

Tupelo Coliseum Commission

Meeting Minutes

April 20, 2020

Opening

Be it known the Tupelo Coliseum Commission did meet in regular session Monday April 20, 2020 at 3:00 p.m. via Zoom with the following present:

Chairman Scott Reed
Vice Chairman Neal McCoy
Commissioner Moe Livingston
Commissioner Stephanie West
Commissioner Alfred Wallace
Commissioner Will Beasley
Commissioner Jason Hayden

Representatives of the City of Tupelo Present:

Todd Hunt, Executive Director – BancorpSouth Arena
Kim Hanna, Chief Financial Officer
Markel Whittington – City Council

Chairman Reed called the meeting to order at 3:00 p.m.

Approval of Minutes from March 16, 2020 Regular Meeting

Commissioner Wallace made a motion to approve the minutes from March 16, 2020 as presented seconded by Commissioner McCoy. All commission members voting aye, the motion passed.

Financial Report

Kim Hanna, reported on finances stating there is “over \$1 million in ticket sales, of course with some shows cancelling or rescheduling. That money will be refunded but it’s already allocated so it won’t be counted against us. Year to date revenue over expenditures is \$424,470.88. A very good place to be at if we’re going to continue to be shut down for the next couple months” reports Hanna.

Director’s Report

Hunt reported on the loss of business and the part time staff furloughs. “We’ve lost an economic impact of \$3.2 million and \$500k in revenue so far on events that have cancelled due

to COVID-19.” Hunt reported that he made the difficult decision to furlough the part time staff in April, due to the strain on revenue. “They will have a job to return to once we are having events again”, reported Hunt.

Expansion:

Hunt reported the “conference center is estimated to be finished around June 10, 2020, which is a year ahead of schedule. The weather is finally working with us and they are continuing to make progress. Once this is all over we will have a very nice facility for people to come to,” reported Hunt.

New Business:

Catering RFQ

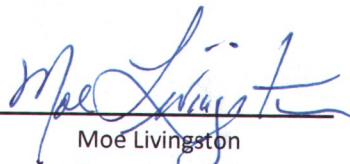
After a brief conversation, Commissioner Wallace motioned to allow Todd Hunt to release an RFQ for bids for the catering at the Conference Center. Commissioner West seconded the motion. All commissioners voted aye’ the motion passed.

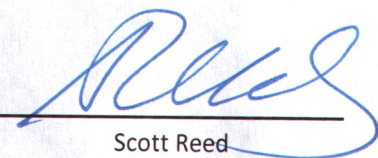
Approve Checks

Chairman Reed asked for a motion to approve the checks. Commissioner Wallace motioned to approve the checks. Commission McCoy seconded the motion. All commissioners voted aye; the motion passed.

Adjournment

After no other business, Chairman Reed adjourned the meeting at 3:36 p.m.


Moe Livingston
Secretary


Scott Reed
Chairman