



AGENDA REQUEST

TO: Mayor and City Council

FROM: Ben Logan, City Attorney

DATE September 26, 2024

SUBJECT: IN THE MATTER OF RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI, DETERMINING THE NECESSITY FOR AND INVOKING THE AUTHORITY GRANTED TO THE CITY BY THE LEGISLATURE WITH RESPECT TO TAX INCREMENT FINANCING AS SET FORTH IN CHAPTER 45 OF TITLE 21, MISSISSIPPI CODE OF 1972, AS AMENDED, DETERMINING THAT THE PROJECT (AS DEFINED HEREIN) IS A PROJECT ELIGIBLE FOR TAX INCREMENT FINANCING UNDER THE LAWS OF THE STATE OF MISSISSIPPI, THAT A PUBLIC HEARING BE CONDUCTED IN CONNECTION WITH THE TAX INCREMENT FINANCING PLAN, AND FOR RELATED PURPOSES.

Request:

This item represents the city's resolution announcing its intent to notice and conduct a public hearing to determine the necessity and eligibility of a Tax Increment Financing (TIF) and TIF Plan for Project Target.

The TIF Plan and Exhibits will be supplemented.

The notice will be advertised on October 17, 2024, and the public hearing will be conducted on October 31, 2024.