

**CITY OF TUPELO, MISSISSIPPI BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2023**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2023, be hereby fixed, adopted and approved, to writ:

	FY 2022 Budget Amounts	FY 2023 Budget Amounts
<u>General Fund Revenues</u>		
Local Taxes	7,377,577	7,564,566
Licenses & Permits	1,180,000	1,190,500
Intergovernmental Revenues:		
Federal Grants	0	100,000
State Grants	284,871	272,666
State Shared Revenues	23,845,000	25,339,000
In Lieu of Taxes	3,400,000	3,400,000
District Road Tax	1,355,000	1,435,000
Local Grants	282,586	298,827
Charges for Services	577,000	628,000
Fines & Forfeits	725,000	621,000
Interest Income & Misc Revenues	763,860	534,260
Other Financing Resources	232,341	255,322
Unreserved Fund Balance	0	0
Total General Fund Revenues	40,023,235	41,639,141
<u>General Fund Expenditures</u>		
<u>City Council</u>		
Personnel Cost	297,861	303,337
Supplies	7,500	7,500
Other Services	204,150	204,150
Capital Expenditures	0	0
Total City Council	509,511	514,987
<u>Executive Department</u>		
Personnel Cost	810,038	889,125
Supplies	30,000	30,000
Other Services	282,975	304,850
Capital Expenditures	0	0
Total Executive Department	1,123,013	1,223,975
<u>City Court</u>		
Personnel Cost	871,718	943,143
Supplies	29,600	32,300
Other Services	109,722	109,154
Capital Expenditures	0	0
Total City Court	1,011,040	1,084,597

General Fund Expenditures - Continued

	FY 2022	FY 2023
	Budget Amounts	Budget Amounts
<u>Finance</u>		
Personnel Cost	812,653	839,162
Supplies	22,150	27,150
Other Services	615,420	555,897
Capital Expenditures	141,500	218,100
Total Finance	1,591,723	1,640,309
<u>CVB</u>		
Personnel Cost	146,202	150,935
Total CVB Expenditures	146,202	150,935
<u>Human Resources</u>		
Personnel Cost	296,309	328,957
Supplies	4,100	4,100
Other Services	119,946	126,900
Capital Expenditures	0	0
Total Human Resources	420,355	459,957
<u>Development Services</u>		
Personnel Cost	1,428,247	1,548,918
Supplies	42,000	51,500
Other Services	82,421	193,300
Capital Expenditures	0	0
Total Development Services Dept	1,552,668	1,793,718
<u>Police Department</u>		
Personnel Cost	9,113,670	9,518,269
Supplies	613,000	768,000
Other Services	1,683,517	1,761,019
Capital Expenditures	174,500	269,500
Total Police Department	11,584,687	12,316,788
<u>Fire Department</u>		
Personnel Cost	6,517,902	6,768,174
Supplies	309,650	403,974
Other Services	255,489	284,600
Capital Expenditures	10,000	10,000
Total Department	7,093,041	7,466,748

General Fund Expenditures - Continued

	FY 2022	FY 2023
	Budget Amounts	Budget Amounts
<u>Public Works Department</u>		
Personnel Cost	3,050,265	3,102,454
Supplies	363,100	406,100
Other Services	2,248,308	2,255,390
Capital Expenditures	17,000	17,000
Total Department	5,678,673	5,780,944
<u>Park & Recreation</u>		
Personnel Cost	2,057,358	2,175,831
Supplies	391,000	427,000
Other Services	998,262	1,109,533
Capital Expenditures	20,000	20,000
Total Park & Recreation	3,466,620	3,732,364
<u>Aquatics Facility</u>		
Personnel Cost	456,535	465,684
Supplies	103,500	98,500
Other Services	421,000	462,000
Capital Expenditures	10,000	10,000
Total Aquatics Facility	991,035	1,036,184
<u>Museum</u>		
Personnel Cost	129,635	140,577
Supplies	9,000	9,000
Other Services	45,350	40,100
Capital Expenditures	5,000	5,000
Total Museum	188,985	194,677
Community Services	1,201,404	1,069,672
Debt Service	664,621	325,480
Other Financing Uses	2,784,145	2,693,219
Reserves	15,512	154,587
Total General Fund Expenditures	40,023,235	41,639,141

Special Revenue Funds	FY 2022	FY 2023
	Budget Amounts	Budget Amounts
Fund #101		
Library Fund		
Revenues		
Advalorem Taxes	508,022	492,427
Interest Income	-	-
Unreserved Fund Balance	2,882	50,977
Total Revenues	510,904	543,404
Expenditures		
Other Services & Charges	510,904	543,404
Total Expenditures	510,904	543,404
Fund #102		
Convention & Visitors Bureau		
Revenues		
Intergovernmental Revenues	4,582,745	5,488,352
Federal Grants	0	1,700,000
Interest Income	25,000	20,000
Unreserved Fund Balance	1,000,000	1,171,826
Total Revenues	5,607,745	8,380,178
Expenditures		
Personnel Services	729,754	743,588
Supplies	16,000	16,000
Other Services & Charges	2,329,388	4,987,995
Capital Outlay	7,500	52,500
Other Financing Uses	2,525,103	2,580,095
Reserve for Contingency	0	0
Total Expenditures	5,607,745	8,380,178
Fund #103		
Firemen and Policemen Retirement Fund		
Revenues		
Ad Valorem Taxes	879,480	911,272
Interest Income	0	0
Fund Balance	35,520	13,728
Total Revenues	915,000	925,000
Expenditures		
Personnel Services	915,000	925,000
Total Expenditures	915,000	925,000

Special Revenue Funds - Continued

	FY 2022	FY 2023
	Budget Amounts	Budget Amounts

Fund #104**Rental Rehabilitation Fund****Revenues**

Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	12,883	12,883

Total Revenues

12,883	12,883
---------------	---------------

Expenditures

Other Services & Charges	12,883	12,883
Other Financing Uses	0	0

Total Expenditures

12,883	12,883
---------------	---------------

Fund #105**Coliseum Project Fund****Revenues**

Other Financing Sources	2,215,120	2,215,120
Interest Income	15,000	0
Fund Balance	698,838	909,548

Total Revenues

2,928,958	3,124,668
------------------	------------------

Expenditures

Capital Outlay	0	0
Other Financing Uses	2,928,958	3,124,668
Fund Balance	0	0

Total Expenditures

2,928,958	3,124,668
------------------	------------------

Fund #111**Transportation Fund****Revenues**

Federal Grants	0	0
Interest Income	0	0
Other Financing Sources	144,900	0
Unreserved Fund Balance	0	0

Total Revenues

144,900	0
----------------	----------

Expenditures

Other Services & Charges	144,900	0
--------------------------	---------	---

Total Expenditures

144,900	0
----------------	----------

Fund is closed and will be expensed through the General Fund Community Services

Special Revenue Funds - Continued**FY 2022
Budget Amounts****FY 2023
Budget Amounts****Fund #109****Coliseum Operating Fund****Revenues**

Charges For Services	3,779,438	4,500,700
Interest & Misc. Revenue	9,500	11,470
Other Financing Sources	525,830	2,425,830
Unreserved Fund Balance	1,912,904	825,000

Total Revenues**6,227,672****7,763,000****Expenditures**

Personnel Services	1,315,768	1,451,750
Supplies	589,293	589,500
Other Services & Charges	3,397,611	3,671,750
Capital Outlay	925,000	2,050,000

Total Expenditures**6,227,672****7,763,000****Fund #106****North MS Narcotic Unit****Revenues**

Grants	10,000	10,000
Interest/Miscellaneous	85,000	75,000
Forfeited Funds	100,000	100,000
Other Financing Sources	0	0
Fund Balance	540,246	422,000

Total Revenues**735,246****607,000****Expenditures**

Personnel Services	0	0
Supplies	87,500	69,773
Other Services & Charges	423,500	315,000
Capital Outlay	172,000	172,000
Other Financing Uses	52,246	50,227

Total Expenditures**735,246****607,000**

Debt Service Funds	FY 2022 Budget Amounts	FY 2023 Budget Amounts
Fund #200		
<u>Municipal Bond and Interest Fund</u>		
Revenues		
Ad Valorem Taxes	4,479,339	4,641,264
Interest & Misc Receivables	0	0
Other Financing Sources	763,946	0
Unreserved Fund Balance	0	0
Total Revenues	<u>5,243,285</u>	<u>4,641,264</u>
Expenditures		
Principal Payment	3,775,000	2,210,000
Interest Payment	1,443,285	1,318,626
Refunding Expense	0	1,087,638
Agent Fees	25,000	25,000
Total Expenditures	<u>5,243,285</u>	<u>4,641,264</u>
Fund #201		
<u>Water G.O. Bonds Fund</u>		
Revenues		
Intergovernmental Revenues	4,100,000	4,600,000
Interest	0	0
Transfer from NEMRWSD	320,981	315,781
Unreserved Fund Balance	320,982	330,782
Total Revenues	<u>4,741,963</u>	<u>5,246,563</u>
Expenditures		
Principal Payment	375,000	395,000
Interest Payment	251,963	236,563
Agent Fees	15,000	15,000
Transfer to NEMRWSD	4,100,000	4,600,000
Total Expenditures	<u>4,741,963</u>	<u>5,246,563</u>

Debt Service Funds - Continued	FY 2022 Budget Amounts	FY 2023 Budget Amounts
Fund #224		
Tax Increment Debt Service		
Revenues		
Tax Increment Taxes	127,252	136,475
Interest Income	0	0
Transfer from Capital Project Fund	0	0
Fund Balance	0	0
Total Revenues	127,252	136,475
Expenditures		
Principal Payment	85,000	97,000
Interest Payment	37,252	34,475
Agent Fees	5,000	5,000
Total Expenditures	127,252	136,475
Fund #226		
Special Obligation Bond Debt		
Revenues		
Interest	0	0
Other Financing Sources	698,838	698,838
Unreserved Fund Balance	0	0
Total Revenues	698,838	698,838
Expenditures		
Sp Obligation-Principal	0	0
Special Oblig-Interest	688,838	688,838
Paying Agent Fees	10,000	10,000
Total Expenditures	698,838	698,838

<u>Capital Project Funds</u>	<u>FY 2022 Budget Amounts</u>	<u>FY 2023 Budget Amounts</u>
Fund #327		
<u>Tupelo Capital & Infrastructure Fund</u>		
Revenues		
Grants	920,000	1,352,972
Transfer from Other Funds	5,384,685	5,328,099
Bond Proceeds	-	-
Lease Proceeds	-	-
Contributions	-	200,000
Unreserved Fund Balance	13,104,822	10,556,708
Total Revenues	<u>19,409,507</u>	<u>17,437,779</u>
Expenditures		
Other Services & Charges		
Neighborhood Revitalization	1,438,235	850,604
Neighborhood-Traffic Calming	60,000	120,000
Maintenance Projects	262,121	274,628
Street Overlay	5,068,824	2,896,363
Contingencies/Match	100,000	-
Total Other Services & Charges	<u>6,929,180</u>	<u>4,141,595</u>
Capital		
Infrastructure Improvements	7,019,020	7,874,297
Property Purchase	-	767,500
Equipment	499,901	1,099,157
Building Improvements	3,387,197	1,453,755
Park Improvements	839,275	1,105,705
Vehicles	259,926	389,151
Police Vehicles	346,794	373,739
Fire Equipment	128,214	232,880
Total Capital	<u>12,480,327</u>	<u>13,296,184</u>
Bond Cost	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,409,507</u>	<u>17,437,779</u>

<u>Capital Project Funds-Continued</u>	<u>FY 2022 Budget Amounts</u>	<u>FY 2023 Budget Amounts</u>
Fund #316		
Capital Projects Fund		
Revenues		
Grants	36,550	0
Unreserved Fund Balance	220,000	525,000
Total Revenues	256,550	525,000
Expenditures		
Police Dept-DPS Funds	36,550	0
Police Dept-Tobacco Funds	220,000	525,000
Total Capital Expenditures	256,550	525,000
Fund #334		
Special Levy Street Improvement Phase VI		
Revenues		
Ad Valorem Taxes	0	0
Homestead Exemption	0	0
Grants-MDA	200,000	0
Interest & Misc Receivables	0	0
Unreserved Fund Balance	4,229,898	0
Total Revenues	4,429,898	0
Expenditures		
Other Services & Charges-Maintenance	1,000,000	0
Capital Outlay	3,429,898	0
Other Financing Uses	0	0
Total Expenditures	4,429,898	0
Fund is closed and all remaining funds were transferred to Phase VII		
Fund #335		
Special Levy Street Improvement Phase VII		
Revenues		
Ad Valorem Taxes	5,270,739	5,466,904
Homestead Exemption	191,869	193,101
Interest & Misc Receivables	10,000	0
Unreserved Fund Balance	0	6,215,112
Total Revenues	5,472,608	11,875,117
Expenditures		
Personnel Costs	109,066	112,649
Other Services & Charges-Maintenance	1,365,652	2,780,653
Capital Outlay	3,997,890	8,981,815
Other Financing Uses	0	0
Total Expenditures	5,472,608	11,875,117

Capital Project Funds-Continued	<u>FY 2022</u> <u>Budget Amounts</u>	<u>FY 2023</u> <u>Budget Amounts</u>
Fund #317		
Fairgrounds Construction Fund <hr/>		
Revenues		
Grants	0	0
Land Sales	0	500,000
Unreserved Fund Balance	473,346	800,000
Total Revenues	473,346	1,300,000
Expenditures		
Other Services & Charges	50,000	350,000
Capital Outlay	423,346	950,000
Other Financing Uses	0	0
Total Expenditures	473,346	1,300,000
Fund #328		
Special Obligation Fund <hr/>		
Revenues		
Bond Issue Proceeds	0	0
Unreserved Fund Balance	810,536	0
Total Revenues	810,536	0
Expenditures		
Capital Outlay	810,536	0
Total Expenditures	810,536	0
Fund is closed		
Internal Service Funds		
Fund #505		
Self-Insurance Fund <hr/>		
Revenues		
Transfers From Other Funds	0	0
Fund Balance	400,000	400,000
Total Revenues	400,000	400,000
Expenditures		
Other Services & Charges	400,000	400,000
Total Expenditures	400,000	400,000

Propriety Funds	FY 2022 Budget Amounts	FY 2023 Budget Amounts
Fund #400		
Waterworks and Sewer System		
Revenues		
SRF Loans	12,150,000	13,000,000
Charges For Services	14,000,000	14,000,000
Interest & Miscellaneous Income	300,000	300,000
Retained Earning-Beginning	4,219,780	3,500,000
Total Revenues	30,669,780	30,800,000
Expenses		
Water & Sewer Expenditures		
Personnel Services	2,726,667	2,955,095
Supplies	406,100	586,100
Other Services & Charges	4,696,696	4,980,000
Capital	16,765,548	16,910,348
Total Water & Sewer Expenditures	24,595,011	25,431,543
Debt Service	988,185	907,270
Other Financing Uses	1,257,983	1,250,000
Fund Balance	3,828,601	3,211,187
Total Expenditures	30,669,780	30,800,000

Proprietary Funds - Continued	FY 2022 Budget Amounts	FY 2023 Budget Amounts
Fund #402		
Electric Fund		
Revenues		
Charges For Services	58,772,000	60,750,000
Fines & Forfeits	140,000	140,000
Interest & Miscellaneous Income	1,060,000	1,060,000
Retained Earnings	9,150,000	7,150,000
Total Revenues	69,122,000	69,100,000
Electric Expenditures		
Personnel Services	3,848,884	4,139,616
Supplies	313,500	333,500
Other Services & Charges	55,441,231	54,547,150
Capital	8,864,154	8,961,854
Debt Service	229,950	220,500
Total Operating Expenditures	68,697,719	68,202,620
Retained Earnings-Ending	424,281	897,380
Total Expenses	69,122,000	69,100,000
Fund #404		
Solid Waste Management Fund		
Revenues		
Charges For Services	3,522,450	3,576,066
Interest Income	10,000	1,000
Franchise Fees	325,000	325,000
Fund Balance	306,404	432,234
Total Revenues	4,163,854	4,334,300
Expenses		
Personnel Services	438,454	426,462
Other Services & Charges	3,540,400	3,602,338
Capital	185,000	305,500
Debt Service	0	0
Other Financing Uses-Transfers	0	0
Total Sanitation Fund	4,163,854	4,334,300