



## AGENDA REQUEST

**TO:** Mayor and City Council

**FROM:** Kim Hanna, CFO

**DATE** March 19, 2024

**SUBJECT:** IN THE MATTER OF RATIFICATION OF DEPOSITORY AGREEMENT  
WITH CADENCE BANK **KH**

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**Request:**

The Council approved Cadence Bank as the Municipal Depository for the City's Demand Deposits at the Council meeting of January 16, 2024. The Council also approved a resolution to give authority to the Mayor and Chief Financial Officer to enter into a depository agreement with City depositories at the same meeting. The depository agreement with Cadence Bank effective 2-1-2024 through 1-31-26 is now being presented for ratification.

**ITEMS:**

Depository Agreement