



AGENDA REQUEST

TO: Mayor and City Council

FROM: Ben M. Logan, City Attorney

DATE September 12, 2024

SUBJECT: IN THE MATTER OF A RESOLUTION APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A REGIONAL ECONOMIC DEVELOPMENT ACT AGREEMENT BY AND BETWEEN THE CITY OF TUPELO, MISSISSIPPI AND LEE COUNTY, MISSISSIPPI; AND FOR RELATED PURPOSES

Request:

This resolution and agreement represent the next step in the city's due diligence process concerning the retail economic development project discussed in executive session at the September 3, 2024, regular meeting.

Supporting documents will include a Resolution for the purposes cited above and a REDA Agreement.

State law requires thirty (30) days public notice before the city can express its intention to utilize tax increment financing for this project. To meet the city's due diligence requirements, city council approval is requested.