March 2025

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
	UTILITY OPERATING INCOME							
	OPERATING REVENUES							
	OPERATING REVENUES							
43000	INTERGOVERNMENTAL REVENUE	7,000	21,000	81,900	(60,900)	26%	7,000	21,000
46000	CHARGES FOR SERVICE	42,244	116,212	550,000	(433,788)	21%	47,790	130,168
48000	MISCELLANEOUS REVENUE	19,709	58,912	235,500	(176,588)	25%	19,587	58,852
49000	OTHER FINANCING SOURCES	214	596	35,650	(35,054)	2%	232	710
	TOTAL OPERATING REVENUES	**69,168**	**196,720**	**903,050**	**(706,330)**	**22%**	**74,609**	**210,730**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
	OPERATING EXPENSES							
	OPERATION & MAINTENANCE EXPENSES							
	OPERATIONS EXPENSES							
51450	INFORMATION SYSTEMS							
53200	WATER & SEWER EXPENSES							
53310	STREET CLEANING	0	0	0	0	%	563	603
53620	PW SOLID WASTE REFUSE	27,145	80,368	410,819	(330,451)	20%	29,080	78,824
53625	PW SOLID WASTE RECYCLING	26,587	80,307	484,047	(403,740)	17%	24,401	80,128
	TOTAL OPERATIONS EXPENSES	**53,732**	**160,675**	**894,866**	**(734,191)**	**18%**	**54,044**	**159,554**
	CUSTOMER ACCOUNTS EXPENSE							
59904	UNCOLLECTIBLE ACCOUNTS	0	25	300	(275)	8%	0	0
59923	OUTSIDE SERVICES EMPLOYEED							
59427	INTEREST ON LONG-TERM DEBT	805	2,427	13,985	(11,558)	17%	19	73
59999	GASB PENSION EXPENSE							
	TOTAL CUSTOMER ACCOUNTS EXPENSE	**805**	**2,452**	**14,285**	**(11,833)**	**17%**	**19**	**73**
	TOTAL OPS & MAINT EXPENSES	**54,537**	**163,127**	**909,151**	**(746,024)**	**18%**	**54,063**	**159,627**
	TOTAL OPERATING EXPENSES	**54,537**	**163,127**	**909,151**	**(746,024)**	**18%**	**54,063**	**159,627**
	NET OPERATING INCOME (LOSS)	**14,630**	**33,594**	**(6,101)**	**39,695**	**551%**	**20,546**	**51,103**
	EARNED SURPLUS							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	150,774	150,774				79,264	79,264
	BALANCE TRANSFERRED FROM INCOME	14,630	33,594				20,546	51,103

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	**165,404**	**184,367**				**99,810**	**130,367**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	UTILITY OPERATING INCOME							
	OPERATING REVENUES							
	SALES OF WATER							
49461	RESIDENTAL SERVICE	135,115	419,294	1,775,300	(1,356,006)	24%	133,635	413,653
49461	COMMERCIAL SERVICE	24,001	73,004	330,400	(257,396)	22%	25,239	74,113
49461	INDUSTRIAL SERVICE	6,766	19,058	73,600	(54,542)	26%	6,223	19,715
49461	MULTIFAMILY SERVICE	7,852	23,813	99,300	(75,487)	24%	7,034	22,881
49461	IRRIGATION SERVICE							
49461	OTHER SERVICES	43	408	0	408	%	41	126
49464	MUNICIPAL SERVICE	3,575	8,801	40,800	(31,999)	22%	3,049	8,957
49466	SALES FOR RESALE							
49467	INTERDEPARTMENTAL SALES	2,323	6,522	25,400	(18,878)	26%	1,763	5,411
49462	PRIVATE FIRE PROTECTION	2,190	6,570	25,700	(19,130)	26%	2,240	6,720
49463	PUBLIC FIRE PROTECTION	63,968	191,634	706,100	(514,466)	27%	63,729	191,363
	TOTAL SALES OF WATER	**245,832**	**749,106**	**3,076,600**	**(2,327,494)**	**24%**	**242,953**	**742,939**
	OTHER OPERATING REVENUES							
49470	FORFEITED DISCOUNTS	1,149	3,454	9,500	(6,046)	36%	1,172	3,668
49471	MISCELLANEOUS SERVICE REVENUES	120	440	1,200	(760)	37%	40	80
49472	RENTS FROM WATER PROPERTY							
49474	OTHER WATER REVENUE	1,874	5,623	16,500	(10,877)	34%	1,699	5,098
	TOTAL OTHER OPERATING REVENUES	**3,143**	**9,517**	**27,200**	**(17,683)**	**35%**	**2,912**	**8,846**
	TOTAL OPERATING REVENUES	**248,975**	**758,623**	**3,103,800**	**(2,345,177)**	**24%**	**245,865**	**751,785**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	OPERATING EXPENSES							
	OPERATION & MAINTENANCE EXPENSES							
	SOURCE OF SUPPLY EXPENSES							
56500	OTHER EARNINGS							
59600	OPERATIIONS & SUPERVISION							
59601	OPERATIONS LABOR EXPENSE							
59602	PURCHASED WATER	836	1,672	8,000	(6,328)	21%	836	1,672
59603	MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	(1,500)	%	0	0
59613	MAINT OF LAKE INTAKE	0	0	31,100	(31,100)	%	0	0
	TOTAL SOURCE OF SUPPLY EXPENSES	**836**	**1,672**	**40,600**	**(38,928)**	**4%**	**836**	**1,672**
	PUMPING EXPENSES							
59620	OPERATION, SUPERVISION & ENGINEERING	4,541	13,765	57,000	(43,235)	24%	4,712	13,819
59623	FUEL PURCHASED FOR PUMPING	2,080	7,871	45,000	(37,129)	17%	2,284	8,030
59624	PUMPING LABOR & EXPENSES	1,367	3,780	22,900	(19,120)	17%	1,331	3,624
59626	MISCELLANEOUS EXPENSE	448	1,264	4,800	(3,536)	26%	323	971
59631	MAINT OF STRUCTURES	0	0	1,000	(1,000)	%	0	0
59633	MAINT OF PUMPING EQUIPMENT							
	TOTAL PUMPING EXPENSES	**8,435**	**26,680**	**130,700**	**(104,020)**	**20%**	**8,651**	**26,443**
	WATER TREATMENT EXPENSE							
59640	OPERATION, SUPERVISION & ENGINEERING	4,541	13,765	57,000	(43,235)	24%	4,712	13,819
59641	CHEMICALS	1,577	8,946	65,000	(56,054)	14%	805	11,629
59642	OPERATIONS LABOR & EXPENSE	15,685	43,689	222,250	(178,561)	20%	12,538	42,635
59643	MISCELLANEOUS EXPENSE	11,111	32,004	200,200	(168,196)	16%	11,598	39,492
59644	OPERATING RENTS							
59650	MAINT SUPERVISION & ENG							
59651	MAINT OF STRUCTURES & IMPROVEMENTS	1,470	3,329	3,500	(171)	95%	(21)	1,509
59652	MAINT OF WATER TREATMENT EQUIPMENT	1,859	9,027	39,900	(30,873)	23%	1,616	7,523
	TOTAL WATER TREATMENT EXPENSE	**36,242**	**110,760**	**587,850**	**(477,090)**	**19%**	**31,248**	**116,607**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	TRANSMISSION & DISTRIBUTION EXPENSE							
59660	OPERATION SUPERVISION & ENGINEERING							
59661	OPERATION STORAGE FACILITY	2,745	7,701	38,050	(30,349)	20%	1,374	13,372
59662	OPERATION MAINS	1,236	4,323	73,400	(69,077)	6%	3,744	12,728
59663	METER EXPENSE	1,197	1,306	37,700	(36,394)	3%	1,793	10,114
59664	CUSTOMER INSTALLATION EXPENSE	3,474	5,436	27,600	(22,164)	20%	5,187	10,639
59665	MISCELLANEOUS EXPENSES	3,679	13,487	64,200	(50,713)	21%	4,321	13,376
59666	OPERATION RENTS							
59670	MAINT OF SUPERVISION & ENG							
59671	MAINT OF STRUCTURES & IMPROVEMENTS							
59672	MAINT OF RESEVOIR & STANDPIPE	0	265	78,600	(78,335)	%	6,371	18,582
59673	MAINT OF MAINS	26,280	49,361	94,700	(45,339)	52%	2,873	15,323
59675	MAINT OF SERVICES	5,873	13,835	78,400	(64,565)	18%	12,679	20,076
59676	MAINT OF METERS	150	190	11,200	(11,010)	2%	592	1,478
59677	MAINT OF HYDRANTS	446	1,673	37,900	(36,227)	4%	758	4,853
59678	MAINT OF MISC PLANT	131	1,709	15,000	(13,292)	11%	265	4,185
	TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	**45,210**	**99,284**	**556,750**	**(457,466)**	**18%**	**39,957**	**124,727**
	CUSTOMER ACCOUNTS EXPENSE							
59901	SUPERVISION	1,641	4,974	20,850	(15,876)	24%	1,605	4,707
59902	METER READING	1,419	4,780	25,950	(21,170)	18%	1,718	5,057
59903	CUSTOMER ACCTG & COLLECTION	5,559	14,866	71,850	(56,984)	21%	4,995	17,231
59904	UNCOLLECTIBLE ACCOUNTS	0	37	2,500	(2,463)	1%	0	0
59906	CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910	SALES EXPENSE							
	TOTAL CUSTOMER ACCOUNTS EXPENSE	**8,618**	**24,657**	**121,900**	**(97,243)**	**20%**	**8,319**	**26,995**
	ADMINISTRATIVE & GENERAL EXPENSES							
59920	ADMINISTRATIVE & GENERAL SALARIES	8,255	26,731	140,000	(113,269)	19%	9,193	28,075
59921	OFFICE SUPPLIES & EXPENSES	28	498	3,300	(2,802)	15%	532	1,160
59923	OUTSIDE SERVICES EMPLOYED	6,132	33,222	104,350	(71,128)	32%	7,029	26,937
59924	PROPERTY INSURANCE	3,800	11,400	45,105	(33,705)	25%	3,278	9,835
59925	INJURIES & DAMAGES	1,438	4,315	19,000	(14,685)	23%	1,394	4,183
59926	EMPLOYEE PENSIONS & BENEFITS	12,453	37,835	240,200	(202,365)	16%	16,485	50,375

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928	REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930	MISCELLANEOUS GENERAL EXPENSES	3,499	10,462	21,350	(10,888)	49%	2,771	12,361
59931	OPERATION RENTS							
59932	MAINT OFFICE & COMMUNICATION							
	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	**35,606**	**124,462**	**576,305**	**(451,842)**	**22%**	**40,683**	**132,926**
	TOTAL OPS & MAINT EXPENSES	**134,947**	**387,516**	**2,014,105**	**(1,626,589)**	**19%**	**129,693**	**429,371**
	OTHER OPERATING EXPENSES							
49403	DEPRECIATION EXPENSE	50,353	151,940	560,000	(408,060)	27%	49,846	123,146
49425	AMORTIZATION							
49408	TAXES	30,413	91,299	402,300	(311,001)	23%	29,650	89,219
	TOTAL OTHER OPERATING EXPENSES	**80,766**	**243,239**	**962,300**	**(719,061)**	**25%**	**79,496**	**212,365**
	TOTAL OPERATING EXPENSES	**215,714**	**630,755**	**2,976,405**	**(2,345,650)**	**21%**	**209,190**	**641,736**
	NET OPERATING INCOME (LOSS)	**33,261**	**127,868**	**127,395**	**473**	**100%**	**36,675**	**110,049**
	OTHER INCOME							
49415	REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	1,005	1,589	7,000	(5,411)	23%	75	250
49416	COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(326)	(434)	(7,000)	6,566	(6%)	(36)	(36)
49419	INTEREST & DIVIDEND INCOME							
49210	TRANSFERS IN	0	0	100,000	(100,000)	%	0	0
43000	GRANT REVENUE	0	19,581	0	19,581	%	0	0
49421	MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(200,000)	%	0	0
	TOTAL OTHER INCOME	**678**	**20,736**	**300,000**	**(279,264)**	**7%**	**39**	**214**
	TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	**33,940**	**148,604**	**427,395**	**(278,791)**	**35%**	**36,714**	**110,263**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	INTEREST & OTHER CHARGES							
49427	INTEREST ON LONG-TERM DEBT	10,337	31,554	135,000	(103,446)	23%	9,938	29,420
49428	AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435	MISC DEBITS TO SURPLUS							
59999	GASB 68 PENSION EXPENSE							
	TOTAL INTEREST CHARGES	**10,337**	**31,554**	**135,000**	**(103,446)**	**23%**	**9,938**	**29,420**
	NET INCOME (LOSS)	**23,603**	**117,050**	**292,395**	**(175,345)**	**40%**	**26,776**	**80,843**
	EARNED SURPLUS							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,466,011	9,466,011				8,875,451	8,875,451
	BALANCE TRANSFERRED FROM INCOME	23,798	117,636				26,776	80,843
	TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	**9,489,809**	**9,583,647**				**8,902,227**	**8,956,294**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	UTILITY OPERATING INCOME							
	OPERATING REVENUES							
	SALES OF ELECTRICITY							
49440	URBAN RESIDENTIAL SALES	335,095	1,069,357	4,425,100	(3,355,743)	24%	303,293	985,040
49441	RURAL SALES	2,248	6,786	25,200	(18,414)	27%	1,862	6,037
49442	COMMERCIAL SALES-CS1	91,230	279,539	1,090,100	(810,561)	26%	74,173	239,985
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	83,051	259,551	1,117,100	(857,549)	23%	81,628	255,747
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	150,526	446,263	2,207,300	(1,761,037)	20%	151,745	456,370
49443	INDUSTRIAL SALES-CP3	36,146	107,498	507,800	(400,302)	21%	33,961	106,628
49445	COMMERCIAL LIGHTING							
49444	URBAN PRIVATE LIGHTING	0	0	10,400	(10,400)	%	0	1,417
49444	PUBLIC STREET LIGHTING	13,928	42,233	173,900	(131,667)	24%	13,899	40,231
49448	INTERDEPARTMENTAL SALES	8,503	12,413	32,100	(19,687)	39%	2,004	6,766
	TOTAL SALES OF ELECTRICITY	720,726	2,223,641	9,589,000	(7,365,359)	23%	662,564	2,098,220
	OTHER OPERATING REVENUES							
49450	FORFEITED DISCOUNTS	2,762	9,233	18,500	(9,268)	50%	2,327	8,808
49451	MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	0	0
49454	RENT FROM ELECTRIC PROPERTY	0	0	116,000	(116,000)	%	0	0
49455	INTERDEPARTMENTAL RENTS							
49456	OTHER ELECTRIC REVENUE	134	266	18,500	(18,234)	1%	709	770
	TOTAL OTHER OPERATING REVENUES	2,896	9,498	158,000	(148,502)	6%	3,036	9,578
	TOTAL OPERATING REVENUES	723,621	2,233,139	9,747,000	(7,513,861)	23%	665,600	2,107,798

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	OPERATING EXPENSES							
	OPERATION & MAINTENANCE EXPENSES							
	POWER PRODUCTION EXPENSES							
59555	**PURCHASED POWER**	**498,333**	**1,526,086**	**6,930,000**	**(5,403,914)**	**22%**	**458,225**	**1,429,362**
	TOTAL POWER PRODUCTION EXPENSES	498,333	1,526,086	6,930,000	(5,403,914)	22%	458,225	1,429,362

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	DISTRIBUTION EXPENSES							
59580	OPERATION, SUPERVISION & ENGINEERING							
59582	STATION EXPENSES	9,023	15,421	26,200	(10,779)	59%	1	6,467
59583	OVERHEAD LINE EXPENSES	0	0	7,250	(7,250)	%	0	0
59584	UNDERGROUND LINE EXPENSE	94	8,330	54,900	(46,570)	15%	3,135	5,479
59585	STREET LIGHTING EXPENSES	0	0	600	(600)	%	0	0
59586	METER EXPENSES	5,303	10,769	67,400	(56,631)	16%	1,409	6,704
59587	CUSTOMER INSTALLATION EXPENSES	1,627	8,546	19,800	(11,254)	43%	906	5,058
59588	OPERATION MISC DISTRIBUTION	21,391	62,235	271,875	(209,640)	23%	14,481	68,788
59589	DISTRIBUTION LINE RIGHTS							
59590	MAINTENANCE SUPERVISION & ENGINEERING							
59592	MAINTENANCE OF STATION EQUIP	16,631	16,631	38,800	(22,169)	43%	0	2,385
59593	MAINTENANCE OF OVERHEAD LINES	26,724	102,062	248,600	(146,538)	41%	30,071	94,270
59594	MAINTENANCE OF UNDERGROUND LINES	(297)	2,722	9,700	(6,978)	28%	286	3,247
59595	MAINTENANCE OF LINE TRANSFORMERS	0	0	5,000	(5,000)	%	0	0
59596	MAINTENANCE OF STREET LIGHTING	(29)	605	8,900	(8,295)	7%	3,016	6,372
59597	MAINT OF ELECTRIC METERS							
59598	MAINT OF MISC DISTRIBUTION PLANT	1,474	4,021	14,000	(9,979)	29%	(18)	606
59828	TRANSPORTATION EXPENSES							
	TOTAL DISTRIBUTION EXPENSES	81,940	231,341	773,025	(541,684)	30%	53,287	199,377
	CUSTOMER ACCOUNTS EXPENSE							
59901	SUPERVISION	2,011	6,097	25,500	(19,403)	24%	1,968	5,770
59902	METER READING EXPENSES	2,560	8,180	38,000	(29,820)	22%	2,794	8,653
59903	CUSTOMER ACCTG & COLLECTION EXPENSES	6,956	19,039	108,000	(88,961)	18%	7,024	23,030
59904	UNCOLLECTIBLE ACCOUNTS	0	3,611	10,000	(6,389)	36%	(361)	(361)
	TOTAL CUSTOMER ACCOUNTS EXPENSE	11,528	36,928	181,500	(144,572)	20%	11,426	37,093
	SALES EXPENSE							
59913	ADVERTISING EXPENSE	0	0	500	(500)	%	250	250
	TOTAL SALES EXPENSES	0	0	500	(500)	%	250	250

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	ADMINISTRATIVE & GENERAL EXPENSES							
59920	ADMINISTRATIVE & GENERAL SALARIES	21,856	70,551	278,000	(207,449)	25%	23,307	73,723
59921	OFFICE SUPPLIES & EXPENSES	(351)	4,103	16,650	(12,547)	25%	2,220	5,924
59923	OUTSIDE SERVICES EMPLOYED	14,233	45,372	105,461	(60,089)	43%	11,195	30,377
59924	PROPERTY INSURANCE	3,193	9,580	39,000	(29,420)	25%	2,811	8,522
59925	INJURIES & DAMAGES	1,099	3,296	15,000	(11,704)	22%	1,061	3,182
59926	EMPLOYEE PENSIONS & BENEFITS	28,079	86,305	325,480	(239,175)	27%	22,266	71,335
59928	REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930	MISCELLANEOUS GENERAL EXPENSES	17,551	53,666	102,200	(48,534)	53%	14,160	48,595
59932	MAINT OFFICE & COMMUNICATIONS	351	1,138	13,100	(11,962)	9%	900	2,966
	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	86,011	274,010	896,891	(622,881)	31%	77,920	244,623
	TOTAL OPS & MAINT EXPENSES	677,813	2,068,365	8,781,916	(6,713,551)	24%	601,108	1,910,704
	OTHER OPERATING EXPENSES							
59403	DEPRECIATION & AMORTIZATION EXPENSE	41,277	90,156	450,000	(359,844)	20%	41,304	123,911
59408	TAXES	26,240	79,376	359,500	(280,124)	22%	25,306	76,075
	TOTAL OTHER OPERATING EXPENSES	**67,517**	**169,532**	**809,500**	**(639,968)**	**21%**	**66,610**	**199,986**
	TOTAL OPERATING EXPENSES	**745,330**	**2,237,897**	**9,591,416**	**(7,353,519)**	**23%**	**667,717**	**2,110,691**
	NET OPERATING INCOME (LOSS)	**(21,708)**	**(4,758)**	**155,584**	**(160,342)**	**(3%)**	**(2,117)**	**(2,892)**

CITY OF TWO RIVERS

INCOME STATEMENT

FOR THE 3 MONTHS ENDING MARCH 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	OTHER INCOME							
49415	REVENUE FROM MDSE & JOBBING	591	56,301	15,000	41,301	375%	2,350	18,209
49416	MERCHANDISING & JOBBING COST	0	0	(15,000)	15,000	%	(1,362)	(1,362)
49421	MISCELLANEOUS NONOPERATING INCOME	0	0	2,000	(2,000)	%	990	1,033
49419	INTEREST & DIVIDEND INCOME							
49439	APPROP OF INCOME TO MUNICIPAL	(1,844)	(4,046)	(18,000)	13,954	(22%)	0	(3,057)
	TOTAL OTHER INCOME	**(1,253)**	**52,255**	**(16,000)**	**68,255**	**327%**	**1,978**	**14,823**
	TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	**(22,962)**	**47,497**	**139,584**	**(92,087)**	**34%**	**(139)**	**11,931**
	OTHER INCOME DEDUCTIONS							
49426	OTHER INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	0	2,410
	TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	0	2,410
	INTEREST CHARGES							
49427	**INTEREST ON LONG-TERM DEBT**	**253**	**1,437**	**7,100**	**(5,663)**	**20%**	**667**	**2,303**
49428	**AMORTIZATION OF DEBT DISCOUNT & EXPENSE**							
49430	**INTEREST ON ADVANCES FROM MUNICIPALITY**							
	TOTAL INTEREST CHARGES	253	1,437	7,100	(5,663)	20%	667	2,303
	NET INCOME (LOSS)	(23,215)	43,746	129,984	(86,238)	34%	(806)	7,217
	EARNED SURPLUS							
29216	**UNRESERVED FUND BALANCE (BEGINNING OF YEAR)**	**10,757,488**	**10,757,488**				**10,353,162**	**10,353,162**
	BALANCE TRANSFERRED FROM INCOME	**(23,215)**	**43,746**				**(806)**	**7,217**
	TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	**10,734,274**	**10,801,234**				**10,352,356**	**10,360,379**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
	UTILITY OPERATING INCOME							
	OPERATING REVENUES							
	OPERATING REVENUES							
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	3,971	0	3,971	%	1,324	3,971
	TOTAL OPERATING REVENUES	1,324	3,971	0	3,971	%	1,324	3,971

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
	OPERATING EXPENSES							
	OPERATION & MAINTENANCE EXPENSES							
	DISTRIBUTION EXPENSES							
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
	TOTAL DISTRIBUTION EXPENSES	**0**	**0**	**2,250**	**(2,250)**	**%**	**0**	**0**
	CUSTOMER ACCOUNTS EXPENSE							
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
	TOTAL CUSTOMER ACCOUNTS EXPENSE	**0**	**0**	**0**	**0**	**%**	**0**	**0**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
	ADMINISTRATIVE & GENERAL EXPENSES							
59920	**ADMINISTRATIVE & GENERAL SALARIES**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59921	**OFFICE SUPPLIES & EXPENSES**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59922	**OVERHEAD CONSTRUCTION LABOR**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59923	**OUTSIDE SERVICES EMPLOYED**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59924	**PROPERTY INSURANCE**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59925	**INJURIES & DAMAGES**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59926	**EMPLOYEE PENSIONS & BENEFITS**	**0**	**0**	**600**	**(600)**	**%**	**0**	**0**
59928	**REGULATORY COMMISSION EXPENSE**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59929	**DUPLICATE CHARGES**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59930	**MISCELLANEOUS GENERAL EXPENSES**	**249**	**747**	**5,895**	**(5,148)**	**13%**	**249**	**498**
59931	**OPERATION RENTS**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
59932	**MAINT OFFICE & COMMUNICATION**	**0**	**0**	**0**	**0**	**%**	**0**	**0**
	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	**249**	**747**	**6,495**	**(5,748)**	**12%**	**249**	**498**
	TOTAL OPS & MAINT EXPENSES	**249**	**747**	**8,745**	**(7,998)**	**9%**	**249**	**498**
	OTHER OPERATING EXPENSES							
49030	DEPRECIATION EXPENSE	1,500	4,500	18,000	(13,500)	25%	1,520	4,560
49060	AMORTIZATION	0	0	0	0	%	0	0
49080	TAXES	0	0	0	0	%	0	0
	TOTAL OTHER OPERATING EXPENSES	**1,500**	**4,500**	**18,000**	**(13,500)**	**25%**	**1,520**	**4,560**
	TOTAL OPERATING EXPENSES	**1,749**	**5,247**	**26,745**	**(21,498)**	**20%**	**1,769**	**5,058**
	NET OPERATING INCOME (LOSS)	**(425)**	**(1,276)**	**(26,745)**	**25,469**	**(5%)**	**(445)**	**(1,087)**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
	OTHER INCOME							
49034	DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160	REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190	INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170	MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210	TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320	INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330	BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
	TOTAL OTHER INCOME	**0**	**0**	**0**	**0**	**%**	**0**	**0**
	TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	**(425)**	**(1,276)**	**(26,745)**	**25,469**	**(5%)**	**(445)**	**(1,087)**
	INTEREST CHARGES							
49270	INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430	INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280	AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390	APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900	OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
	TOTAL INTEREST CHARGES	**0**	**0**	**(15,885)**	**15,885**	**%**	**0**	**0**
	NET INCOME (LOSS)	**(425)**	**(1,276)**	**(10,860)**	**9,584**	**(12%)**	**(445)**	**(1,087)**
	EARNED SURPLUS							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
	BALANCE TRANSFERRED FROM INCOME	(425)	(1,276)				(445)	(1,087)
	TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	**(229,272)**	**(230,123)**				**(221,116)**	**(221,758)**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

STORMWATER UTILITY - FUND 680

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	UTILITY OPERATING INCOME							
	OPERATING REVENUES							
	USER FEES							
46010	RESIDENTAL SERVICE	29,759	89,209	354,000	(264,791)	25%	29,458	88,821
46020	RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030	RESIDENTIAL MULTI FAMILY	36	107	400	(293)	27%	36	105
46040	NON RESIDENTIAL	21,303	63,787	262,000	(198,213)	24%	21,897	65,721
46050	INTERDEPARTMENTAL	3,237	9,705	38,700	(28,995)	25%	3,235	9,705
	TOTAL USER FEES	**54,335**	**162,809**	**655,100**	**(492,291)**	**25%**	**54,625**	**164,352**
	OTHER OPERATING REVENUES							
49470	FORFEITED DISCOUNTS	211	610	1,500	(890)	41%	193	612
49010	PERMIT FEES	0	40	0	40	%	0	0
48600	CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	0	(2,274)
48100	INTEREST INCOME	0	0	2,800	(2,800)	%	0	0
48900	MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210	TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
	TOTAL OTHER OPERATING REVENUES	**211**	**650**	**63,924**	**(63,274)**	**1%**	**193**	**(1,662)**
	TOTAL OPERATING REVENUES	**54,546**	**163,459**	**719,024**	**(555,565)**	**23%**	**54,818**	**162,690**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

STORMWATER UTILITY - FUND 680

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	OPERATION & MAINTENANCE EXPENSES							
59710	STREET DEBRIS MANAGEMENT	4,428	5,927	110,972	(105,045)	5%	4,578	9,116
59720	VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730	MAINTENANCE OF COLLECTION SYSTEM	2,394	6,499	114,142	(107,643)	6%	5,852	10,004
59740	MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750	MAINTENANCE OF STORMWATER PONDS	0	0	34,132	(34,132)	%	0	0
59760	WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770	REGULATORY COMPLIANCE	4,342	15,382	155,444	(140,062)	10%	5,001	16,911
59790	ADMINISTRATIVE CHARGES	1,852	6,164	24,397	(18,233)	25%	1,483	6,607
59795	EMPLOYEE PENSIONS & BENEFITS	2,389	5,584	65,219	(59,635)	9%	2,578	6,226
	TOTAL OPERATING EXPENSES	**15,405**	**39,555**	**541,484**	**(501,929)**	**7%**	**19,492**	**48,923**
	OTHER OPERATING EXPENSES							
59403	DEPRECIATION EXPENSE	11,326	30,854	110,000	(79,146)	28%	9,713	29,138
59408	TAXES	717	1,828	18,542	(16,714)	10%	858	2,057
59427	INTEREST ON LONG-TERM DEBT	5,108	17,215	76,624	(59,409)	22%	5,180	15,867
	TOTAL OTHER OPERATING EXPENSES	**32,555**	**89,453**	**746,650**	**(657,197)**	**12%**	**35,242**	**95,984**
	TOTAL OPERATING EXPENSES	**32,555**	**89,453**	**746,650**	**(657,197)**	**12%**	**35,242**	**95,984**
	NET OPERATING INCOME (LOSS)	**21,991**	**74,006**	**(27,626)**	**101,632**	**268%**	**19,575**	**66,706**
	EARNED SURPLUS							
34100	**UNRESERVED FUND BALANCE (BEGINNING OF YEAR)**	**4,648,758**	**4,648,758**				**4,300,706**	**4,300,706**
	BALANCE TRANSFERRED FROM INCOME	**21,991**	**74,006**				**19,575**	**66,706**
	TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	**4,670,749**	**4,722,763**				**4,320,282**	**4,367,412**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

SEWER DISTRIBUTION DETAIL - FUND 690

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	UTILITY OPERATING INCOME							
	OPERATING REVENUES							
	SALES OF SEWER							
49221	RESIDENTAL SERVICE	182,884	559,630	2,164,188	(1,604,558)	26%	180,803	553,656
49222	COMMERCIAL SERVICE	47,350	141,091	546,000	(404,909)	26%	47,216	139,429
49224	GOVERNMENT SERVICE	4,476	16,813	88,400	(71,587)	19%	7,295	19,796
49626	INTERDEPARTMENTAL SERVICE	6,274	22,835	101,808	(78,973)	22%	7,628	26,184
49263	INDUSTRIAL SERVICE	9,638	26,668	104,000	(77,332)	26%	9,125	28,192
	TOTAL SALES OF SEWER	**250,621**	**767,038**	**3,004,396**	**(2,237,358)**	**26%**	**252,065**	**767,255**
	OTHER OPERATING REVENUES							
49350	MISCELLANEOUS OPERATING REVENUES	1,665	70,178	90,000	(19,822)	78%	0	66
49450	CUSTOMER FORFIETED DISCOUNTS	1,205	3,605	7,800	(4,195)	46%	1,277	3,926
	TOTAL OTHER OPERATING REVENUES	**2,870**	**73,782**	**97,800**	**(24,018)**	**75%**	**1,277**	**3,992**
	TOTAL OPERATING REVENUES	**253,491**	**840,820**	**3,102,196**	**(2,261,376)**	**27%**	**253,342**	**771,247**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

SEWER DISTRIBUTION DETAIL - FUND 690

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	OPERATING EXPENSES							
	OPERATION & MAINTENANCE EXPENSES							
	OPERATIONS EXPENSES							
59820	OPERATION PLANT & LIFT STATION	38,267	123,715	554,050	(430,335)	22%	40,997	122,194
59823	CHLORINE	0	832	3,000	(2,168)	28%	0	0
59824	PHOSPHORUS REMOVAL CHEMICALS	0	11,337	85,000	(73,663)	13%	11,695	11,695
59825	SLUDGE CONDITIONING CHEMICALS	12,274	36,228	46,000	(9,772)	79%	0	0
59827	OTHER OPERATING SUPPLIES	4,597	8,497	32,000	(23,503)	27%	0	5,125
59828	TRANSPORTATION EXPENSES	1,655	4,933	29,000	(24,067)	17%	681	3,949
	TOTAL OPERATIONS EXPENSES	**56,794**	**185,541**	**749,050**	**(563,509)**	**25%**	**53,373**	**142,964**
	MAINTENANCE EXPENSE							
59831	MAINT OF SEWER COLLECTION SYSTEMS	4,492	93,018	202,547	(109,529)	46%	6,824	52,136
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	265	15,000	(14,735)	2%	5,370	6,132
59833	MAINT OF TREATMENT DIST PLANT EQUIP	5,169	15,939	128,082	(112,143)	12%	7,012	21,487
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	2,613	5,206	32,000	(26,794)	16%	45	7,946
	TOTAL MAINTENANCE EXPENSE	**12,273**	**114,428**	**377,629**	**(263,201)**	**30%**	**19,250**	**87,701**
	CUSTOMER ACCOUNTS EXPENSE							
59840	BILLING, COLLECTING & ACCOUNTING	7,159	19,717	91,561	(71,844)	22%	6,561	22,665
59842	METER READING	1,392	4,692	24,963	(20,271)	19%	1,690	4,948
59843	UNCOLLECTIBLE ACCOUNTS	0	0	5,000	(5,000)	%	0	0
	TOTAL CUSTOMER ACCOUNTS EXPENSE	**8,550**	**24,409**	**121,524**	**(97,115)**	**20%**	**8,251**	**27,613**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

SEWER DISTRIBUTION DETAIL - FUND 690

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	ADMINISTRATIVE & GENERAL EXPENSES							
59850	**ADMINISTRATIVE & GENERAL SALARIES**	**14,458**	**45,786**	**204,821**	**(159,035)**	**22%**	**15,543**	**47,608**
59851	**OFFICE SUPPLIES & EXPENSE**	**24**	**102**	**1,220**	**(1,118)**	**8%**	**34**	**239**
59852	**OUTSIDE SERVICES EMPLOYED**	**5,959**	**31,402**	**86,936**	**(55,534)**	**36%**	**6,450**	**26,361**
59853	**INSURANCE EXPENSE**	**5,260**	**15,780**	**61,235**	**(45,455)**	**26%**	**4,616**	**13,848**
59854	**EMPLOYEE PENSION & BENEFITS**	**12,875**	**38,960**	**161,492**	**(122,532)**	**24%**	**12,455**	**37,138**
59855	**REGULATORY COMMISSION EXPENSE**	**0**	**0**	**15,000**	**(15,000)**	**%**	**2,168**	**2,168**
59856	**MISC GENERAL EXPENSES**	**334**	**334**	**4,000**	**(3,666)**	**8%**	**240**	**491**
59857	**RENTS**	**7,771**	**20,107**	**108,000**	**(87,893)**	**19%**	**9,477**	**30,080**
	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	**46,681**	**152,471**	**642,704**	**(490,233)**	**24%**	**50,983**	**157,933**
	TOTAL OPS & MAINT EXPENSES	**124,298**	**476,849**	**1,890,907**	**(1,414,058)**	**25%**	**131,858**	**416,211**
	OTHER OPERATING EXPENSES							
59403	DEPRECIATION EXPENSE	60,011	180,729	763,500	(582,771)	24%	64,909	194,728
59408	TAX EXPENSE	28,381	85,426	346,635	(261,209)	25%	28,537	85,397
	TOTAL OTHER OPERATING EXPENSES	**88,393**	**266,155**	**1,110,135**	**(843,980)**	**24%**	**93,447**	**280,125**
	TOTAL OPERATING EXPENSES	**212,691**	**743,003**	**3,001,042**	**(2,258,039)**	**25%**	**225,304**	**696,336**
	NET OPERATING INCOME (LOSS)	**40,800**	**97,817**	**101,154**	**(3,337)**	**97%**	**28,038**	**74,911**

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 3 MONTHS ENDING MARCH 31, 2025

SEWER DISTRIBUTION DETAIL - FUND 690

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
	OTHER INCOME							
48600	CONTRIBUTION IN AID							
43000	GRANT REVENUE	0	0	48,465	(48,465)	%	48,465	48,465
49210	TRANSFERS IN	0	0	63,160	(63,160)	%	0	0
	TOTAL OTHER INCOME	**0**	**0**	**111,625**	**(111,625)**	**%**	**48,465**	**48,465**
	TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	**40,800**	**97,817**	**212,779**	**(114,962)**	**46%**	**76,503**	**123,375**
	INTEREST CHARGES							
49427	INTEREST ON LONG-TERM DEBT	(17,082)	(51,297)	(200,000)	148,703	(26%)	(17,274)	(51,896)
59999	GASB PENSION & OPEB EXPENSE							
49430	INTEREST ON DEBT TO MUNICIPALITY							
	TOTAL INTEREST CHARGES	**(17,082)**	**(51,297)**	**(200,000)**	**148,703**	**(26%)**	**(17,274)**	**(51,896)**
	NET INCOME (LOSS)	**23,718**	**46,520**	**12,779**	**33,741**	**364%**	**59,229**	**71,480**
	EARNED SURPLUS							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,360,090	6,360,090				6,226,358	6,226,358
	BALANCE TRANSFERRED FROM INCOME	23,718	46,520				59,229	71,480
	TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	**6,383,808**	**6,406,610**				**6,285,587**	**6,297,837**