

**City of Tupelo**  
**Fy 2025 Budget Revision #6**

Whereas, the Mayor and City Council of the City of Tupelo have determined that the budget estimates and certain increases are needed in the operating departments, it is hereby resolved to amend the FY 2025 Budget as follows:

	Original Budget	Amendment	Amended Budget
<b>Fund #327</b>			
<b>Tupelo Capital &amp; Infrastructure Fund</b>			
<b>Revenues</b>			
Grants	1,505,022		1,505,022
Transfer from Other Funds	8,910,100	61,000	8,971,100
State Funds	4,600,000		4,600,000
Miscellaneous Income	-	11,225	11,225
Bond Proceeds	5,900,000	2,350,000	8,250,000
Unreserved Fund Balance	22,128,777	-	22,128,777
<b>Total Revenues</b>	<b><u>43,043,899</u></b>	<b><u>2,422,225</u></b>	<b><u>45,466,124</u></b>
<b>Expenditures</b>			
<b>Other Services &amp; Charges</b>			
Maintenance Projects	939,025		939,025
Street Overlay	7,797,033		7,797,033
Neighborhood Revitalization	1,482,063		1,482,063
Traffic Calming	218,434		218,434
Contingies/Grant Matches	-	-	-
<b>Total Other Services &amp; Charges</b>	<b><u>10,436,555</u></b>	<b><u>-</u></b>	<b><u>10,436,555</u></b>
<b>Capital</b>			
Infrastructure Improvements	13,698,558	2,350,000	16,048,558
Purchase of Property	35,017		35,017
Equipment	719,289		719,289
Building Improvements	10,038,858		10,038,858
Park Improvements	3,754,393		3,754,393
Vehicles	313,146		313,146
Police Vehicles/Equipment	1,158,592	11,225	1,169,817
Fire Equipment/Trucks	2,373,675	-	2,373,675
Contingencies(Grant Matches)	-	-	-
<b>Total Capital</b>	<b><u>32,091,528</u></b>	<b><u>2,361,225</u></b>	<b><u>34,452,753</u></b>
<b>Other Financing Uses</b>	<b><u>515,816</u></b>	<b><u>61,000</u></b>	<b><u>576,816</u></b>
<b>Total Expenditures</b>	<b><u>43,043,899</u></b>	<b><u>2,422,225</u></b>	<b><u>45,466,124</u></b>

**Purpose:** To use the insurance reimbursement to add to the cost of police vehicles (\$11,225).  
To budget for the TIF Bonds issued this fiscal year and the infrastructure improvement to be reimbursed.

	Original Budget	Amendment	Amended Budget
<b>Fund #224</b>			
<b>Tax Increment Debt Service</b>			
<b>Revenues</b>			
TIF Tax	138,900		138,900
Other Financing Sources	-		-
Fund Balance	-	61,000	61,000
<b>Total Revenue</b>	<b>138,900</b>	<b>61,000</b>	<b>199,900</b>
<b>Expenditures</b>			
Principal Payment	104,000		104,000
Interest Payment	29,900		29,900
Agent Fees	5,000	-	5,000
Other Financing Uses	-	61,000	61,000
<b>Total Expenditures</b>	<b>138,900</b>	<b>61,000</b>	<b>199,900</b>

**Purpose:** To budget for a transfer to cover cost of issuance of the 2025 TIF Bond for the Tupelo Commons.

Voting

Councilman Chad Mims  
Councilman Lynn Bryan  
Councilman Travis Beard  
Councilman Nettie Davis  
Councilman Buddy Palmer  
Councilman Janet Gaston  
Councilman Rosie Jones

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Approved:

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President of the Council  
City of Tupelo

Attest:

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Clerk of the Council

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Mayor  
City of Tupelo

Attest:

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City Clerk