

RESOLUTION

**AMENDING 2024 CITY BUDGET
TO RE-ALLOCATE BUDGETED CAPITAL PROJECT FUNDS FROM
FUND 241, TID 12, TO FUND 459, CITY HALL CAPITAL**

WHEREAS, City staff has identified the need to undertake a modernization/refurbishment project on the City Hall elevator, which was installed in 1993 as part of a major building renovation project that first made City Hall handicapped-accessible; and

WHEREAS, the need for such a project has become more apparent over the past year, as the elevator’s control system has presented problems on several occasions; and

WHEREAS, the refurbishment will include replacement of control systems, hydraulic pump and pump motor, door operator hardware, hoistway wiring and traveling cable and other work necessary to assure continued reliable operation of the elevator, which sees heavy use on a daily basis; and

WHEREAS, the City wishes to undertake the elevator refurbishment project as soon as practicable, to avoid the cost and inconvenience that would result from having to undertake such work on an emergency basis, in the even of a breakdown or failure; and

WHEREAS, there are borrowed funds in the 2024 budget for Fund 241, Tax Incremental District No. 12, in excess of expected project costs for budgeted projects, due to a change in scope for the Washington Street bridge sidewalk widening project that occurred after budget adoption and the completion of 2024 capital projects borrowing;

NOW, THEREFORE BE IT RESOLVED that the City Council does hereby adopt the following budget amendment as recommended by the City Manager, to transfer \$125,000 from available funds from Fund 241 to Fund 459 for the project identified above.

SUETTINGER/HOTEL DEVELOPMENT TIF #12 FUND			
		2024 Budget	2024 Budget
	REVENUES	As Adopted	Amended
241-41110	GENERAL PROPERTY TAX	\$ 107,900	\$ 107,900
241-49110	PROCEEDS FROM DEBT	\$ 455,000	\$ 330,000
	TOTAL REVENUES	\$ 562,900	\$ 437,900
	EXPENDITURES		
241-56700-2900	OTHER SERVICES	\$ 150	\$ 150
241-56700-5970	TRANSFER TO DEBT SERVICE	\$ 52,195	\$ 52,195
241-56700-8130	CO - CONSTRUCTION	\$ 480,000	\$ 355,000
	TOTAL EXPENDITURES	\$ 532,345	\$ 407,345
CITY HALL CAPITAL PROJECTS			
		2024 Budget	2024 Budget
	REVENUES	As Adopted	Amended
459-49110	PROCEEDS FROM DEBT	\$ 20,000	\$ 145,000
	TOTAL REVENUES	\$ 20,000	\$ 145,000
	EXPENDITURES		
459-51600-8170	CITY HALL REPAIR PROJECTS	\$ 71,500	\$ 196,500
	TOTAL EXPENDITURES	\$ 71,500	\$ 196,500

Approved this 26th day of August, 2024.

Council Member

Gregory E. Buckley
City Manager