

**CITY OF TWO RIVERS CITY COUNCIL
PERSONNEL AND FINANCE COMMITTEE
Thursday, October 10, 2024
6:00 PM
City Council Chambers – City Hall**

Call to Order

The meeting was called to order by Committee Chairman Shimulunas at 6:00 PM

Roll Call

Personnel & Finance Committee Members present were Bonnie Shimulunas and Adam Wachowski. Committee Member Mark Bittner was absent. Members of City Staff present were Gregory Buckley, City Manager and Kassie Paider, Finance Director. Also present was Scott Stechmesser, City Council Member.

Review of 2024 General Fund Budget Status Through August

City Manager Buckley provided a review of the General Fund results through August 2024. It was noted that revenues are \$410,238 greater than revenues at this time last year. Expenditures are \$673,404 greater than 2023, for a \$263,166 greater loss than the same period 2023. State Shared Taxes for 2024 are budgeted \$848,105 greater than 2023 but are received later in the year. Overall, the City has received 52.12% of budgeted revenue and spent 66.47% of budgeted expenditures at 67% of the way through the year.

Finance Director Paider reviewed the Overtime Report for year-to-date through August, highlighting areas that have exceeded the budgets for those line items.

Discussion of Proposals Received for City Manager Recruitment and Selection Services

City Manager Buckley gave a brief review of companies that submitted proposals, deferred discussion of how to proceed to a future meeting.

Preliminary Review of 2025 Capital Projects Proposed for Funding Through General Obligation Borrowing

Review of capital projects was deferred to a future meeting.

Review/Revise Schedule for Review of 2025 Budget

Schedule of future meetings was reviewed. Meetings on Tuesday October 29th and Tuesday November 5th were added to the schedule.

Set Next Meeting Date and Time: Thursday, October 17, 6:00 PM

Next meeting is set for Thursday, October 17, 6:00 PM.

Adjournment

Motion was made by Wachowski, seconded by Shimulunas, to adjourn the meeting at 6:55 PM. Motion carried.

Respectfully Submitted,



Kassie Paider, Finance Director