CONTRACT

THIS A	GREEN	ИENT, ma	de this	the	day of			, 2024, b	y and
betwee						, hereinafter			
partne	rship)	, (a Corpoi	ration)	, or (a Limit	ed Liability Co	mpany) hereina	fter calle	d "CONTRAC	TOR".
WITNE		I: That fo	or and	in consid	eration of th	e payments ar	ıd agreer	ments herei	nafter
1.	The C	CONTRACT	ΓOR wi	ll commen	ce and comple	ete the construc	ction of T	UPELO ROAI	OWAY
						ID hereinafter o			
2.	The (CONTRACT	ΓOR wi	II furnish a	II of the mate	rial, supplies, to	ools, equi	pment, labo	r, and
	othe	r services	necess	sary for the	construction	and completion	n of the P	ROJECT desc	cribed
	herei	in.							
3.	The	CONTRAC	TOR w	ill comme	nce the work	required by th	e CONTR	ACT DOCUM	/IENTS
						NOTICE TO PRO			
	PROJ	ECT with	in 365	calendar	days, unless	the period fo	or comple	etion is exte	ended
	othe	rwise by t	he COI	NTRACT DO	CUMENTS.				
4.	The	CONTRAC	TOR a	agrees to	perform all o	of the work de	scribed	in the CON	TRACT
	DOC	UMENTS,	and co	mply with	the terms the	rein for the sum	of \$		
				D Schedule					
5.	The 1	term "COI	NTRAC	T DOCUME	NTS" means a	nd includes the	following	g:	
	а) This Ag	reeme	ent					
	b) Advert	isemer	nt for Bids					
	c	nstruc	tion to	Bidders					
	c	d) Genera	al Conc	litions of W	ork dated De	cember 28, 202	3		
	e	e) Signed	Сору	of Proposa	Form and Bid	der's Certificate	9		
	f) Execut	ed Bid	der's Agree	ement				
	٤	g) Execut	ed Nor	n-Collusion	Form and Cor	npliance staten	nents		

h) Technical Specifications

i) SPECIFICATIONS issued by TUPELO DEPARTMENT OF PUBLIC WORKS dated
December 28, 2023
j) ADDENDA:

No	Dated	and No	Dated

- k) All federal government conditions, specifications, regulations, and requirements bound herein.
- 6. The CONTRACTOR agrees to abide by the following consequences for failure to complete the project within the time specified in the Contract Documents:
 - a) LIQUIDATED DAMAGES CONTRACTOR shall pay to OWNER for each and every calendar day that he shall be in default in attaining Completion of the Work of an individual work order the sum of \$200.00 as LIQUIDATED DAMAGES. The CONTRACTOR shall be liable for the continued assessment of liquidated damages of \$200.00 for each calendar day that he shall be in default in completing the Work per the terms set forth by the Contract Documents. Since the OWNER'S losses are due to the CONTRACTOR'S delay and are not readily ascertainable, the amount provided herein for liquidated damages constitutes agreed damages and not a penalty.
 - b) INDEMNIFICATION In addition to payment of the above liquidated damages, CONTRACTOR shall fully indemnify and hold harmless the OWNER, the ENGINEER, and their officers, personnel, and agents from and against:
 - 1) any and all fines, civil penalties, and assessments levied by the State of Mississippi Office of Pollution Control, State of Mississippi Bureau of Environmental Health, or any federal or state court for failure to meet, perform, or comply with any part of the time schedule as defined in the Contract Documents, and
 - any and all claims, damages, losses, expenses, liabilities, actions, judgments, and decrees of any and every nature whatsoever in any manner caused by, resulting from, or arising out of such failure.

- c) RIGHT OF SET OFF The OWNER, in addition to its other remedies under this Contract and in law and in equity, may deduct from monies which become due the CONTRACTOR under this Contract any unpaid amounts which become to or for the OWNER under any of the foregoing provisions.
- 7. The OWNER will pay to the CONTRACTOR in the manner and at such times set forth in the General Conditions such amount as required by the CONTRACT DOCUMENTS. The OWNER shall retain ten percent (10%) of the amount of each payment until final completion and acceptance of all work covered by the CONTRACT DOCUMENTS unless otherwise mutually agreed.
- 8. The CONTRACTOR agrees to allow the Owner or any duly authorized representative thereof, access to books, documents, papers, and records of the CONTRACTOR which are directly pertinent to the project which is the subject of this CONTRACT, for the purpose of making audits, examinations, excerpts, and transcriptions, and CONTRACTOR agrees to insert an identical access to records clause into all subcontracts.
- The CONTRACTOR shall be held responsible for forfeiture of monies in the event that an audit indicates his failure to keep adequate records, including change orders, force accounts, and payroll records.
- 10. This Agreement shall be binding upon all parties hereto and their respective heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEROF, the parties hereto have executed or caused to be executed by their duly authorized officials, this Agreement in <u>3</u> copies each of which shall be deemed an original on the date first above written.

	CITY OF TUPELO, MISSISSIPPI
	BY:
	NAME:
	TITLE: Mayor
ATTEST:	
BY:	
NAME:	
TITLE: City Clerk	(SEAL)
	JAMES A. HODGES CONSTRUCTION, INC
	CONTRACTOR
	BY: Qaty
	NAME: James A. Hodges
	TITLE: President
ATTEST:	
BY: Robin Rodgers	
NAME: Robin Rodgers	INCES CONS
TITLE: Secretary	(SEAL)
	2002
ENI	O OF SECTION