</b>	<b>42%</b>	<b>8,494</b>	<b>61,819</b>
<b>NET INCOME (LOSS)</b>	<b>129,174</b>	<b>262,423</b>	<b>301,745</b>	<b>( 39,322)</b>	<b>87%</b>	<b>57,153</b>	<b>134,641</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,875,451	8,875,451				8,163,707	8,163,707
BALANCE TRANSFERRED FROM INCOME	129,174	262,423				57,153	134,641
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>9,004,625</b>	<b>9,137,874</b>				<b>8,220,860</b>	<b>8,298,348</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>								
<b>OPERATING REVENUES</b>								
<b>SALES OF ELECTRICITY</b>								
49440	URBAN RESIDENTIAL SALES	309,617	1,872,708	4,403,900	( 2,531,192)	43%	317,953	1,972,919
49441	RURAL SALES	1,748	11,276	25,600	( 14,324)	44%	1,745	11,860
49442	COMMERCIAL SALES-CS1	84,873	470,104	1,078,300	( 608,196)	44%	78,706	486,315
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	84,031	495,477	1,160,000	( 664,523)	43%	86,901	566,593
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	175,276	942,846	2,108,600	( 1,165,754)	45%	165,896	940,983
49443	INDUSTRIAL SALES-CP3	36,831	213,651	557,700	( 344,049)	38%	40,943	258,398
49445	COMMERCIAL LIGHTING	0	1,417	32,400	( 30,983)	4%	1,472	10,893
49444	URBAN PRIVATE LIGHTING	13,651	80,866	162,100	( 81,234)	50%	12,674	76,131
49444	PUBLIC STREET LIGHTING	1,384	12,125	26,400	( 14,275)	46%	2,248	13,435
49448	INTERDEPARTMENTAL SALES							
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>707,410</b>	<b>4,100,470</b>	<b>9,555,000</b>	<b>( 5,454,530)</b>	<b>43%</b>	<b>708,439</b>	<b>4,327,527</b>
<b>OTHER OPERATING REVENUES</b>								
49450	FORFEITED DISCOUNTS	2,026	14,066	18,500	( 4,434)	76%	3,254	18,466
49451	MISCELLANEOUS SERVICE REVENUES	0	0	5,000	( 5,000)	%	40	200
49454	RENT FROM ELECTRIC PROPERTY	0	5,075	116,000	( 110,925)	4%	0	5,814
49455	INTERDEPARTMENTAL RENTS							
49456	OTHER ELECTRIC REVENUE	155	1,073	18,500	( 17,427)	6%	102	1,835
	<b>TOTAL OTHER OPERATING REVENUES</b>	<b>2,181</b>	<b>20,215</b>	<b>158,000</b>	<b>( 137,785)</b>	<b>13%</b>	<b>3,396</b>	<b>26,315</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>709,591</b>	<b>4,120,685</b>	<b>9,713,000</b>	<b>( 5,592,315)</b>	<b>42%</b>	<b>711,835</b>	<b>4,353,842</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 6 MONTHS ENDING JUNE 30, 2024**  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	568,222	2,905,003	7,021,300	( 4,116,297)	41%	572,509	3,084,961
<b>TOTAL POWER PRODUCTION EXPENSES</b>	568,222	2,905,003	7,021,300	( 4,116,297)	41%	572,509	3,084,961

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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>DISTRIBUTION EXPENSES</b>							
59580	OPERATION, SUPERVISION & ENGINEERING						
59582	STATION EXPENSES	1,496	15,130	32,100 (	16,970)	5,968	12,088
59583	OVERHEAD LINE EXPENSES	672	2,551	7,050 (	4,499)	531	1,091
59584	UNDERGROUND LINE EXPENSE	9,162	35,317	45,200 (	9,883)	4,272	16,543
59585	STREET LIGHTING EXPENSES	0	0	1,400 (	1,400)	( 38)	22
59586	METER EXPENSES	3,978	21,526	44,200 (	22,674)	1,771	11,859
59587	CUSTOMER INSTALLATION EXPENSES	2,335	11,572	11,600 (	28)	1,857	9,183
59588	OPERATION MISC DISTRIBUTION	14,609	126,050	272,875 (	146,825)	21,964	118,466
59589	DISTRIBUTION LINE RIGHTS						
59590	MAINTENANCE SUPERVISION & ENGINEERING						
59592	MAINTENANCE OF STATION EQUIP	8,613	11,325	36,900 (	25,575)	489	6,205
59593	MAINTENANCE OF OVERHEAD LINES	12,837	126,137	247,900 (	121,763)	16,102	135,998
59594	MAINTENANCE OF UNDERGROUND LINES	( 281)	3,912	10,000 (	6,088)	79	3,066
59595	MAINTENANCE OF LINE TRANSFORMERS	0	9,695	6,400	3,295	5,558	5,625
59596	MAINTENANCE OF STREET LIGHTING	( 392)	9,008	12,600 (	3,592)	731	1,157
59597	MAINT OF ELECTRIC METERS						
59598	MAINT OF MISC DISTRIBUTION PLANT	440	4,833	14,000 (	9,167)	245	5,616
59828	TRANSPORTATION EXPENSES						
	<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>53,469</b>	<b>377,054</b>	<b>742,225 (</b>	<b>365,171)</b>	<b>59,429</b>	<b>326,921</b>
	<b>CUSTOMER ACCOUNTS EXPENSE</b>						
59901	SUPERVISION	1,904	11,546	23,300 (	11,754)	1,849	11,154
59902	METER READING EXPENSES	2,384	17,015	37,200 (	20,185)	2,803	16,503
59903	CUSTOMER ACCTG & COLLECTION EXPENSES	7,635	46,729	102,300 (	55,571)	6,132	41,849
59904	UNCOLLECTIBLE ACCOUNTS	( 1)	950	10,000 (	9,050)	3,058	1,893
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>11,922</b>	<b>76,240</b>	<b>172,800 (</b>	<b>96,560)</b>	<b>13,842</b>	<b>71,400</b>
	<b>SALES EXPENSE</b>						
59913	ADVERTISING EXPENSE	0	250	500 (	250)	0	260
	<b>TOTAL SALES EXPENSES</b>	<b>0</b>	<b>250</b>	<b>500 (</b>	<b>250)</b>	<b>0</b>	<b>260</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 6 MONTHS ENDING JUNE 30, 2024**  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT		
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>										
59920 ADMINISTRATIVE & GENERAL SALARIES	26,371	146,151	286,850	(	140,699)	51%	21,899	132,325		
59921 OFFICE SUPPLIES & EXPENSES	(	166)	8,188	(	8,462)	49%	713	7,165		
59923 OUTSIDE SERVICES EMPLOYED	6,283	67,814	103,140	(	35,326)	66%	4,902	48,703		
59924 PROPERTY INSURANCE	3,077	17,309	31,900	(	14,591)	54%	2,639	15,832		
59925 INJURIES & DAMAGES	1,061	6,363	15,000	(	8,637)	42%	1,334	8,007		
59926 EMPLOYEE PENSIONS & BENEFITS	22,252	134,240	257,080	(	122,840)	52%	19,603	119,372		
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(	2,000)	%	0	0		
59930 MISCELLANEOUS GENERAL EXPENSES	3,703	67,906	87,400	(	19,494)	78%	5,660	58,561		
59932 MAINT OFFICE & COMMUNICATIONS	569	5,629	17,300	(	11,671)	33%	2,506	8,357		
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	63,150	453,600	817,320	(	363,720)	55%	59,256	398,322		
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	696,762	3,812,147	8,764,145	(	4,941,998)	44%	705,036	3,881,863		
<b>OTHER OPERATING EXPENSES</b>										
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,522	248,040	450,000	(	201,960)	55%	38,147	228,730		
59408 TAXES	25,332	152,612	357,425	(	204,813)	43%	26,360	158,124		
<b>TOTAL OTHER OPERATING EXPENSES</b>	66,854	400,652	807,425	(	406,773)	50%	64,507	386,854		
<b>TOTAL OPERATING EXPENSES</b>	763,616	4,212,799	9,561,570	(	5,348,771)	44%	769,543	4,268,718		
<b>NET OPERATING INCOME (LOSS)</b>	(	54,026)	92,114)	(	151,430)	(	243,544)	(	57,708)	85,125
						(61%)				

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT	
<b>OTHER INCOME</b>								
49415	REVENUE FROM M/DSE & JOBBING	136	32,215	15,000	17,215	215%	394	13,987
49416	MERCHANDISING & JOBBING COST	0	( 8,058)	( 15,000)	6,942	(54%)	( 37)	( 37)
49421	MISCELLANEOUS NONOPERATING INCOME	0	2,475	2,000	475	124%	0	( 9,957)
49419	INTEREST & DIVIDEND INCOME	( 137)	( 6,048)	( 18,000)	11,952	(34%)	( 2,289)	( 13,215)
49439	APPROP OF INCOME TO MUNICIPAL							
	<b>TOTAL OTHER INCOME</b>	<b>( 1)</b>	<b>20,583</b>	<b>( 16,000)</b>	<b>36,583</b>	<b>129%</b>	<b>( 1,941)</b>	<b>( 9,221)</b>
	<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGs</b>	<b>( 54,027)</b>	<b>( 71,531)</b>	<b>135,430</b>	<b>206,961)</b>	<b>(53%)</b>	<b>( 59,650)</b>	<b>75,904</b>
<b>OTHER INCOME DEDUCTIONS</b>								
49426	OTHER INCOME DEDUCTIONS	3,357	5,116	2,500	2,616	205%	0	2,365
	<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>3,357</b>	<b>5,116</b>	<b>2,500</b>	<b>2,616</b>	<b>205%</b>	<b>0</b>	<b>2,365</b>
<b>INTEREST CHARGES</b>								
49427	INTEREST ON LONG-TERM DEBT	646	4,261	9,000	4,739)	47%	724	4,312
49428	AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430	INTEREST ON ADVANCES FROM MUNICIPALITY							
	<b>TOTAL INTEREST CHARGES</b>	<b>646</b>	<b>4,261</b>	<b>9,000</b>	<b>4,739)</b>	<b>47%</b>	<b>724</b>	<b>4,312</b>
	<b>NET INCOME (LOSS)</b>	<b>( 58,029)</b>	<b>( 80,908)</b>	<b>123,930</b>	<b>204,838)</b>	<b>(65%)</b>	<b>( 60,373)</b>	<b>69,226</b>
<b>EARNED SURPLUS</b>								
29216	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,353,162	10,353,162			9,966,982	9,966,982	
	BALANCE TRANSFERRED FROM INCOME	( 58,029)	( 80,908)			( 60,373)	69,226	
	<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>10,295,133</b>	<b>10,272,254</b>			<b>9,906,609</b>	<b>10,036,208</b>	

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
OPERATING REVENUES							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49940 RENT FROM CLEC PROPERTY	1,324	7,943	15,885	( 7,943)	50%	1,324	7,943
<b>TOTAL OPERATING REVENUES</b>	<b>1,324</b>	<b>7,943</b>	<b>15,885</b>	<b>( 7,943)</b>	<b>50%</b>	<b>1,324</b>	<b>7,943</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 6 MONTHS ENDING JUNE 30, 2024**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>DISTRIBUTION EXPENSES</b>							
59580	0	0	0	0	%	0	0
59583	0	0	0	0	%	0	0
59584	0	0	0	0	%	0	0
59587	0	0	0	0	%	0	0
59588	0	0	0	0	%	0	0
59589	0	0	0	0	%	0	0
59590	0	0	0	0	%	0	0
59593	0	0	1,500	(1,500)	%	0	0
59594	0	0	750	(750)	%	0	0
59598	0	0	0	0	%	0	0
59820	0	0	0	0	%	0	0
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>0</b>	<b>0</b>	<b>2,250</b>	<b>(2,250)</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901	0	0	0	0	%	0	0
59903	0	0	0	0	%	0	0
59904	0	0	0	0	%	0	0
59905	0	0	0	0	%	0	0
59913	0	0	0	0	%	0	0
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 6 MONTHS ENDING JUNE 30, 2024**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	0%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	0%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	0%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	0%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	0%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	0%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	0%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	0%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	0%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	4,510	5,895	(1,385)	77%	0	0
59931 OPERATION RENTS	0	0	0	0	0%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	0%	0	0
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>249</b>	<b>4,510</b>	<b>6,495</b>	<b>(1,985)</b>	<b>69%</b>	<b>0</b>	<b>0</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>							
	<b>249</b>	<b>4,510</b>	<b>8,745</b>	<b>(4,235)</b>	<b>52%</b>	<b>0</b>	<b>0</b>
<b>OTHER OPERATING EXPENSES</b>							
49030 DEPRECIATION EXPENSE	1,520	9,120	13,875	(4,755)	66%	1,156	5,993
49060 AMORTIZATION	0	0	0	0	0%	0	0
49080 TAXES	0	0	0	0	0%	0	0
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>1,520</b>	<b>9,120</b>	<b>13,875</b>	<b>(4,755)</b>	<b>66%</b>	<b>1,156</b>	<b>5,993</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,769</b>	<b>13,630</b>	<b>22,620</b>	<b>(8,990)</b>	<b>60%</b>	<b>1,156</b>	<b>5,993</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 445)</b>	<b>( 5,687)</b>	<b>( 6,735)</b>	<b>1,048</b>	<b>(84%)</b>	<b>168</b>	<b>1,949</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OTHER INCOME</b>							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>							
	( 445)	( 5,687)	( 6,735)	1,048	(84%)	168	1,949
<b>INTEREST CHARGES</b>							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
<b>TOTAL INTEREST CHARGES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (LOSS)</b>							
	( 445)	( 5,687)	( 6,735)	1,048	(84%)	168	1,949
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	( 220,671)	( 220,671)				( 220,872)	( 220,872)
BALANCE TRANSFERRED FROM INCOME	( 445)	( 5,687)				168	1,949
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>( 221,116)</b>	<b>( 226,359)</b>				<b>( 220,705)</b>	<b>( 218,923)</b>

**CITY OF TWO RIVERS**  
 INCOME STATEMENT  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>USER FEES</b>							
46010 RESIDENTIAL SERVICE	29,623	177,892	354,000	( 176,108)	50%	29,671	177,858
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	212	400	( 188)	53%	36	214
46040 NON RESIDENTIAL	21,892	131,395	262,000	( 130,605)	50%	21,880	131,275
46050 INTERDEPARTMENTAL	3,235	19,410	39,400	( 19,990)	49%	3,235	19,391
<b>TOTAL USER FEES</b>	<b>54,786</b>	<b>328,910</b>	<b>655,800</b>	<b>( 326,890)</b>	<b>50%</b>	<b>54,821</b>	<b>328,738</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	128	970	1,500	( 530)	65%	163	1,010
49010 PERMIT FEES	80	80	0	80	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	( 274)	161,000	( 161,274)	%	0	193,202
48100 INTEREST INCOME	385	723	4,265	( 3,542)	17%	759	1,904
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>594</b>	<b>1,498</b>	<b>166,765</b>	<b>( 165,267)</b>	<b>1%</b>	<b>922</b>	<b>196,116</b>
<b>TOTAL OPERATING REVENUES</b>	<b>55,379</b>	<b>330,408</b>	<b>822,565</b>	<b>( 492,157)</b>	<b>40%</b>	<b>55,743</b>	<b>524,854</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
59710 STREET DEBRIS MANAGEMENT	3,292	25,842	112,684	( 86,842)	23%	20	852
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,361	14,400	132,138	( 117,738)	11%	1,193	15,565
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	60	42,717	( 42,657)	%	0	28
59750 MAINTENANCE OF STORMWATER PONDS	0	0	35,495	( 35,495)	%	0	355
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	3,233	29,073	201,840	( 172,767)	14%	3,187	10,347
59790 ADMINISTRATIVE CHARGES	2,186	13,044	23,689	( 10,645)	55%	1,569	11,255
59795 EMPLOYEE PENSIONS & BENEFITS	1,541	10,950	67,957	( 57,007)	16%	774	3,954
<b>TOTAL OPERATING EXPENSES</b>	<b>11,613</b>	<b>93,369</b>	<b>616,520</b>	<b>( 523,151)</b>	<b>15%</b>	<b>6,743</b>	<b>42,357</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	9,713	58,275	110,000	( 51,725)	53%	9,505	57,030
59408 TAXES	537	3,692	19,622	( 15,930)	19%	263	1,579
59427 INTEREST ON LONG-TERM DEBT	6,029	34,195	62,000	( 27,805)	55%	5,383	30,634
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>27,891</b>	<b>189,532</b>	<b>808,142</b>	<b>( 618,610)</b>	<b>23%</b>	<b>21,893</b>	<b>131,601</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>27,891</b>	<b>189,532</b>	<b>808,142</b>	<b>( 618,610)</b>	<b>23%</b>	<b>21,893</b>	<b>131,601</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>27,488</b>	<b>140,876</b>	<b>14,423</b>	<b>126,453</b>	<b>977%</b>	<b>33,850</b>	<b>393,254</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,300,706	4,300,706				3,672,115	3,672,115
BALANCE TRANSFERRED FROM INCOME	27,488	140,876				33,850	393,254
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>4,328,194</b>	<b>4,441,582</b>				<b>3,705,965</b>	<b>4,065,368</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 6 MONTHS ENDING JUNE 30, 2024**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>								
<b>OPERATING REVENUES</b>								
<b>SALES OF SEWER</b>								
49221	RESIDENTIAL SERVICE	179,720	1,099,437	2,164,188	( 1,064,751)	51%	172,639	1,049,485
49222	COMMERCIAL SERVICE	47,556	278,064	546,000	( 267,936)	51%	49,115	271,411
49224	GOVERNMENT SERVICE	8,894	44,894	88,400	( 43,507)	51%	7,747	49,207
49626	INTERDEPARTMENTAL SERVICE	14,411	57,523	101,088	( 43,565)	57%	7,928	53,160
49263	INDUSTRIAL SERVICE	7,730	53,830	104,000	( 50,170)	52%	8,948	50,935
	<b>TOTAL SALES OF SEWER</b>	<b>258,310</b>	<b>1,533,748</b>	<b>3,003,576</b>	<b>( 1,469,929)</b>	<b>51%</b>	<b>246,376</b>	<b>1,474,199</b>
<b>OTHER OPERATING REVENUES</b>								
49350	MISCELLANEOUS OPERATING REVENUES	0	1,928	96,000	( 94,072)	2%	5,241	28,148
49450	CUSTOMER FORFEITED DISCOUNTS	655	6,118	7,800	( 1,682)	78%	914	6,902
	<b>TOTAL OTHER OPERATING REVENUES</b>	<b>655</b>	<b>8,046</b>	<b>103,800</b>	<b>( 95,754)</b>	<b>8%</b>	<b>6,155</b>	<b>35,050</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>258,966</b>	<b>1,541,793</b>	<b>3,107,476</b>	<b>( 1,565,683)</b>	<b>50%</b>	<b>252,532</b>	<b>1,509,249</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 6 MONTHS ENDING JUNE 30, 2024  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>								
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>								
<b>OPERATIONS EXPENSES</b>								
59820	OPERATION PLANT & LIFT STATION	32,813	234,036	533,583	( 299,547)	44%	40,757	244,486
59823	CHLORINE	0	0	3,000	( 3,000)	%	0	3,701
59824	PHOSPHORUS REMOVAL CHEMICALS	0	34,728	80,000	( 45,272)	43%	11,580	42,258
59825	SLUDGE CONDITIONING CHEMICALS	11,679	11,679	35,000	( 23,321)	33%	0	11,682
59827	OTHER OPERATING SUPPLIES	0	11,064	35,000	( 23,936)	32%	1,208	21,779
59828	TRANSPORTATION EXPENSES	1,012	7,278	31,000	( 23,722)	23%	1,033	15,677
	<b>TOTAL OPERATIONS EXPENSES</b>	<b>45,503</b>	<b>298,785</b>	<b>717,583</b>	<b>( 418,798)</b>	<b>42%</b>	<b>54,557</b>	<b>339,583</b>
<b>MAINTENANCE EXPENSE</b>								
59831	MAINT OF SEWER COLLECTION SYSTEMS	5,716	70,471	199,345	( 128,874)	35%	1,277	27,319
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	6,132	20,000	( 13,868)	31%	0	0
59833	MAINT OF TREATMENT DIST PLANT EQUIP	4,862	50,609	126,325	( 75,716)	40%	5,320	44,347
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	113	9,794	32,000	( 22,206)	31%	205	1,777
	<b>TOTAL MAINTENANCE EXPENSE</b>	<b>10,691</b>	<b>137,006</b>	<b>377,670</b>	<b>( 240,664)</b>	<b>36%</b>	<b>6,802</b>	<b>73,443</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>								
59840	BILLING, COLLECTING & ACCOUNTING	4,998	41,216	87,137	( 45,921)	47%	7,130	37,814
59842	METER READING	1,463	9,686	26,367	( 16,681)	37%	1,556	10,219
59843	UNCOLLECTIBLE ACCOUNTS	0	0	5,000	( 5,000)	%	38	38
	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>6,461</b>	<b>50,902</b>	<b>118,504</b>	<b>( 67,602)</b>	<b>43%</b>	<b>8,724</b>	<b>48,071</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 6 MONTHS ENDING JUNE 30, 2024**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59850 ADMINISTRATIVE & GENERAL SALARIES	16,603	95,125	197,861	( 102,736)	48%	15,034	86,347
59851 OFFICE SUPPLIES & EXPENSE	38	353	1,420	( 1,067)	25%	38	458
59852 OUTSIDE SERVICES EMPLOYED	5,127	45,592	72,030	( 26,438)	63%	4,096	36,873
59853 INSURANCE EXPENSE	4,310	27,389	47,950	( 20,561)	57%	4,764	28,583
59854 EMPLOYEE PENSION & BENEFITS	11,777	73,840	150,287	( 76,447)	49%	10,706	63,900
59855 REGULATORY COMMISSION EXPENSE	0	13,945	15,000	( 1,055)	93%	0	13,736
59856 MISC GENERAL EXPENSES	0	666	4,100	( 3,434)	16%	0	146
59857 RENTS	10,414	57,619	90,000	( 32,381)	64%	8,854	60,651
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>48,270</b>	<b>314,531</b>	<b>578,648</b>	<b>( 264,117)</b>	<b>54%</b>	<b>43,491</b>	<b>290,692</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>110,925</b>	<b>801,224</b>	<b>1,792,405</b>	<b>( 991,181)</b>	<b>45%</b>	<b>113,574</b>	<b>751,789</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	64,909	389,457	763,500	( 374,043)	51%	64,047	384,279
59408 TAX EXPENSE	27,736	170,202	346,193	( 175,991)	49%	28,373	189,925
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>92,645</b>	<b>559,659</b>	<b>1,109,693</b>	<b>( 550,034)</b>	<b>50%</b>	<b>92,420</b>	<b>554,204</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>203,570</b>	<b>1,360,883</b>	<b>2,902,098</b>	<b>( 1,541,215)</b>	<b>47%</b>	<b>205,993</b>	<b>1,305,993</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>55,396</b>	<b>180,910</b>	<b>205,378</b>	<b>( 24,468)</b>	<b>89%</b>	<b>46,538</b>	<b>203,256</b>

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**INCOME STATEMENT**  
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	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT			
<b>OTHER INCOME</b>											
48600 CONTRIBUTION IN AID	0	0	0	0	0	%	9,397	136,060			
43000 GRANT REVENUE	0	48,465	188,100	(	139,635)	26%	108,011	108,011			
49210 TRANSFERS IN	63,160	63,160	70,000	(	6,840)	90%	0	64,028			
<b>TOTAL OTHER INCOME</b>	<b>63,160</b>	<b>111,625</b>	<b>258,100</b>	<b>(</b>	<b>146,475)</b>	<b>43%</b>	<b>117,409</b>	<b>308,100</b>			
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>	<b>118,556</b>	<b>292,535</b>	<b>463,478</b>	<b>(</b>	<b>170,943)</b>	<b>63%</b>	<b>163,947</b>	<b>511,355</b>			
<b>INTEREST CHARGES</b>											
49427 INTEREST ON LONG-TERM DEBT	(	15,685)	(	100,406)	(	200,000)	99,594	(	17,083)	(	101,245)
59999 GASB PENSION & OPEB EXPENSE											
49430 INTEREST ON DEBT TO MUNICIPALITY											
<b>TOTAL INTEREST CHARGES</b>	<b>(</b>	<b>15,685)</b>	<b>(</b>	<b>100,406)</b>	<b>(</b>	<b>200,000)</b>	<b>99,594</b>	<b>(</b>	<b>17,083)</b>	<b>(</b>	<b>101,245)</b>
<b>NET INCOME (LOSS)</b>	<b>102,871</b>	<b>192,129</b>	<b>263,478</b>	<b>(</b>	<b>71,349)</b>	<b>73%</b>	<b>146,864</b>	<b>410,111</b>			
<b>EARNED SURPLUS</b>											
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,226,358	6,226,358	6,226,358				5,814,127	5,814,127			
BALANCE TRANSFERRED FROM INCOME	102,871	192,129	192,129				146,864	410,111			
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>6,329,229</b>	<b>6,418,487</b>					<b>5,960,990</b>	<b>6,224,237</b>			