



AGENDA REQUEST

TO: Mayor and City Council

FROM: Kim Hanna, CFO

DATE June 18, 2024

SUBJECT: IN THE MATTER OF REQUEST TO CLOSE BANK ACCOUNTS (BALLARD PARK REFURB & ENDVILLE ROAD IMPROVEMENTS)-STATE FUNDS
KH

Request:

To close the City of Tupelo State Bond Account-Ballard Park Refurb and City of Tupelo State Bond Account-Endville Road Improvements. The two accounts were opened at Cadence Bank and held State of MS funds awarded under House Bill 1353-2022. The State Funds have been fully expended and each account has a zero balance leaving the City of Tupelo with no further obligation to maintain the separate bank accounts.

ITEMS:

Resolution