



**TWO
RIVERS**
WISCONSIN

September 2024

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000	6,998	61,624	83,620	(21,996)	74%	6,895	61,203
46000	49,469	426,617	483,000	(56,383)	88%	38,425	359,201
48000	19,672	176,712	295,000	(118,288)	60%	19,577	175,775
49000	114	1,454	1,500	(46)	97%	123	1,642
TOTAL OPERATING REVENUES	76,253	666,408	863,120	(196,712)	77%	65,021	597,820

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450	INFORMATION SYSTEMS						
53200	WATER & SEWER EXPENSES						
53310	STREET CLEANING	275	275	0	275	5,038	35,954
53620	PW SOLID WASTE REFUSE	28,554	269,440	389,460	(120,020)	29,620	258,269
53625	PW SOLID WASTE RECYCLING	24,738	241,805	445,016	(203,211)	23,651	222,962
	TOTAL OPERATIONS EXPENSES	53,567	511,519	834,476	(322,957)	58,308	517,185
CUSTOMER ACCOUNTS EXPENSE							
59904	UNCOLLECTIBLE ACCOUNTS	0	0	300	(300)	0	11
59923	OUTSIDE SERVICES EMPLOYEED						
59427	INTEREST ON LONG-TERM DEBT	811	4,939	300	4,639	1,646%	27
59999	GASB PENSION EXPENSE						
	TOTAL CUSTOMER ACCOUNTS EXPENSE	811	4,939	600	4,339	823%	27
	TOTAL OPS & MAINT EXPENSES	54,378	516,458	835,076	(318,618)	58,335	517,427
	TOTAL OPERATING EXPENSES	54,378	516,458	835,076	(318,618)	58,335	517,427
	NET OPERATING INCOME (LOSS)	21,875	149,949	28,044	121,905	6,686	80,394
EARNED SURPLUS							
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	79,264	79,264			160,811	160,811
	BALANCE TRANSFERRED FROM INCOME	21,875	149,949			6,686	80,394

CITY OF TWO RIVERS
 INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	101,139	229,213				167,496	241,205

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	156,675	1,314,838	1,729,200	(414,362)	76%	147,853	1,260,567
49461 COMMERCIAL SERVICE	33,335	239,816	318,000	(78,184)	75%	34,091	235,860
49461 INDUSTRIAL SERVICE	6,944	58,765	67,900	(9,135)	87%	7,701	58,275
49461 MULTIFAMILY SERVICE	9,172	72,688	99,200	(26,512)	73%	8,527	69,779
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	0	367	0	367	%	120	682
49464 MUNICIPAL SERVICE	5,998	40,236	38,100	2,136	106%	5,632	37,257
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	3,287	20,810	25,100	(4,290)	83%	2,409	21,940
49462 PRIVATE FIRE PROTECTION	2,190	19,860	27,200	(7,340)	73%	2,240	20,160
49463 PUBLIC FIRE PROTECTION	63,795	574,020	734,900	(160,880)	78%	61,193	531,463
TOTAL SALES OF WATER	281,397	2,341,400	3,039,600	(698,200)	77%	269,767	2,235,984
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	696	7,403	9,500	(2,097)	78%	465	7,156
49471 MISCELLANEOUS SERVICE REVENUES	120	1,589	1,200	389	132%	40	1,080
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,770	15,966	16,500	(534)	97%	1,722	15,499
TOTAL OTHER OPERATING REVENUES	2,586	24,958	27,200	(2,242)	92%	2,227	23,735
TOTAL OPERATING REVENUES	283,984	2,366,358	3,066,800	(700,442)	77%	271,994	2,259,718

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	3,874	3,874
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	6,688	8,000	(1,312)	84%	637	5,096
59603 MISCELLANEOUS OPERATING EXPENSE	0	1,240	1,500	(260)	83%	0	1,139
59613 MAINT OF LAKE INTAKE	0	0	1,100	(1,100)	%	(18)	1,022
TOTAL SOURCE OF SUPPLY EXPENSES	836	7,928	10,600	(2,672)	75%	4,493	11,131
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,560	41,635	55,400	(13,765)	75%	4,221	40,080
59623 FUEL PURCHASED FOR PUMPING	4,663	27,420	45,000	(17,580)	61%	4,615	30,928
59624 PUMPING LABOR & EXPENSES	1,098	12,617	22,400	(9,783)	56%	1,913	14,794
59626 MISCELLANEOUS EXPENSE	33	1,995	4,800	(2,805)	42%	100	3,254
59631 MAINT OF STRUCTURES	0	(1,531)	1,000	(2,531)	(153%)	1	(1,094)
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,354	82,136	128,600	(46,464)	64%	10,850	87,962
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,560	41,635	55,400	(13,765)	75%	4,221	40,080
59641 CHEMICALS	1,070	37,121	65,000	(27,879)	57%	2,666	41,868
59642 OPERATIONS LABOR & EXPENSE	18,837	141,968	225,250	(83,282)	63%	17,949	143,227
59643 MISCELLANEOUS EXPENSE	5,491	90,530	203,300	(112,770)	45%	8,736	114,062
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	(6)	2,053	3,500	(1,447)	59%	1,838	3,533
59652 MAINT OF WATER TREATMENT EQUIPMENT	1,107	19,529	43,100	(23,571)	45%	1,565	31,623
TOTAL WATER TREATMENT EXPENSE	31,059	332,836	595,550	(262,714)	56%	36,974	374,392

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660	OPERATION SUPERVISION & ENGINEERING						
59661	OPERATION STORAGE FACILITY	803	21,811	37,850 (	16,039)	58%	2,465 26,687
59662	OPERATION MAINS	6,349	39,350	77,400 (	38,050)	51%	10,930 56,845
59663	METER EXPENSE	(210)	16,247	36,900 (	20,653)	44%	(1,560) 19,405
59664	CUSTOMER INSTALLATION EXPENSE	2,234	29,173	37,500 (	8,327)	78%	3,281 27,468
59665	MISCELLANEOUS EXPENSES	7,147	38,514	60,900 (	22,386)	63%	3,785 30,389
59666	OPERATION RENTS						
59670	MAINT OF SUPERVISION & ENG						
59671	MAINT OF STRUCTURES & IMPROVEMENTS						
59672	MAINT OF RESEVOIR & STANDPIPE	7,693	57,977	73,500 (	15,523)	79%	5,640 65,115
59673	MAINT OF MAINS	1,263	26,101	94,500 (	68,399)	28%	66 87,455
59675	MAINT OF SERVICES	5,354	68,171	77,700 (	9,529)	88%	3,154 36,127
59676	MAINT OF METERS	122	5,133	11,000 (	5,867)	47%	(481) 7,059
59677	MAINT OF HYDRANTS	2,341	13,643	37,500 (	23,857)	36%	125 13,967
59678	MAINT OF MISC PLANT	1,779	8,939	15,000 (	6,061)	60%	9,291 17,583
	TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	34,874	325,057	559,750 (	234,693)	58%	36,695 388,100
CUSTOMER ACCOUNTS EXPENSE							
59901	SUPERVISION	1,648	14,366	19,050 (	4,684)	75%	1,508 13,654
59902	METER READING	1,716	15,785	25,150 (	9,365)	63%	1,538 15,151
59903	CUSTOMER ACCTG & COLLECTION	5,289	48,479	76,450 (	27,971)	63%	4,871 46,360
59904	UNCOLLECTIBLE ACCOUNTS	0 (	2,400)	2,500 (	4,900)	(96%)	0 38
59906	CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0 0
59910	SALES EXPENSE						
	TOTAL CUSTOMER ACCOUNTS EXPENSE	8,653	76,230	123,900 (	47,670)	62%	7,917 75,203
ADMINISTRATIVE & GENERAL EXPENSES							
59920	ADMINISTRATIVE & GENERAL SALARIES	8,869	86,291	121,650 (	35,359)	71%	8,591 79,416
59921	OFFICE SUPPLIES & EXPENSES	384	4,053	1,800	2,253	225%	257 3,874
59923	OUTSIDE SERVICES EMPLOYED	12,844	88,435	117,080 (	28,645)	76%	3,743 84,298
59924	PROPERTY INSURANCE	3,279	29,506	42,850 (	13,344)	69%	3,351 29,221
59925	INJURIES & DAMAGES	1,394	12,550	19,000 (	6,450)	66%	1,522 13,695
59926	EMPLOYEE PENSIONS & BENEFITS	16,761	149,866	223,900 (74,034)	67%	18,124 151,027

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	176
59930 MISCELLANEOUS GENERAL EXPENSES	2,174	26,848	21,150	5,698	127%	374	27,254
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	45,704	397,549	550,430	(152,881)	72%	35,962	388,961
TOTAL OPS & MAINT EXPENSES	131,479	1,221,735	1,968,830	(747,095)	62%	132,892	1,325,748
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	50,042	422,467	560,000	(137,533)	75%	45,572	409,704
49425 AMORTIZATION							
49408 TAXES	29,762	267,613	401,225	(133,612)	67%	30,085	271,922
TOTAL OTHER OPERATING EXPENSES	79,805	690,079	961,225	(271,146)	72%	75,656	681,626
TOTAL OPERATING EXPENSES	211,284	1,911,814	2,930,055	(1,018,241)	65%	208,548	2,007,374
NET OPERATING INCOME (LOSS)	72,700	454,544	136,745	317,799	332%	63,446	252,344
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	429	3,348	7,000	(3,652)	48%	50	950
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	0	(259)	(7,000)	6,741	(4%)	(13)	(187)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	78,193	100,000	(21,807)	78%	10,194	91,258
43000 GRANT REVENUE	0	0	0	0	%	112,601	187,519
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(200,000)	%	2,743	42,053
TOTAL OTHER INCOME	429	81,282	300,000	(218,718)	27%	125,576	321,593
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	73,129	535,826	436,745	99,081	123%	189,022	573,937

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INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	8,544	83,528	135,000	(51,472)	62%	9,096	87,886
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	8,544	83,528	135,000	(51,472)	62%	9,096	87,886
NET INCOME (LOSS)	64,585	452,298	301,745	150,553	150%	179,926	486,051
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,875,451	8,875,451				8,163,707	8,163,707
BALANCE TRANSFERRED FROM INCOME	64,585	452,298				179,926	486,051
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	8,940,036	9,327,748				8,343,633	8,649,758

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440	URBAN RESIDENTIAL SALES	447,456	3,298,359	4,403,900	(1,105,541)	75%	453,266 3,351,562
49441	RURAL SALES	2,211	18,803	25,600	(6,797)	73%	2,089 18,874
49442	COMMERCIAL SALES-CS1	107,662	795,580	1,078,300	(282,720)	74%	113,241 813,661
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	110,464	819,575	1,160,000	(340,425)	71%	112,987 886,940
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	202,832	1,609,479	2,108,600	(499,121)	76%	215,526 1,601,474
49443	INDUSTRIAL SALES-CP3	42,784	348,437	557,700	(209,263)	62%	45,452 400,307
49445	COMMERCIAL LIGHTING						
49444	URBAN PRIVATE LIGHTING	0	1,417	32,400	(30,983)	4%	2,439 17,218
49444	PUBLIC STREET LIGHTING	14,938	124,748	162,100	(37,352)	77%	13,587 115,942
49448	INTERDEPARTMENTAL SALES	900	15,402	26,400	(10,998)	58%	2,129 19,880
	TOTAL SALES OF ELECTRICITY	929,246	7,031,800	9,555,000	(2,523,200)	74%	960,717 7,225,858
OTHER OPERATING REVENUES							
49450	FORFEITED DISCOUNTS	2,067	20,247	18,500	1,747	109%	1,891 23,437
49451	MISCELLANEOUS SERVICE REVENUES	0	50	5,000	(4,950)	1%	0 200
49454	RENT FROM ELECTRIC PROPERTY	0	35,075	116,000	(80,925)	30%	45,242 80,447
49455	INTERDEPARTMENTAL RENTS						
49456	OTHER ELECTRIC REVENUE	4,058	16,397	18,500	(2,103)	89%	183 6,328
	TOTAL OTHER OPERATING REVENUES	6,125	71,770	158,000	(86,230)	45%	47,316 110,412
	TOTAL OPERATING REVENUES	935,371	7,103,570	9,713,000	(2,609,430)	73%	1,008,032 7,336,271

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	624,639	5,076,089	7,021,300	(1,945,211)	72%	641,360	5,294,688
TOTAL POWER PRODUCTION EXPENSES	624,639	5,076,089	7,021,300	(1,945,211)	72%	641,360	5,294,688

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	7,923	25,709	32,100	(6,391)	80%	368	16,880
59583 OVERHEAD LINE EXPENSES	(9)	5,238	7,050	(1,812)	74%	1,693	5,261
59584 UNDERGROUND LINE EXPENSE	9,623	64,386	45,200	19,186	142%	3,573	27,926
59585 STREET LIGHTING EXPENSES	0	0	1,400	(1,400)	%	(2)	1
59586 METER EXPENSES	2,852	33,181	44,200	(11,019)	75%	2,485	20,075
59587 CUSTOMER INSTALLATION EXPENSES	3,279	20,525	11,600	8,925	177%	3,174	18,034
59588 OPERATION MISC DISTRIBUTION	14,087	178,721	272,875	(94,154)	65%	18,582	177,202
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	445	11,868	36,900	(25,032)	32%	1,074	24,905
59593 MAINTENANCE OF OVERHEAD LINES	10,345	174,554	247,900	(73,346)	70%	8,741	173,991
59594 MAINTENANCE OF UNDERGROUND LINES	314	5,286	10,000	(4,714)	53%	(15)	3,399
59595 MAINTENANCE OF LINE TRANSFORMERS	(54)	9,641	6,400	3,241	151%	(36)	8,217
59596 MAINTENANCE OF STREET LIGHTING	601	9,694	12,600	(2,906)	77%	7,063	12,198
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	1,227	12,341	14,000	(1,659)	88%	292	11,491
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	50,633	551,144	742,225	(191,081)	74%	46,993	499,581
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,020	17,610	23,300	(5,690)	76%	1,849	16,738
59902 METER READING EXPENSES	3,481	26,979	37,200	(10,221)	73%	2,766	25,312
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	7,722	73,258	102,300	(29,042)	72%	6,016	61,331
59904 UNCOLLECTIBLE ACCOUNTS	0	950	10,000	(9,050)	10%	0	7,902
TOTAL CUSTOMER ACCOUNTS EXPENSE	13,224	118,797	172,800	(54,003)	69%	10,630	111,283
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	250	500	(250)	50%	0	260
TOTAL SALES EXPENSES	0	250	500	(250)	50%	0	260

CITY OF TWO RIVERS
INCOME STATEMENT
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	22,528	215,267	286,850	(71,583)	75%	21,451	197,461
59921 OFFICE SUPPLIES & EXPENSES	415	10,171	16,650	(6,479)	61%	686	8,977
59923 OUTSIDE SERVICES EMPLOYED	7,497	99,955	103,140	(3,185)	97%	8,333	74,878
59924 PROPERTY INSURANCE	3,077	26,540	31,900	(5,360)	83%	2,639	23,749
59925 INJURIES & DAMAGES	1,061	9,545	15,000	(5,456)	64%	1,334	12,010
59926 EMPLOYEE PENSIONS & BENEFITS	22,896	200,527	257,080	(56,553)	78%	14,297	170,322
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	8,764	84,801	87,400	(2,599)	97%	5,079	71,289
59932 MAINT OFFICE & COMMUNICATIONS	1,297	9,639	17,300	(7,661)	56%	904	12,396
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	67,534	656,443	817,320	(160,877)	80%	54,723	571,080
TOTAL OPS & MAINT EXPENSES	756,030	6,402,723	8,754,145	(2,351,422)	73%	753,706	6,476,892
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,669	372,848	450,000	(77,152)	83%	38,147	343,172
59408 TAXES	25,370	228,717	357,425	(128,708)	64%	26,123	237,166
TOTAL OTHER OPERATING EXPENSES	67,040	601,565	807,425	(205,860)	75%	64,270	580,338
TOTAL OPERATING EXPENSES	823,069	7,004,288	9,561,570	(2,557,282)	73%	817,976	7,057,230
NET OPERATING INCOME (LOSS)	112,302	99,282	151,430	(52,148)	66%	190,056	279,041

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	1,751	47,370	15,000	32,370	316%	(7,234)	57,562
49416 MERCHANDISING & JOBBING COST	(50,757)	(59,666)	(15,000)	(44,666)	(398%)	(4,950)	(36,688)
49421 MISCELLANEOUS NONOPERATING INCOME	40	83,155	2,000	81,155	4,158%	10,351	394
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	(1,572)	(8,066)	(18,000)	9,934	(45%)	(1,969)	(11,413)
TOTAL OTHER INCOME	(50,538)	62,793	(16,000)	78,793	392%	(3,802)	9,856
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	61,763	162,075	135,430	26,645	120%	186,254	288,897
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	0	2,410	2,500	(90)	96%	10,574	11,796
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,410	2,500	(90)	96%	10,574	11,796
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	373	5,904	9,000	(3,096)	66%	714	6,468
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	373	5,904	9,000	(3,096)	66%	714	6,468
NET INCOME (LOSS)	61,391	153,761	123,930	29,831	124%	174,966	270,633
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,353,162	10,353,162				9,966,982	9,966,982
BALANCE TRANSFERRED FROM INCOME	61,391	153,761				174,966	270,633
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	10,414,553	10,506,923				10,141,948	10,237,614

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	1,324	11,914	15,885	(3,971)	75%	2,383	11,914
TOTAL OPERATING REVENUES	1,324	11,914	15,885	(3,971)	75%	2,383	11,914

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT	
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
DISTRIBUTION EXPENSES								
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES		0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE								
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE		0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	5,323	5,895	(572)	90%	249	747
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	5,323	6,495	(1,172)	82%	249	747
TOTAL OPS & MAINT EXPENSES	249	5,323	8,745	(3,422)	61%	249	747
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,520	13,680	13,875	(195)	99%	1,156	9,461
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,520	13,680	13,875	(195)	99%	1,156	9,461
TOTAL OPERATING EXPENSES	1,769	19,003	22,620	(3,617)	84%	1,405	10,208
NET OPERATING INCOME (LOSS)	(445)	(7,089)	(6,735)	(354)	(105%)	978	1,706

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(445)	(7,089)	(6,735)	(354)	(105%)	978	1,706
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	(445)	(7,089)	(6,735)	(354)	(105%)	978	1,706
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,671)	(220,671)				(220,872)	(220,872)
BALANCE TRANSFERRED FROM INCOME	(445)	(7,089)				978	1,706
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	(221,116)	(227,760)				(219,895)	(219,167)

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTAL SERVICE	30,277	268,361	354,000	(85,639)	76%	29,660	266,977
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	319	400	(81)	80%	36	321
46040 NON RESIDENTIAL	20,678	193,505	262,000	(68,495)	74%	21,883	196,917
46050 INTERDEPARTMENTAL	3,235	29,116	39,400	(10,284)	74%	3,235	29,096
TOTAL USER FEES	54,226	491,300	655,800	(164,500)	75%	54,814	493,311
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	114	1,305	1,500	(195)	87%	123	1,327
49010 PERMIT FEES	0	80	0	80	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0 (	274)	161,000	(161,274)	%	103,400	296,602
48100 INTEREST INCOME	0	2,106	4,265	(2,159)	49%	0	4,265
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	114	3,216	166,765	(163,549)	2%	103,523	302,194
TOTAL OPERATING REVENUES	54,340	494,516	822,565	(328,049)	60%	158,337	795,504

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	5,272	44,220	112,684	(68,464)	39%	0	846
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	129
59730 MAINTENANCE OF COLLECTION SYSTEM	1,628	22,461	132,138	(109,677)	17%	21,586	42,325
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	60	42,717	(42,657)	%	0	28
59750 MAINTENANCE OF STORMWATER PONDS	975	1,085	35,495	(34,410)	3%	0	3,315
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	5,860	45,205	201,840	(156,635)	22%	2,840	15,368
59790 ADMINISTRATIVE CHARGES	1,813	18,630	23,689	(5,059)	79%	1,380	16,209
59795 EMPLOYEE PENSIONS & BENEFITS	2,220	17,634	67,957	(50,323)	26%	1,059	6,681
TOTAL OPERATING EXPENSES	17,768	149,295	616,520	(467,225)	24%	26,865	84,902
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	9,713	87,413	110,000	(22,587)	79%	9,505	85,546
59408 TAXES	619	5,804	19,622	(13,818)	30%	525	2,695
59427 INTEREST ON LONG-TERM DEBT	6,029	52,281	62,000	(9,719)	84%	5,383	46,785
TOTAL OTHER OPERATING EXPENSES	34,128	294,793	808,142	(513,349)	36%	42,279	219,928
TOTAL OPERATING EXPENSES	34,128	294,793	808,142	(513,349)	36%	42,279	219,928
NET OPERATING INCOME (LOSS)	20,213	199,724	14,423	185,301	1,385%	116,058	575,576
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,300,706	4,300,706				3,672,115	3,672,115
BALANCE TRANSFERRED FROM INCOME	20,213	199,724				124,765	584,283
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,320,919	4,500,430				3,796,880	4,256,398

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	179,741	1,640,585	2,164,188	(523,603)	76%	169,603	1,558,818
49222 COMMERCIAL SERVICE	55,746	438,234	546,000	(107,766)	80%	55,911	431,033
49224 GOVERNMENT SERVICE	7,658	72,780	88,400	(15,620)	82%	6,439	66,717
49626 INTERDEPARTMENTAL SERVICE	7,527	84,149	101,088	(16,939)	83%	6,298	74,167
49263 INDUSTRIAL SERVICE	8,731	78,235	104,000	(25,765)	75%	8,444	77,825
TOTAL SALES OF SEWER	259,402	2,313,982	3,003,676	(689,694)	77%	246,696	2,208,560
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	1,124	3,127	96,000	(92,873)	3%	8,751	39,859
49450 CUSTOMER FORFIETED DISCOUNTS	653	7,946	7,800	146	102%	556	8,500
TOTAL OTHER OPERATING REVENUES	1,776	11,073	103,800	(92,727)	11%	9,307	48,359
TOTAL OPERATING REVENUES	261,179	2,325,055	3,107,476	(782,421)	75%	256,003	2,256,919

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820	OPERATION PLANT & LIFT STATION	55,243	382,715	533,583 (	150,868)	72%	50,023 370,152
59823	CHLORINE	0	0	3,000 (	3,000)	%	0 3,701
59824	PHOSPHORUS REMOVAL CHEMICALS	373	57,861	80,000 (	22,139)	72%	0 51,002
59825	SLUDGE CONDITIONING CHEMICALS	11,679	35,037	35,000	37	100%	0 11,682
59827	OTHER OPERATING SUPPLIES	160	12,335	35,000 (	22,665)	35%	0 22,374
59828	TRANSPORTATION EXPENSES	2,154	29,046	31,000 (	1,954)	94%	1,393 18,682
	TOTAL OPERATIONS EXPENSES	69,609	516,995	717,583 (	200,588)	72%	51,415 477,593
MAINTENANCE EXPENSE							
59831	MAINT OF SEWER COLLECTION SYSTEMS	17,477	101,337	199,345 (	98,008)	51%	3,113 55,659
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	6,132	20,000 (	13,868)	31%	0 106
59833	MAINT OF TREATMENT DIST PLANT EQUIP	5,552	67,887	126,325 (	58,438)	54%	9,866 70,299
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	149	12,884	32,000 (	19,116)	40%	1,987 5,378
	TOTAL MAINTENANCE EXPENSE	23,178	188,239	377,670 (	189,431)	50%	14,967 131,441
CUSTOMER ACCOUNTS EXPENSE							
59840	BILLING, COLLECTING & ACCOUNTING	6,896	63,381	87,137 (	23,756)	73%	6,106 56,484
59842	METER READING	1,683	15,465	26,367 (	10,902)	59%	1,514 15,185
59843	UNCOLLECTIBLE ACCOUNTS	0	0	5,000 (	5,000)	%	0 41
	TOTAL CUSTOMER ACCOUNTS EXPENSE	8,580	78,846	118,504 (	39,658)	67%	7,620 71,710

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	15,024	142,924	197,861	(54,937)	72%	13,771	129,125
59851 OFFICE SUPPLIES & EXPENSE	66	494	1,420	(926)	35%	32	553
59852 OUTSIDE SERVICES EMPLOYED	4,933	62,366	72,030	(9,664)	87%	3,771	50,248
59853 INSURANCE EXPENSE	4,616	41,237	47,950	(6,713)	86%	4,764	42,875
59854 EMPLOYEE PENSION & BENEFITS	12,231	111,560	150,287	(38,727)	74%	10,673	96,246
59855 REGULATORY COMMISSION EXPENSE	0	13,945	15,000	(1,055)	93%	0	13,736
59856 MISC GENERAL EXPENSES	524	1,191	4,100	(2,909)	29%	39	185
59857 RENTS	5,816	76,790	90,000	(13,210)	85%	9,412	84,172
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	43,210	450,507	578,648	(128,141)	78%	42,462	417,139
TOTAL OPS & MAINT EXPENSES	144,577	1,234,587	1,792,405	(557,818)	69%	116,464	1,097,883
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	64,909	584,185	763,500	(179,315)	77%	64,047	576,419
59408 TAX EXPENSE	28,455	256,669	346,193	(89,524)	74%	28,274	254,949
TOTAL OTHER OPERATING EXPENSES	93,364	840,854	1,109,693	(268,839)	76%	92,321	831,368
TOTAL OPERATING EXPENSES	237,941	2,075,442	2,902,098	(826,656)	72%	208,785	1,929,251
NET OPERATING INCOME (LOSS)	23,238	249,613	205,378	44,235	122%	47,218	327,668

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	0	(3,805)	0	(3,805)	%	136,750	272,810
43000 GRANT REVENUE	0	48,465	188,100	(139,635)	26%	0	108,011
49210 TRANSFERS IN	0	63,160	70,000	(6,840)	90%	8,245	72,273
TOTAL OTHER INCOME	0	107,820	258,100	(150,280)	42%	144,995	453,095
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	23,238	357,433	463,478	(106,045)	77%	192,213	780,763
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(15,678)	(147,453)	(200,000)	52,547	(74%)	(17,138)	(152,661)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(15,678)	(147,453)	(200,000)	52,547	(74%)	(17,138)	(152,661)
NET INCOME (LOSS)	7,560	209,980	263,478	(53,498)	80%	175,075	628,102
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,226,358	6,226,358				5,814,127	5,814,127
BALANCE TRANSFERRED FROM INCOME	7,560	209,980				175,075	628,102
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,233,918	6,436,338				5,989,201	6,442,229