



AGENDA REQUEST

TO: Mayor and City Council
FROM: Kim Hanna, CFO
DATE: November 19, 2024
SUBJECT: IN THE MATTER OF BUDGET AMENDMENT #1 FOR FY 2025. **KH**

Request:

Please review and approve amendment #1 which includes:

- To increase the general fund for a donation approved by Council from the Sports Council for Athletic Field Maintenance supplies for \$20,820.
- To decrease the general fund for the carryover of a Homeland Security grant for the PD in the amount \$100,000 that was expended in fiscal year 2024.
- To increase the CVB Budget for donations to be received to promote Tupelo.
- To transfer remaining funds from the Capital & Infrastructure Fund back to the Municipal Reserve (\$515,816) originally allocated for the West Main Bridge.
- To transfer funds from blight for the purchase of Sharon Hill's property.

ITEMS:

Amendment #1