



**TWO  
RIVERS**  
WISCONSIN

July 2024

# Utilities Financial Report

Fund 640 - Solid Waste Utility  
Fund 650- Water Utility  
Fund 660 - Electric Utility  
Fund 670 - Telecommunications Utility  
Fund 680 - Stormwater Utility  
Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 7 MONTHS ENDING JULY 31, 2024

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|                                 | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | PRIOR YEAR    | PR YTD ACT     |
|---------------------------------|---------------|----------------|----------------|-------------------|------------|---------------|----------------|
| <b>UTILITY OPERATING INCOME</b> |               |                |                |                   |            |               |                |
| <b>OPERATING REVENUES</b>       |               |                |                |                   |            |               |                |
| <b>OPERATING REVENUES</b>       |               |                |                |                   |            |               |                |
| 43000                           | 5,629         | 47,627         | 83,620         | ( 35,993)         | 57%        | 5,517         | 47,413         |
| 46000                           | 58,830        | 335,900        | 483,000        | ( 147,100)        | 70%        | 55,742        | 276,248        |
| 48000                           | 19,661        | 137,502        | 295,000        | ( 157,498)        | 47%        | 19,605        | 136,583        |
| 49000                           | 89            | 1,215          | 1,500          | ( 285)            | 81%        | 133           | 1,423          |
| <b>TOTAL OPERATING REVENUES</b> | <b>84,209</b> | <b>522,245</b> | <b>863,120</b> | <b>( 340,875)</b> | <b>61%</b> | <b>80,996</b> | <b>461,666</b> |

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**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|   | CURR MONTH                                  | YTD ACTUAL    | BUDGET         | OVR (UN) BUD   | % OF BUD          | PRIOR YEAR  | PR YTD ACT    |                |
|---|---|---------------|----------------|----------------|-------------------|-------------|---------------|----------------|
| <b>OPERATING EXPENSES</b>                   |   |               |                |                |                   |             |               |                |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |   |               |                |                |                   |             |               |                |
| <b>OPERATIONS EXPENSES</b>                  |   |               |                |                |                   |             |               |                |
| 51450                                       | INFORMATION SYSTEMS                         |               |                |                |                   |             |               |                |
| 53200                                       | WATER & SEWER EXPENSES                      |               |                |                |                   |             |               |                |
| 53310                                       | STREET CLEANING                             | 79            | 1,675          | 0              | 1,675             | %           | 6,951         | 25,740         |
| 53620                                       | PW SOLID WASTE REFUSE                       | 31,925        | 208,251        | 389,460        | ( 181,209)        | 53%         | 27,950        | 199,672        |
| 53625                                       | PW SOLID WASTE RECYCLING                    | 25,429        | 192,600        | 445,016        | ( 252,416)        | 43%         | 21,485        | 177,989        |
|   | <b>TOTAL OPERATIONS EXPENSES</b>            | <b>57,434</b> | <b>402,526</b> | <b>834,476</b> | <b>( 431,950)</b> | <b>48%</b>  | <b>56,386</b> | <b>403,401</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |   |               |                |                |                   |             |               |                |
| 59904                                       | UNCOLLECTIBLE ACCOUNTS                      | 0             | 0              | 300            | ( 300)            | %           | 0             | 9              |
| 59923                                       | OUTSIDE SERVICES EMPLOYEED                  |               |                |                |                   |             |               |                |
| 59427                                       | INTEREST ON LONG-TERM DEBT                  | 811           | 3,317          | 300            | 3,017             | 1,106%      | 27            | 178            |
| 59999                                       | GASB PENSION EXPENSE                        |               |                |                |                   |             |               |                |
|   | <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      | <b>811</b>    | <b>3,317</b>   | <b>600</b>     | <b>2,717</b>      | <b>553%</b> | <b>27</b>     | <b>186</b>     |
|   | <b>TOTAL OPS &amp; MAINT EXPENSES</b>       | <b>58,245</b> | <b>405,843</b> | <b>835,076</b> | <b>( 429,233)</b> | <b>49%</b>  | <b>56,413</b> | <b>403,587</b> |
|   | <b>TOTAL OPERATING EXPENSES</b>             | <b>58,245</b> | <b>405,843</b> | <b>835,076</b> | <b>( 429,233)</b> | <b>49%</b>  | <b>56,413</b> | <b>403,587</b> |
|   | <b>NET OPERATING INCOME (LOSS)</b>          | <b>25,964</b> | <b>116,403</b> | <b>28,044</b>  | <b>88,359</b>     | <b>415%</b> | <b>24,584</b> | <b>58,079</b>  |
| <b>EARNED SURPLUS</b>                       |   |               |                |                |                   |             |               |                |
| 34100                                       | UNRESERVED FUND BALANCE (BEGINNING OF YEAR) | 79,264        | 79,264         |                |                   |             | 160,811       | 160,811        |
|   | BALANCE TRANSFERRED FROM INCOME             | 25,964        | 116,403        |                |                   |             | 24,584        | 58,079         |

**CITY OF TWO RIVERS**  
 INCOME STATEMENT  
 FOR THE 7 MONTHS ENDING JULY 31, 2024

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|  | CURR MONTH | YTD ACTUAL | BUDGET | OVR (UN) BUD | % OF BUD | PRIOR YEAR | PR YTD ACT |
|--|------------|------------|--------|--------------|----------|------------|------------|
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | 105,228    | 195,666    |        |              |          | 185,395    | 218,890    |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**WATER DISTRIBUTION DETAIL - FUND 650**

|                                       | <u>CURR MONTH</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u>    | <u>OVR (UN) BUD</u> | <u>% OF BUD</u> | <u>CURR MONTH<br/>PRIOR YEAR</u> | <u>PR YTD ACT</u> |
|---------------------------------------|-------------------|-------------------|------------------|---------------------|-----------------|----------------------------------|-------------------|
| <b>UTILITY OPERATING INCOME</b>       |                   |                   |                  |                     |                 |                                  |                   |
| <b>OPERATING REVENUES</b>             |                   |                   |                  |                     |                 |                                  |                   |
| <b>SALES OF WATER</b>                 |                   |                   |                  |                     |                 |                                  |                   |
| 49461 RESIDENTAL SERVICE              | 151,710           | 993,465           | 1,729,200        | ( 735,735)          | 57%             | 158,732                          | 970,099           |
| 49461 COMMERCIAL SERVICE              | 28,861            | 176,057           | 318,000          | ( 141,943)          | 55%             | 34,286                           | 171,396           |
| 49461 INDUSTRIAL SERVICE              | 6,119             | 44,997            | 67,900           | ( 22,903)           | 66%             | 7,789                            | 42,038            |
| 49461 MULTIFAMILY SERVICE             | 8,632             | 54,287            | 99,200           | ( 44,913)           | 55%             | 7,775                            | 53,285            |
| 49461 IRRIGATION SERVICE              |                   |                   |                  |                     |                 |                                  |                   |
| 49461 OTHER SERVICES                  | 100               | 326               | 0                | 326                 | %               | 0                                | 441               |
| 49464 MUNICIPAL SERVICE               | 5,672             | 27,824            | 38,100           | ( 10,276)           | 73%             | 3,377                            | 20,596            |
| 49466 SALES FOR RESALE                |                   |                   |                  |                     |                 |                                  |                   |
| 49467 INTERDEPARTMENTAL SALES         | 2,463             | 14,066            | 25,100           | ( 11,034)           | 56%             | 1,856                            | 16,586            |
| 49462 PRIVATE FIRE PROTECTION         | 2,190             | 15,480            | 27,200           | ( 11,720)           | 57%             | 2,258                            | 15,702            |
| 49463 PUBLIC FIRE PROTECTION          | 63,731            | 446,755           | 734,900          | ( 288,145)          | 61%             | 59,016                           | 411,331           |
| <b>TOTAL SALES OF WATER</b>           | <b>269,477</b>    | <b>1,773,257</b>  | <b>3,039,600</b> | <b>( 1,266,343)</b> | <b>58%</b>      | <b>275,088</b>                   | <b>1,701,474</b>  |
| <b>OTHER OPERATING REVENUES</b>       |                   |                   |                  |                     |                 |                                  |                   |
| 49470 FORFEITED DISCOUNTS             | 449               | 5,959             | 9,500            | ( 3,541)            | 63%             | 591                              | 6,280             |
| 49471 MISCELLANEOUS SERVICE REVENUES  | 40                | 1,469             | 1,200            | 269                 | 122%            | 80                               | 960               |
| 49472 RENTS FROM WATER PROPERTY       |                   |                   |                  |                     |                 |                                  |                   |
| 49474 OTHER WATER REVENUE             | 1,774             | 12,421            | 16,500           | ( 4,079)            | 75%             | 1,722                            | 12,055            |
| <b>TOTAL OTHER OPERATING REVENUES</b> | <b>2,263</b>      | <b>19,849</b>     | <b>27,200</b>    | <b>( 7,351)</b>     | <b>73%</b>      | <b>2,393</b>                     | <b>19,295</b>     |
| <b>TOTAL OPERATING REVENUES</b>       | <b>271,741</b>    | <b>1,793,106</b>  | <b>3,066,800</b> | <b>( 1,273,694)</b> | <b>58%</b>      | <b>277,481</b>                   | <b>1,720,769</b>  |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
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**WATER DISTRIBUTION DETAIL - FUND 650**

|   | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|---|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>OPERATING EXPENSES</b>                   |               |                |                |                   |            |                          |                |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |               |                |                |                   |            |                          |                |
| <b>SOURCE OF SUPPLY EXPENSES</b>            |               |                |                |                   |            |                          |                |
| 56500 OTHER EARNINGS                        | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| 59600 OPERATIIONS & SUPERVISION             |               |                |                |                   |            |                          |                |
| 59601 OPERATIONS LABOR EXPENSE              |               |                |                |                   |            |                          |                |
| 59602 PURCHASED WATER                       | 836           | 5,016          | 8,000          | ( 2,984)          | 63%        | 637                      | 3,822          |
| 59603 MISCELLANEOUS OPERATING EXPENSE       | 0             | 1,240          | 1,500          | ( 260)            | 83%        | 0                        | 1,139          |
| 59613 MAINT OF LAKE INTAKE                  | 0             | 0              | 1,100          | ( 1,100)          | %          | 527                      | 527            |
| <b>TOTAL SOURCE OF SUPPLY EXPENSES</b>      | <b>836</b>    | <b>6,256</b>   | <b>10,600</b>  | <b>( 4,344)</b>   | <b>59%</b> | <b>1,164</b>             | <b>5,487</b>   |
| <b>PUMPING EXPENSES</b>                     |               |                |                |                   |            |                          |                |
| 59620 OPERATION, SUPERVISION & ENGINEERING  | 4,712         | 32,363         | 55,400         | ( 23,037)         | 58%        | 4,287                    | 30,953         |
| 59623 FUEL PURCHASED FOR PUMPING            | 3,069         | 18,809         | 45,000         | ( 26,191)         | 42%        | 3,573                    | 22,167         |
| 59624 PUMPING LABOR & EXPENSES              | 3,135         | 10,117         | 22,400         | ( 12,283)         | 45%        | 4,249                    | 11,705         |
| 59626 MISCELLANEOUS EXPENSE                 | 63            | 1,894          | 4,800          | ( 2,906)          | 39%        | 67                       | 2,489          |
| 59631 MAINT OF STRUCTURES                   | ( 1,531)      | ( 1,531)       | 1,000          | ( 2,531)          | (153%)     | ( 1,643)                 | ( 1,118)       |
| 59633 MAINT OF PUMPING EQUIPMENT            |               |                |                |                   |            |                          |                |
| <b>TOTAL PUMPING EXPENSES</b>               | <b>9,447</b>  | <b>61,651</b>  | <b>128,600</b> | <b>( 66,949)</b>  | <b>48%</b> | <b>10,533</b>            | <b>66,195</b>  |
| <b>WATER TREATMENT EXPENSE</b>              |               |                |                |                   |            |                          |                |
| 59640 OPERATION, SUPERVISION & ENGINEERING  | 4,712         | 32,363         | 55,400         | ( 23,037)         | 58%        | 4,287                    | 30,953         |
| 59641 CHEMICALS                             | 5,524         | 30,101         | 65,000         | ( 34,899)         | 46%        | 2,126                    | 32,432         |
| 59642 OPERATIONS LABOR & EXPENSE            | 16,038        | 108,564        | 225,250        | ( 116,686)        | 48%        | 19,387                   | 108,818        |
| 59643 MISCELLANEOUS EXPENSE                 | 7,611         | 77,314         | 203,300        | ( 125,986)        | 38%        | 10,349                   | 94,607         |
| 59644 OPERATING RENTS                       |               |                |                |                   |            |                          |                |
| 59650 MAINT SUPERVISION & ENG               |               |                |                |                   |            |                          |                |
| 59651 MAINT OF STRUCTURES & IMPROVEMENTS    | ( 5)          | 2,054          | 3,500          | ( 1,446)          | 59%        | 174                      | 1,108          |
| 59652 MAINT OF WATER TREATMENT EQUIPMENT    | 2,163         | 16,942         | 43,100         | ( 26,158)         | 39%        | 2,936                    | 25,111         |
| <b>TOTAL WATER TREATMENT EXPENSE</b>        | <b>36,043</b> | <b>267,338</b> | <b>595,550</b> | <b>( 328,212)</b> | <b>45%</b> | <b>39,260</b>            | <b>293,029</b> |

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**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**WATER DISTRIBUTION DETAIL - FUND 650**

|  | CURR MONTH   | YTD ACTUAL    | BUDGET         | OVR (UN) BUD     | % OF BUD        | CURR MONTH<br>PRIOR YEAR | PR YTD ACT            |
|--|--|---------------|----------------|------------------|-----------------|--------------------------|-----------------------|
| <b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b> |  |               |                |                  |                 |                          |                       |
| 59660  | OPERATION SUPERVISION & ENGINEERING                  |               |                |                  |                 |                          |                       |
| 59661  | OPERATION STORAGE FACILITY                           | 1,374         | 18,910         | 37,850 (         | 18,940)         | 50%                      | 3,259 21,047          |
| 59662  | OPERATION MAINS                                      | 3,770         | 28,950         | 77,400 (         | 48,450)         | 37%                      | 6,032 41,381          |
| 59663  | METER EXPENSE  | 615           | 16,042         | 36,900 (         | 20,858)         | 43%                      | 4,233 18,970          |
| 59664  | CUSTOMER INSTALLATION EXPENSE                        | 4,008         | 23,332         | 37,500 (         | 14,168)         | 62%                      | 617 17,490            |
| 59665  | MISCELLANEOUS EXPENSES                               | 3,225         | 27,570         | 60,900 (         | 33,330)         | 45%                      | 3,441 23,407          |
| 59666  | OPERATION RENTS                                      |               |                |                  |                 |                          |                       |
| 59670  | MAINT OF SUPERVISION & ENG                           |               |                |                  |                 |                          |                       |
| 59671  | MAINT OF STRUCTURES & IMPROVEMENTS                   |               |                |                  |                 |                          |                       |
| 59672  | MAINT OF RESEVOIR & STANDPIPE                        | 6,116         | 44,078         | 73,500 (         | 29,422)         | 60%                      | 5,311 53,758          |
| 59673  | MAINT OF MAINS                                       | 327           | 21,807         | 94,500 (         | 72,693)         | 23%                      | 4,435 86,375          |
| 59675  | MAINT OF SERVICES                                    | 9,886         | 59,303         | 77,700 (         | 18,397)         | 76%                      | 4,251 28,681          |
| 59676  | MAINT OF METERS                                      | 187           | 4,838          | 11,000 (         | 6,162)          | 44%                      | 878 7,036             |
| 59677  | MAINT OF HYDRANTS                                    | 137           | 5,215          | 37,500 (         | 32,285)         | 14%                      | 692 13,674            |
| 59678  | MAINT OF MISC PLANT                                  | 2,759         | 7,160          | 15,000 (         | 7,840)          | 48%                      | 0 8,292               |
|  | <b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b> | <b>32,403</b> | <b>257,207</b> | <b>559,750 (</b> | <b>302,543)</b> | <b>46%</b>               | <b>33,150 320,110</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>               |  |               |                |                  |                 |                          |                       |
| 59901  | SUPERVISION  | 1,605         | 11,024         | 19,050 (         | 8,026)          | 58%                      | 1,488 10,588          |
| 59902  | METER READING  | 1,857         | 12,221         | 25,150 (         | 12,929)         | 49%                      | 1,794 11,899          |
| 59903  | CUSTOMER ACCTG & COLLECTION                          | 5,439         | 37,937         | 76,450 (         | 38,513)         | 50%                      | 4,382 34,614          |
| 59904  | UNCOLLECTIBLE ACCOUNTS                               | 0             | 0              | 2,500 (          | 2,500)          | %                        | 8,500 38              |
| 59906  | CUSTOMER SERVICE & INFORMATION                       | 0             | 0              | 750 (            | 750)            | %                        | 0 0                   |
| 59910  | SALES EXPENSE  |               |                |                  |                 |                          |                       |
|  | <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>               | <b>8,901</b>  | <b>61,183</b>  | <b>123,900 (</b> | <b>62,717)</b>  | <b>49%</b>               | <b>16,164 57,138</b>  |
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>   |  |               |                |                  |                 |                          |                       |
| 59920  | ADMINISTRATIVE & GENERAL SALARIES                    | 9,143         | 68,210         | 121,650 (        | 53,440)         | 56%                      | 8,835 61,923          |
| 59921  | OFFICE SUPPLIES & EXPENSES                           | 598           | 3,342          | 1,800            | 1,542           | 186%                     | 210 3,363             |
| 59923  | OUTSIDE SERVICES EMPLOYED                            | 13,633        | 67,050         | 117,080 (        | 50,030)         | 57%                      | 3,573 73,181          |
| 59924  | PROPERTY INSURANCE                                   | 3,278         | 22,949         | 42,850 (         | 19,901)         | 54%                      | 3,351 22,519          |
| 59925  | INJURIES & DAMAGES                                   | 1,394         | 9,761          | 19,000 (         | 9,239)          | 51%                      | 1,522 10,652          |
| 59926  | EMPLOYEE PENSIONS & BENEFITS                         | 16,392        | 116,758        | 223,900 (        | 107,142)        | 52%                      | 17,090 117,740        |

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|   | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD    | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|---|----------------|------------------|------------------|---------------------|-------------|--------------------------|------------------|
| 59928 REGULATORY COMMISSION EXPENSE                     | 0              | 0                | 3,000            | ( 3,000)            | %           | 0                        | 0                |
| 59930 MISCELLANEOUS GENERAL EXPENSES                    | 1,474          | 22,735           | 21,150           | 1,585               | 107%        | 1,787                    | 25,178           |
| 59931 OPERATION RENTS                                   |                |                  |                  |                     |             |                          |                  |
| 59932 MAINT OFFICE & COMMUNICATION                      |                |                  |                  |                     |             |                          |                  |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>      | <b>45,913</b>  | <b>310,804</b>   | <b>550,430</b>   | <b>( 239,626)</b>   | <b>56%</b>  | <b>36,367</b>            | <b>314,555</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>                   | <b>133,543</b> | <b>964,439</b>   | <b>1,968,830</b> | <b>( 1,004,391)</b> | <b>49%</b>  | <b>136,638</b>           | <b>1,056,515</b> |
| <b>OTHER OPERATING EXPENSES</b>                         |                |                  |                  |                     |             |                          |                  |
| 49403 DEPRECIATION EXPENSE                              | 50,018         | 322,385          | 560,000          | ( 237,615)          | 58%         | 45,572                   | 318,560          |
| 49425 AMORTIZATION                                      |                |                  |                  |                     |             |                          |                  |
| 49408 TAXES   | 29,787         | 207,971          | 401,225          | ( 193,254)          | 52%         | 30,348                   | 211,414          |
| <b>TOTAL OTHER OPERATING EXPENSES</b>                   | <b>79,805</b>  | <b>530,356</b>   | <b>961,225</b>   | <b>( 430,869)</b>   | <b>55%</b>  | <b>75,920</b>            | <b>529,974</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                         | <b>213,349</b> | <b>1,494,795</b> | <b>2,930,055</b> | <b>( 1,435,260)</b> | <b>51%</b>  | <b>212,558</b>           | <b>1,586,489</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                      | <b>58,392</b>  | <b>298,311</b>   | <b>136,745</b>   | <b>161,566</b>      | <b>218%</b> | <b>64,923</b>            | <b>134,279</b>   |
| <b>OTHER INCOME</b>                                     |                |                  |                  |                     |             |                          |                  |
| 49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W | 555            | 2,219            | 7,000            | ( 4,781)            | 32%         | 50                       | 400              |
| 49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK  | 0              | ( 92)            | ( 7,000)         | 6,908               | (1%)        | 0                        | ( 175)           |
| 49419 INTEREST & DIVIDEND INCOME                        |                |                  |                  |                     |             |                          |                  |
| 49210 TRANSFERS IN                                      | 0              | 78,193           | 100,000          | ( 21,807)           | 78%         | 0                        | 81,064           |
| 43000 GRANT REVENUE                                     | 0              | 0                | 0                | 0                   | %           | 0                        | 6,554            |
| 49421 MISCELLANEOUS NON-OPERATING INCOME                | 0              | 0                | 200,000          | ( 200,000)          | %           | 0                        | 39,310           |
| <b>TOTAL OTHER INCOME</b>                               | <b>555</b>     | <b>80,319</b>    | <b>300,000</b>   | <b>( 219,681)</b>   | <b>27%</b>  | <b>50</b>                | <b>127,153</b>   |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>        | <b>58,947</b>  | <b>378,630</b>   | <b>436,745</b>   | <b>( 58,115)</b>    | <b>87%</b>  | <b>64,973</b>            | <b>261,433</b>   |



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|--|------------------|------------------|----------------|------------------|-------------|--------------------------|------------------|
| <b>INTEREST &amp; OTHER CHARGES</b>                        |                  |                  |                |                  |             |                          |                  |
| 49427 INTEREST ON LONG-TERM DEBT                           | 8,544            | 65,805           | 135,000        | ( 69,195)        | 49%         | 8,489                    | 70,308           |
| 49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE              |                  |                  |                |                  |             |                          |                  |
| 49435 MISC DEBITS TO SURPLUS                               |                  |                  |                |                  |             |                          |                  |
| 59999 GASB 68 PENSION EXPENSE                              |                  |                  |                |                  |             |                          |                  |
| <b>TOTAL INTEREST CHARGES</b>                              | <b>8,544</b>     | <b>65,805</b>    | <b>135,000</b> | <b>( 69,195)</b> | <b>49%</b>  | <b>8,489</b>             | <b>70,308</b>    |
| <b>NET INCOME (LOSS)</b>                                   | <b>50,403</b>    | <b>312,825</b>   | <b>301,745</b> | <b>11,080</b>    | <b>104%</b> | <b>56,483</b>            | <b>191,124</b>   |
| <b>EARNED SURPLUS</b>                                      |                  |                  |                |                  |             |                          |                  |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 8,875,451        | 8,875,451        |                |                  |             | 8,163,707                | 8,163,707        |
| BALANCE TRANSFERRED FROM INCOME                            | 50,403           | 312,825          |                |                  |             | 56,483                   | 191,124          |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>8,925,853</b> | <b>9,188,276</b> |                |                  |             | <b>8,220,190</b>         | <b>8,354,831</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|                                 | <u>CURR MONTH</u>                       | <u>YTD ACTUAL</u> | <u>BUDGET</u>    | <u>OVR (UN) BUD</u> | <u>% OF BUD</u>     | <u>CURR MONTH<br/>PRIOR YEAR</u> | <u>PR YTD ACT</u>        |
|---------------------------------|---|-------------------|------------------|---------------------|---------------------|----------------------------------|--------------------------|
| <b>UTILITY OPERATING INCOME</b> |   |                   |                  |                     |                     |                                  |                          |
| <b>OPERATING REVENUES</b>       |   |                   |                  |                     |                     |                                  |                          |
| <b>SALES OF ELECTRICITY</b>     |   |                   |                  |                     |                     |                                  |                          |
| 49440                           | URBAN RESIDENTIAL SALES                 | 427,897           | 2,300,605        | 4,403,900           | ( 2,103,295)        | 52%                              | 417,395 2,390,314        |
| 49441                           | RURAL SALES                             | 2,694             | 13,970           | 25,600              | ( 11,630)           | 55%                              | 2,249 14,109             |
| 49442                           | COMMERCIAL SALES-CS1                    | 96,645            | 566,749          | 1,078,300           | ( 511,551)          | 53%                              | 96,246 582,561           |
| 49443                           | SMALL COMMERCIAL & INDUSTRIAL SALES-CP1 | 95,995            | 591,472          | 1,160,000           | ( 568,528)          | 51%                              | 99,516 656,109           |
| 49443                           | LARGE COMMERCIAL & INDUSTRIAL SALES-CP2 | 221,817           | 1,164,663        | 2,108,600           | ( 943,937)          | 55%                              | 197,905 1,138,889        |
| 49443                           | INDUSTRIAL SALES-CP3                    | 43,750            | 257,401          | 557,700             | ( 300,299)          | 46%                              | 44,218 302,616           |
| 49445                           | COMMERCIAL LIGHTING                     |                   |                  |                     |                     |                                  |                          |
| 49444                           | URBAN PRIVATE LIGHTING                  | 0                 | 1,417            | 32,400              | ( 30,983)           | 4%                               | 1,764 12,657             |
| 49444                           | PUBLIC STREET LIGHTING                  | 14,162            | 95,028           | 162,100             | ( 67,072)           | 59%                              | 12,940 89,071            |
| 49448                           | INTERDEPARTMENTAL SALES                 | 1,467             | 13,592           | 26,400              | ( 12,808)           | 51%                              | 2,222 15,657             |
|                                 | <b>TOTAL SALES OF ELECTRICITY</b>       | <b>904,427</b>    | <b>5,004,898</b> | <b>9,555,000</b>    | <b>( 4,550,102)</b> | <b>52%</b>                       | <b>874,456 5,201,982</b> |
| <b>OTHER OPERATING REVENUES</b> |   |                   |                  |                     |                     |                                  |                          |
| 49450                           | FORFEITED DISCOUNTS                     | 1,301             | 15,368           | 18,500              | ( 3,132)            | 83%                              | 1,728 20,194             |
| 49451                           | MISCELLANEOUS SERVICE REVENUES          | 50                | 50               | 5,000               | ( 4,950)            | 1%                               | 0 200                    |
| 49454                           | RENT FROM ELECTRIC PROPERTY             | 30,000            | 35,075           | 116,000             | ( 80,925)           | 30%                              | 29,391 35,205            |
| 49455                           | INTERDEPARTMENTAL RENTS                 |                   |                  |                     |                     |                                  |                          |
| 49456                           | OTHER ELECTRIC REVENUE                  | 10,591            | 11,664           | 18,500              | ( 6,836)            | 63%                              | 118 1,953                |
|                                 | <b>TOTAL OTHER OPERATING REVENUES</b>   | <b>41,943</b>     | <b>62,157</b>    | <b>158,000</b>      | <b>( 95,843)</b>    | <b>39%</b>                       | <b>31,237 57,552</b>     |
|                                 | <b>TOTAL OPERATING REVENUES</b>         | <b>946,370</b>    | <b>5,067,055</b> | <b>9,713,000</b>    | <b>( 4,645,945)</b> | <b>52%</b>                       | <b>905,693 5,259,535</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 7 MONTHS ENDING JULY 31, 2024

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|   | <u>CURR MONTH</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>OVR (UN) BUD</u> | <u>% OF BUD</u> | <u>CURR MONTH<br/>PRIOR YEAR</u> | <u>PR YTD ACT</u> |
|---|-------------------|-------------------|---------------|---------------------|-----------------|----------------------------------|-------------------|
| <b>OPERATING EXPENSES</b>                   |                   |                   |               |                     |                 |                                  |                   |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |                   |                   |               |                     |                 |                                  |                   |
| POWER PRODUCTION EXPENSES                   |                   |                   |               |                     |                 |                                  |                   |
| 59555 PURCHASED POWER                       | 758,849           | 3,663,852         | 7,021,300     | ( 3,357,448)        | 52%             | 774,026                          | 3,858,987         |
| <b>TOTAL POWER PRODUCTION EXPENSES</b>      | 758,849           | 3,663,852         | 7,021,300     | ( 3,357,448)        | 52%             | 774,026                          | 3,858,987         |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|   | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|---|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>DISTRIBUTION EXPENSES</b>                |               |                |                |                   |            |                          |                |
| 59580 OPERATION, SUPERVISION & ENGINEERING  |               |                |                |                   |            |                          |                |
| 59582 STATION EXPENSES                      | 1,070         | 16,200         | 32,100         | ( 15,900)         | 50%        | 2,681                    | 14,770         |
| 59583 OVERHEAD LINE EXPENSES                | 104           | 2,654          | 7,050          | ( 4,396)          | 38%        | 401                      | 1,491          |
| 59584 UNDERGROUND LINE EXPENSE              | 10,844        | 46,161         | 45,200         | 961               | 102%       | 3,946                    | 20,490         |
| 59585 STREET LIGHTING EXPENSES              | 0             | 0              | 1,400          | ( 1,400)          | %          | ( 14)                    | 7              |
| 59586 METER EXPENSES                        | 5,159         | 26,685         | 44,200         | ( 17,515)         | 60%        | 3,278                    | 15,137         |
| 59587 CUSTOMER INSTALLATION EXPENSES        | 3,232         | 14,803         | 11,600         | 3,203             | 128%       | 2,769                    | 11,952         |
| 59588 OPERATION MISC DISTRIBUTION           | 18,325        | 144,375        | 272,875        | ( 128,500)        | 53%        | 19,901                   | 138,367        |
| 59589 DISTRIBUTION LINE RIGHTS              |               |                |                |                   |            |                          |                |
| 59590 MAINTENANCE SUPERVISION & ENGINEERING |               |                |                |                   |            |                          |                |
| 59592 MAINTENANCE OF STATION EQUIP          | 0             | 11,325         | 36,900         | ( 25,575)         | 31%        | 16,835                   | 23,040         |
| 59593 MAINTENANCE OF OVERHEAD LINES         | 20,972        | 147,108        | 247,900        | ( 100,792)        | 59%        | 10,325                   | 146,323        |
| 59594 MAINTENANCE OF UNDERGROUND LINES      | 1,077         | 4,989          | 10,000         | ( 5,011)          | 50%        | 36                       | 3,103          |
| 59595 MAINTENANCE OF LINE TRANSFORMERS      | 0             | 9,695          | 6,400          | 3,295             | 151%       | 1,865                    | 7,491          |
| 59596 MAINTENANCE OF STREET LIGHTING        | 203           | 9,211          | 12,600         | ( 3,389)          | 73%        | 3,877                    | 5,034          |
| 59597 MAINT OF ELECTRIC METERS              |               |                |                |                   |            |                          |                |
| 59598 MAINT OF MISC DISTRIBUTION PLANT      | 6,286         | 11,118         | 14,000         | ( 2,882)          | 79%        | 408                      | 6,024          |
| 59828 TRANSPORTATION EXPENSES               |               |                |                |                   |            |                          |                |
| <b>TOTAL DISTRIBUTION EXPENSES</b>          | <b>67,271</b> | <b>444,325</b> | <b>742,225</b> | <b>( 297,900)</b> | <b>60%</b> | <b>66,307</b>            | <b>393,228</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |               |                |                |                   |            |                          |                |
| 59901 SUPERVISION                           | 1,968         | 13,514         | 23,300         | ( 9,786)          | 58%        | 1,824                    | 12,978         |
| 59902 METER READING EXPENSES                | 3,251         | 20,266         | 37,200         | ( 16,934)         | 54%        | 3,078                    | 19,581         |
| 59903 CUSTOMER ACCTG & COLLECTION EXPENSES  | 9,231         | 55,960         | 102,300        | ( 46,340)         | 55%        | 4,717                    | 46,566         |
| 59904 UNCOLLECTIBLE ACCOUNTS                | 0             | 950            | 10,000         | ( 9,050)          | 10%        | 6,010                    | 7,903          |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      | <b>14,450</b> | <b>90,690</b>  | <b>172,800</b> | <b>( 82,110)</b>  | <b>52%</b> | <b>15,629</b>            | <b>87,029</b>  |
| <b>SALES EXPENSE</b>                        |               |                |                |                   |            |                          |                |
| 59913 ADVERTISING EXPENSE                   | 0             | 250            | 500            | ( 250)            | 50%        | 0                        | 260            |
| <b>TOTAL SALES EXPENSES</b>                 | <b>0</b>      | <b>250</b>     | <b>500</b>     | <b>( 250)</b>     | <b>50%</b> | <b>0</b>                 | <b>260</b>     |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|  | CURR MONTH       | YTD ACTUAL        | BUDGET           | OVR (UN) BUD        | % OF BUD     | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|--|------------------|-------------------|------------------|---------------------|--------------|--------------------------|------------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>       |                  |                   |                  |                     |              |                          |                  |
| 59920 ADMINISTRATIVE & GENERAL SALARIES            | 23,260           | 169,412           | 286,850          | ( 117,438)          | 59%          | 21,719                   | 154,044          |
| 59921 OFFICE SUPPLIES & EXPENSES                   | 1,038            | 9,227             | 16,650           | ( 7,424)            | 55%          | 218                      | 7,382            |
| 59923 OUTSIDE SERVICES EMPLOYED                    | 11,863           | 79,676            | 103,140          | ( 23,464)           | 77%          | 11,407                   | 60,110           |
| 59924 PROPERTY INSURANCE                           | 3,077            | 20,386            | 31,900           | ( 11,514)           | 64%          | 2,639                    | 18,471           |
| 59925 INJURIES & DAMAGES                           | 1,061            | 7,424             | 15,000           | ( 7,577)            | 49%          | 1,334                    | 9,341            |
| 59926 EMPLOYEE PENSIONS & BENEFITS                 | 23,530           | 157,769           | 257,080          | ( 99,311)           | 61%          | 18,348                   | 137,720          |
| 59928 REGULATORY COMMISSION EXPENSE                | 0                | 0                 | 2,000            | ( 2,000)            | %            | 0                        | 0                |
| 59930 MISCELLANEOUS GENERAL EXPENSES               | 3,777            | 71,683            | 87,400           | ( 15,717)           | 82%          | 3,825                    | 62,385           |
| 59932 MAINT OFFICE & COMMUNICATIONS                | 1,607            | 7,235             | 17,300           | ( 10,065)           | 42%          | 2,020                    | 10,377           |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>69,212</b>    | <b>522,812</b>    | <b>817,320</b>   | <b>( 294,508)</b>   | <b>64%</b>   | <b>61,508</b>            | <b>459,830</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>909,781</b>   | <b>4,721,928</b>  | <b>8,754,145</b> | <b>( 4,032,217)</b> | <b>54%</b>   | <b>917,470</b>           | <b>4,799,333</b> |
| <b>OTHER OPERATING EXPENSES</b>                    |                  |                   |                  |                     |              |                          |                  |
| 59403 DEPRECIATION & AMORTIZATION EXPENSE          | 41,533           | 289,573           | 450,000          | ( 160,427)          | 64%          | 38,147                   | 266,877          |
| 59408 TAXES  | 25,500           | 178,112           | 357,425          | ( 179,313)          | 50%          | 26,464                   | 184,588          |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>67,033</b>    | <b>467,685</b>    | <b>807,425</b>   | <b>( 339,740)</b>   | <b>58%</b>   | <b>64,611</b>            | <b>451,465</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>976,814</b>   | <b>5,189,613</b>  | <b>9,561,570</b> | <b>( 4,371,957)</b> | <b>54%</b>   | <b>982,081</b>           | <b>5,250,799</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>( 30,444)</b> | <b>( 122,558)</b> | <b>151,430</b>   | <b>( 273,988)</b>   | <b>(81%)</b> | <b>( 76,389)</b>         | <b>8,736</b>     |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|  | CURR MONTH        | YTD ACTUAL        | BUDGET           | OVR (UN) BUD      | % OF BUD     | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|--|-------------------|-------------------|------------------|-------------------|--------------|--------------------------|------------------|
| <b>OTHER INCOME</b>  |                   |                   |                  |                   |              |                          |                  |
| 49415 REVENUE FROM MDSE & JOBBING                          | 10,392            | 42,607            | 15,000           | 27,607            | 284%         | 20,935                   | 34,922           |
| 49416 MERCHANDISING & JOBBING COST                         | ( 850)            | ( 8,909)          | ( 15,000)        | 6,091             | (59%)        | ( 2,970)                 | ( 3,007)         |
| 49421 MISCELLANEOUS NONOPERATING INCOME                    | 40                | 2,515             | 2,000            | 515               | 126%         | 0                        | ( 9,957)         |
| 49419 INTEREST & DIVIDEND INCOME                           |                   |                   |                  |                   |              |                          |                  |
| 49439 APPROP OF INCOME TO MUNICIPAL                        | ( 20)             | ( 6,069)          | ( 18,000)        | 11,931            | (34%)        | 4,001                    | ( 9,213)         |
| <b>TOTAL OTHER INCOME</b>                                  | <b>9,561</b>      | <b>30,144</b>     | <b>( 16,000)</b> | <b>46,144</b>     | <b>188%</b>  | <b>21,966</b>            | <b>12,746</b>    |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>           | <b>( 20,883)</b>  | <b>( 92,414)</b>  | <b>135,430</b>   | <b>( 227,844)</b> | <b>(68%)</b> | <b>( 54,422)</b>         | <b>21,482</b>    |
| <b>OTHER INCOME DEDUCTIONS</b>                             |                   |                   |                  |                   |              |                          |                  |
| 49426 OTHER INCOME DEDUCTIONS                              | ( 2,706)          | 2,410             | 2,500            | ( 90)             | 96%          | ( 600)                   | 1,765            |
| <b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>               | <b>( 2,706)</b>   | <b>2,410</b>      | <b>2,500</b>     | <b>( 90)</b>      | <b>96%</b>   | <b>( 600)</b>            | <b>1,765</b>     |
| <b>INTEREST CHARGES</b>                                    |                   |                   |                  |                   |              |                          |                  |
| 49427 INTEREST ON LONG-TERM DEBT                           | 373               | 4,634             | 9,000            | ( 4,366)          | 51%          | 723                      | 5,036            |
| 49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE              |                   |                   |                  |                   |              |                          |                  |
| 49430 INTEREST ON ADVANCES FROM MUNICIPALITY               |                   |                   |                  |                   |              |                          |                  |
| <b>TOTAL INTEREST CHARGES</b>                              | <b>373</b>        | <b>4,634</b>      | <b>9,000</b>     | <b>( 4,366)</b>   | <b>51%</b>   | <b>723</b>               | <b>5,036</b>     |
| <b>NET INCOME (LOSS)</b>                                   | <b>( 18,550)</b>  | <b>( 99,458)</b>  | <b>123,930</b>   | <b>( 223,388)</b> | <b>(80%)</b> | <b>( 54,545)</b>         | <b>14,681</b>    |
| <b>EARNED SURPLUS</b>                                      |                   |                   |                  |                   |              |                          |                  |
| 29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 10,353,162        | 10,353,162        |                  |                   |              | 9,966,982                | 9,966,982        |
| BALANCE TRANSFERRED FROM INCOME                            | ( 18,550)         | ( 99,458)         |                  |                   |              | ( 54,545)                | 14,681           |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>10,334,612</b> | <b>10,253,704</b> |                  |                   |              | <b>9,912,436</b>         | <b>9,981,663</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
 FOR THE 7 MONTHS ENDING JULY 31, 2024

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|                                 | CURR MONTH   | YTD ACTUAL   | BUDGET        | OVR (UN) BUD    | % OF BUD   | PRIOR YR     | PR YTD ACT   |
|---------------------------------|--------------|--------------|---------------|-----------------|------------|--------------|--------------|
| <b>UTILITY OPERATING INCOME</b> |              |              |               |                 |            |              |              |
| <b>OPERATING REVENUES</b>       |              |              |               |                 |            |              |              |
| <b>OPERATING REVENUES</b>       |              |              |               |                 |            |              |              |
| 49000 OPERATING REVENUE         | 0            | 0            | 0             | 0               | %          | 0            | 0            |
| 49540 RENT FROM CLEC PROPERTY   | 1,324        | 9,266        | 15,885        | ( 6,619)        | 58%        | 1,324        | 9,266        |
| <b>TOTAL OPERATING REVENUES</b> | <b>1,324</b> | <b>9,266</b> | <b>15,885</b> | <b>( 6,619)</b> | <b>58%</b> | <b>1,324</b> | <b>9,266</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|   | CURR MONTH                      | YTD ACTUAL | BUDGET   | OVR (UN) BUD | % OF BUD        | PRIOR YR | PR YTD ACT |          |
|---|---------------------------------|------------|----------|--------------|-----------------|----------|------------|----------|
| <b>OPERATING EXPENSES</b>                   |                                 |            |          |              |                 |          |            |          |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |                                 |            |          |              |                 |          |            |          |
| <b>DISTRIBUTION EXPENSES</b>                |                                 |            |          |              |                 |          |            |          |
| 59580                                       | SUPERVISION & ENGINEERING       | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59583                                       | OVERHEAD LINES                  | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59584                                       | UNDERGROUND LINES               | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59587                                       | CUSTOMER INSTALLATION           | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59588                                       | MISC DISTRIBUTION               | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59589                                       | DISTRIBUTION LINE RIGHTS        | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59590                                       | MAINT SUPERVISION & ENGINEERING | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59593                                       | MAINT OF POLES & OVERHEAD LINES | 0          | 0        | 1,500        | ( 1,500)        | %        | 0          | 0        |
| 59594                                       | MAINT OF UNDERGROUND FACILITIES | 0          | 0        | 750          | ( 750)          | %        | 0          | 0        |
| 59598                                       | MAINT MISC DISTRIBUTION PLANT   | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59820                                       | OPERATION PLANT & LIFT STATION  | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| <b>TOTAL DISTRIBUTION EXPENSES</b>          |                                 | <b>0</b>   | <b>0</b> | <b>2,250</b> | <b>( 2,250)</b> | <b>%</b> | <b>0</b>   | <b>0</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |                                 |            |          |              |                 |          |            |          |
| 59901                                       | SUPERVISION                     | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59903                                       | CUSTOMER ACCTG & COLLECTION     | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59904                                       | UNCOLLECTIBLE ACCOUNTS          | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59905                                       | MISC CUSTOMER ACCOUNTS          | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| 59913                                       | ADVERTISING EXPENSE             | 0          | 0        | 0            | 0               | %        | 0          | 0        |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      |                                 | <b>0</b>   | <b>0</b> | <b>0</b>     | <b>0</b>        | <b>%</b> | <b>0</b>   | <b>0</b> |



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|  | CURR MONTH    | YTD ACTUAL      | BUDGET          | OVR (UN) BUD    | % OF BUD     | PRIOR YR     | PR YTD ACT   |
|--|---------------|-----------------|-----------------|-----------------|--------------|--------------|--------------|
| ADMINISTRATIVE & GENERAL EXPENSES                  |               |                 |                 |                 |              |              |              |
| 59920 ADMINISTRATIVE & GENERAL SALARIES            | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59921 OFFICE SUPPLIES & EXPENSES                   | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59922 OVERHEAD CONSTRUCTION LABOR                  | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59923 OUTSIDE SERVICES EMPLOYED                    | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59924 PROPERTY INSURANCE                           | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59925 INJURIES & DAMAGES                           | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59926 EMPLOYEE PENSIONS & BENEFITS                 | 0             | 0               | 600             | ( 600)          | %            | 0            | 0            |
| 59928 REGULATORY COMMISSION EXPENSE                | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59929 DUPLICATE CHARGES                            | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59930 MISCELLANEOUS GENERAL EXPENSES               | 315           | 4,825           | 5,895           | ( 1,070)        | 82%          | 249          | 249          |
| 59931 OPERATION RENTS                              | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 59932 MAINT OFFICE & COMMUNICATION                 | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>315</b>    | <b>4,825</b>    | <b>6,495</b>    | <b>( 1,670)</b> | <b>74%</b>   | <b>249</b>   | <b>249</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>315</b>    | <b>4,825</b>    | <b>8,745</b>    | <b>( 3,920)</b> | <b>55%</b>   | <b>249</b>   | <b>249</b>   |
| OTHER OPERATING EXPENSES                           |               |                 |                 |                 |              |              |              |
| 49030 DEPRECIATION EXPENSE                         | 1,520         | 10,640          | 13,875          | ( 3,235)        | 77%          | 1,156        | 7,149        |
| 49060 AMORTIZATION                                 | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| 49080 TAXES  | 0             | 0               | 0               | 0               | %            | 0            | 0            |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>1,520</b>  | <b>10,640</b>   | <b>13,875</b>   | <b>( 3,235)</b> | <b>77%</b>   | <b>1,156</b> | <b>7,149</b> |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>1,835</b>  | <b>15,465</b>   | <b>22,620</b>   | <b>( 7,155)</b> | <b>68%</b>   | <b>1,405</b> | <b>7,398</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>( 511)</b> | <b>( 6,198)</b> | <b>( 6,735)</b> | <b>537</b>      | <b>(92%)</b> | <b>( 81)</b> | <b>1,868</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|  | CURR MONTH        | YTD ACTUAL        | BUDGET          | OVR (UN) BUD | % OF BUD     | PRIOR YR          | PR YTD ACT        |
|--|-------------------|-------------------|-----------------|--------------|--------------|-------------------|-------------------|
| <b>OTHER INCOME</b>  |                   |                   |                 |              |              |                   |                   |
| 49034 DEBIT/CREDIT TO SURPLUS                              | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W    | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49190 INTEREST & DIVIDEND INCOME                           | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49170 MISCELLANEOUS NON-OPERATING INCOME                   | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49210 TRANSFERS FROM GENERAL FUND                          | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49320 INTEREST CONSTRUCTION                                | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49330 BALANCE TRANS FROM INCOME                            | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| <b>TOTAL OTHER INCOME</b>                                  | <b>0</b>          | <b>0</b>          | <b>0</b>        | <b>0</b>     | <b>%</b>     | <b>0</b>          | <b>0</b>          |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>           | <b>( 511)</b>     | <b>( 6,198)</b>   | <b>( 6,735)</b> | <b>537</b>   | <b>(92%)</b> | <b>( 81)</b>      | <b>1,868</b>      |
| <b>INTEREST CHARGES</b>                                    |                   |                   |                 |              |              |                   |                   |
| 49270 INTEREST ON LONG-TERM DEBT                           | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49430 INTEREST ON LONG-TERM DEBT                           | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE              | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 49390 APPROPRIATIONS-MUNICIPAL                             | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| 48900 OTHER REVENUES                                       | 0                 | 0                 | 0               | 0            | %            | 0                 | 0                 |
| <b>TOTAL INTEREST CHARGES</b>                              | <b>0</b>          | <b>0</b>          | <b>0</b>        | <b>0</b>     | <b>%</b>     | <b>0</b>          | <b>0</b>          |
| <b>NET INCOME (LOSS)</b>                                   | <b>( 511)</b>     | <b>( 6,198)</b>   | <b>( 6,735)</b> | <b>537</b>   | <b>(92%)</b> | <b>( 81)</b>      | <b>1,868</b>      |
| <b>EARNED SURPLUS</b>                                      |                   |                   |                 |              |              |                   |                   |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | ( 220,671)        | ( 220,671)        |                 |              |              | ( 220,872)        | ( 220,872)        |
| BALANCE TRANSFERRED FROM INCOME                            | ( 511)            | ( 6,198)          |                 |              |              | ( 81)             | 1,868             |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>( 221,182)</b> | <b>( 226,870)</b> |                 |              |              | <b>( 220,954)</b> | <b>( 219,004)</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**  
**STORMWATER UTILITY - FUND 680**

|  | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|--|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>UTILITY OPERATING INCOME</b>          |               |                |                |                   |            |                          |                |
| <b>OPERATING REVENUES</b>                |               |                |                |                   |            |                          |                |
| <b>USER FEES</b>                         |               |                |                |                   |            |                          |                |
| 46010 RESIDENTIAL SERVICE                | 29,682        | 207,574        | 354,000        | ( 146,426)        | 59%        | 29,774                   | 207,632        |
| 46020 RESIDENTIAL TWO FAMILY             | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| 46030 RESIDENTIAL MULTI FAMILY           | 36            | 247            | 400            | ( 153)            | 62%        | 36                       | 250            |
| 46040 NON RESIDENTIAL                    | 20,710        | 152,105        | 262,000        | ( 109,895)        | 58%        | 21,901                   | 153,176        |
| 46050 INTERDEPARTMENTAL                  | 3,235         | 22,645         | 39,400         | ( 16,755)         | 57%        | 3,235                    | 22,626         |
| <b>TOTAL USER FEES</b>                   | <b>53,663</b> | <b>382,572</b> | <b>655,800</b> | <b>( 273,228)</b> | <b>58%</b> | <b>54,946</b>            | <b>383,684</b> |
| <b>OTHER OPERATING REVENUES</b>          |               |                |                |                   |            |                          |                |
| 49470 FORFEITED DISCOUNTS                | 78            | 1,048          | 1,500          | ( 452)            | 70%        | 117                      | 1,127          |
| 49010 PERMIT FEES                        | 0             | 80             | 0              | 80                | %          | 0                        | 0              |
| 48600 CONTRIBUTIONS IN AID/GRANT REVENUE | 0 (           | 274)           | 161,000        | ( 161,274)        | %          | 0                        | 193,202        |
| 48100 INTEREST INCOME                    | 0             | 723            | 4,265          | ( 3,542)          | 17%        | 342                      | 2,246          |
| 48900 MISCELLANEOUS INCOME               | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| 49210 TRANSFERS FROM OTHER FUNDS         | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| <b>TOTAL OTHER OPERATING REVENUES</b>    | <b>78</b>     | <b>1,576</b>   | <b>166,765</b> | <b>( 165,189)</b> | <b>1%</b>  | <b>459</b>               | <b>196,575</b> |
| <b>TOTAL OPERATING REVENUES</b>          | <b>53,741</b> | <b>384,149</b> | <b>822,565</b> | <b>( 438,416)</b> | <b>47%</b> | <b>55,404</b>            | <b>580,259</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**  
**STORMWATER UTILITY - FUND 680**

|  | CURR MONTH       | YTD ACTUAL       | BUDGET         | OVR (UN) BUD      | % OF BUD      | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|--|------------------|------------------|----------------|-------------------|---------------|--------------------------|------------------|
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b>                |                  |                  |                |                   |               |                          |                  |
| 59710 STREET DEBRIS MANAGEMENT                             | 4,665            | 30,508           | 112,684        | ( 82,176)         | 27%           | ( 6)                     | 846              |
| 59720 VEHICLE & EQUIPMENT MAINTENANCE                      | 0                | 0                | 0              | 0                 | %             | 81                       | 81               |
| 59730 MAINTENANCE OF COLLECTION SYSTEM                     | 4,713            | 19,112           | 132,138        | ( 113,026)        | 14%           | 2,078                    | 17,644           |
| 59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE                 | 0                | 60               | 42,717         | ( 42,657)         | %             | 0                        | 28               |
| 59750 MAINTENANCE OF STORMWATER PONDS                      | 110              | 110              | 35,495         | ( 35,385)         | %             | 165                      | 521              |
| 59760 WWTP PHOSPHOROUS REGULATIONS                         | 0                | 0                | 0              | 0                 | %             | 0                        | 0                |
| 59770 REGULATORY COMPLIANCE                                | 5,628            | 34,701           | 201,840        | ( 167,139)        | 17%           | 1,091                    | 11,438           |
| 59790 ADMINISTRATIVE CHARGES                               | 2,094            | 15,138           | 23,689         | ( 8,551)          | 64%           | 1,836                    | 13,090           |
| 59795 EMPLOYEE PENSIONS & BENEFITS                         | 2,488            | 13,437           | 67,957         | ( 54,520)         | 20%           | 862                      | 4,816            |
| <b>TOTAL OPERATING EXPENSES</b>                            | <b>19,697</b>    | <b>113,066</b>   | <b>616,520</b> | <b>( 503,454)</b> | <b>18%</b>    | <b>6,107</b>             | <b>48,464</b>    |
| <b>OTHER OPERATING EXPENSES</b>                            |                  |                  |                |                   |               |                          |                  |
| 59403 DEPRECIATION EXPENSE                                 | 9,713            | 67,988           | 110,000        | ( 42,012)         | 62%           | 9,505                    | 66,535           |
| 59408 TAXES  | 862              | 4,554            | 19,622         | ( 15,068)         | 23%           | 304                      | 1,883            |
| 59427 INTEREST ON LONG-TERM DEBT                           | 6,029            | 40,224           | 62,000         | ( 21,776)         | 65%           | 5,383                    | 36,018           |
| <b>TOTAL OTHER OPERATING EXPENSES</b>                      | <b>36,300</b>    | <b>225,832</b>   | <b>808,142</b> | <b>( 582,310)</b> | <b>28%</b>    | <b>21,300</b>            | <b>152,900</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                            | <b>36,300</b>    | <b>225,832</b>   | <b>808,142</b> | <b>( 582,310)</b> | <b>28%</b>    | <b>21,300</b>            | <b>152,900</b>   |
| <b>NET OPERATING INCOME (LOSS)</b>                         | <b>17,440</b>    | <b>158,317</b>   | <b>14,423</b>  | <b>143,894</b>    | <b>1,098%</b> | <b>34,105</b>            | <b>427,359</b>   |
| <b>EARNED SURPLUS</b>                                      |                  |                  |                |                   |               |                          |                  |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 4,300,706        | 4,300,706        |                |                   |               | 3,672,115                | 3,672,115        |
| BALANCE TRANSFERRED FROM INCOME                            | 17,440           | 158,317          |                |                   |               | 34,105                   | 427,359          |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>4,318,147</b> | <b>4,459,023</b> |                |                   |               | <b>3,706,219</b>         | <b>4,099,473</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**SEWER DISTRIBUTION DETAIL - FUND 690**

|  | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|--|----------------|------------------|------------------|---------------------|------------|--------------------------|------------------|
| <b>UTILITY OPERATING INCOME</b>        |                |                  |                  |                     |            |                          |                  |
| <b>OPERATING REVENUES</b>              |                |                  |                  |                     |            |                          |                  |
| <b>SALES OF SEWER</b>                  |                |                  |                  |                     |            |                          |                  |
| 49221 RESIDENTIAL SERVICE              | 179,677        | 1,279,115        | 2,164,188        | ( 885,073)          | 59%        | 171,083                  | 1,220,568        |
| 49222 COMMERCIAL SERVICE               | 51,454         | 329,518          | 546,000          | ( 216,482)          | 60%        | 51,491                   | 322,903          |
| 49224 GOVERNMENT SERVICE               | 10,525         | 55,419           | 88,400           | ( 32,981)           | 63%        | 5,574                    | 54,780           |
| 49626 INTERDEPARTMENTAL SERVICE        | 7,318          | 64,841           | 101,088          | ( 36,247)           | 64%        | 6,047                    | 59,207           |
| 49263 INDUSTRIAL SERVICE               | 7,863          | 61,692           | 104,000          | ( 42,308)           | 59%        | 8,506                    | 59,441           |
| <b>TOTAL SALES OF SEWER</b>            | <b>256,836</b> | <b>1,790,584</b> | <b>3,003,676</b> | <b>( 1,213,092)</b> | <b>60%</b> | <b>242,701</b>           | <b>1,716,900</b> |
| <b>OTHER OPERATING REVENUES</b>        |                |                  |                  |                     |            |                          |                  |
| 49350 MISCELLANEOUS OPERATING REVENUES | 75             | 2,003            | 96,000           | ( 93,997)           | 2%         | 2,959                    | 31,108           |
| 49450 CUSTOMER FORFIETED DISCOUNTS     | 462            | 6,580            | 7,800            | ( 1,220)            | 84%        | 593                      | 7,495            |
| <b>TOTAL OTHER OPERATING REVENUES</b>  | <b>537</b>     | <b>8,583</b>     | <b>103,800</b>   | <b>( 95,217)</b>    | <b>8%</b>  | <b>3,552</b>             | <b>38,602</b>    |
| <b>TOTAL OPERATING REVENUES</b>        | <b>257,374</b> | <b>1,799,167</b> | <b>3,107,476</b> | <b>( 1,308,309)</b> | <b>58%</b> | <b>246,253</b>           | <b>1,755,502</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**SEWER DISTRIBUTION DETAIL - FUND 690**

|   | CURR MONTH                                | YTD ACTUAL    | BUDGET         | OVR (UN) BUD     | % OF BUD        | CURR MONTH<br>PRIOR YEAR | PR YTD ACT            |
|---|---|---------------|----------------|------------------|-----------------|--------------------------|-----------------------|
| <b>OPERATING EXPENSES</b>                   |   |               |                |                  |                 |                          |                       |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |   |               |                |                  |                 |                          |                       |
| <b>OPERATIONS EXPENSES</b>                  |   |               |                |                  |                 |                          |                       |
| 59820                                       | OPERATION PLANT & LIFT STATION            | 48,202        | 282,238        | 533,583 (        | 251,345)        | 53%                      | 37,634 282,120        |
| 59823                                       | CHLORINE                                  | 0             | 0              | 3,000 (          | 3,000)          | %                        | 0 3,701               |
| 59824                                       | PHOSPHORUS REMOVAL CHEMICALS              | 11,448        | 46,177         | 80,000 (         | 33,823)         | 58%                      | 0 42,258              |
| 59825                                       | SLUDGE CONDITIONING CHEMICALS             | 0             | 11,679         | 35,000 (         | 23,321)         | 33%                      | 0 11,682              |
| 59827                                       | OTHER OPERATING SUPPLIES                  | 609           | 11,673         | 35,000 (         | 23,327)         | 33%                      | 215 21,994            |
| 59828                                       | TRANSPORTATION EXPENSES                   | 11,289        | 18,566         | 31,000 (         | 12,434)         | 60%                      | 817 16,494            |
|   | <b>TOTAL OPERATIONS EXPENSES</b>          | <b>71,548</b> | <b>370,333</b> | <b>717,583 (</b> | <b>347,250)</b> | <b>52%</b>               | <b>38,667 378,250</b> |
| <b>MAINTENANCE EXPENSE</b>                  |   |               |                |                  |                 |                          |                       |
| 59831                                       | MAINT OF SEWER COLLECTION SYSTEMS         | 12,227        | 82,698         | 199,345 (        | 116,647)        | 41%                      | 21,798 49,117         |
| 59832                                       | MAINT OF COLLECTION SYSTEMS PUMP EQUIP    | 0             | 6,132          | 20,000 (         | 13,868)         | 31%                      | 0 0                   |
| 59833                                       | MAINT OF TREATMENT DIST PLANT EQUIP       | 6,177         | 56,786         | 126,325 (        | 69,539)         | 45%                      | 6,515 50,862          |
| 59834                                       | MAINT OF GENERAL PLANT STRUCTURES & EQUIP | 495           | 10,288         | 32,000 (         | 21,712)         | 32%                      | 250 2,027             |
|   | <b>TOTAL MAINTENANCE EXPENSE</b>          | <b>18,898</b> | <b>155,905</b> | <b>377,670 (</b> | <b>221,765)</b> | <b>41%</b>               | <b>28,563 102,005</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |   |               |                |                  |                 |                          |                       |
| 59840                                       | BILLING, COLLECTING & ACCOUNTING          | 8,360         | 49,576         | 87,137 (         | 37,561)         | 57%                      | 4,684 42,498          |
| 59842                                       | METER READING                             | 2,300         | 11,986         | 26,367 (         | 14,381)         | 45%                      | 1,765 11,984          |
| 59843                                       | UNCOLLECTIBLE ACCOUNTS                    | 0             | 0              | 5,000 (          | 5,000)          | %                        | 0 38                  |
|   | <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>    | <b>10,660</b> | <b>61,562</b>  | <b>118,504 (</b> | <b>56,942)</b>  | <b>52%</b>               | <b>6,449 54,520</b>   |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**SEWER DISTRIBUTION DETAIL - FUND 690**

|  | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|--|----------------|------------------|------------------|---------------------|------------|--------------------------|------------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>       |                |                  |                  |                     |            |                          |                  |
| 59850 ADMINISTRATIVE & GENERAL SALARIES            | 17,204         | 112,330          | 197,861          | ( 85,531)           | 57%        | 14,472                   | 100,818          |
| 59851 OFFICE SUPPLIES & EXPENSE                    | 36             | 389              | 1,420            | ( 1,031)            | 27%        | 33                       | 491              |
| 59852 OUTSIDE SERVICES EMPLOYED                    | 6,729          | 52,321           | 72,030           | ( 19,709)           | 73%        | 5,420                    | 42,293           |
| 59853 INSURANCE EXPENSE                            | 4,616          | 32,005           | 47,950           | ( 15,945)           | 67%        | 4,764                    | 33,347           |
| 59854 EMPLOYEE PENSION & BENEFITS                  | 13,126         | 86,966           | 150,287          | ( 63,321)           | 58%        | 10,854                   | 74,753           |
| 59855 REGULATORY COMMISSION EXPENSE                | 0              | 13,945           | 15,000           | ( 1,055)            | 93%        | 0                        | 13,736           |
| 59856 MISC GENERAL EXPENSES                        | 0              | 666              | 4,100            | ( 3,434)            | 16%        | 0                        | 146              |
| 59857 RENTS  | 6,795          | 64,415           | 90,000           | ( 25,585)           | 72%        | 8,625                    | 69,276           |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>48,507</b>  | <b>363,038</b>   | <b>578,648</b>   | <b>( 215,610)</b>   | <b>63%</b> | <b>44,168</b>            | <b>334,860</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>149,613</b> | <b>950,838</b>   | <b>1,792,405</b> | <b>( 841,567)</b>   | <b>53%</b> | <b>117,847</b>           | <b>869,635</b>   |
| <b>OTHER OPERATING EXPENSES</b>                    |                |                  |                  |                     |            |                          |                  |
| 59403 DEPRECIATION EXPENSE                         | 64,909         | 454,366          | 763,500          | ( 309,134)          | 60%        | 64,047                   | 448,326          |
| 59408 TAX EXPENSE                                  | 29,413         | 199,614          | 346,193          | ( 146,579)          | 58%        | 28,357                   | 198,283          |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>94,322</b>  | <b>653,980</b>   | <b>1,109,693</b> | <b>( 455,713)</b>   | <b>59%</b> | <b>92,404</b>            | <b>646,608</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>243,935</b> | <b>1,604,818</b> | <b>2,902,098</b> | <b>( 1,297,280)</b> | <b>55%</b> | <b>210,250</b>           | <b>1,516,244</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>13,439</b>  | <b>194,349</b>   | <b>205,378</b>   | <b>( 11,029)</b>    | <b>95%</b> | <b>36,003</b>            | <b>239,259</b>   |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2024**

**SEWER DISTRIBUTION DETAIL - FUND 690**

|  | CURR MONTH       | YTD ACTUAL        | BUDGET            | OVR (UN) BUD      | % OF BUD     | CURR MONTH<br>PRIOR YEAR | PR YTD ACT        |
|--|------------------|-------------------|-------------------|-------------------|--------------|--------------------------|-------------------|
| <b>OTHER INCOME</b>  |                  |                   |                   |                   |              |                          |                   |
| 48600 CONTRIBUTION IN AID                                  | 0                | 0                 | 0                 | 0                 | %            | 0                        | 136,060           |
| 43000 GRANT REVENUE  | 0                | 48,465            | 188,100           | ( 139,635)        | 26%          | 0                        | 108,011           |
| 49210 TRANSFERS IN   | 0                | 63,160            | 70,000            | ( 6,840)          | 90%          | 0                        | 64,028            |
| <b>TOTAL OTHER INCOME</b>                                  | <b>0</b>         | <b>111,625</b>    | <b>258,100</b>    | <b>( 146,475)</b> | <b>43%</b>   | <b>0</b>                 | <b>308,100</b>    |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>            | <b>13,439</b>    | <b>305,974</b>    | <b>463,478</b>    | <b>( 157,504)</b> | <b>66%</b>   | <b>36,003</b>            | <b>547,358</b>    |
| <b>INTEREST CHARGES</b>                                    |                  |                   |                   |                   |              |                          |                   |
| 49427 INTEREST ON LONG-TERM DEBT                           | ( 15,678)        | ( 116,083)        | ( 200,000)        | 83,917            | (58%)        | ( 17,139)                | ( 118,384)        |
| 59999 GASB PENSION & OPEB EXPENSE                          |                  |                   |                   |                   |              |                          |                   |
| 49430 INTEREST ON DEBT TO MUNICIPALITY                     |                  |                   |                   |                   |              |                          |                   |
| <b>TOTAL INTEREST CHARGES</b>                              | <b>( 15,678)</b> | <b>( 116,083)</b> | <b>( 200,000)</b> | <b>83,917</b>     | <b>(58%)</b> | <b>( 17,139)</b>         | <b>( 118,384)</b> |
| <b>NET INCOME (LOSS)</b>                                   | <b>( 2,239)</b>  | <b>189,890</b>    | <b>263,478</b>    | <b>( 73,588)</b>  | <b>72%</b>   | <b>18,864</b>            | <b>428,974</b>    |
| <b>EARNED SURPLUS</b>                                      |                  |                   |                   |                   |              |                          |                   |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 6,226,358        | 6,226,358         |                   |                   |              | 5,814,127                | 5,814,127         |
| BALANCE TRANSFERRED FROM INCOME                            | ( 2,239)         | 189,890           |                   |                   |              | 18,864                   | 428,974           |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>6,224,119</b> | <b>6,416,248</b>  |                   |                   |              | <b>5,832,990</b>         | <b>6,243,101</b>  |