



**TWO  
RIVERS**  
WISCONSIN

July 2026

# Utilities Financial Report

Fund 640 - Solid Waste Utility

Fund 650- Water Utility

Fund 660 - Electric Utility

Fund 670 - Telecommunications Utility

Fund 680 - Stormwater Utility

Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|                                 | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | PRIOR YEAR    | PR YTD ACT     |
|---------------------------------|---------------|----------------|----------------|-------------------|------------|---------------|----------------|
| <b>UTILITY OPERATING INCOME</b> |               |                |                |                   |            |               |                |
| <b>OPERATING REVENUES</b>       |               |                |                |                   |            |               |                |
| <b>OPERATING REVENUES</b>       |               |                |                |                   |            |               |                |
| 43000 INTERGOVERNMENTAL REVENUE | 6,947         | 48,894         | 81,900         | ( 33,006)         | 60%        | 5,600         | 47,554         |
| 46000 CHARGES FOR SERVICE       | 53,018        | 330,841        | 586,000        | ( 255,159)        | 56%        | 54,211        | 328,813        |
| 48000 MISCELLANEOUS REVENUE     | 19,759        | 138,084        | 236,000        | ( 97,916)         | 59%        | 19,710        | 137,532        |
| 49000 OTHER FINANCING SOURCES   | 67            | 1,099          | 1,900          | ( 801)            | 58%        | 108           | 1,061          |
| <b>TOTAL OPERATING REVENUES</b> | <b>79,790</b> | <b>518,918</b> | <b>905,800</b> | <b>( 386,882)</b> | <b>57%</b> | <b>79,629</b> | <b>514,959</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|                                                   | CURR MONTH      | YTD ACTUAL     | BUDGET           | OVR (UN) BUD      | % OF BUD   | PRIOR YEAR    | PR YTD ACT     |
|---------------------------------------------------|-----------------|----------------|------------------|-------------------|------------|---------------|----------------|
| <b>OPERATING EXPENSES</b>                         |                 |                |                  |                   |            |               |                |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b>       |                 |                |                  |                   |            |               |                |
| <b>OPERATIONS EXPENSES</b>                        |                 |                |                  |                   |            |               |                |
| 51450 INFORMATION SYSTEMS                         |                 |                |                  |                   |            |               |                |
| 53200 WATER & SEWER EXPENSES                      |                 |                |                  |                   |            |               |                |
| 53310 STREET CLEANING                             | 0               | 0              | 0                | 0                 | %          | 297           | 794            |
| 53620 PW SOLID WASTE REFUSE                       | 49,637          | 240,913        | 432,035          | ( 191,122)        | 56%        | 33,334        | 213,501        |
| 53625 PW SOLID WASTE RECYCLING                    | 34,615          | 261,652        | 500,285          | ( 238,633)        | 52%        | 26,834        | 197,480        |
| <b>TOTAL OPERATIONS EXPENSES</b>                  | <b>84,252</b>   | <b>502,565</b> | <b>932,320</b>   | <b>( 429,755)</b> | <b>54%</b> | <b>60,465</b> | <b>411,775</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>                  |                 |                |                  |                   |            |               |                |
| 59904 UNCOLLECTIBLE ACCOUNTS                      | 0               | 28             | 300              | ( 272)            | 9%         | 0             | 25             |
| 59923 OUTSIDE SERVICES EMPLOYEED                  |                 |                |                  |                   |            |               |                |
| 59427 INTEREST ON LONG-TERM DEBT                  | 7               | 60             | 158              | ( 98)             | 38%        | 722           | 5,313          |
| 59999 GASB PENSION EXPENSE                        |                 |                |                  |                   |            |               |                |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>            | <b>7</b>        | <b>87</b>      | <b>458</b>       | <b>( 371)</b>     | <b>19%</b> | <b>722</b>    | <b>5,338</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>             | <b>84,259</b>   | <b>502,652</b> | <b>932,778</b>   | <b>( 430,126)</b> | <b>54%</b> | <b>61,187</b> | <b>417,113</b> |
| <b>TOTAL OPERATING EXPENSES</b>                   | <b>84,259</b>   | <b>502,652</b> | <b>932,778</b>   | <b>( 430,126)</b> | <b>54%</b> | <b>61,187</b> | <b>417,113</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                | <b>( 4,468)</b> | <b>16,266</b>  | <b>( 26,978)</b> | <b>43,244</b>     | <b>60%</b> | <b>18,442</b> | <b>97,846</b>  |
| <b>EARNED SURPLUS</b>                             |                 |                |                  |                   |            |               |                |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR) | 196,959         | 196,959        |                  |                   |            | 158,599       | 158,599        |
| BALANCE TRANSFERRED FROM INCOME                   | ( 4,468)        | 16,266         |                  |                   |            | 18,442        | 97,846         |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

|                                                            | CURR MONTH     | YTD ACTUAL     | BUDGET | OVR (UN) BUD | % OF BUD | PRIOR YEAR     | PR YTD ACT     |
|------------------------------------------------------------|----------------|----------------|--------|--------------|----------|----------------|----------------|
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <u>192,491</u> | <u>213,225</u> |        |              |          | <u>177,041</u> | <u>256,445</u> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**WATER DISTRIBUTION DETAIL - FUND 650**

|                                       | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|---------------------------------------|----------------|------------------|------------------|---------------------|------------|--------------------------|------------------|
| <b>UTILITY OPERATING INCOME</b>       |                |                  |                  |                     |            |                          |                  |
| <b>OPERATING REVENUES</b>             |                |                  |                  |                     |            |                          |                  |
| <b>SALES OF WATER</b>                 |                |                  |                  |                     |            |                          |                  |
| 49461 RESIDENTAL SERVICE              | 172,806        | 1,017,819        | 1,761,300        | ( 743,481)          | 58%        | 162,222                  | 1,010,853        |
| 49461 COMMERCIAL SERVICE              | 26,589         | 163,722          | 329,400          | ( 165,678)          | 50%        | 29,624                   | 177,210          |
| 49461 INDUSTRIAL SERVICE              | 6,720          | 54,415           | 76,300           | ( 21,885)           | 71%        | 6,876                    | 44,260           |
| 49461 MULTIFAMILY SERVICE             | 8,297          | 54,799           | 100,600          | ( 45,801)           | 54%        | 8,297                    | 55,248           |
| 49461 IRRIGATION SERVICE              |                |                  |                  |                     |            |                          |                  |
| 49461 OTHER SERVICES                  | 0              | 2,548            | 0                | 2,548               | %          | 10                       | 560              |
| 49464 MUNICIPAL SERVICE               | 11,168         | 32,699           | 41,900           | ( 9,201)            | 78%        | 12,021                   | 31,536           |
| 49466 SALES FOR RESALE                |                |                  |                  |                     |            |                          |                  |
| 49467 INTERDEPARTMENTAL SALES         | 1,000          | 11,315           | 23,800           | ( 12,485)           | 48%        | 2,299                    | 16,661           |
| 49462 PRIVATE FIRE PROTECTION         | 2,090          | 14,613           | 26,100           | ( 11,487)           | 56%        | 2,090                    | 15,030           |
| 49463 PUBLIC FIRE PROTECTION          | 63,814         | 446,206          | 732,800          | ( 286,595)          | 61%        | 64,047                   | 447,158          |
| <b>TOTAL SALES OF WATER</b>           | <b>292,482</b> | <b>1,798,134</b> | <b>3,092,200</b> | <b>( 1,294,066)</b> | <b>58%</b> | <b>287,486</b>           | <b>1,798,517</b> |
| <b>OTHER OPERATING REVENUES</b>       |                |                  |                  |                     |            |                          |                  |
| 49470 FORFEITED DISCOUNTS             | 406            | 6,210            | 9,500            | ( 3,290)            | 65%        | 662                      | 6,048            |
| 49471 MISCELLANEOUS SERVICE REVENUES  | 40             | 640              | 1,200            | ( 560)              | 53%        | 80                       | 1,160            |
| 49472 RENTS FROM WATER PROPERTY       |                |                  |                  |                     |            |                          |                  |
| 49474 OTHER WATER REVENUE             | 2,126          | 14,881           | 56,000           | ( 41,119)           | 27%        | 1,928                    | 13,499           |
| <b>TOTAL OTHER OPERATING REVENUES</b> | <b>2,572</b>   | <b>21,730</b>    | <b>66,700</b>    | <b>( 44,970)</b>    | <b>33%</b> | <b>2,671</b>             | <b>20,707</b>    |
| <b>TOTAL OPERATING REVENUES</b>       | <b>295,054</b> | <b>1,819,865</b> | <b>3,158,900</b> | <b>( 1,339,035)</b> | <b>58%</b> | <b>290,157</b>           | <b>1,819,224</b> |

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**WATER DISTRIBUTION DETAIL - FUND 650**

|                                             | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|---------------------------------------------|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>OPERATING EXPENSES</b>                   |               |                |                |                   |            |                          |                |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |               |                |                |                   |            |                          |                |
| <b>SOURCE OF SUPPLY EXPENSES</b>            |               |                |                |                   |            |                          |                |
| 56500 OTHER EARNINGS                        | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| 59600 OPERATIIONS & SUPERVISION             |               |                |                |                   |            |                          |                |
| 59601 OPERATIONS LABOR EXPENSE              |               |                |                |                   |            |                          |                |
| 59602 PURCHASED WATER                       | 836           | 5,016          | 10,000         | ( 4,984)          | 50%        | 836                      | 6,076          |
| 59603 MISCELLANEOUS OPERATING EXPENSE       | 0             | 1,036          | 1,500          | ( 465)            | 69%        | 0                        | 0              |
| 59613 MAINT OF LAKE INTAKE                  | ( 272)        | 858            | 6,585          | ( 5,727)          | 13%        | 0                        | 0              |
| <b>TOTAL SOURCE OF SUPPLY EXPENSES</b>      | <b>564</b>    | <b>6,910</b>   | <b>18,085</b>  | <b>( 11,175)</b>  | <b>38%</b> | <b>836</b>               | <b>6,076</b>   |
| <b>PUMPING EXPENSES</b>                     |               |                |                |                   |            |                          |                |
| 59620 OPERATION, SUPERVISION & ENGINEERING  | 4,999         | 34,175         | 58,700         | ( 24,525)         | 58%        | 4,854                    | 33,290         |
| 59623 FUEL PURCHASED FOR PUMPING            | 4,086         | 23,806         | 40,000         | ( 16,194)         | 60%        | 3,759                    | 20,314         |
| 59624 PUMPING LABOR & EXPENSES              | 3,928         | 12,330         | 23,700         | ( 11,370)         | 52%        | 3,749                    | 11,740         |
| 59626 MISCELLANEOUS EXPENSE                 | 69            | 2,590          | 4,800          | ( 2,210)          | 54%        | 75                       | 2,416          |
| 59631 MAINT OF STRUCTURES                   | ( 2,080)      | ( 2,080)       | 0              | ( 2,080)          | %          | ( 2,060)                 | ( 2,060)       |
| 59633 MAINT OF PUMPING EQUIPMENT            |               |                |                |                   |            |                          |                |
| <b>TOTAL PUMPING EXPENSES</b>               | <b>11,001</b> | <b>70,822</b>  | <b>127,200</b> | <b>( 56,378)</b>  | <b>56%</b> | <b>10,376</b>            | <b>65,700</b>  |
| <b>WATER TREATMENT EXPENSE</b>              |               |                |                |                   |            |                          |                |
| 59640 OPERATION, SUPERVISION & ENGINEERING  | 4,999         | 34,175         | 58,700         | ( 24,525)         | 58%        | 4,854                    | 33,290         |
| 59641 CHEMICALS                             | 5,743         | 26,000         | 55,000         | ( 29,000)         | 47%        | 3,995                    | 26,824         |
| 59642 OPERATIONS LABOR & EXPENSE            | 18,433        | 109,692        | 215,650        | ( 105,958)        | 51%        | 17,675                   | 107,929        |
| 59643 MISCELLANEOUS EXPENSE                 | 26,017        | 91,169         | 188,300        | ( 97,131)         | 48%        | 12,667                   | 92,446         |
| 59644 OPERATING RENTS                       |               |                |                |                   |            |                          |                |
| 59650 MAINT SUPERVISION & ENG               |               |                |                |                   |            |                          |                |
| 59651 MAINT OF STRUCTURES & IMPROVEMENTS    | 153           | 3,564          | 3,600          | ( 36)             | 99%        | 35                       | 3,073          |
| 59652 MAINT OF WATER TREATMENT EQUIPMENT    | 2,179         | 17,701         | 41,300         | ( 23,599)         | 43%        | 1,752                    | 17,457         |
| <b>TOTAL WATER TREATMENT EXPENSE</b>        | <b>57,523</b> | <b>282,302</b> | <b>562,550</b> | <b>( 280,248)</b> | <b>50%</b> | <b>40,978</b>            | <b>281,018</b> |

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**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**WATER DISTRIBUTION DETAIL - FUND 650**

|                                                      | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|------------------------------------------------------|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>       |               |                |                |                   |            |                          |                |
| 59660 OPERATION SUPERVISION & ENGINEERING            |               |                |                |                   |            |                          |                |
| 59661 OPERATION STORAGE FACILITY                     | 2,634         | 19,563         | 38,550         | ( 18,987)         | 51%        | 2,529                    | 24,729         |
| 59662 OPERATION MAINS                                | 3,906         | 32,158         | 70,100         | ( 37,942)         | 46%        | 2,140                    | 18,870         |
| 59663 METER EXPENSE                                  | 1,153         | 7,532          | 24,100         | ( 16,568)         | 31%        | 21                       | 4,823          |
| 59664 CUSTOMER INSTALLATION EXPENSE                  | 2,300         | 15,512         | 22,700         | ( 7,188)          | 68%        | 2,103                    | 14,340         |
| 59665 MISCELLANEOUS EXPENSES                         | 3,659         | 32,611         | 66,400         | ( 33,789)         | 49%        | 4,089                    | 29,619         |
| 59666 OPERATION RENTS                                |               |                |                |                   |            |                          |                |
| 59670 MAINT OF SUPERVISION & ENG                     |               |                |                |                   |            |                          |                |
| 59671 MAINT OF STRUCTURES & IMPROVEMENTS             |               |                |                |                   |            |                          |                |
| 59672 MAINT OF RESEVOIR & STANDPIPE                  | 770           | 1,517          | 3,700          | ( 2,183)          | 41%        | 1,503                    | 12,238         |
| 59673 MAINT OF MAINS                                 | 2,425         | 38,668         | 95,100         | ( 56,432)         | 41%        | 2,998                    | 55,114         |
| 59675 MAINT OF SERVICES                              | 8,858         | 46,947         | 79,600         | ( 32,653)         | 59%        | 11,998                   | 75,962         |
| 59676 MAINT OF METERS                                | 133           | 1,779          | 11,600         | ( 9,821)          | 15%        | 356                      | 2,642          |
| 59677 MAINT OF HYDRANTS                              | 179           | 12,313         | 43,600         | ( 31,287)         | 28%        | 3,461                    | 7,781          |
| 59678 MAINT OF MISC PLANT                            | 178           | 6,855          | 15,000         | ( 8,145)          | 46%        | 2,698                    | 4,739          |
| <b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b> | <b>26,196</b> | <b>215,455</b> | <b>470,450</b> | <b>( 254,995)</b> | <b>46%</b> | <b>33,896</b>            | <b>250,855</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>                     |               |                |                |                   |            |                          |                |
| 59901 SUPERVISION                                    | 1,807         | 12,343         | 21,400         | ( 9,057)          | 58%        | 1,754                    | 11,990         |
| 59902 METER READING                                  | 1,852         | 12,400         | 26,750         | ( 14,350)         | 46%        | 1,798                    | 11,973         |
| 59903 CUSTOMER ACCTG & COLLECTION                    | 6,378         | 40,406         | 75,150         | ( 34,744)         | 54%        | 6,135                    | 39,338         |
| 59904 UNCOLLECTIBLE ACCOUNTS                         | 0             | 218            | 2,500          | ( 2,282)          | 9%         | 0                        | 37             |
| 59906 CUSTOMER SERVICE & INFORMATION                 | 0             | 0              | 750            | ( 750)            | %          | 0                        | 0              |
| 59910 SALES EXPENSE                                  |               |                |                |                   |            |                          |                |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>               | <b>10,037</b> | <b>65,368</b>  | <b>126,550</b> | <b>( 61,182)</b>  | <b>52%</b> | <b>9,687</b>             | <b>63,339</b>  |
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>         |               |                |                |                   |            |                          |                |
| 59920 ADMINISTRATIVE & GENERAL SALARIES              | 8,613         | 64,913         | 145,000        | ( 80,087)         | 45%        | 9,572                    | 64,318         |
| 59921 OFFICE SUPPLIES & EXPENSES                     | 381           | 2,523          | 3,300          | ( 777)            | 76%        | 141                      | 2,670          |
| 59923 OUTSIDE SERVICES EMPLOYED                      | 8,854         | 64,452         | 107,350        | ( 42,898)         | 60%        | 5,953                    | 67,236         |
| 59924 PROPERTY INSURANCE                             | 3,322         | 23,257         | 40,380         | ( 17,123)         | 58%        | 3,800                    | 26,600         |
| 59925 INJURIES & DAMAGES                             | 1,204         | 8,426          | 14,630         | ( 6,204)          | 58%        | 1,438                    | 10,067         |
| 59926 EMPLOYEE PENSIONS & BENEFITS                   | 15,555        | 111,069        | 213,700        | ( 102,631)        | 52%        | 13,568                   | 92,066         |

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**WATER DISTRIBUTION DETAIL - FUND 650**

|                                                         | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|---------------------------------------------------------|----------------|------------------|------------------|---------------------|------------|--------------------------|------------------|
| 59928 REGULATORY COMMISSION EXPENSE                     | 0              | 0                | 500              | ( 500)              | %          | 0                        | 0                |
| 59930 MISCELLANEOUS GENERAL EXPENSES                    | 896            | 18,060           | 36,750           | ( 18,690)           | 49%        | 1,587                    | 20,140           |
| 59931 OPERATION RENTS                                   |                |                  |                  |                     |            |                          |                  |
| 59932 MAINT OFFICE & COMMUNICATION                      |                |                  |                  |                     |            |                          |                  |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>      | <b>38,825</b>  | <b>292,701</b>   | <b>561,610</b>   | <b>( 268,909)</b>   | <b>52%</b> | <b>36,058</b>            | <b>283,097</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>                   | <b>144,146</b> | <b>933,557</b>   | <b>1,866,445</b> | <b>( 932,888)</b>   | <b>50%</b> | <b>131,831</b>           | <b>950,084</b>   |
| <b>OTHER OPERATING EXPENSES</b>                         |                |                  |                  |                     |            |                          |                  |
| 49403 DEPRECIATION EXPENSE                              | 57,123         | 399,581          | 560,000          | ( 160,419)          | 71%        | 49,304                   | 352,008          |
| 49425 AMORTIZATION                                      |                |                  |                  |                     |            |                          |                  |
| 49408 TAXES                                             | 28,979         | 203,296          | 404,920          | ( 201,624)          | 50%        | 30,813                   | 214,845          |
| <b>TOTAL OTHER OPERATING EXPENSES</b>                   | <b>86,101</b>  | <b>602,876</b>   | <b>964,920</b>   | <b>( 362,044)</b>   | <b>62%</b> | <b>80,116</b>            | <b>566,854</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                         | <b>230,248</b> | <b>1,536,434</b> | <b>2,831,365</b> | <b>( 1,294,931)</b> | <b>54%</b> | <b>211,947</b>           | <b>1,516,938</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                      | <b>64,806</b>  | <b>283,431</b>   | <b>327,535</b>   | <b>( 44,104)</b>    | <b>87%</b> | <b>78,210</b>            | <b>302,286</b>   |
| <b>OTHER INCOME</b>                                     |                |                  |                  |                     |            |                          |                  |
| 49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W | 1,800          | 2,122            | 7,000            | ( 4,878)            | 30%        | 0                        | 1,995            |
| 49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK  | ( 42)          | ( 869)           | ( 7,000)         | 6,131               | (12%)      | ( 37)                    | ( 702)           |
| 49419 INTEREST & DIVIDEND INCOME                        |                |                  |                  |                     |            |                          |                  |
| 49210 TRANSFERS IN                                      | 0              | 79,349           | 100,000          | ( 20,651)           | 79%        | 0                        | 88,387           |
| 43000 GRANT REVENUE                                     | 0              | 124,587          | 0                | 124,587             | %          | 0                        | 36,129           |
| 49421 MISCELLANEOUS NON-OPERATING INCOME                | 0              | 2,160            | 200,000          | ( 197,840)          | 1%         | 0                        | 30               |
| <b>TOTAL OTHER INCOME</b>                               | <b>1,758</b>   | <b>207,349</b>   | <b>300,000</b>   | <b>( 92,651)</b>    | <b>69%</b> | <b>( 37)</b>             | <b>125,838</b>   |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>        | <b>66,564</b>  | <b>490,780</b>   | <b>627,535</b>   | <b>( 136,755)</b>   | <b>78%</b> | <b>78,172</b>            | <b>428,124</b>   |

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|                                                            | CURR MONTH        | YTD ACTUAL        | BUDGET         | OVR (UN) BUD     | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|------------------------------------------------------------|-------------------|-------------------|----------------|------------------|------------|--------------------------|------------------|
| <b>INTEREST &amp; OTHER CHARGES</b>                        |                   |                   |                |                  |            |                          |                  |
| 49427 INTEREST ON LONG-TERM DEBT                           | 9,069             | 68,683            | 135,000        | ( 66,317)        | 51%        | 9,289                    | 70,331           |
| 49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE              |                   |                   |                |                  |            |                          |                  |
| 49435 MISC DEBITS TO SURPLUS                               |                   |                   |                |                  |            |                          |                  |
| 59999 GASB 68 PENSION EXPENSE                              |                   |                   |                |                  |            |                          |                  |
| <b>TOTAL INTEREST CHARGES</b>                              | <b>9,069</b>      | <b>68,683</b>     | <b>135,000</b> | <b>( 66,317)</b> | <b>51%</b> | <b>9,289</b>             | <b>70,331</b>    |
| <b>NET INCOME (LOSS)</b>                                   | <b>57,496</b>     | <b>422,097</b>    | <b>492,535</b> | <b>( 70,438)</b> | <b>86%</b> | <b>68,884</b>            | <b>357,794</b>   |
| <b>EARNED SURPLUS</b>                                      |                   |                   |                |                  |            |                          |                  |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 11,353,973        | 11,353,973        |                |                  |            | 9,495,116                | 9,495,116        |
| BALANCE TRANSFERRED FROM INCOME                            | 57,496            | 422,097           |                |                  |            | 69,079                   | 359,160          |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>11,411,468</b> | <b>11,776,070</b> |                |                  |            | <b>9,564,195</b>         | <b>9,854,276</b> |

## ELECTRIC DISTRIBUTION DETAIL - FUND 660

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**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|                                             | CURR MONTH | YTD ACTUAL | BUDGET    | OVR (UN) BUD | % OF BUD | CURR MONTH<br>PRIOR YEAR | PR YTD ACT |
|---------------------------------------------|------------|------------|-----------|--------------|----------|--------------------------|------------|
| <b>OPERATING EXPENSES</b>                   |            |            |           |              |          |                          |            |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |            |            |           |              |          |                          |            |
| POWER PRODUCTION EXPENSES                   |            |            |           |              |          |                          |            |
| 59555 PURCHASED POWER                       | 884,082    | 4,201,736  | 7,158,100 | ( 2,956,364) | 59%      | 871,575                  | 3,957,632  |
| <b>TOTAL POWER PRODUCTION EXPENSES</b>      | 884,082    | 4,201,736  | 7,158,100 | ( 2,956,364) | 59%      | 871,575                  | 3,957,632  |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|                                             | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|---------------------------------------------|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>DISTRIBUTION EXPENSES</b>                |               |                |                |                   |            |                          |                |
| 59580 OPERATION, SUPERVISION & ENGINEERING  |               |                |                |                   |            |                          |                |
| 59582 STATION EXPENSES                      | 934           | 8,071          | 29,500         | ( 21,429)         | 27%        | 293                      | 19,893         |
| 59583 OVERHEAD LINE EXPENSES                | 0             | 0              | 6,750          | ( 6,750)          | %          | 0                        | 0              |
| 59584 UNDERGROUND LINE EXPENSE              | 9,406         | 61,938         | 58,500         | 3,438             | 106%       | 7,261                    | 40,116         |
| 59585 STREET LIGHTING EXPENSES              | 0             | 0              | 500            | ( 500)            | %          | 0                        | 0              |
| 59586 METER EXPENSES                        | 6,189         | 37,865         | 70,300         | ( 32,435)         | 54%        | 6,758                    | 30,157         |
| 59587 CUSTOMER INSTALLATION EXPENSES        | 4,869         | 17,020         | 24,400         | ( 7,380)          | 70%        | 3,634                    | 20,375         |
| 59588 OPERATION MISC DISTRIBUTION           | 22,982        | 152,409        | 285,475        | ( 133,066)        | 53%        | 16,890                   | 142,879        |
| 59589 DISTRIBUTION LINE RIGHTS              |               |                |                |                   |            |                          |                |
| 59590 MAINTENANCE SUPERVISION & ENGINEERING |               |                |                |                   |            |                          |                |
| 59592 MAINTENANCE OF STATION EQUIP          | 386           | 25,270         | 40,300         | ( 15,030)         | 63%        | 2,946                    | 81,432         |
| 59593 MAINTENANCE OF OVERHEAD LINES         | 27,332        | 248,426        | 316,800        | ( 68,374)         | 78%        | 15,248                   | 169,011        |
| 59594 MAINTENANCE OF UNDERGROUND LINES      | 1,553         | 5,962          | 10,000         | ( 4,038)          | 60%        | 1,478                    | 6,488          |
| 59595 MAINTENANCE OF LINE TRANSFORMERS      | ( 64)         | ( 11)          | 4,100          | ( 4,111)          | %          | 171                      | 2,004          |
| 59596 MAINTENANCE OF STREET LIGHTING        | 632           | 6,894          | 8,100          | ( 1,206)          | 85%        | 46                       | 1,122          |
| 59597 MAINT OF ELECTRIC METERS              |               |                |                |                   |            |                          |                |
| 59598 MAINT OF MISC DISTRIBUTION PLANT      | 505           | 5,018          | 15,000         | ( 9,982)          | 33%        | 1,760                    | 7,233          |
| 59828 TRANSPORTATION EXPENSES               |               |                |                |                   |            |                          |                |
| <b>TOTAL DISTRIBUTION EXPENSES</b>          | <b>74,724</b> | <b>568,861</b> | <b>869,725</b> | <b>( 300,864)</b> | <b>65%</b> | <b>56,486</b>            | <b>520,711</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |               |                |                |                   |            |                          |                |
| 59901 SUPERVISION                           | 2,215         | 15,130         | 26,200         | ( 11,070)         | 58%        | 2,150                    | 14,697         |
| 59902 METER READING EXPENSES                | 3,534         | 23,131         | 38,900         | ( 15,769)         | 59%        | 3,070                    | 20,369         |
| 59903 CUSTOMER ACCTG & COLLECTION EXPENSES  | 8,358         | 55,779         | 105,800        | ( 50,021)         | 53%        | 8,685                    | 57,887         |
| 59904 UNCOLLECTIBLE ACCOUNTS                | ( 3)          | 83             | 10,000         | ( 9,917)          | 1%         | 0                        | 3,769          |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      | <b>14,103</b> | <b>94,122</b>  | <b>180,900</b> | <b>( 86,778)</b>  | <b>52%</b> | <b>13,905</b>            | <b>96,722</b>  |
| <b>SALES EXPENSE</b>                        |               |                |                |                   |            |                          |                |
| 59913 ADVERTISING EXPENSE                   | 0             | 0              | 500            | ( 500)            | %          | 0                        | 0              |
| <b>TOTAL SALES EXPENSES</b>                 | <b>0</b>      | <b>0</b>       | <b>500</b>     | <b>( 500)</b>     | <b>%</b>   | <b>0</b>                 | <b>0</b>       |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|                                                    | CURR MONTH       | YTD ACTUAL        | BUDGET            | OVR (UN) BUD        | % OF BUD      | CURR MONTH<br>PRIOR YEAR | PR YTD ACT        |
|----------------------------------------------------|------------------|-------------------|-------------------|---------------------|---------------|--------------------------|-------------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>       |                  |                   |                   |                     |               |                          |                   |
| 59920 ADMINISTRATIVE & GENERAL SALARIES            | 24,880           | 174,065           | 291,600           | ( 117,535)          | 60%           | 24,111                   | 166,293           |
| 59921 OFFICE SUPPLIES & EXPENSES                   | 517              | 9,098             | 16,850            | ( 7,752)            | 54%           | 1,665                    | 7,341             |
| 59923 OUTSIDE SERVICES EMPLOYED                    | 7,570            | 70,519            | 123,450           | ( 52,931)           | 57%           | 7,386                    | 85,565            |
| 59924 PROPERTY INSURANCE                           | 2,312            | 16,187            | 28,110            | ( 11,923)           | 58%           | 3,193                    | 22,353            |
| 59925 INJURIES & DAMAGES                           | 1,535            | 6,892             | 10,850            | ( 3,958)            | 64%           | 1,099                    | 7,690             |
| 59926 EMPLOYEE PENSIONS & BENEFITS                 | 27,701           | 196,842           | 344,100           | ( 147,258)          | 57%           | 24,313                   | 187,312           |
| 59928 REGULATORY COMMISSION EXPENSE                | 0                | 0                 | 2,000             | ( 2,000)            | %             | 0                        | 0                 |
| 59930 MISCELLANEOUS GENERAL EXPENSES               | ( 5,048)         | 69,447            | 116,800           | ( 47,353)           | 59%           | 4,832                    | 81,793            |
| 59932 MAINT OFFICE & COMMUNICATIONS                | ( 60)            | 1,871             | 8,200             | ( 6,330)            | 23%           | 799                      | 3,591             |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>59,406</b>    | <b>544,921</b>    | <b>941,960</b>    | <b>( 397,039)</b>   | <b>58%</b>    | <b>67,397</b>            | <b>561,937</b>    |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>1,032,316</b> | <b>5,409,640</b>  | <b>9,151,185</b>  | <b>( 3,741,545)</b> | <b>59%</b>    | <b>1,009,364</b>         | <b>5,137,003</b>  |
| <b>OTHER OPERATING EXPENSES</b>                    |                  |                   |                   |                     |               |                          |                   |
| 59403 DEPRECIATION & AMORTIZATION EXPENSE          | 45,636           | 318,066           | 460,000           | ( 141,934)          | 69%           | 41,458                   | 255,612           |
| 59408 TAXES                                        | 25,104           | 176,346           | 365,400           | ( 189,054)          | 48%           | 26,479                   | 186,372           |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>70,740</b>    | <b>494,412</b>    | <b>825,400</b>    | <b>( 330,988)</b>   | <b>60%</b>    | <b>67,936</b>            | <b>441,983</b>    |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>1,103,056</b> | <b>5,904,052</b>  | <b>9,976,585</b>  | <b>( 4,072,533)</b> | <b>59%</b>    | <b>1,077,300</b>         | <b>5,578,986</b>  |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>( 35,511)</b> | <b>( 398,285)</b> | <b>( 106,085)</b> | <b>( 292,200)</b>   | <b>(375%)</b> | <b>( 73,235)</b>         | <b>( 246,305)</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

|                                                            | CURR MONTH        | YTD ACTUAL        | BUDGET            | OVR (UN) BUD      | % OF BUD      | CURR MONTH<br>PRIOR YEAR | PR YTD ACT        |
|------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------|--------------------------|-------------------|
| <b>OTHER INCOME</b>                                        |                   |                   |                   |                   |               |                          |                   |
| 49415 REVENUE FROM MDSE & JOBBING                          | ( 396)            | 14,033            | 15,000            | ( 967)            | 94%           | 292                      | 60,226            |
| 49416 MERCHANDISING & JOBBING COST                         | 0                 | 0                 | ( 15,000)         | 15,000            | %             | 0                        | 0                 |
| 49421 MISCELLANEOUS NONOPERATING INCOME                    | 0                 | 552               | 2,000             | ( 1,448)          | 28%           | 0                        | 80                |
| 49419 INTEREST & DIVIDEND INCOME                           |                   |                   |                   |                   |               |                          |                   |
| 49439 APPROP OF INCOME TO MUNICIPAL                        | ( 380)            | ( 9,225)          | ( 18,000)         | 8,775             | (51%)         | ( 513)                   | ( 10,347)         |
| <b>TOTAL OTHER INCOME</b>                                  | <b>( 776)</b>     | <b>5,360</b>      | <b>( 16,000)</b>  | <b>21,360</b>     | <b>34%</b>    | <b>( 221)</b>            | <b>49,959</b>     |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>           | <b>( 36,288)</b>  | <b>( 392,925)</b> | <b>( 122,085)</b> | <b>( 270,840)</b> | <b>(322%)</b> | <b>( 73,455)</b>         | <b>( 196,346)</b> |
| <b>OTHER INCOME DEDUCTIONS</b>                             |                   |                   |                   |                   |               |                          |                   |
| 49426 OTHER INCOME DEDUCTIONS                              | 0                 | 2,554             | 2,500             | 54                | 102%          | 0                        | 267               |
| <b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>               | <b>0</b>          | <b>2,554</b>      | <b>2,500</b>      | <b>54</b>         | <b>102%</b>   | <b>0</b>                 | <b>267</b>        |
| <b>INTEREST CHARGES</b>                                    |                   |                   |                   |                   |               |                          |                   |
| 49427 INTEREST ON LONG-TERM DEBT                           | 493               | 2,210             | 5,300             | ( 3,090)          | 42%           | 432                      | 3,417             |
| 49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE              |                   |                   |                   |                   |               |                          |                   |
| 49430 INTEREST ON ADVANCES FROM MUNICIPALITY               |                   |                   |                   |                   |               |                          |                   |
| <b>TOTAL INTEREST CHARGES</b>                              | <b>493</b>        | <b>2,210</b>      | <b>5,300</b>      | <b>( 3,090)</b>   | <b>42%</b>    | <b>432</b>               | <b>3,417</b>      |
| <b>NET INCOME (LOSS)</b>                                   | <b>( 36,781)</b>  | <b>( 397,689)</b> | <b>( 129,885)</b> | <b>( 267,804)</b> | <b>(306%)</b> | <b>( 73,888)</b>         | <b>( 200,031)</b> |
| <b>EARNED SURPLUS</b>                                      |                   |                   |                   |                   |               |                          |                   |
| 29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 11,195,551        | 11,195,551        |                   |                   |               | 10,811,408               | 10,811,408        |
| BALANCE TRANSFERRED FROM INCOME                            | ( 36,781)         | ( 397,689)        |                   |                   |               | ( 73,888)                | ( 200,031)        |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>11,158,770</b> | <b>10,797,863</b> |                   |                   |               | <b>10,737,520</b>        | <b>10,611,377</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|                                 | CURR MONTH | YTD ACTUAL | BUDGET | OVR (UN) BUD | % OF BUD | PRIOR YR | PR YTD ACT |
|---------------------------------|------------|------------|--------|--------------|----------|----------|------------|
| <b>UTILITY OPERATING INCOME</b> |            |            |        |              |          |          |            |
| <b>OPERATING REVENUES</b>       |            |            |        |              |          |          |            |
| <b>OPERATING REVENUES</b>       |            |            |        |              |          |          |            |
| 49000 OPERATING REVENUE         | 0          | 0          | 0      | 0            | %        | 0        | 0          |
| 49540 RENT FROM CLEC PROPERTY   | 1,324      | 9,266      | 15,885 | ( 6,619)     | 58%      | 1,324    | 9,266      |
| TOTAL OPERATING REVENUES        | 1,324      | 9,266      | 15,885 | ( 6,619)     | 58%      | 1,324    | 9,266      |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|                                             | CURR MONTH | YTD ACTUAL | BUDGET       | OVR (UN) BUD    | % OF BUD | PRIOR YR | PR YTD ACT |
|---------------------------------------------|------------|------------|--------------|-----------------|----------|----------|------------|
| <b>OPERATING EXPENSES</b>                   |            |            |              |                 |          |          |            |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b> |            |            |              |                 |          |          |            |
| <b>DISTRIBUTION EXPENSES</b>                |            |            |              |                 |          |          |            |
| 59580 SUPERVISION & ENGINEERING             | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59583 OVERHEAD LINES                        | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59584 UNDERGROUND LINES                     | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59587 CUSTOMER INSTALLATION                 | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59588 MISC DISTRIBUTION                     | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59589 DISTRIBUTION LINE RIGHTS              | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59590 MAINT SUPERVISION & ENGINEERING       | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59593 MAINT OF POLES & OVERHEAD LINES       | 0          | 0          | 1,500        | ( 1,500)        | %        | 0        | 0          |
| 59594 MAINT OF UNDERGROUND FACILITIES       | 0          | 0          | 750          | ( 750)          | %        | 0        | 0          |
| 59598 MAINT MISC DISTRIBUTION PLANT         | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59820 OPERATION PLANT & LIFT STATION        | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| <b>TOTAL DISTRIBUTION EXPENSES</b>          | <b>0</b>   | <b>0</b>   | <b>2,250</b> | <b>( 2,250)</b> | <b>%</b> | <b>0</b> | <b>0</b>   |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>            |            |            |              |                 |          |          |            |
| 59901 SUPERVISION                           | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59903 CUSTOMER ACCTG & COLLECTION           | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59904 UNCOLLECTIBLE ACCOUNTS                | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59905 MISC CUSTOMER ACCOUNTS                | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| 59913 ADVERTISING EXPENSE                   | 0          | 0          | 0            | 0               | %        | 0        | 0          |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>      | <b>0</b>   | <b>0</b>   | <b>0</b>     | <b>0</b>        | <b>%</b> | <b>0</b> | <b>0</b>   |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|                                                    | CURR MONTH | YTD ACTUAL   | BUDGET           | OVR (UN) BUD     | % OF BUD   | PRIOR YR      | PR YTD ACT      |
|----------------------------------------------------|------------|--------------|------------------|------------------|------------|---------------|-----------------|
| ADMINISTRATIVE & GENERAL EXPENSES                  |            |              |                  |                  |            |               |                 |
| 59920 ADMINISTRATIVE & GENERAL SALARIES            | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59921 OFFICE SUPPLIES & EXPENSES                   | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59922 OVERHEAD CONSTRUCTION LABOR                  | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59923 OUTSIDE SERVICES EMPLOYED                    | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59924 PROPERTY INSURANCE                           | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59925 INJURIES & DAMAGES                           | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59926 EMPLOYEE PENSIONS & BENEFITS                 | 0          | 0            | 600              | ( 600)           | %          | 0             | 0               |
| 59928 REGULATORY COMMISSION EXPENSE                | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59929 DUPLICATE CHARGES                            | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59930 MISCELLANEOUS GENERAL EXPENSES               | 24         | 1,518        | 5,995            | ( 4,477)         | 25%        | 249           | 2,041           |
| 59931 OPERATION RENTS                              | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 59932 MAINT OFFICE & COMMUNICATION                 | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>24</b>  | <b>1,518</b> | <b>6,595</b>     | <b>( 5,077)</b>  | <b>23%</b> | <b>249</b>    | <b>2,041</b>    |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>24</b>  | <b>1,518</b> | <b>8,845</b>     | <b>( 7,327)</b>  | <b>17%</b> | <b>249</b>    | <b>2,041</b>    |
| OTHER OPERATING EXPENSES                           |            |              |                  |                  |            |               |                 |
| 49030 DEPRECIATION EXPENSE                         | 661        | 4,630        | 18,000           | ( 13,370)        | 26%        | 1,500         | 10,501          |
| 49060 AMORTIZATION                                 | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| 49080 TAXES                                        | 0          | 0            | 0                | 0                | %          | 0             | 0               |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>661</b> | <b>4,630</b> | <b>18,000</b>    | <b>( 13,370)</b> | <b>26%</b> | <b>1,500</b>  | <b>10,501</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>685</b> | <b>6,148</b> | <b>26,845</b>    | <b>( 20,697)</b> | <b>23%</b> | <b>1,749</b>  | <b>12,542</b>   |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>638</b> | <b>3,119</b> | <b>( 10,960)</b> | <b>14,079</b>    | <b>28%</b> | <b>( 425)</b> | <b>( 3,276)</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**TELECOMM DISTRIBUTION DETAIL - FUND 670**

|                                                         | CURR MONTH        | YTD ACTUAL        | BUDGET           | OVR (UN) BUD  | % OF BUD   | PRIOR YR          | PR YTD ACT        |
|---------------------------------------------------------|-------------------|-------------------|------------------|---------------|------------|-------------------|-------------------|
| <b>OTHER INCOME</b>                                     |                   |                   |                  |               |            |                   |                   |
| 49034 DEBIT/CREDIT TO SURPLUS                           | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49190 INTEREST & DIVIDEND INCOME                        | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49170 MISCELLANEOUS NON-OPERATING INCOME                | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49210 TRANSFERS FROM GENERAL FUND                       | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49320 INTEREST CONSTRUCTION                             | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49330 BALANCE TRANS FROM INCOME                         | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| <b>TOTAL OTHER INCOME</b>                               | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>      | <b>%</b>   | <b>0</b>          | <b>0</b>          |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>        | <b>638</b>        | <b>3,119</b>      | <b>( 10,960)</b> | <b>14,079</b> | <b>28%</b> | <b>( 425)</b>     | <b>( 3,276)</b>   |
| <b>INTEREST CHARGES</b>                                 |                   |                   |                  |               |            |                   |                   |
| 49270 INTEREST ON LONG-TERM DEBT                        | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49430 INTEREST ON LONG-TERM DEBT                        | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE           | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 49390 APPROPRIATIONS-MUNICIPAL                          | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| 48900 OTHER REVENUES                                    | 0                 | 0                 | 0                | 0             | %          | 0                 | 0                 |
| <b>TOTAL INTEREST CHARGES</b>                           | <b>0</b>          | <b>0</b>          | <b>0</b>         | <b>0</b>      | <b>%</b>   | <b>0</b>          | <b>0</b>          |
| <b>NET INCOME (LOSS)</b>                                | <b>638</b>        | <b>3,119</b>      | <b>( 10,960)</b> | <b>14,079</b> | <b>28%</b> | <b>( 425)</b>     | <b>( 3,276)</b>   |
| <b>EARNED SURPLUS</b>                                   |                   |                   |                  |               |            |                   |                   |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)       | ( 234,498)        | ( 234,498)        |                  |               |            | ( 228,847)        | ( 228,847)        |
| BALANCE TRANSFERRED FROM INCOME                         | 638               | 3,119             |                  |               |            | ( 425)            | ( 3,276)          |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>              |                   |                   |                  |               |            |                   |                   |
| <b>END OF YEAR</b>                                      | <b>( 233,860)</b> | <b>( 231,380)</b> |                  |               |            | <b>( 229,272)</b> | <b>( 232,122)</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**  
**STORMWATER UTILITY - FUND 680**

|                                          | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|------------------------------------------|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>UTILITY OPERATING INCOME</b>          |               |                |                |                   |            |                          |                |
| <b>OPERATING REVENUES</b>                |               |                |                |                   |            |                          |                |
| <b>USER FEES</b>                         |               |                |                |                   |            |                          |                |
| 46010 RESIDENTIAL SERVICE                | 26,845        | 187,602        | 357,000        | ( 169,398)        | 53%        | 29,801                   | 208,195        |
| 46020 RESIDENTIAL TWO FAMILY             | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| 46030 RESIDENTIAL MULTI FAMILY           | 36            | 250            | 400            | ( 150)            | 62%        | 41                       | 255            |
| 46040 NON RESIDENTIAL                    | 24,419        | 170,466        | 262,000        | ( 91,534)         | 65%        | 21,008                   | 148,610        |
| 46050 INTERDEPARTMENTAL                  | 3,229         | 22,605         | 38,700         | ( 16,095)         | 58%        | 3,235                    | 22,645         |
| <b>TOTAL USER FEES</b>                   | <b>54,528</b> | <b>380,923</b> | <b>658,100</b> | <b>( 277,177)</b> | <b>58%</b> | <b>54,085</b>            | <b>379,704</b> |
| <b>OTHER OPERATING REVENUES</b>          |               |                |                |                   |            |                          |                |
| 49470 FORFEITED DISCOUNTS                | 78            | 1,078          | 1,500          | ( 422)            | 72%        | 33                       | 1,040          |
| 49010 PERMIT FEES                        | 99            | 99             | 100            | ( 1)              | 99%        | 0                        | 136            |
| 48600 CONTRIBUTIONS IN AID/GRANT REVENUE | 0             | 0              | 45,000         | ( 45,000)         | %          | 0                        | 0              |
| 48100 INTEREST INCOME                    | 6,000         | 6,000          | 2,800          | 3,200             | 214%       | 0                        | 0              |
| 48900 MISCELLANEOUS INCOME               | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| 49210 TRANSFERS FROM OTHER FUNDS         | 0             | 0              | 0              | 0                 | %          | 0                        | 0              |
| <b>TOTAL OTHER OPERATING REVENUES</b>    | <b>6,177</b>  | <b>7,177</b>   | <b>49,400</b>  | <b>( 42,223)</b>  | <b>15%</b> | <b>33</b>                | <b>1,176</b>   |
| <b>TOTAL OPERATING REVENUES</b>          | <b>60,705</b> | <b>388,100</b> | <b>707,500</b> | <b>( 319,400)</b> | <b>55%</b> | <b>54,117</b>            | <b>380,880</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**  
**STORMWATER UTILITY - FUND 680**

|                                                            | CURR MONTH       | YTD ACTUAL       | BUDGET           | OVR (UN) BUD      | % OF BUD    | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|------------------------------------------------------------|------------------|------------------|------------------|-------------------|-------------|--------------------------|------------------|
| OPERATION & MAINTENANCE EXPENSES                           |                  |                  |                  |                   |             |                          |                  |
| 59710 STREET DEBRIS MANAGEMENT                             | 2,196            | 32,828           | 98,018           | ( 65,190)         | 33%         | 9,647                    | 36,875           |
| 59720 VEHICLE & EQUIPMENT MAINTENANCE                      | 0                | 0                | 0                | 0                 | %           | 0                        | 0                |
| 59730 MAINTENANCE OF COLLECTION SYSTEM                     | 2,363            | 12,621           | 119,806          | ( 107,184)        | 11%         | 12,841                   | 45,161           |
| 59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE                 | 0                | 0                | 18,137           | ( 18,137)         | %           | 0                        | 0                |
| 59750 MAINTENANCE OF STORMWATER PONDS                      | 0                | 0                | 35,452           | ( 35,452)         | %           | 0                        | 0                |
| 59760 WWTP PHOSPHOROUS REGULATIONS                         | 0                | 0                | 0                | 0                 | %           | 0                        | 0                |
| 59770 REGULATORY COMPLIANCE                                | 4,662            | 34,994           | 155,830          | ( 120,836)        | 22%         | 4,632                    | 35,476           |
| 59790 ADMINISTRATIVE CHARGES                               | 2,139            | 15,516           | 26,650           | ( 11,134)         | 58%         | 1,984                    | 14,929           |
| 59795 EMPLOYEE PENSIONS & BENEFITS                         | 3,469            | 14,088           | 53,068           | ( 38,980)         | 27%         | 2,826                    | 14,542           |
| <b>TOTAL OPERATING EXPENSES</b>                            | <b>14,829</b>    | <b>110,047</b>   | <b>506,961</b>   | <b>( 396,914)</b> | <b>22%</b>  | <b>31,930</b>            | <b>146,983</b>   |
| OTHER OPERATING EXPENSES                                   |                  |                  |                  |                   |             |                          |                  |
| 59403 DEPRECIATION EXPENSE                                 | 12,797           | 89,579           | 136,000          | ( 46,421)         | 66%         | 11,326                   | 76,159           |
| 59408 TAXES                                                | 675              | 4,075            | 16,589           | ( 12,513)         | 25%         | 664                      | 4,712            |
| 59427 INTEREST ON LONG-TERM DEBT                           | 4,108            | 33,976           | 80,700           | ( 46,724)         | 42%         | 5,761                    | 37,278           |
| <b>TOTAL OTHER OPERATING EXPENSES</b>                      | <b>32,410</b>    | <b>237,678</b>   | <b>740,250</b>   | <b>( 502,572)</b> | <b>32%</b>  | <b>49,681</b>            | <b>265,133</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                            | <b>32,410</b>    | <b>237,678</b>   | <b>740,250</b>   | <b>( 502,572)</b> | <b>32%</b>  | <b>49,681</b>            | <b>265,133</b>   |
| <b>NET OPERATING INCOME (LOSS)</b>                         | <b>28,295</b>    | <b>150,422</b>   | <b>( 32,750)</b> | <b>183,172</b>    | <b>459%</b> | <b>4,436</b>             | <b>115,748</b>   |
| EARNED SURPLUS                                             |                  |                  |                  |                   |             |                          |                  |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 4,808,764        | 4,808,764        |                  |                   |             | 4,658,890                | 4,658,890        |
| BALANCE TRANSFERRED FROM INCOME                            | 28,295           | 150,422          |                  |                   |             | 4,436                    | 115,748          |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>4,837,059</b> | <b>4,959,186</b> |                  |                   |             | <b>4,663,326</b>         | <b>4,774,637</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**

**SEWER DISTRIBUTION DETAIL - FUND 690**

|                                        | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|----------------------------------------|----------------|------------------|------------------|---------------------|------------|--------------------------|------------------|
| <b>UTILITY OPERATING INCOME</b>        |                |                  |                  |                     |            |                          |                  |
| <b>OPERATING REVENUES</b>              |                |                  |                  |                     |            |                          |                  |
| <b>SALES OF SEWER</b>                  |                |                  |                  |                     |            |                          |                  |
| 49221 RESIDENTAL SERVICE               | 190,830        | 1,344,090        | 2,316,000        | ( 971,910)          | 58%        | 181,217                  | 1,272,875        |
| 49222 COMMERCIAL SERVICE               | 63,591         | 426,471          | 584,200          | ( 157,729)          | 73%        | 52,105                   | 332,512          |
| 49224 GOVERNMENT SERVICE               | 6,570          | 55,918           | 94,600           | ( 38,682)           | 59%        | 0                        | 45,362           |
| 49626 INTERDEPARTMENTAL SERVICE        | 8,429          | 66,747           | 106,560          | ( 39,813)           | 63%        | 9,239                    | 58,862           |
| 49263 INDUSTRIAL SERVICE               | 12,691         | 107,663          | 111,300          | ( 3,637)            | 97%        | 8,546                    | 61,153           |
| <b>TOTAL SALES OF SEWER</b>            | <b>282,111</b> | <b>2,000,889</b> | <b>3,212,660</b> | <b>( 1,211,771)</b> | <b>62%</b> | <b>251,107</b>           | <b>1,770,764</b> |
| <b>OTHER OPERATING REVENUES</b>        |                |                  |                  |                     |            |                          |                  |
| 49350 MISCELLANEOUS OPERATING REVENUES | 750            | 11,293           | 90,000           | ( 78,707)           | 13%        | 956                      | 73,928           |
| 49450 CUSTOMER FORFIETED DISCOUNTS     | 390            | 7,173            | 7,800            | ( 627)              | 92%        | 655                      | 6,234            |
| <b>TOTAL OTHER OPERATING REVENUES</b>  | <b>1,140</b>   | <b>18,466</b>    | <b>97,800</b>    | <b>( 79,334)</b>    | <b>19%</b> | <b>1,611</b>             | <b>80,162</b>    |
| <b>TOTAL OPERATING REVENUES</b>        | <b>283,251</b> | <b>2,019,355</b> | <b>3,310,460</b> | <b>( 1,291,105)</b> | <b>61%</b> | <b>252,717</b>           | <b>1,850,926</b> |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

|                                                 | CURR MONTH    | YTD ACTUAL     | BUDGET         | OVR (UN) BUD      | % OF BUD   | CURR MONTH<br>PRIOR YEAR | PR YTD ACT     |
|-------------------------------------------------|---------------|----------------|----------------|-------------------|------------|--------------------------|----------------|
| <b>OPERATING EXPENSES</b>                       |               |                |                |                   |            |                          |                |
| <b>OPERATION &amp; MAINTENANCE EXPENSES</b>     |               |                |                |                   |            |                          |                |
| <b>OPERATIONS EXPENSES</b>                      |               |                |                |                   |            |                          |                |
| 59820 OPERATION PLANT & LIFT STATION            | 44,021        | 320,245        | 538,932        | ( 218,687)        | 59%        | 42,535                   | 293,372        |
| 59823 CHLORINE                                  | 0             | 0              | 4,000          | ( 4,000)          | %          | 1,339                    | 3,444          |
| 59824 PHOSPHORUS REMOVAL CHEMICALS              | 11,690        | 47,000         | 89,000         | ( 42,000)         | 53%        | 0                        | 45,312         |
| 59825 SLUDGE CONDITIONING CHEMICALS             | 0             | 24,733         | 65,000         | ( 40,267)         | 38%        | 0                        | 48,686         |
| 59827 OTHER OPERATING SUPPLIES                  | 142           | 27,470         | 32,000         | ( 4,530)          | 86%        | 175                      | 17,994         |
| 59828 TRANSPORTATION EXPENSES                   | 438           | 8,575          | 28,000         | ( 19,425)         | 31%        | 1,332                    | 14,042         |
| <b>TOTAL OPERATIONS EXPENSES</b>                | <b>56,291</b> | <b>428,023</b> | <b>756,932</b> | <b>( 328,909)</b> | <b>57%</b> | <b>45,380</b>            | <b>422,850</b> |
| <b>MAINTENANCE EXPENSE</b>                      |               |                |                |                   |            |                          |                |
| 59831 MAINT OF SEWER COLLECTION SYSTEMS         | 7,399         | 51,034         | 223,976        | ( 172,942)        | 23%        | 1,858                    | 30,383         |
| 59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP    | 132           | 10,222         | 15,200         | ( 4,978)          | 67%        | 0                        | 288            |
| 59833 MAINT OF TREATMENT DIST PLANT EQUIP       | 7,668         | 46,879         | 145,866        | ( 98,987)         | 32%        | 7,098                    | 77,089         |
| 59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP | 4,334         | 11,072         | 32,000         | ( 20,928)         | 35%        | 4,174                    | 15,723         |
| <b>TOTAL MAINTENANCE EXPENSE</b>                | <b>19,532</b> | <b>119,207</b> | <b>417,042</b> | <b>( 297,835)</b> | <b>29%</b> | <b>13,130</b>            | <b>123,482</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE</b>                |               |                |                |                   |            |                          |                |
| 59840 BILLING, COLLECTING & ACCOUNTING          | 7,958         | 52,082         | 93,637         | ( 41,555)         | 56%        | 7,719                    | 50,789         |
| 59842 METER READING                             | 1,817         | 12,077         | 25,751         | ( 13,673)         | 47%        | 1,765                    | 11,748         |
| 59843 UNCOLLECTIBLE ACCOUNTS                    | 0             | 251            | 2,000          | ( 1,749)          | 13%        | 0                        | 0              |
| <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>          | <b>9,775</b>  | <b>64,410</b>  | <b>121,388</b> | <b>( 56,978)</b>  | <b>53%</b> | <b>9,484</b>             | <b>62,538</b>  |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

|                                                    | CURR MONTH     | YTD ACTUAL       | BUDGET           | OVR (UN) BUD        | % OF BUD    | CURR MONTH<br>PRIOR YEAR | PR YTD ACT       |
|----------------------------------------------------|----------------|------------------|------------------|---------------------|-------------|--------------------------|------------------|
| <b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>       |                |                  |                  |                     |             |                          |                  |
| 59850 ADMINISTRATIVE & GENERAL SALARIES            | 15,801         | 106,948          | 212,709          | ( 105,762)          | 50%         | 16,091                   | 109,703          |
| 59851 OFFICE SUPPLIES & EXPENSE                    | 36             | 686              | 1,220            | ( 534)              | 56%         | 37                       | 288              |
| 59852 OUTSIDE SERVICES EMPLOYED                    | 5,821          | 58,401           | 97,598           | ( 39,197)           | 60%         | 5,540                    | 60,128           |
| 59853 INSURANCE EXPENSE                            | 5,176          | 36,232           | 63,755           | ( 27,523)           | 57%         | 5,260                    | 36,819           |
| 59854 EMPLOYEE PENSION & BENEFITS                  | 13,589         | 99,210           | 177,871          | ( 78,660)           | 56%         | 13,207                   | 91,920           |
| 59855 REGULATORY COMMISSION EXPENSE                | 0              | 10,203           | 18,000           | ( 7,797)            | 57%         | 0                        | 11,703           |
| 59856 MISC GENERAL EXPENSES                        | 0              | 297              | 4,000            | ( 3,703)            | 7%          | 0                        | 590              |
| 59857 RENTS                                        | 6,319          | 58,108           | 95,000           | ( 36,892)           | 61%         | 6,545                    | 51,784           |
| <b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b> | <b>46,742</b>  | <b>370,086</b>   | <b>670,154</b>   | <b>( 300,068)</b>   | <b>55%</b>  | <b>46,681</b>            | <b>362,933</b>   |
| <b>TOTAL OPS &amp; MAINT EXPENSES</b>              | <b>132,340</b> | <b>981,726</b>   | <b>1,965,515</b> | <b>( 983,789)</b>   | <b>50%</b>  | <b>114,676</b>           | <b>971,803</b>   |
| <b>OTHER OPERATING EXPENSES</b>                    |                |                  |                  |                     |             |                          |                  |
| 59403 DEPRECIATION EXPENSE                         | 71,059         | 497,410          | 800,000          | ( 302,590)          | 62%         | 60,011                   | 420,774          |
| 59408 TAX EXPENSE                                  | 28,750         | 202,254          | 351,808          | ( 149,555)          | 57%         | 28,725                   | 200,407          |
| <b>TOTAL OTHER OPERATING EXPENSES</b>              | <b>99,808</b>  | <b>699,663</b>   | <b>1,151,808</b> | <b>( 452,145)</b>   | <b>61%</b>  | <b>88,736</b>            | <b>621,181</b>   |
| <b>TOTAL OPERATING EXPENSES</b>                    | <b>232,148</b> | <b>1,681,389</b> | <b>3,117,324</b> | <b>( 1,435,934)</b> | <b>54%</b>  | <b>203,412</b>           | <b>1,592,984</b> |
| <b>NET OPERATING INCOME (LOSS)</b>                 | <b>51,103</b>  | <b>337,966</b>   | <b>193,136</b>   | <b>144,829</b>      | <b>175%</b> | <b>49,305</b>            | <b>257,942</b>   |

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2026**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

|                                                            | CURR MONTH       | YTD ACTUAL        | BUDGET            | OVR (UN) BUD   | % OF BUD     | CURR MONTH<br>PRIOR YEAR | PR YTD ACT        |
|------------------------------------------------------------|------------------|-------------------|-------------------|----------------|--------------|--------------------------|-------------------|
| <b>OTHER INCOME</b>                                        |                  |                   |                   |                |              |                          |                   |
| 48600 CONTRIBUTION IN AID                                  | 0                | 50,364            | 0                 | 50,364         | %            | 0                        | 0                 |
| 43000 GRANT REVENUE                                        | 0                | 218,738           | 0                 | 218,738        | %            | 0                        | 0                 |
| 49210 TRANSFERS IN                                         | 0                | 65,339            | 72,692 (          | 7,353)         | 90%          | 0                        | 72,692            |
| <b>TOTAL OTHER INCOME</b>                                  | <b>0</b>         | <b>334,441</b>    | <b>72,692</b>     | <b>261,749</b> | <b>460%</b>  | <b>0</b>                 | <b>72,692</b>     |
| <b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>            | <b>51,103</b>    | <b>672,406</b>    | <b>265,828</b>    | <b>406,578</b> | <b>253%</b>  | <b>49,305</b>            | <b>330,634</b>    |
| <b>INTEREST CHARGES</b>                                    |                  |                   |                   |                |              |                          |                   |
| 49427 INTEREST ON LONG-TERM DEBT                           | ( 17,399)        | ( 125,420)        | ( 185,000)        | 59,580         | (68%)        | ( 16,365)                | ( 117,745)        |
| 59999 GASB PENSION & OPEB EXPENSE                          |                  |                   |                   |                |              |                          |                   |
| 49430 INTEREST ON DEBT TO MUNICIPALITY                     |                  |                   |                   |                |              |                          |                   |
| <b>TOTAL INTEREST CHARGES</b>                              | <b>( 17,399)</b> | <b>( 125,420)</b> | <b>( 185,000)</b> | <b>59,580</b>  | <b>(68%)</b> | <b>( 16,365)</b>         | <b>( 117,745)</b> |
| <b>NET INCOME (LOSS)</b>                                   | <b>33,704</b>    | <b>546,986</b>    | <b>80,828</b>     | <b>466,158</b> | <b>677%</b>  | <b>32,940</b>            | <b>212,889</b>    |
| <b>EARNED SURPLUS</b>                                      |                  |                   |                   |                |              |                          |                   |
| 34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)          | 6,472,979        | 6,472,979         |                   |                |              | 6,293,916                | 6,293,916         |
| BALANCE TRANSFERRED FROM INCOME                            | 33,704           | 546,986           |                   |                |              | 32,940                   | 212,889           |
| <b>TOTAL UNAPPROPRIATED EARNED SURPLUS<br/>END OF YEAR</b> | <b>6,506,683</b> | <b>7,019,965</b>  |                   |                |              | <b>6,326,857</b>         | <b>6,506,805</b>  |