

City of Tupelo
Fy 2025 Budget Revision #2

Whereas, the Mayor and City Council of the City of Tupelo have determined that the budget estimates and certain increases are needed in the operating departments, it is hereby resolved to amend the FY 2025 Budget as follows:

	Original Budget	Amendment	Amended Budget
General Fund Revenues			
Local Taxes	9,745,838		9,745,838
Licenses & Permits	1,585,000		1,585,000
Intergovernmental Revenues	36,908,333	936,682	37,845,015
Charges for Services	756,000		756,000
Fines & Forfeits	462,000		462,000
Interest Income & Misc. Revenues	1,505,080		1,505,080
Other Financing Resources	89,500		89,500
Unreserved Fund Balance	-	-	-
Total General Fund Revenues	51,051,751	936,682	51,988,433

Purpose: To increase the budget for the cost of living increase at 4% and the decrease of employee insurance both effective 1-1-2025.

Expenditures:

City Council

Personnel	322,341	(1,581)	320,760
Supplies	6,000		6,000
Other Services & Charges	354,100		354,100
Capital	3,600	-	3,600
Total City Council	686,041	(1,581)	684,460

Purpose:

Executive Dept.

Personnel	1,097,816	28,312	1,126,128
Supplies	23,500		23,500
Other Services & Charges	289,850		289,850
Capital	-	-	-
Total Executive Dept.	1,411,166	28,312	1,439,478

Purpose:

City Court

Personnel	1,003,787	27,821	1,031,608
Supplies	32,300		32,300
Other Services & Charges	115,248		115,248
Capital	-	-	-
Total City Court	1,151,335	27,821	1,179,156

Purpose:

	Original Budget	Amendment	Amended Budget
<u>Finance Department</u>			
Personnel	897,854	26,496	924,350
Supplies	33,100		33,100
Other Services & Charges	672,966		672,966
Capital	469,500	-	469,500
	<u>2,073,420</u>	<u>26,496</u>	<u>2,099,916</u>

Purpose:

<u>Human Resources</u>			
Personnel	355,123	10,594	365,717
Supplies	4,100		4,100
Other Services & Charges	136,875		136,875
Capital	-	-	-
	<u>496,098</u>	<u>10,594</u>	<u>506,692</u>

Purpose:

<u>Development Services</u>			
Personnel	1,412,615	37,554	1,450,169
Supplies	48,000		48,000
Other Services & Charges	313,300		313,300
Capital	-	-	-
	<u>1,773,915</u>	<u>37,554</u>	<u>1,811,469</u>

Purpose:

<u>Police Dept</u>			
Personnel	10,170,958	287,050	10,458,008
Supplies	783,486		783,486
Other Services & Charges	2,633,384		2,633,384
Capital	153,500	-	153,500
	<u>13,741,328</u>	<u>287,050</u>	<u>14,028,378</u>

Purpose:

<u>Fire Dept</u>			
Personnel	7,254,225	362,797	7,617,022
Supplies	446,474		446,474
Other Services & Charges	367,700		367,700
Capital	10,000	-	10,000
	<u>8,078,399</u>	<u>362,797</u>	<u>8,441,196</u>

Purpose:

	Original Budget	Amendment	Amended Budget
<u>Public Works</u>			
Personnel	3,305,428	84,172	3,389,600
Supplies	419,100		419,100
Other Services & Charges	2,394,758		2,394,758
Capital	<u>17,000</u>	-	<u>17,000</u>
Total Public Works	<u>6,136,286</u>	<u>84,172</u>	<u>6,220,458</u>
Purpose:			
<u>Parks & Recreation</u>			
Personnel	2,435,973	61,245	2,497,218
Supplies	479,820		479,820
Other Services & Charges	1,289,600		1,289,600
Capital	<u>15,000</u>	-	<u>15,000</u>
Total Parks & Rec	<u>4,220,393</u>	<u>61,245</u>	<u>4,281,638</u>
Purpose:			
<u>Aquatics Facility</u>			
Personnel	493,783	8,734	502,517
Supplies	117,500		117,500
Other Services & Charges	530,000		530,000
Capital	<u>10,000</u>	-	<u>10,000</u>
Total Aquatics Facility	<u>1,151,283</u>	<u>8,734</u>	<u>1,160,017</u>
Purpose:			
<u>Museum</u>			
Personnel	140,031	3,488	143,519
Supplies	8,000		8,000
Other Services & Charges	36,900		36,900
Capital	<u>4,000</u>	-	<u>4,000</u>
Total Museum	<u>188,931</u>	<u>3,488</u>	<u>192,419</u>
Purpose:			
Community Services	<u>1,132,825</u>	<u>-</u>	<u>1,132,825</u>
Purpose:			
Debt Service	<u>485,257</u>	<u>-</u>	<u>485,257</u>
Other Financing Uses	<u>8,320,658</u>	<u>-</u>	<u>8,320,658</u>
Reserves	<u>4,416</u>	<u>-</u>	<u>4,416</u>
Total General Fund Expenditures	<u>51,051,751</u>	<u>936,682</u>	<u>51,988,433</u>

	Original Budget	Amendment	Amended Budget
Fund 102			
2% - Tourism Fund			
Revenues			
Intergovernmental Revenue	6,162,435		6,162,435
Federal Grants	-		-
Interest & Miscellaneous Income	313,500		313,500
Unreserved Fund Balance	-	16,127	16,127
Total Revenues	<u>6,475,935</u>	<u>16,127</u>	<u>6,492,062</u>

Expenditures			
Personnel Services	973,381	16,127	989,508
Supplies	20,500		20,500
Other Services & Charges	4,174,554		4,174,554
Capital Outlay	7,500		7,500
Other Financing Uses	1,300,000	-	1,300,000
Total Expenditures	<u>6,475,935</u>	<u>16,127</u>	<u>6,492,062</u>

Purpose: To increase for cost of living raise of 4% and decrease in health insurance to be effective January 1, 2025.

Fund 335
Special Levy Street Improvement Phase VII

Revenues			
AdValorem Taxes	6,467,617		6,467,617
Homestead Exemption	223,591		223,591
Interest & Miscellaneous Income	-		-
Unreserved Fund Balance	4,000,000	2,787,716	6,787,716
Total Revenues	<u>10,691,208</u>	<u>2,787,716</u>	<u>13,478,924</u>

Expenditures			
Personnel Services	124,079	6,076	130,155
Other Services & Charges	2,172,802	506,135	2,678,937
Capital Outlay	8,394,327	2,275,505	10,669,832
Other Financing Uses	-	-	-
Total Expenditures	<u>10,691,208</u>	<u>2,787,716</u>	<u>13,478,924</u>

Purpose: To increase personnel and to correct rollover from FY 2024.

	Original Budget	Amendment	Amended Budget
Fund #327			
Tupelo Capital & Infrastructure Fund			
Revenues			
Grants	1,092,972	952,050	2,045,022
Transfer from Other Funds	8,077,550		8,077,550
State Funds	4,600,000		4,600,000
Miscellaneous Income	-		-
Bond Proceeds	5,900,000		5,900,000
Unreserved Fund Balance	27,344,888	(5,216,111)	22,128,777
Total Revenues	<u>47,015,410</u>	<u>(4,264,061)</u>	<u>42,751,349</u>
Expenditures			
Other Services & Charges			
Maintenance Projects	722,471	(13,562)	708,909
Street Overlay	8,409,309	(612,276)	7,797,033
Neighborhood Revitalization	1,505,298	(23,235)	1,482,063
Traffic Calming	218,434		218,434
Contingies/Grant Matches	-	-	-
Total Other Services & Charges	<u>10,855,512</u>	<u>(649,073)</u>	<u>10,206,439</u>
Capital			
Infrastructure Improvements	14,138,743	(210,069)	13,928,674
Purchase of Property	46,364	(11,347)	35,017
Equipment	636,739		636,739
Building Improvements	10,156,544	(217,686)	9,938,858
Park Improvements	6,798,344	(3,143,951)	3,654,393
Vehicles	385,081	(71,935)	313,146
Police Vehicles/Equipment	1,148,592		1,148,592
Fire Equipment/Trucks	2,333,675	40,000	2,373,675
Contingencies(Grant Matches)	-	-	-
Total Capital	<u>35,644,082</u>	<u>(3,614,988)</u>	<u>32,029,094</u>
Other Financing Uses	<u>515,816</u>	<u>-</u>	<u>515,816</u>
Total Expenditures	<u>47,015,410</u>	<u>(4,264,061)</u>	<u>42,751,349</u>

Purpose: To correct rollover balances from 2024 and to add the Homeland Security Grant awarded to the Fire Department (40,000).

Voting

Councilman Chad Mims	_____
Councilman Lynn Bryan	_____
Councilman Travis Beard	_____
Councilman Nettie Davis	_____
Councilman Buddy Palmer	_____
Councilman Janet Gaston	_____
Councilman Rosie Jones	_____

Approved:

President of the Council
City of Tupelo

Attest:

Clerk of the Council

Mayor
City of Tupelo

Attest:

City Clerk