



**TWO
RIVERS**
WISCONSIN

May 2023

Utilities Financial Report

Fund 640 - Solid Waste Utility

Fund 650- Water Utility

Fund 660 - Electric Utility

Fund 670 - Telecommunications Utility

Fund 680 - Stormwater Utility

Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
43000	INTERGOVERNMENTAL REVENUE	7,000	35,000	83,620	(48,620)	42%	7,000	35,000
46000	CHARGES FOR SERVICE	38,878	174,572	500,000	(325,428)	35%	41,524	201,260
48000	MISCELLANEOUS REVENUE	19,524	97,336	235,000	(137,664)	41%	19,491	97,500
49000	OTHER FINANCING SOURCES	92	1,093	1,500	(407)	73%	146	858
TOTAL OPERATING REVENUES		65,494	308,002	820,120	(512,118)	38%	68,161	334,618

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	6,184	16,428	119,220 (	102,793)	14%	10,707	35,305
53620 PW SOLID WASTE REFUSE	31,746	137,740	338,507 (	200,767)	41%	25,864	120,556
53625 PW SOLID WASTE RECYCLING	33,214	125,184	395,657 (	270,473)	32%	20,795	105,994
TOTAL OPERATIONS EXPENSES	71,144	279,351	853,384 (	574,033)	33%	57,366	261,855
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	0	300 (	300)	%	0 (	58)
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	27	124	375 (	251)	33%	30	146
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	26	124	675 (	551)	18%	30	89
TOTAL OPS & MAINT EXPENSES	71,170	279,475	854,059 (	574,584)	33%	57,395	261,944
TOTAL OPERATING EXPENSES	71,170	279,475	854,059 (	574,584)	33%	57,395	261,944
NET OPERATING INCOME (LOSS)	(5,676)	28,527 (	33,939)	62,466	84%	10,766	72,674
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	160,811	160,811				122,164	122,164
BALANCE TRANSFERRED FROM INCOME	(5,676)	28,527				10,766	72,674

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

TOTAL UNAPPROPRIATED EARNED SURPLUS
END OF YEAR

CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
155,135	189,338				132,929	194,838

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

UTILITY OPERATING INCOME							CURR MONTH	
OPERATING REVENUES							PRIOR YEAR	PR YTD ACT
	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD		
SALES OF WATER								
49461 RESIDENTIAL SERVICE	128,647	641,162	1,633,200	(	992,038)	39%	128,986	639,519
49461 COMMERCIAL SERVICE	21,609	109,676	292,100	(	182,424)	38%	23,602	113,451
49461 INDUSTRIAL SERVICE	5,932	27,262	51,600	(	24,338)	53%	6,501	31,092
49461 MULTIFAMILY SERVICE	7,419	37,557	86,100	(	48,543)	44%	7,961	39,852
49461 IRRIGATION SERVICE	0	0	0		0	%	29	29
49461 OTHER SERVICES	0	441	0		441	%	0	0
49464 MUNICIPAL SERVICE	2,997	13,415	35,300	(	21,885)	38%	3,111	12,662
49466 SALES FOR RESALE								
49467 INTERDEPARTMENTAL SALES	1,856	11,450	21,400	(	9,950)	54%	1,860	10,280
49462 PRIVATE FIRE PROTECTION	2,240	11,203	26,700	(	15,497)	42%	2,240	11,206
49463 PUBLIC FIRE PROTECTION	58,683	293,194	701,000	(	407,807)	42%	58,193	285,999
TOTAL SALES OF WATER	229,384	1,145,360	2,847,400	(	1,702,040)	40%	232,482	1,144,090
OTHER OPERATING REVENUES								
49470 FORFEITED DISCOUNTS								
49471 MISCELLANEOUS SERVICE REVENUES	396	4,945	9,500	(	4,555)	52%	600	4,096
49472 RENTS FROM WATER PROPERTY	480	760	1,200	(	440)	63%	80	400
49474 OTHER WATER REVENUE	1,862	8,611	16,500	(	7,889)	52%	1,644	8,188
TOTAL OTHER OPERATING REVENUES	2,738	14,316	27,200	(	12,864)	53%	2,324	12,684
TOTAL OPERATING REVENUES	232,122	1,159,676	2,874,600	(	1,714,924)	40%	234,806	1,156,773

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
SOURCE OF SUPPLY EXPENSES								
56500 OTHER EARNINGS	(3,605)	0	0		0	%	3,433	3,433
59600 OPERATIONS & SUPERVISION								
59601 OPERATIONS LABOR EXPENSE								
59602 PURCHASED WATER	637	2,548	8,000	(	5,452)	32%	637	2,548
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,200	(	1,200)	%	1,009	1,009
59613 MAINT OF LAKE INTAKE	0	0	1,100	(	1,100)	%	(119)	2,223
TOTAL SOURCE OF SUPPLY EXPENSES	(2,968)	2,548	10,300	(	7,752)	25%	4,960	9,212
PUMPING EXPENSES								
59620 OPERATION, SUPERVISION & ENGINEERING	4,575	22,283	52,200	(	29,917)	43%	8,614	33,306
59623 FUEL PURCHASED FOR PUMPING	2,782	15,705	45,000	(	29,295)	35%	2,806	16,035
59624 PUMPING LABOR & EXPENSES	1,515	6,257	21,300	(	15,043)	29%	2,863	10,077
59626 MISCELLANEOUS EXPENSE	435	2,298	4,800	(	2,502)	48%	326	2,277
59631 MAINT OF STRUCTURES	9	504	1,000	(	496)	50%	0	0
59633 MAINT OF PUMPING EQUIPMENT								
TOTAL PUMPING EXPENSES	9,316	47,047	124,300	(	77,253)	38%	14,610	61,696
WATER TREATMENT EXPENSE								
59640 OPERATION, SUPERVISION & ENGINEERING	4,575	22,283	52,200	(	29,917)	43%	8,614	33,306
59641 CHEMICALS	6,404	26,955	62,000	(	35,045)	43%	3,747	13,826
59642 OPERATIONS LABOR & EXPENSE	15,020	71,855	215,750	(	143,895)	33%	15,871	98,758
59643 MISCELLANEOUS EXPENSE	8,021	69,259	199,100	(	129,841)	35%	8,979	69,709
59644 OPERATING RENTS								
59650 MAINT SUPERVISION & ENG								
59651 MAINT OF STRUCTURES & IMPROVEMENTS	16	545	3,500	(	2,955)	16%	0	0
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,100	17,848	33,800	(	15,952)	53%	676	14,430
TOTAL WATER TREATMENT EXPENSE	36,136	208,745	566,350	(	357,605)	37%	37,887	231,030

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	1,906	15,469	35,250 (	19,781)	44%	1,800	12,991
59662 OPERATION MAINS	4,302	30,931	60,100 (	29,169)	51%	3,115	11,024
59663 METER EXPENSE	(	14,290	71,100 (	56,810)	20%	(	19,225
59664 CUSTOMER INSTALLATION EXPENSE	11,477)	13,532	37,500 (	23,968)	36%	2,133)	13,927
59665 MISCELLANEOUS EXPENSES	3,296	17,319	59,400 (	42,081)	29%	3,467	21,653
59666 OPERATION RENTS	4,777					2,127	
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	5,305	43,171	68,300 (	25,129)	63%	5,346	27,115
59673 MAINT OF MAINS	19,346	71,243	68,100	3,143	105%	2,942	41,589
59675 MAINT OF SERVICES	5,561	13,472	76,100 (	62,628)	18%	6,195	14,172
59676 MAINT OF METERS	2,855	4,138	10,100 (	5,962)	41%	(	976
59677 MAINT OF HYDRANTS	999	13,017	47,200 (	34,183)	28%	3,551	6,562
59678 MAINT OF MISC PLANT	0	8,292	15,000 (	6,708)	55%	170	607
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	36,869	244,873	548,150 (	303,277)	45%	26,325	169,840
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,558	7,591	18,550 (	10,959)	41%	1,513	7,369
59902 METER READING	1,569	8,524	24,550 (	16,026)	35%	1,466	7,772
59903 CUSTOMER ACCTG & COLLECTION	5,084	26,174	77,300 (	51,126)	34%	4,552	25,392
59904 UNCOLLECTIBLE ACCOUNTS	(	2)	2,500 (	11,002)	(340%)	0 (	360)
59906 CUSTOMER SERVICE & INFORMATION	0	8,502)	750 (	750)	%	0	0
59910 SALES EXPENSE		0					
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,209	33,787	123,650 (	89,863)	27%	7,531	40,173
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	8,861	44,513	106,150 (	61,637)	42%	8,576	42,740
59921 OFFICE SUPPLIES & EXPENSES	917	2,051	1,300	751	158%	1,492	3,494
59923 OUTSIDE SERVICES EMPLOYED	9,622	58,406	98,000 (	39,594)	60%	4,641	52,739
59924 PROPERTY INSURANCE	3,163	15,817	41,050 (	25,233)	39%	3,418	16,772
59925 INJURIES & DAMAGES	1,522	7,608	18,000 (	10,392)	42%	1,303	5,869
59926 EMPLOYEE PENSIONS & BENEFITS	15,940	84,170	194,800 (	110,630)	43%	15,396	78,316

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000 (	3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	4,596	22,068	19,750	2,318	112%	2,092	7,629
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	44,640	234,633	482,050 (	247,417)	49%	36,920	207,559
TOTAL OPS & MAINT EXPENSES	132,202	771,634	1,854,800 (	1,083,166)	42%	128,232	719,510
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	46,312	227,202	560,000 (	332,798)	41%	44,359	221,795
49425 AMORTIZATION							
49408 TAXES	30,144	150,611	398,825 (	248,214)	38%	24,861	125,167
TOTAL OTHER OPERATING EXPENSES	75,456	377,813	958,825 (	581,012)	39%	69,220	346,962
TOTAL OPERATING EXPENSES	207,657	1,149,447	2,813,625 (	1,664,178)	41%	197,452	1,066,472
NET OPERATING INCOME (LOSS)	24,465	10,229	60,975 (	50,746)	17%	37,354	90,302
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	25	350	7,000 (	6,650)	5%	25	731
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(31)	(139)	(7,000)	6,861	(2%)	0 (	4,157)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	317	81,064	100,000 (	18,936)	81%	0	34,695
43000 GRANT REVENUE							
49421 MISCELLANEOUS NON-OPERATING INCOME	39,310	39,310	200,000 (	160,690)	20%	5,797	27,773
TOTAL OTHER INCOME	39,621	120,584	300,000 (	179,416)	40%	5,822	59,042
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	64,086	130,813	360,975 (	230,162)	36%	43,176	149,344

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	11,715	53,325	140,000 (	86,675)	38%	9,856	52,939
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS	0	0	0	0	%	0	150
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	11,715	53,325	140,000 (	86,675)	38%	9,856	53,089
NET INCOME (LOSS)	52,371	77,489	220,975 (	143,486)	35%	33,320	96,256
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,142,772	8,142,772				7,216,853	7,216,853
BALANCE TRANSFERRED FROM INCOME	52,371	77,489				33,320	96,256
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	8,195,143	8,220,261				7,250,173	7,313,109

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023

ELECTRIC DISTRIBUTION DETAIL - FUND 660

UTILITY OPERATING INCOME							CURR MONTH	
OPERATING REVENUES							PRIOR YEAR	PR YTD ACT
	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD		
SALES OF ELECTRICITY								
49440 URBAN RESIDENTIAL SALES	268,217	1,654,966	4,455,200	(2,800,234)		37%	285,760	1,713,415
49441 RURAL SALES	1,564	10,115	22,500	(12,385)		45%	1,671	10,363
49442 COMMERCIAL SALES-CS1	67,706	407,609	1,092,700	(685,091)		37%	71,125	422,585
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	81,823	469,692	1,340,800	(871,108)		35%	85,997	475,408
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	148,980	775,088	2,337,800	(1,562,712)		33%	154,807	810,046
49443 INDUSTRIAL SALES-CP3	40,152	217,554	534,700	(317,146)		41%	41,983	224,493
49445 COMMERCIAL LIGHTING								
49444 URBAN PRIVATE LIGHTING	1,392	9,421	34,400	(24,979)		27%	2,501	14,995
49444 PUBLIC STREET LIGHTING	12,384	63,457	175,600	(112,143)		36%	11,724	58,565
49448 INTERDEPARTMENTAL SALES	1,841	11,187	36,300	(25,113)		31%	1,878	11,999
TOTAL SALES OF ELECTRICITY	624,068	3,619,088	10,030,000	(6,410,912)		36%	657,445	3,741,867
OTHER OPERATING REVENUES								
49450 FORGOTTEN DISCOUNTS								
49451 MISCELLANEOUS SERVICE REVENUES	1,338	15,212	18,250	(3,038)		83%	1,764	11,951
49454 RENT FROM ELECTRIC PROPERTY	40	160	5,000	(4,840)		3%	520	880
49455 INTERDEPARTMENTAL RENTS	2,860	5,814	116,000	(110,186)		5%	0	41,206
49456 OTHER ELECTRIC REVENUE	64	1,733	18,450	(16,717)		9%	67	3,100
TOTAL OTHER OPERATING REVENUES	4,301	22,919	157,700	(134,781)		15%	2,350	57,137
TOTAL OPERATING REVENUES	628,369	3,642,007	10,187,700	(6,545,693)		36%	659,796	3,799,005

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2023

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH				CURR MONTH	
	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR
OPERATING EXPENSES						
OPERATION & MAINTENANCE EXPENSES						
POWER PRODUCTION EXPENSES						
59555 PURCHASED POWER	449,203	2,512,452	7,374,100 (	4,861,648)	34%	505,419
TOTAL POWER PRODUCTION EXPENSES	449,203	2,512,452	7,374,100 (	4,861,648)	34%	505,419
						2,593,987

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES								
59580 OPERATION, SUPERVISION & ENGINEERING								
59582 STATION EXPENSES	2,881	6,120	29,750 (	23,630)	21%	1,645	4,922	
59583 OVERHEAD LINE EXPENSES	331	560	6,300 (	5,740)	9%	121	1,619	
59584 UNDERGROUND LINE EXPENSE	5,481	12,271	41,900 (	29,629)	29%	3,711	11,476	
59585 STREET LIGHTING EXPENSES	(110)	60	1,300 (	1,240)	5%	(52)	409	
59586 METER EXPENSES	1,049	10,087	72,600 (	62,513)	14%	3,004	23,201	
59587 CUSTOMER INSTALLATION EXPENSES	2,062	7,327	10,900 (	3,573)	67%	1,826	5,201	
59588 OPERATION MISC DISTRIBUTION	18,454	96,602	258,175 (	161,573)	37%	19,163	96,202	
59589 DISTRIBUTION LINE RIGHTS								
59590 MAINTENANCE SUPERVISION & ENGINEERING								
59592 MAINTENANCE OF STATION EQUIP	(32)	5,716	39,800 (	34,084)	14%	92	4,100	
59593 MAINTENANCE OF OVERHEAD LINES	7,551	119,897	188,600 (	68,703)	64%	9,863	171,541	
59594 MAINTENANCE OF UNDERGROUND LINES	579	2,987	8,500 (	5,513)	35%	111	1,376	
59595 MAINTENANCE OF LINE TRANSFORMERS	41	68	4,700 (	4,632)	1%	792	833	
59596 MAINTENANCE OF STREET LIGHTING	164	427	10,900 (	10,473)	4%	1,469	2,260	
59597 MAINT OF ELECTRIC METERS								
59598 MAINT OF MISC DISTRIBUTION PLANT	1,493	5,371	7,000 (	1,629)	77%	63	2,101	
59828 TRANSPORTATION EXPENSES								
TOTAL DISTRIBUTION EXPENSES								
CUSTOMER ACCOUNTS EXPENSE	39,943	267,492	680,425 (	412,933)	39%	41,806	325,231	
CUSTOMER SUPERVISION								
59901 SUPERVISION	1,910	9,305	22,615 (	13,310)	41%	1,855	9,032	
59902 METER READING EXPENSES	2,813	13,700	35,350 (	21,650)	39%	2,500	12,902	
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	7,421	35,717	102,600 (	66,883)	35%	10,562	41,016	
59904 UNCOLLECTIBLE ACCOUNTS	(33)	(1,164)	10,000 (	11,164)	(12%)	(205)	(383)	
TOTAL CUSTOMER ACCOUNTS EXPENSE								
	12,110	57,558	170,565 (	113,007)	34%	14,712	62,567	
SALES EXPENSE								
59913 ADVERTISING EXPENSE	0	260	500 (	240)	52%	0	250	
TOTAL SALES EXPENSES								
	0	260	500 (	240)	52%	0	250	

CITY OF TWO RIVERS

INCOME STATEMENT

FOR THE 5 MONTHS ENDING MAY 31, 2023

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES								
59920 ADMINISTRATIVE & GENERAL SALARIES	21,552	110,426	286,750	(	156,324)	41%	21,073	102,975
59921 OFFICE SUPPLIES & EXPENSES	516	6,452	17,600	(	11,148)	37%	1,547	8,497
59923 OUTSIDE SERVICES EMPLOYED	7,765	43,801	94,140	(	50,339)	47%	7,276	41,063
59924 PROPERTY INSURANCE	2,639	13,194	29,300	(	16,106)	45%	2,329	11,664
59925 INJURIES & DAMAGES	1,334	6,672	13,500	(	6,828)	49%	1,042	4,691
59926 EMPLOYEE PENSIONS & BENEFITS	19,527	99,769	239,800	(	140,031)	42%	16,219	87,095
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(	2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	5,091	52,900	77,200	(	24,300)	69%	2,731	30,552
59932 MAINT OFFICE & COMMUNICATIONS	796	5,851	16,700	(	10,849)	35%	1,441	7,204
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	59,221	339,065	756,990	(	417,925)	45%	53,658	293,741
TOTAL OPS & MAINT EXPENSES	560,477	3,176,827	8,982,580	(	5,805,753)	35%	615,595	3,275,776
OTHER OPERATING EXPENSES								
59403 DEPRECIATION EXPENSE	38,117	190,583	440,000	(	249,417)	43%	37,283	186,396
59408 TAXES	27,377	131,765	400,200	(	268,435)	33%	29,133	144,509
TOTAL OTHER OPERATING EXPENSES	65,494	322,348	840,200	(	517,852)	38%	66,416	330,905
TOTAL OPERATING EXPENSES	625,970	3,499,175	9,822,780	(	6,323,605)	36%	682,011	3,606,681
NET OPERATING INCOME (LOSS)	2,399	142,833	364,920	(	222,087)	39%	(	192,323

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT	
OTHER INCOME								
49415 REVENUE FROM MDSE & JOBBING	1,462	13,593	15,000 (	1,407)	91%	727	7,325	
49416 MERCHANDISING & JOBBING COST	0	0 (	15,000)	15,000	%	0 (	43)	
49421 MISCELLANEOUS NONOPERATING INCOME	20 (	9,957)	2,000 (	11,957)	(498%)	18 (	2,506)	
49419 INTEREST & DIVIDEND INCOME								
49439 APPROP OF INCOME TO MUNICIPAL	(	2,408) (	10,915) (	18,000)	7,085	(	1,957) (	8,787)
TOTAL OTHER INCOME								
	(	925) (	7,279) (	16,000)	8,721	(	1,212) (	4,011)
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS								
	1,474	135,553	348,920 (	213,367)	39%	(	23,427)	188,312
OTHER INCOME DEDUCTIONS								
49426 OTHER INCOME DEDUCTIONS	(	1,405)	2,365	2,500 (	135)	95%	9,788	11,495
TOTAL MISCELLANEOUS INCOME DEDUCTIONS								
	(	1,405)	2,365	2,500 (	135)	9,788	11,495	
INTEREST CHARGES								
49427 INTEREST ON LONG-TERM DEBT	733	3,589	10,300 (	6,711)	35%	755	4,016	
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE								
49430 INTEREST ON ADVANCES FROM MUNICIPALITY								
TOTAL INTEREST CHARGES								
	733	3,589	10,300 (	6,711)	35%	755	4,016	
NET INCOME (LOSS)								
	2,146	129,599	336,120 (	206,521)	39%	(	33,969)	172,801
EARNED SURPLUS								
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,991,908	9,991,908				9,371,395	9,371,395	
BALANCE TRANSFERRED FROM INCOME	2,146	129,599				(	33,969)	172,801
TOTAL UNAPPROPRIATED EARNED SURPLUS								
END OF YEAR	9,994,054	10,121,507				9,337,426	9,544,196	

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN)	BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME									
OPERATING REVENUES									
OPERATING REVENUES									
49000	OPERATING REVENUE	0	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	6,619	15,885	(	9,266)	42%	1,324	6,619
TOTAL OPERATING REVENUES		1,324	6,619	15,885	(	9,266)	42%	1,324	6,619

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	0	0	0
59583 OVERHEAD LINES	0	0	0	0	0	0	0
59584 UNDERGROUND LINES	0	0	0	0	0	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	0	0	0
59588 MISC DISTRIBUTION	0	0	0	0	0	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	0	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	0	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	0	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	0	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	0	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	0	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	0	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	0	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	0	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN)	BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES								
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	0	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	0	0	3,395	(3,395)	0	%	0	0
59931 OPERATION RENTS	0	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	0	0	3,995	(3,995)		%	0	0
TOTAL OPS & MAINT EXPENSES	0	0	6,245	(6,245)		%	0	0
OTHER OPERATING EXPENSES								
49030 DEPRECIATION EXPENSE	967	4,837	9,640	(4,803)		50%	803	4,017
49060 AMORTIZATION	0	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	967	4,837	9,640	(4,803)		50%	803	4,017
TOTAL OPERATING EXPENSES	967	4,837	15,885	(11,048)		30%	803	4,017
NET OPERATING INCOME (LOSS)	356	1,781	0	1,781		%	520	2,602

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN)	BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME								
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS								
	356	1,781	0	1,781		%	520	2,602
INTEREST CHARGES								
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	0	%	0	0
NET INCOME (LOSS)	356	1,781	0	1,781		%	520	2,602
EARNED SURPLUS								
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,672)	(220,672)					(227,116)	(227,116)
BALANCE TRANSFERRED FROM INCOME	356	1,781					520	2,602
TOTAL UNAPPROPRIATED EARNED SURPLUS	(220,516)	(219,091)					(226,596)	(224,515)
END OF YEAR								

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,584	148,188	354,000	(205,812)	42%	29,657	148,068
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	178	400	(222)	45%	36	178
46040 NON RESIDENTIAL	21,880	109,395	262,000	(152,605)	42%	21,833	109,127
46050 INTERDEPARTMENTAL	3,235	16,156	39,400	(23,244)	41%	3,229	16,147
TOTAL USER FEES	54,735	273,917	655,800	(381,883)	42%	54,755	273,520
OTHER OPERATING REVENUES							
49470 FOREFEITED DISCOUNTS	80	847	1,500	(653)	56%	129	756
49010 PERMIT FEES	0	0	0	0	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	193,202	116,000	77,202	167%	34,466	170,648
48100 INTEREST INCOME	0	1,145	4,265	(3,120)	27%	0	1,923
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	80	195,194	121,765	73,429	160%	34,595	173,327
TOTAL OPERATING REVENUES	54,815	469,111	777,565	(308,454)	60%	89,350	446,847

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	0	832	6,611 (	5,779)	13%	0	616
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	2,242	14,372	160,190 (	145,818)	9%	753	17,091
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	28	41,755 (	41,727)	%	193	1,864
59750 MAINTENANCE OF STORMWATER PONDS	268	355	32,079 (	31,724)	1%	303	413
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	1,091	7,161	98,510 (	91,349)	7%	2,921	7,919
59790 ADMINISTRATIVE CHARGES	1,956	9,686	24,500 (	14,814)	40%	1,726	9,796
59795 EMPLOYEE PENSIONS & BENEFITS	811	3,181	40,397 (	37,216)	8%	444	2,302
TOTAL OPERATING EXPENSES	6,368	35,615	404,042 (	368,427)	9%	6,340	40,000
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	9,505	47,525	110,000 (	62,475)	43%	8,367	41,833
59408 TAXES	285	1,316	14,250 (	12,934)	9%	236	1,175
59427 INTEREST ON LONG-TERM DEBT	5,383	25,251	62,000 (	36,749)	41%	4,704	28,155
TOTAL OTHER OPERATING EXPENSES	21,541	109,707	590,292 (	480,585)	19%	19,647	111,163
TOTAL OPERATING EXPENSES	21,541	109,707	590,292 (	480,585)	19%	19,647	111,163
NET OPERATING INCOME (LOSS)	33,274	359,404	187,273	172,131	192%	69,703	335,684
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	3,672,115	3,672,115				3,175,463	3,175,463
BALANCE TRANSFERRED FROM INCOME	33,274	359,404				69,703	335,684
TOTAL UNAPPROPRIATED EARNED SURPLUS	3,705,389	4,031,519				3,245,166	3,511,147

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

UTILITY OPERATING INCOME							CURR MONTH	PRIOR YEAR	PR YTD ACT				
OPERATING REVENUES							CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD		
SALES OF SEWER													
49221	RESIDENTIAL SERVICE	166,411	876,846	2,080,950	(	1,204,104)	42%	157,240	828,728				
49222	COMMERCIAL SERVICE	44,260	222,296	510,000	(	287,704)	44%	41,493	198,297				
49224	GOVERNMENT SERVICE	11,553	41,460	85,000	(	43,540)	49%	11,049	34,773				
49626	INTERDEPARTMENTAL SERVICE	9,156	45,232	95,200	(	49,968)	48%	8,626	39,734				
49263	INDUSTRIAL SERVICE	8,416	41,987	100,000	(	58,013)	42%	9,120	45,455				
TOTAL SALES OF SEWER		239,797	1,227,822	2,871,150	(	1,643,328)	43%	227,528	1,146,986				
OTHER OPERATING REVENUES													
49350	MISCELLANEOUS OPERATING REVENUES	4,393	22,907	42,000	(	19,093)	55%	3,007	77,900				
49450	CUSTOMER FORFEITED DISCOUNTS	450	5,988	5,000		988	120%	767	4,670				
TOTAL OTHER OPERATING REVENUES		4,842	28,895	47,000	(	18,105)	61%	3,774	82,570				
TOTAL OPERATING REVENUES		244,639	1,256,717	2,918,150	(	1,661,433)	43%	231,302	1,229,556				

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820	OPERATION PLANT & LIFT STATION	38,953	203,729	519,378 (	315,649)	40,917	193,727
59823	CHLORINE	0	3,701	3,000	701	0	0
59824	PHOSPHORUS REMOVAL CHEMICALS	0	30,699	62,000 (	31,301)	7,305	22,629
59825	SLUDGE CONDITIONING CHEMICALS	0	11,682	35,000 (	23,318)	0	10,717
59827	OTHER OPERATING SUPPLIES	3,081	20,571	35,000 (	14,429)	3,744	18,623
59828	TRANSPORTATION EXPENSES	482	14,644	29,000 (	14,356)	1,070	8,414
	TOTAL OPERATIONS EXPENSES	42,516	285,026	683,378 (	398,352)	53,036	254,110
MAINTENANCE EXPENSE							
59831	MAINT OF SEWER COLLECTION SYSTEMS	6,442	26,042	181,665 (	155,623)	18,809	130,543
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	0	20,000 (	20,000)	2,252	2,252
59833	MAINT OF TREATMENT DIST PLANT EQUIP	9,541	39,027	104,620 (	65,593)	6,513	38,529
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	169	1,572	20,000 (	18,428)	582	3,023
	TOTAL MAINTENANCE EXPENSE	16,151	66,641	326,285 (	259,644)	28,156	174,347
CUSTOMER ACCOUNTS EXPENSE							
59840	BILLING, COLLECTING & ACCOUNTING	6,273	30,685	79,912 (	49,227)	5,723	32,226
59842	METER READING	1,527	8,663	25,565 (	16,902)	1,752	7,968
59843	UNCOLLECTIBLE ACCOUNTS	0	0	5,000 (	5,000)	0	310)
	TOTAL CUSTOMER ACCOUNTS EXPENSE	7,800	39,347	110,477 (	71,130)	7,475	39,884

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	14,514	71,313	182,090 (	110,777)	39%	13,222	65,742
59851 OFFICE SUPPLIES & EXPENSE	61	420	1,420 (	1,000)	30%	67	319
59852 OUTSIDE SERVICES EMPLOYED	5,744	32,777	68,680 (	35,903)	48%	4,495	27,667
59853 INSURANCE EXPENSE	4,764	23,819	47,950 (	24,131)	50%	4,070	19,876
59854 EMPLOYEE PENSION & BENEFITS	10,744	53,193	135,329 (	82,136)	39%	9,792	47,945
59855 REGULATORY COMMISSION EXPENSE	13,554	13,736	15,000 (	1,264)	92%	0	0
59856 MISC GENERAL EXPENSES	0	146	4,100 (	3,954)	4%	165	460
59857 RENTS	(1,237)	51,797	90,000 (	38,203)	58%	16,947	48,840
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	48,144	247,201	544,569 (	297,368)	45%	48,758	210,849
TOTAL OPS & MAINT EXPENSES	114,610	638,215	1,664,709 (	1,026,494)	38%	137,426	679,190
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	64,047	320,233	763,500 (	443,267)	42%	63,626	318,129
59408 TAX EXPENSE	28,382	141,552	342,757 (	201,205)	41%	28,365	140,973
TOTAL OTHER OPERATING EXPENSES	92,428	461,784	1,106,257 (	644,473)	42%	91,991	459,102
TOTAL OPERATING EXPENSES	207,038	1,100,000	2,770,966 (	1,670,966)	40%	229,416	1,138,292
NET OPERATING INCOME (LOSS)	37,601	156,717	147,184	9,533	106%	1,886	91,265

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN)	BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT				
OTHER INCOME												
48600 CONTRIBUTION IN AID	9,883	126,663	0	126,663		%	92,413	119,840				
43000 GRANT REVENUE	0	0	267,000 (	267,000)		%	0	0				
49210 TRANSFERS IN	300	64,028	70,000 (	5,972)		91%	0	28,923				
TOTAL OTHER INCOME	10,183	190,691	337,000 (	146,309)		57%	92,413	148,763				
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	47,784	347,408	484,184 (	136,776)		72%	94,300	240,028				
INTEREST CHARGES												
49427 INTEREST ON LONG-TERM DEBT	(	16,672)	(	84,162)	(	200,000)	115,838	(42%)	(	17,056)	(	91,052)
59999 GASB PENSION & OPEB EXPENSE												
49430 INTEREST ON DEBT TO MUNICIPALITY												
TOTAL INTEREST CHARGES	(	16,672)	(	84,162)	(	200,000)	115,838	(42%)	(	17,056)	(	91,052)
NET INCOME (LOSS)	31,111	263,247	284,184 (	20,937)		93%	77,243	148,975				
EARNED SURPLUS												
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	5,814,127	5,814,127					5,460,681	5,460,681				
BALANCE TRANSFERRED FROM INCOME	31,111	263,247					77,243	148,975				
TOTAL UNAPPROPRIATED EARNED SURPLUS	5,845,238	6,077,373					5,537,924	5,609,656				