



AGENDA REQUEST

TO: Mayor and City Council
FROM: Kim Hanna, CFO
DATE June 3, 2025
SUBJECT: IN THE MATTER OF BUDGET AMENDMENT #6 FOR FY 2025. **KH**

Request:

Please review and approve amendment #6 which includes:

- To budget for the TIF Bond issuance (\$2,350,000), the cost of issuance (\$61,000) and the reimbursement to the developer for the infrastructure improvements.
- To budget for the insurance reimbursement check and allow the funds to be expended on replacement vehicles. (\$11,225)
- To budget for the transfer from the TIF Debt Fund to the capital fund to be expended for bond issuance costs. (\$61,000).

ITEMS:

Amendment #6