

Debt Service Fund Summary Financial Report May 2023

A detailed report can be provided upon request.



**TWO
RIVERS**
WISCONSIN

CITY OF TWO RIVERS
2023 MONTHLY DEBT SERVICE FUND REPORT
MAY 31, 2023 BUDGET

DEBT SERVICE F 300 REVENUE AND EXPENSE DETAIL

	PERIOD ACTUAL	2023 BUDGET	2023 YTD ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<u>DEBT SERVICE</u>						
REVENUES						
<u>REVENUES</u>						
300-41110 GENERAL PROPERTY TAX	0	2,518,625	2,518,625	0	100.00	2,380,752
300-48100 INTEREST ON INVESTMENTS	18,373	35,000	94,640	59,640	270.40	1,939
300-49110 PROCEEDS FROM DEBT	0	0	6,486	6,486	.00	610
300-49417 TRNSFR FROM OTHER FUNDS	0	275,527	167,527	(108,000)	60.80	165,963
TOTAL REVENUES	18,373	2,829,152	2,787,277	(41,875)	98.52	2,549,264
<u>EXPENDITURES</u>						
300-58100-2940 PAYMENT BOND ESCROW AGENT	0	0	325	325	.00	325
300-58100-2950 DEBT ISSUANCE COSTS	0	0	29,583	29,583	.00	38,358
300-58100-2960 DEBT PREMIUM	0	0	(29,908)	(29,908)	.00	(88,474)
300-58100-2970 DEBT UNDERWRITERS DISCOUNT	0	0	0	0	.00	34,575
300-58100-5970 TRANSFER TO OTHER FUNDS	0	63,745	20,733	(43,012)	32.52	19,954
300-58100-6200 PRINCIPAL PAYMENTS	253	2,137,593	2,135,569	(2,024)	99.91	2,046,061
300-58100-6210 INTEREST PAYMENTS	0	515,717	307,234	(208,483)	59.57	288,551
300-58100-6220 PENSION LIABILITY PAYMENTS	0	0	0	0	.00	0
300-58100-6230 CAPITAL LEASE PAYMENTS	16,138	69,000	36,636	(32,364)	53.10	27,749
300-58100-6240 INTEREST EXP ON CAPITAL LEASES	948	13,265	5,340	(7,925)	40.26	4,692
300-58100-6900 OTHER SERVICES	0	3,500	0	(3,500)	.00	356
TOTAL EXPENDITURES	17,339	2,802,820	2,505,513	(297,307)	89.39	2,372,148
REVENUE OVER EXPENDITURES - YTD	1,034	26,332	281,764	255,432	1,070.05	177,116