

**CITY OF TWO RIVERS CITY COUNCIL
PERSONNEL AND FINANCE COMMITTEE**

Thursday, September 28, 2023

6:00 PM

City Council Chambers – City Hall

Call to Order

The meeting was called to order by Committee Chairman Dahlke at 6:02 PM

Roll Call

Committee Members present were Jeff Dahlke, Bonnie Shimulunas, and Adam Wachowski. Committee Member Jeff Dahlke left the meeting at 7:35 PM. Members of City Staff present were Gregory Buckley, City Manager; Matt Heckenlaible, City Engineer; and David Buss, Finance Director.

2024 Budget Review

City Manager Buckley provided a brief overview of the issues that will affect the 2024 budget process including the increase in the State Shared Revenue, a 15% increase in Health Insurance premiums, Police and Fire Union contract settlements, and an increase in the Local Road Aids. No action was taken.

Finance Director Buss presented the Debt Service Fund budget for 2024. The proposed budget includes a 2.8% increase in the property tax levy (\$70,946) to help support a 6.49% increase in budgeted expenditures in this fund. No action was taken.

City Manager Buckley presented potential upcoming projects in Capital Project funds and TID funds, as well as the related needs to borrow funds for the projects. City Engineer Heckenlaible added information regarding projects associated with the City Engineering and Public Works Department. The committee discussed various elements of the projects proposed for next year. No action was taken.

Staffing Update

City Manager Buckley gave a brief overview of the current vacancies and the status of the hiring process for various departments. No action was taken.

Date and Time for Next Meeting

The next meeting of the Personnel and Finance Committee will be Thursday, October 5, 2023 at 6:00 PM.

Adjournment

Motion was made by Shimulunas, seconded by Wachowski, to adjourn the meeting 7:57 PM. Motion carried.

Respectfully Submitted,



David Buss, Finance Director