



AGENDA REQUEST

TO: Mayor and City Council
FROM: Kim Hanna, CFO
DATE: February 3, 2026
SUBJECT: IN THE MATTER OF BUDGET AMENDMENT #3 FOR FY 2026. **KH**

Request:

Please review and approve amendment #3 which includes:

- To increase the General Fund Budget for the 2025 excess revenue over expenditures to be transferred to the Capital & Infrastructure Fund.
- To increase the General fund for the repairs to a police vehicle paid for with insurance claim funds. (1,584)
- To increase the Development Services for the annual maintenance due for the Open.Gov Software used by code enforcement.
- To increase the General Fund for the payment of comp time accrued for the Fire Department.
- To increase the CVB budget to transfer funds committed to the pool liner project at the Aquatics facility as well as the purchase of the Tupelo Hardware Building.
- To move funds from capital to maintenance within the Thoroughfare Fund Phase VII Fund and to budget for the completion of all projects in Phase VII.
- To budget for the transfer from the Municipal Reserve to assist with funding for the Barnes Crossing Connector Road project which was committed by Resolution.
- To increase the Capital and Infrastructure Fund for the donated funds from the Tupelo Sports Council to be used by Parks & Rec to purchase equipment.
- To budget for the Ballard Park Lake Project and the grants funds (LWCF) allocated for this project.
- To allocate funds for the professional fees (\$5,000) for the conceptual project at CC Augustus.

ITEMS:

Amendment #3