

ORDER

**AN ORDER OF THE GOVERNING AUTHORITIES OF THE CITY OF TUPELO
AUTHORIZING THE CLOSURE OF THE MAJOR THOROUGHFARE PLAN PHASE
VI PROJECT FUND AND TO AUTHORIZE THE TRANSFER OF ANY EXCESS
MONIES INTO THE MAJOR THOROUGHFARE PLAN PHASE VII PROJECT FUND**

WHEREAS, the Governing authorities of the City of Tupelo are granted with the authority for the care, management and control of the municipal affairs and its property and finances pursuant to Miss. Code Ann. § 21-7-5 (1972, as amended); and

WHEREAS, the City of Tupelo, Mississippi has assessed a 10-mills ad valorem tax levy, the proceeds of which shall be used for the implementation of the priorities of the Major Thoroughfare Plan as established by ordinance; and

WHEREAS, the City of Tupelo by and through its governing authorities, did on March 1, 2016, establish the street improvement priorities for Phase VI of the Major Thoroughfare Plan and authorized the City’s financial officer to establish at the municipal depository a Major Thoroughfare Plan Phase VI Project Fund for the safekeeping of all proceeds from the 10-mills tax levy; and

WHEREAS, all projects established as priorities for Phase VI of the Major Thoroughfare Plan have reached completion and all expenses associated with those priorities have been paid.

NOW, THEREFORE, the Mayor and City Council of the City of Tupelo order the following:

1. The prefatory findings are hereby adopted and found to be in accordance with the warranted and necessary exercise of municipal authority under the laws of the State of Mississippi.
2. All funds established for the safekeeping of Major Thoroughfare Plan Phase VI monies shall be closed.
3. All excess monies previously appropriated for Major Thoroughfare Plan Phase VI projects shall be transferred to the Major Thoroughfare Plan Phase VII project fund held at the municipal depository.
4. The Mayor and/or City Clerk are empowered to execute all documents and agreements necessary to effectuate the terms of this order.

After a full discussion of this matter, Council Member _____ moved that the foregoing Order be adopted and said motion was seconded by Council Member _____ and upon the question being put to a vote, the results were as follows:

Councilmember Mims voted	_____
Councilmember L. Bryan voted	_____
Councilmember Beard voted	_____

Councilmember Davis voted _____
Councilmember Palmer voted _____
Councilmember Gaston voted _____
Councilmember Jones voted _____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the order adopted.

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Tupelo City Council on this the ____ day of _____ 2022.

LYNN BRYAN, Council President

ATTEST:

MISSY SHELTON, Council Clerk

TODD JORDAN, Mayor

DATE