



Tupelo Coliseum Commission

Meeting Minutes

March 16, 2020

Opening

Be it known the Tupelo Coliseum Commission did meet in regular session Monday March 16, 2020 at 3:00 p.m. in the BancorpSouth Arena Commerce Room with the following present:

Chairman Scott Reed
Vice Chairman Neal McCoy
Commissioner Moe Livingston
Commissioner Stephanie West
Commissioner Al Wallace

Representatives of the City of Tupelo Present:

Todd Hunt, Executive Director – BancorpSouth Arena
Kim Hanna, Chief Financial Officer
Kevan Kirkpatrick, Director of Marketing

Chairman Reed called the meeting to order at 3:00 p.m.

Approval of Minutes from February 18, 2020 Regular Meeting

Commissioner Wallace made a motion to approve the minutes from February 18, 2020 as presented seconded by Commissioner McCoy. All commission members voting aye, the motion passed.

Financial Report

Kim Hanna reported on finances stating there is over \$777,000 in operating account. "Good report, ahead of where we were this time last year."

Director's Report

Todd Hunt reported on his travel to Nashville, TN to meet with promoters, agents, and other venue managers.

Attendance: Hunt reported just over 128,564 people have attended events this fiscal year which is about 12,000 less than the average. Had Monster Jam not postponed, we would be at or ahead of our average. We have had 240 events year to date.

Past Events

- Charity Ball – went well. We will host them again next year.
- Jason Aldean – Highest grossing country show and concession sales in our history.
- Jersey Boys – Some complaints about the temperature and language but other than that it was a good show.
- Monster Jam – was postponed the day before the event due to concerns related to COVID-19

Upcoming Events

- Victory Cheer has postponed until May 23
- WWE is still scheduled for March 28
- Southeast Spas is still scheduled for April 16-19

Expansion:

Hunt reported as of our last meeting we were twenty-nine days behind due to weather. If there is any silver lining to all of these delays we got with our construction team and we are starting the renovation on the existing conference center now. “All of the public spaces in the existing conference center will be completed by early June,” said Hunt. In other construction news, Hunt reported that due to an oversight by the structural engineer, we are required to add structural steel to the Flex space, necessitating a \$50,000 increase in construction costs. The engineer will absorb 15% of this cost overrun.

Accept Surplus Chair Bids:

Hunt, reported that we received three sealed bids for the surplus chairs. Commissioner Wallace made a motion to accept all three bids offering some chairs to each group. Commissioner Livingston seconded the motion. All commissioners voted aye; the motion passed.

New Business:

Surplus Original SICO Stage

Hunt reported that the old stage would be surplus, and could be purchased in pieces or as a whole unit. Commissioner McCoy motioned to surplus the old stage. Commissioner Wallace seconded the motion. All commissioners voted aye; the motion passed.

Conference Center Refund Policy Waiver

After a brief conversation, Commissioner McCoy motioned to refund the two upcoming events that have cancelled due to COVID-19 and table anything outside a thirty-day window until the April commission meeting. Commissioner Livingston seconded the motion. All commissioners voted aye the motion passed.

Beverage Approval

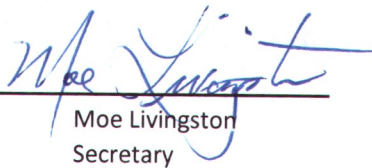
Chairman Reed asked for approval of beverages at WWE. Commissioner Wallace made a motion to approve the sale of beverages for the event listed above. Commissioner Livingston seconded the motion. All commissioners voted aye; the motion passed.

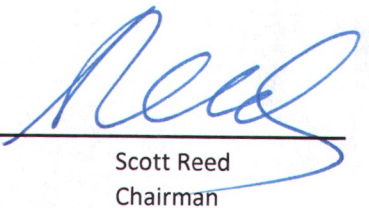
Approve Checks

Chairman Reed asked for a motion to approve the checks. Commissioner Wallace motioned to approve the checks. Commission West seconded the motion. All commissioners voted aye; the motion passed.

Adjournment

After no other business, Chairman Reed adjourned the meeting at 3:39 p.m.


Moe Livingston
Secretary


Scott Reed
Chairman