CITY OF TWO RIVERS COMMUNITY DEVELOPMENT AUTHORITY AND BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE

PROCEEDINGS
January 25, 2022
5:15 PM
3rd Floor City Hall

Call to Order

The meeting was called to order by BIDC Vice Chair Keith Lyons at 5:15 PM.

Roll Call

BIDC and CDA Members present: Keith Lyons, Donald Karmen, Betty Bittner, Darla LeClair, Tracy Yaggie, Don Karmen, Tracey Koach, and Dick Klinkner.

Absent: Gregory Coenen, and Daniel Wettstein

Also present was Greg Buckley, City Manager and Elizabeth Runge, Community Development Director.

Approve minutes from September 31, 2021 Meeting

A motion was made by Dick Klinkner and seconded by Betty Bittner to approve the minutes. Motion carried.

Updates of Economic Development Activities:

Sandy Bay Highland Lot Sales

Staff updated the group that eight lots sold in 2021 at Sandy Bay Highlands. With another lot closing in the month of February.

2023 Washington Street

Two proposals were submitted to the City Council for consideration and action by January 14, 2022 deadline. The proposal selected was submitted by Wine Not, LLC. The proposal is an outdoor equipment rental location, Briars and Bramble store location and a gelato shop.

606 Parkway Boulevard (former Paragon)

Appraisal for the property is complete and so is the ALTA survey. The closing process is ongoing and so is the assessment by the contractor.

Other Updates:

Rudy's Lanes has sold and is now "The Hook, Lanes and Games" HighLift Coffee Shop – 1207 Madison Street - Owner, Emilee Rysticken

Discussion of future business assistance opportunities

The new HighLift Coffee Shop located at 1207 Madison Street is owned by Emilee Rysticken. The plans have been approved by the Plan Commission. The improvements needed are an investment she is needing assistance with and may be requesting a loan from the RLF in the future. Staff is working through scenarios to provide a grant (TIF or other source)

<u>Adjournment</u>

At 7:00 PM, a motion was made by Dick Klinkner, seconded by Darla LeClaire to adjourn. Motion carried to adjourn the meeting.