

**FINAL RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF TUPELO,
MISSISSIPPI, GRANTING EXEMPTION FROM AD VALOREM TAXES TO
SPEC MATTRESS, LLC.**

The City Council of the City of Tupelo, Mississippi, next took up for consideration the matter of granting tax exemption for ad valorem taxes to **SPEC MATTRESS, LLC.**, and the following Resolution, being first reduced to writing, was introduced.

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TUPELO, MISSISSIPPI,
GRANTING EXEMPTION FROM AD VALOREM TAXES TO
SPEC MATTRESS, LLC.**

WHEREAS, heretofore, **SPEC MATTRESS, LLC.**, a Mississippi corporation authorized to do business and doing business in the City of Tupelo, Mississippi, filed with the Council an application for exemption from ad valorem taxes, except State and School District ad valorem taxes for a period of ten (10) years as authorized by Section 27-31-101, et seq., of the Mississippi Code of 1972, as amended, which application was approved by the Council subject to the approval of the Department of Revenue of the State of Mississippi; and

WHEREAS, on the 22nd day of August, 2025, the Department of Revenue of the State of Mississippi approved the application, a copy of which is attached hereto as Exhibit "A"; and

WHEREAS, a certified copy of the aforesaid Department of Revenue's approval has been received by the Council and recorded in its minutes.

WHEREAS, the Department of Revenue requires this Resolution be on its form, and same is attached hereto as Exhibit "B".

NOW THEREFORE, in consideration of the premises, the City Council of Tupelo, Mississippi does hereby finally approve the application for ad valorem tax exemption, except State and School District ad valorem taxes for a period of ten (10) years beginning on the 1st day

of January, 2025 and ending the 31st day of December, 2034, with a total true value of \$159,768.00.

The foregoing Resolution granting ad valorem tax exemption, except State and School District ad valorem taxes to Hawkeye Industries, Inc. was made on motion by Council Member _____, seconded by Council Member _____, and was brought to a vote as follows:

Councilmember Mims voted	_____
Councilmember Bryan voted	_____
Councilmember Beard voted	_____
Councilmember Davis voted	_____
Councilmember Nolan voted	_____
Councilmember Gaston voted	_____
Councilmember Jones voted	_____

The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

WHEREUPON, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the _____ day of _____, 2025.

CITY OF TUPELO, MISSISSIPPI

JANET GASTON, City Council President

ATTEST:

SANDRA SHUMAKER, Clerk of the Council

APPROVED:

TODD JORDAN, Mayor

DATE



— DEPARTMENT OF —
REVENUE
STATE OF MISSISSIPPI

OFFICE OF PROPERTY TAX
EXEMPTIONS & PUBLIC UTILITIES BUREAU

August 22, 2025

Ms. Kim Hanna, City Clerk

Lee County – Tupelo
P.O. Box 1485
Tupelo, Ms. 38802

Applicant: **Spec Mattress**
Pcl #087S-26-032-03

Applicable Code Section: **MCA §27-31-101**
Date of Completion: **December 31, 2024**
Date Filed: **May 29, 2025**

EXEMPTION CERTIFICATION - NOTICE OF ACTION

- ☐ **NO ACTION** – The Department of Revenue has no authority to act on exemptions requested under the cited section of law.
- ☐ **INCOMPLETE DOCUMENTATION** – We cannot process your request, as necessary documentation is missing. Please provide:
- | | |
|--|---|
| ☐ Application for Exemption | ☐ Preliminary Resolution Granting Exemption |
| ☐ Itemized Asset Listing | ☐ MDA Approval Letter |
| ☐ Tax Assessor's Position Statement | ☒ Final Resolution Granting Exemption |
- ☐ **REQUEST IS CERTIFIED AS INELIGIBLE** – This request is ineligible under the cited section of law.
- ☒ **REQUEST IS CERTIFIED AS ELIGIBLE** – In accordance with the authority conferred upon the Department of Revenue, we hereby certify that the application for exemption submitted on behalf of the above-referenced entity is **compliant** with the provisions of law and the property referenced therein is eligible for ad valorem tax exemption to the extent permitted by law.

This certification applies exclusively to the property itemized in the original application for exemption, excluding any property found specifically ineligible by the Department. Outlined below is the total true value of eligible assets per the application. The amount of exemption is limited to the actual assessed value of such assets as annually determined by the Tax Assessor and finally approved by the Board of Supervisors.

TOTAL TRUE VALUE PER APPLICATION		REQUESTED	APPROVED
☐	Real Property		
☒	Personal Property	\$159,768.00	\$159,768.00
☐	Raw Materials		
☐			
TOTAL		\$159,768.00	\$159,768.00
☐	Ineligible Property ⁽¹⁾ see below		

Pursuant to Miss. Code Ann. Section 27-31-109, if the governing authorities grant the exemption certified above, they must place a final order on their minutes declaring this property exempt and documenting the dates when this exemption commences and expires.

If the governing authorities issue a final order declaring this property exempt, the clerk must record the application and the order approving the exemption. Finally, the clerk must send a copy of the final order to the Mississippi Department of Revenue.

Should you have any questions concerning this matter, please feel free to contact us.

Sarah Johnson, Revenue Specialist
Exemptions & Public Utilities Bureau
(P) 601.923.7634

Talina Matthews, Director
Exemptions & Public Utilities Bureau
(P) 601.923.7632

Save postage and get electronic verification that we have received your exemption filings by submitting any industrial exemption requests or correspondence electronically via email to ind exemptions@dor.ms.gov.

FINAL RESOLUTION GRANTING TAX EXEMPTION

FROM AD VALOREM TAXES

The City Council of the City of Tupelo, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to _____.

The governing authority finds that the Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant valorem tax exemption to the above taxpayer for a period of _____ years beginning on _____, and expiring on _____ the property described in the application with a total true value of \$_____.

Therefore, Council Member _____ moved that the foregoing Resolution be adopted and said motion was seconded by Council Member _____. The motion having received the affirmative vote of a majority of the members present, the President declared the motion carried and the resolution adopted.

WHEREUPON, the foregoing Resolution was declared, passed and adopted at a regular meeting of the Council on this the _____ day of _____, 2025.

CITY OF TUPELO, MISSISSIPPI

JANET GASTON, Council President

ATTEST:

SANDRA SHUMAKER, Clerk of the Council

APPROVED:

TODD JORDAN, Mayor

DATE

Exhibit "B"